



# 2022 ACCOMPLISHMENTS

## Business Incentive Programs in El Paso County, Colorado

HELPING LOCAL BUSINESSES THRIVE THROUGH DIVERSE INCENTIVE PROGRAMS

### PIKES PEAK ENTERPRISE ZONE (EZ)



**1,540**  
Approved  
Pre-Certifications



**400**  
Business  
Certifications



**\$13.5 million+**  
in Tax Credits  
Earned

### ENTERPRISE ZONE TAX CREDITS

**\$63,476** Vacant Building Rehabilitation



**\$146,250** Employer Sponsored Health Insurance



**\$198,974** Job Training



**\$322,872** Research & Development



**\$2,056,307** New Employee



**\$10,797,101** Investment



### TAX INCREMENT FINANCING (TIF)



**2** new TIF projects were approved by the Board of County Commissioners



These projects will add approximately **1,400** new housing units & **26,000 SF** of new commercial space

### COMMERCIAL AERONAUTICAL ZONE (CAZ)



**2** new CAZ Business Enhancement Program Agreements were signed

### BUSINESS LOAN FUND (BLF)



**11** new loans closed in 2022, which brought the current number of loans to 20



**10** out of 11 new loans are veteran-owned, woman-owned, and/or minority-owned businesses



**\$184,945** was loaned out in 2022 out of the \$869,324 program balance



**\$467,000** in loan funding was still available as of 12/31/2022





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## Community Development Initiatives in El Paso County, Colorado

IMPROVING SOCIAL, PHYSICAL, & ECONOMIC BARRIERS FOR LOW-INCOME RESIDENTS THROUGH COMMUNITY DEVELOPMENT BLOCK GRANTS

CONNECTING COLORADO TAXPAYERS & NONPROFITS TO IMPROVE THE PIKES PEAK ENTERPRISE ZONE THROUGH CONTRIBUTION PROJECTS

### CDBG PROJECT SNAPSHOT



**15** Senior EPC residents received new, affordable housing through the Home Share program



**17** EPC homes received urgent health & safety repairs, totaling \$141,130



**24** EPC residents received FREE hands-on training through the Employment Training program



**125** veterans received wraparound services to prevent homelessness & improve self-sufficiency



**370** EPC Youth & their families received FREE Behavioral Health and Family counseling sessions



**25,864** meals delivered to 309 EPC residents through the Nutrition Assistance for Seniors program, totaling \$341,481

### CDBG FUNDING CATEGORIES



**\$230,000+**

Housing & Economic Development



**\$150,000**

Public Facilities



**\$500,000+**

Public Services



**\$650,000+**

Infrastructure

### EZ CONTRIBUTION PROJECTS

**48** EZ Contribution Projects Benefitted

**4,300+** Generous EZ Contributions

**\$12.1 million+** Contributed Dollars



#### Capital Campaign Projects

Community Facility  
Workforce Housing  
Tourist Attraction  
Infrastructure



#### Operations Projects

Business Assistance  
Job Training Programs  
Visitor Event/Attraction  
Economic Development Organizations  
Homeless Housing & Employment Services

### PROJECT HIGHLIGHTS

#### Town of Monument Infrastructure ADA Improvements

"Through the use of CDBG dollars, the Town of Monument strives to provide its citizens better access to in-town services."

GREGG HANZIEL  
TOM Project Manager



#### Green Mountain Falls Public Facilities Gazebo Renovation

"Everyone is excited about this opportunity to enhance our community shared spaces in support of residents in need of ADA accommodation."

ANNIE SPRANG  
Former GMF Town Manager

