



# 2022 Preliminary Balanced Budgets

## El Paso County Public Improvement Districts

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County Controller

Financial Services Department

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# **El Paso County Public Improvement District (PID) No. 1**



**2022 Preliminary Balanced Budget**  
**El Paso County Public Improvement District (PID) No. 1**  
**El Paso County, Colorado**

| Description                       | 2020 Actual         | 2021 Budget         | 2021 Actual<br>through<br>8/31/2021 | 2021<br>Estimated   | 2022<br>Preliminary<br>Balanced<br>Budget |
|-----------------------------------|---------------------|---------------------|-------------------------------------|---------------------|-------------------------------------------|
| <b>Revenues</b>                   |                     |                     |                                     |                     |                                           |
| Revenue from PID #2               | \$ 697,000          | \$ 925,000          | \$ -                                | \$ 925,000          | \$ 1,400,000                              |
| Revenue from PID #3               | 25,000              | 50,000              | -                                   | 50,000              | 90,000                                    |
| Total Revenue from PID's          | \$ 722,000          | \$ 975,000          | \$ -                                | \$ 975,000          | \$ 1,490,000                              |
| El Paso County Road Impact Fees   | \$ 2,467,404        | \$ 1,400,000        | \$ 2,245,372                        | \$ 2,595,372        | \$ 2,500,000                              |
| Interest Income                   | 9,244               | 7,500               | 587                                 | 1,000               | 1,000                                     |
| Total Fee Revenue                 | \$ 2,476,647        | \$ 1,407,500        | \$ 2,245,960                        | \$ 2,596,372        | \$ 2,501,000                              |
| <b>Revenue Totals</b>             | <b>\$ 3,198,647</b> | <b>\$ 2,382,500</b> | <b>\$ 2,245,960</b>                 | <b>\$ 3,571,372</b> | <b>\$ 3,991,000</b>                       |
| <b>Operating Expenditures</b>     |                     |                     |                                     |                     |                                           |
| Insurance-SDA                     | \$ -                | \$ 7,500            | \$ -                                | \$ 7,500            | \$ 7,500                                  |
| Membership Fee-SDA                | -                   | 275                 | -                                   | 275                 | 275                                       |
| Reimbursements to other entities  | 3,453,308           | 3,450,000           | 1,074,334                           | 3,600,000           | 4,800,000                                 |
| <b>Expenditure Totals</b>         | <b>\$ 3,453,308</b> | <b>\$ 3,457,775</b> | <b>\$ 1,074,334</b>                 | <b>\$ 3,607,775</b> | <b>\$ 4,807,775</b>                       |
| <b>Beginning Fund Balance</b>     | <b>\$ 1,157,793</b> | <b>\$ 903,132</b>   | <b>\$ 903,132</b>                   | <b>\$ 903,132</b>   | <b>\$ 866,730</b>                         |
| <b>Net Change to Fund Balance</b> | <b>(254,661)</b>    | <b>(1,075,275)</b>  | <b>1,171,626</b>                    | <b>(36,403)</b>     | <b>(816,775)</b>                          |
| <b>Ending Fund Balance</b>        | <b>\$ 903,132</b>   | <b>\$ (172,143)</b> | <b>\$ 2,074,758</b>                 | <b>\$ 866,730</b>   | <b>\$ 49,955</b>                          |



# **El Paso County Public Improvement District (PID) No. 2**



**2022 Preliminary Balanced Budget**  
**El Paso County Public Improvement District (PID) No. 2**  
**El Paso County, Colorado**

| Description                       | 2020 Actual       | 2021 Budget       | 2021 Actual<br>through<br>8/31/2021 | 2021<br>Estimated | 2022<br>Preliminary<br>Balanced<br>Budget |
|-----------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------------------------------|
| <b>Revenues</b>                   |                   |                   |                                     |                   |                                           |
| Property Tax Revenue              | \$ 655,556        | \$ 873,892        | \$ 865,731                          | \$ 870,000        | \$ 1,257,465                              |
| Specific Ownership Tax            | 71,265            | 96,128            | 68,616                              | 92,616            | 138,321                                   |
| Interest Earned                   | 1,572             | 1,000             | 438                                 | 550               | 500                                       |
| <b>Revenue Totals</b>             | <b>\$ 728,393</b> | <b>\$ 971,020</b> | <b>\$ 934,785</b>                   | <b>\$ 963,166</b> | <b>\$ 1,396,286</b>                       |
| <b>Operating Expenditures</b>     |                   |                   |                                     |                   |                                           |
| Payments to PID #1                | \$ 660,000        | \$ 925,000        | \$ -                                | \$ 925,000        | \$ 1,400,000                              |
| Treasurer Collection Fee          | 9,837             | 13,982            | \$ 12,990                           | \$ 13,100         | \$ 20,119                                 |
| <b>Expenditure Totals</b>         | <b>\$ 669,837</b> | <b>\$ 938,982</b> | <b>\$ 12,990</b>                    | <b>\$ 938,100</b> | <b>\$ 1,420,119</b>                       |
| <b>Beginning Fund Balance</b>     | <b>\$ 34,877</b>  | <b>\$ 93,432</b>  | <b>\$ 93,432</b>                    | <b>\$ 93,432</b>  | <b>\$ 118,498</b>                         |
| <b>Net Change to Fund Balance</b> | <b>58,555</b>     | <b>32,038</b>     | <b>921,795</b>                      | <b>25,066</b>     | <b>(23,833)</b>                           |
| <b>Ending Fund Balance</b>        | <b>\$ 93,432</b>  | <b>\$ 125,470</b> | <b>\$ 1,015,227</b>                 | <b>\$ 118,498</b> | <b>\$ 94,666</b>                          |



# **El Paso County Public Improvement District (PID) No. 3**



**2022 Preliminary Balanced Budget**  
**El Paso County Public Improvement District (PID) No. 3**  
**El Paso County, Colorado**

| Description                       | 2020 Actual      | 2021 Budget      | 2021 Actual<br>through<br>8/31/2021 | 2021<br>Estimated | 2022<br>Preliminary<br>Balanced<br>Budget |
|-----------------------------------|------------------|------------------|-------------------------------------|-------------------|-------------------------------------------|
| <b>Revenues</b>                   |                  |                  |                                     |                   |                                           |
| Property Tax Revenue              | \$ 39,993        | \$ 47,084        | \$ 46,186                           | \$ 47,084         | \$ 83,862                                 |
| Specific Ownership Tax            | 4,351            | 5,179            | 3,697                               | 4,647             | 9,225                                     |
| Interest Earned                   | 103              | 100              | 62                                  | 70                | 100                                       |
| <b>Revenue Totals</b>             | <b>\$ 44,447</b> | <b>\$ 52,363</b> | <b>\$ 49,945</b>                    | <b>\$ 51,801</b>  | <b>\$ 93,187</b>                          |
| <b>Operating Expenditure</b>      |                  |                  |                                     |                   |                                           |
| Payments to PID #1                | \$ 37,000        | \$ 50,000        | \$ -                                | \$ 50,000         | \$ 90,000                                 |
| Tax Collection Expense            | 600              | 753              | 694                                 | 710               | 1,342                                     |
| <b>Expenditure Totals</b>         | <b>\$ 37,600</b> | <b>\$ 50,753</b> | <b>\$ 694</b>                       | <b>\$ 50,710</b>  | <b>\$ 91,342</b>                          |
| <b>Beginning Fund Balance</b>     | <b>\$ 3,881</b>  | <b>\$ 10,728</b> | <b>\$ 10,728</b>                    | <b>\$ 10,728</b>  | <b>\$ 11,819</b>                          |
| <b>Net Change to Fund Balance</b> | <b>\$ 6,847</b>  | <b>\$ 1,610</b>  | <b>\$ 49,251</b>                    | <b>1,091</b>      | <b>1,845</b>                              |
| <b>Ending Fund Balance</b>        | <b>\$ 10,728</b> | <b>\$ 12,338</b> | <b>\$ 59,979</b>                    | <b>\$ 11,819</b>  | <b>\$ 13,664</b>                          |



# **El Paso County Pioneer Village Roads Public Improvement District**





**2022 Preliminary Balanced Budget**  
**El Paso County Pioneer Village Roads Public Improvement District**  
**El Paso County, Colorado**

| Description                       | 2020 Actual      | 2021 Revised Budget | 2021 Actual through 8/31/2021 | 2021 Estimated   | 2022 Preliminary Balanced Budget |
|-----------------------------------|------------------|---------------------|-------------------------------|------------------|----------------------------------|
| <b>Revenue</b>                    |                  |                     |                               |                  |                                  |
| Property Tax                      | \$ 42,645        | \$ 43,060           | \$ 42,242                     | \$ 43,200        | \$ 49,977                        |
| Specific Ownership Tax            | 4,677            | 4,737               | 3,381                         | 3,500            | 4,200                            |
| Interest Earned                   | 203              | 150                 | 38                            | 55               | 250                              |
| <b>Revenue Totals</b>             | <b>\$ 47,525</b> | <b>\$ 47,947</b>    | <b>\$ 45,661</b>              | <b>\$ 46,755</b> | <b>\$ 54,427</b>                 |
| <b>Operating</b>                  |                  |                     |                               |                  |                                  |
| Contractual Obligations           | \$ 47,687        | \$ 47,000           | \$ -                          | \$ 42,500        | \$ 48,500                        |
| Insurance                         | -                | 2,500               | -                             | 2,500            | 2,500                            |
| Tax Collection Expense            | 640              | 689                 | 634                           | 650              | 800                              |
| <b>Expenditure Totals</b>         | <b>\$ 48,327</b> | <b>\$ 50,189</b>    | <b>\$ 634</b>                 | <b>\$ 45,650</b> | <b>\$ 51,800</b>                 |
| <b>Beginning Fund Balance</b>     | <b>\$ 478</b>    | <b>\$ (324)</b>     | <b>\$ (324)</b>               | <b>\$ (324)</b>  | <b>\$ 781</b>                    |
| <b>Net Change to Fund Balance</b> | <b>\$ (802)</b>  | <b>\$ (2,242)</b>   | <b>\$ 45,027</b>              | <b>1,105</b>     | <b>2,627</b>                     |
| <b>Ending Fund Balance</b>        | <b>\$ (324)</b>  | <b>\$ (2,566)</b>   | <b>\$ 44,703</b>              | <b>\$ 781</b>    | <b>\$ 3,408</b>                  |



# **El Paso County Stratmoor Valley Streetlight Public Improvement District**



**2022 Preliminary Balanced Budget**  
**El Paso County Stratmoor Valley Streetlight Public Improvement District**  
**El Paso County, Colorado**

| Description                       | 2020 Actual      | 2021 Budget      | 2021 Actual<br>through<br>8/31/2021 | 2021<br>Estimated | 2022<br>Preliminary<br>Balanced<br>Budget |
|-----------------------------------|------------------|------------------|-------------------------------------|-------------------|-------------------------------------------|
| <b>Revenue</b>                    |                  |                  |                                     |                   |                                           |
| Property Tax                      | \$ 29,014        | \$ 29,593        | \$ 29,053                           | \$ 30,500         | \$ 39,257                                 |
| Specific Ownership Tax            | 3,154            | 3,255            | 2,324                               | 3,200             | 4,318                                     |
| Interest Earned                   | 693              | 600              | 68                                  | 118               | 600                                       |
| <b>Revenue Totals</b>             | <b>\$ 32,862</b> | <b>\$ 33,448</b> | <b>\$ 31,445</b>                    | <b>\$ 33,818</b>  | <b>\$ 44,175</b>                          |
| <b>Operating</b>                  |                  |                  |                                     |                   |                                           |
| Utilities & Maintenance           | \$ 7,908         | \$ 30,000        | \$ 4,746                            | \$ 7,500          | \$ 43,000                                 |
| Tax Collection Fee                | 436              | 473              | 436                                 | 550               | 628                                       |
| Insurance                         | -                | 2,500            | -                                   | 2,500             | 2,500                                     |
| <b>Expenditure Totals</b>         | <b>\$ 8,344</b>  | <b>\$ 32,973</b> | <b>\$ 5,182</b>                     | <b>\$ 10,550</b>  | <b>\$ 46,128</b>                          |
| <b>Beginning Fund Balance</b>     | <b>\$ 58,311</b> | <b>\$ 82,829</b> | <b>\$ 82,829</b>                    | <b>\$ 82,829</b>  | <b>\$ 106,097</b>                         |
| <b>Net Change to Fund Balance</b> | <b>\$ 24,518</b> | <b>\$ 475</b>    | <b>\$ 26,263</b>                    | <b>23,268</b>     | <b>(1,953)</b>                            |
| <b>Ending Fund Balance</b>        | <b>\$ 82,829</b> | <b>\$ 83,304</b> | <b>\$ 109,091</b>                   | <b>\$ 106,097</b> | <b>\$ 104,144</b>                         |



**Thank You!**

