

2020 ACCOMPLISHMENTS

of the Pikes Peak Enterprise Zone Program

El Paso County and Teller County are dedicated to helping local businesses and organizations thrive!

Through the Pikes Peak Enterprise Zone (EZ), we are working to improve the local business climate; facilitate growth in the quantity and quality of employment opportunities; respond effectively to local business expansion opportunities and constraints; develop and sustain increased rates of business investment and job creation; foster strong partnerships with citizens, businesses and non-profits; and provide numerous additional opportunities through tax savings.

ENTERPRISE ZONE BUSINESS IMPACTS

Over **2,655** business pre-certifications were approved and more than **369** businesses certified the following EZ tax credits:



Investment Credits: **\$4,116,836**



Job Training Credits: **\$213,440**



Research & Development Credits: **\$229,185**



New Employee Credits: **\$744,953**
(Approximately 677 New Employees)



Employer Sponsored Health Insurance
Credits: **\$267,917** (Approximately 268
Covered Employees)

ENTERPRISE ZONE CONTRIBUTION PROJECTS

Economic Development staff processed and certified more than **3,800** generous EZ contributions, totaling over **\$11.7** million dollars, which benefitted **46** EZ Contribution Projects in the Pikes Peak EZ.

Eligible EZ Contribution Project Categories:

Capital Campaign Projects:

Community Facility
Workforce Housing
Tourist Attraction
Infrastructure



Operations Projects:

Business Assistance
Job Training Programs
Visitor Event/Attraction
Economic Development Organizations
Homeless Housing and Employment Services



To learn more about the Pikes Peak Enterprise Zone Program, please visit us at:

<https://admin.elpasoco.com/economic-development/pikes-peak-enterprise-zone/>