

2019 ACCOMPLISHMENTS

of the Pikes Peak Enterprise Zone Program

El Paso County and Teller County are dedicated to helping local businesses and organizations thrive! Through the Pikes Peak Enterprise Zone (EZ), we are working to improve the local business climate; facilitate growth in the quantity and quality of employment opportunities; respond effectively to local business expansion opportunities and constraints; develop and sustain increased rates of business investment and job creation; foster strong partnerships with citizens, businesses and non-profits and provide numerous additional opportunities through tax savings.

EZ BUSINESS IMPACTS

Over **2,200** business pre-certifications were approved and more than **400** businesses certified the following credits:

Investment Credits: \$3,347,814



Job Training Credits: \$212,662



Research and Development Credits: \$373,340



New Employee Credits: \$924,929
(Approximately 840 New Employees)



Employer Sponsored Health Insurance Credits: \$218,495
(Approximately 218 Employees covered)



EZ CONTRIBUTION PROJECTS

Economic Development staff processed and certified more than **4,100** generous EZ contributions, totaling over **\$11.9** million dollars, which benefitted **59** EZ Contribution Projects in the Pikes Peak EZ.

Eligible project categories:

Capital Campaign Projects:

Community Facility
Workforce Housing
Tourist Attraction
Infrastructure



Operations Projects:

Business Assistance
Job Training Programs
Visitor Event/Attraction
Economic Development Organizations
Homeless Housing and Employment Services



Ready to learn more? Visit us at:

<https://admin.elpasoco.com/economic-development/pikes-peak-enterprise-zone/>