

2022 Sales and Use Tax Report

October 2022

Nikki Simmons, CPA, CPFO
Chief Financial Officer
Financial Services Department
December 20, 2022

Historical Sales Tax Collections

(Collected by Colorado Department of Revenue)

October 2022

	2019	2020	2021	2022	% Chg '19 to '20	% Chg '20 to '21	% Chg '21 to '22	Cumulative % Chg '21 to '22
Jan	7,444,187	8,110,620	9,639,973	10,462,744	8.95%	18.86%	8.53%	8.53%
Feb	7,403,935	8,023,723	9,190,690	10,467,756	8.37%	14.54%	13.90%	11.15%
Mar	8,590,788	7,870,297	11,527,819	12,629,073	(8.39%)	46.47%	9.55%	10.54%
Apr	8,639,701	9,064,165	12,076,280	12,588,099	4.91%	33.23%	4.24%	8.75%
May	8,863,171	9,776,707	11,778,796	12,979,865	10.31%	20.48%	10.20%	9.06%
Jun	9,519,106	10,676,713	13,123,835	13,739,114	12.16%	22.92%	4.69%	8.21%
Jul	10,010,678	10,655,106	12,941,476	13,374,956	6.44%	21.46%	3.35%	7.43%
Aug	9,778,166	10,482,011	12,474,714	13,638,159	7.20%	19.01%	9.33%	7.68%
Sep	9,383,300	10,792,653	12,689,755	13,169,827	15.02%	17.58%	3.78%	7.21%
Oct	9,325,780	10,769,448	12,257,476	12,748,004	15.48%	13.82%	4.00%	6.88%
Nov	9,427,601	10,207,354	12,042,103		8.27%	17.97%		
Dec	10,628,025	11,201,046	13,410,463		5.39%	19.73%		
Year Total	109,014,438	117,629,842	143,153,379	125,797,598	7.90%	22.32%	6.88%	6.88%



Historical Use Tax on Automobiles

(Collected by Clerk and Recorder)

November 2022

	2019	2020	2021	2022	% Chg '19 to '20	% Chg '20 to '21	% Chg '21 to '22	Cumulative % Chg '21 to '22
Jan	582,105	563,007	695,575	574,273	(3.28%)	23.55%	(17.44%)	(17.44%)
Feb	494,868	500,967	688,746	575,074	1.23%	37.48%	(16.50%)	(16.97%)
Mar	524,690	377,227	679,676	711,769	(28.10%)	80.18%	4.72%	(9.83%)
Apr	527,691	223,833	800,620	624,394	(57.58%)	257.69%	(22.01%)	(13.23%)
May	568,036	395,167	673,716	665,474	(30.43%)	70.49%	(1.22%)	(10.95%)
Jun	543,753	594,258	826,564	784,251	9.29%	39.09%	(5.12%)	(9.84%)
Jul	565,155	794,031	856,922	654,913	40.50%	7.92%	(23.57%)	(12.10%)
Aug	516,217	722,646	903,054	745,800	39.99%	24.96%	(17.41%)	(12.88%)
Sep	482,122	693,314	777,432	723,023	43.80%	12.13%	(7.00%)	(12.22%)
Oct	541,456	787,064	686,423	774,086	45.36%	(12.79%)	12.77%	(9.96%)
Nov	464,603	454,558	633,291	559,927	(2.16%)	39.32%	(11.58%)	(10.08%)
Dec	452,295	446,214	693,965		(1.34%)	55.52%		
Year Total	6,262,993	6,552,287	8,915,984	7,392,984	5.08%	34.65%	(10.08%)	(10.08%)



Historical Sales Tax Collections

(Collected by Pikes Peak Regional Building Department and EPC)

November 2022

	2019	2020	2021	2022	% Chg '19 to '20	% Chg '20 to '21	% Chg '21 to '22	Cumulative % Chg '21 to '22
Jan	237,113	136,707	313,851	846,926	(42.35%)	129.58%	169.85%	169.85%
Feb	140,456	1,639,975	604,539	237,616	1067.61%	(63.14%)	(60.69%)	18.09%
Mar	227,377	269,144	311,445	437,552	18.37%	15.72%	40.49%	23.76%
Apr	209,640	117,737	190,249	273,796	(43.84%)	61.59%	43.91%	26.46%
May	235,482	107,648	475,738	150,408	(54.29%)	341.94%	(68.38%)	2.66%
Jun	152,659	129,534	275,111	272,009	(15.15%)	112.38%	(1.13%)	2.18%
Jul	83,176	251,340	205,762	172,823	202.18%	(18.13%)	(16.01%)	0.61%
Aug	80,265	309,244	142,906	319,211	285.28%	(53.79%)	123.37%	7.57%
Sep	204,155	369,692	575,282	467,528	81.08%	55.61%	(18.73%)	2.68%
Oct	91,422	322,096	348,625	379,417	252.32%	8.24%	8.83%	3.30%
Nov	204,007	253,431	577,608	182,030	24.23%	127.92%	(68.49%)	(7.01%)
Dec	71,578	348,115	685,357		386.34%	96.88%		
Year Total	1,937,329	4,254,663	4,706,471	3,739,316	119.61%	2.93%	(7.01%)	(7.01%)



Historical Sales and Use Tax Collections

(All Components)

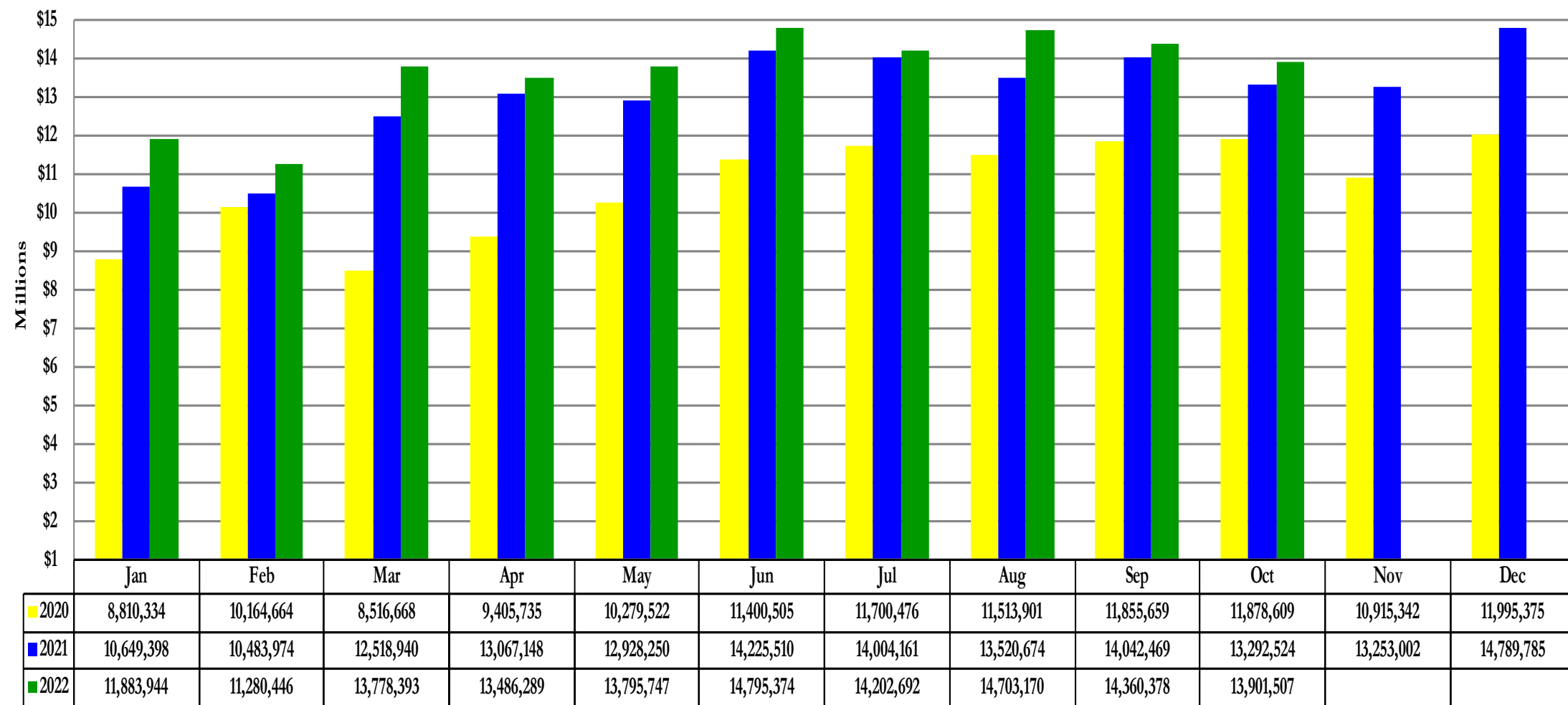
October 2022

	2019	2020	2021	2022	% Chg '19 to '20	% Chg '20 to '21	% Chg '21 to '22	Cumulative % Chg '21 to '22
Jan	8,263,404	8,810,334	10,649,398	11,883,944	6.62%	20.87%	11.59%	11.59%
Feb	8,039,259	10,164,664	10,483,974	11,280,446	26.44%	3.14%	7.60%	9.61%
Mar	9,342,855	8,516,668	12,518,940	13,778,393	(8.84%)	46.99%	10.06%	9.78%
Apr	9,377,033	9,405,735	13,067,148	13,486,289	0.31%	38.93%	3.21%	7.94%
May	9,666,689	10,279,522	12,928,250	13,795,747	6.34%	25.77%	6.71%	7.67%
Jun	10,215,518	11,400,505	14,225,510	14,795,374	11.60%	24.78%	4.01%	6.97%
Jul	10,659,010	11,700,476	14,004,161	14,202,692	9.77%	19.69%	1.42%	6.08%
Aug	10,374,649	11,513,901	13,520,674	14,703,170	10.98%	17.43%	8.75%	6.44%
Sep	10,069,577	11,855,659	14,042,469	14,360,378	17.74%	18.45%	2.26%	5.93%
Oct	9,958,658	11,878,609	13,292,524	13,901,507	19.28%	11.90%	4.58%	5.79%
Nov	10,096,211	10,915,342	13,253,002		8.11%	21.42%		
Dec	11,151,898	11,995,375	14,789,785		7.56%	23.30%		
Year Total	117,214,761	128,436,792	156,775,834	136,187,941	9.57%	21.99%	5.79%	5.79%



Sales & Use Tax – All Components

October 2022



Sales & Use Tax (All Components)

Budget to Actual

October 2022

	Budget	Actual	\$ Variance Budget to Actual	% Variance Budget to Actual	Cumulative % Variance
Jan	10,579,805	11,883,944	1,304,138	12.33%	12.33%
Feb	11,075,491	11,280,446	204,955	1.85%	6.97%
Mar	11,772,550	13,778,393	2,005,843	17.04%	10.51%
Apr	12,221,766	13,486,289	1,264,523	10.35%	10.47%
May	12,655,492	13,795,747	1,140,256	9.01%	10.15%
Jun	13,925,688	14,795,374	869,686	6.25%	9.40%
Jul	14,018,629	14,202,692	184,063	1.31%	8.09%
Aug	13,615,884	14,703,170	1,087,286	7.99%	8.07%
Sep	13,832,747	14,360,378	527,632	3.81%	7.55%
Oct	13,538,433	13,901,507	363,074	2.68%	7.04%
Nov	13,135,688				
Dec	14,529,806				
	154,901,978	136,187,941	8,951,456		7.04%





Questions?