



2016 Budget Report July 2016

Nicola Sapp

Chief Financial & Administrative Officer

August 30, 2016



Presentation Overview

1. July 2016 Activity - Unrestricted (within BoCC Discretion)
 - Road & Bridge Fund
 - Human Services Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
 - Community Investment Fund
 - General Fund (Unrestricted)

2. July 2016 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Management
 - Local Improvement Districts



Unrestricted Funds

July 2016



July 2016 – Road & Bridge

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,214,665	1,202,598	(12,068)	1,235,923
Highway User Tax	6,110,000	6,449,616	339,616	11,750,000
Specific Ownership Tax	1,213,170	1,331,112	117,942	2,115,748
Fees & Charges for Services	632,500	804,594	172,094	1,150,000
Forest Reserve, Mineral Leasing & Other Tax	23,760	41,060	17,300	88,000
	9,194,095	9,828,979	634,884	16,339,671
Projects/Collateral Forfeitures	1,750,430	1,750,430	0	2,942,174
Total Revenues	10,944,525	11,579,409	634,884	19,281,845
Expenditures:				
Personnel - R&B	5,532,529	5,504,358	28,171	9,589,717
Operating - Administration	114,382	34,816	79,566	248,657
Operating - Diesel	819,004	400,178	418,826	1,404,006
Operating - Engineering	663,299	409,726	253,573	1,441,954
Operating - Gasoline	300,417	143,513	156,904	515,000
Operating - Highway	699,384	605,896	93,488	1,520,400
Operating - Resource Management	272,429	281,472	(9,042)	592,237
Operating - Shop Supplies & Commodities	43,920	24,196	19,724	52,000
Capital	18,545	18,545	0	532,275
	8,463,908	7,422,699	1,041,209	15,896,246
Projects/Collateral Forfeitures	933,551	933,551	0	6,624,797
Total Expenditures	9,397,459	8,356,250	1,041,209	22,521,043
Net Impact to Fund Balance	1,547,066	3,223,159	1,676,093	(3,239,198)

2016 Beginning Fund Balance	11,396,907
Less: Restricted Funds	(725,330)
Less: Cash Flow	(3,000,000)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(2,000,000)
Budgeted Change in Fund Balance	(3,239,198)
2016 Estimated Available Fund Balance	182,379



July 2016 – Human Services

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	13,500,000	13,500,000	0	17,068,834
Federal & State Revenue	24,303,741	24,253,993	(49,748)	51,262,900
Senior Center	75,101	75,101	0	155,766
Donations	2,546	2,546	0	30,000
Total Revenues	37,881,387	37,831,639	(49,748)	68,517,500
Expenditures:				
Personnel	22,995,722	22,132,321	863,401	39,335,835
Operating	14,641,023	14,770,282	(129,259)	28,506,665
Capital	6,505	6,505	-	250,000
Total Expenditures	37,643,250	36,909,108	734,142	68,092,500
Net Impact to Fund Balance	238,138	922,531	684,394	425,000

2016 Beginning Fund Balance	3,038,253
Budgeted Change in Fund Balance	425,000
Restricted	(647,241)
Restricted for Cash Flow	(2,816,012)
2016 Estimated Ending Fund Balance	0



July 2016 – Self Insurance

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	8,300,000	8,300,000	0	11,414,377
Employer Contribution	6,197,108	6,228,808	31,700	10,623,614
Employee Contribution	4,126,637	4,102,319	(24,318)	7,074,234
Fees & Charges for Services	107,917	132,519	24,602	185,000
Total Revenues	18,731,661	18,763,646	31,984	29,297,225
Expenditures:				
Risk	1,372,475	1,306,390	66,085	2,105,000
Worker's Compensation	786,192	647,868	138,323	1,350,000
Health Insurance	12,361,837	14,954,890	(2,593,053)	22,093,013
Dental Insurance	1,210,201	1,031,622	178,579	1,900,000
Flex Spending	508,311	452,373	55,938	753,709
Short Term Disability	142,793	250,318	(107,525)	250,000
Unempl., Long Term Disab., Life	433,196	422,093	11,103	845,503
Total Expenditures	16,815,004	19,065,555	(2,250,551)	29,297,225
Net Impact to Fund Balance	1,916,657	(301,910)	(2,218,567)	0

2016 Beginning Fund Balance	5,753,126
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: Risk Contingency Reserve	(566,677)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2016 Estimated Ending Fund Balance	0



July 2016 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	0	0	0	2,105,518
Risk Damages/Recovery	49,583	69,172	19,589	85,000
Risk/Worker's Comp/Unemp Employer Contribution	867,986	874,308	6,322	1,487,976
Total Revenues	917,569	943,480	25,911	3,678,494
Expenditures:				
Risk Liability/Insurance/Property	1,372,475	1,306,390	66,085	2,040,850
Worker's Compensation	786,192	647,868	138,323	1,414,150
Unemployment	81,872	64,424	17,448	223,494
Total Expenditures	2,240,538	2,018,683	221,855	3,678,494
Net Impact to Fund Balance	(1,322,969)	(1,075,203)	247,766	0

2016 Beginning Fund Balance	566,677
Budgeted Change in Fund Balance	0
Less: Risk Contingency Reserve	(566,677)
2016 Estimated Ending Fund Balance	0



July 2016 – Self Insurance – Health Trust Benefits

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	8,300,000	8,300,000	0	9,308,859
Medicare Rebate	58,333	63,347	5,013	100,000
Benefits/Employer Contribution	5,329,122	5,354,500	25,378	9,135,638
Benefits/Employee Contribution	4,126,637	4,102,319	(24,318)	7,074,234
Total Revenues	17,814,092	17,820,166	6,074	25,618,731
Expenditures:				
Health Insurance	12,361,837	14,954,890	(2,593,053)	22,093,013
Dental Insurance	1,210,201	1,031,622	178,579	1,900,000
Flex Spending	508,311	452,373	55,938	753,709
Short Term Disability	142,793	250,318	(107,525)	250,000
Long Term Disability	277,546	282,476	(4,930)	491,387
Life Insurance	73,778	75,193	(1,415)	130,622
Total Expenditures	14,574,466	17,046,872	(2,472,406)	25,618,731
Net Impact to Fund Balance	3,239,626	773,293	(2,466,333)	0

2016 Beginning Fund Balance	5,186,449
Budgeted Change in Fund Balance	0
Less: Health Trust Reserve	(2,250,000)
Less: HSA/Wellness Reserve	(936,449)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2016 Estimated Ending Fund Balance	0



July 2016 – Community Investment

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	0	(6,173)	(6,173)	0
Sales Tax	8,500,000	8,500,000	0	11,802,348
Restricted Revenue	4,034,277	4,034,277	0	6,560,773
Total Revenues	12,534,277	12,528,104	(6,173)	18,363,121
Expenditures:				
Principal	1,115,009	1,115,009	0	9,350,096
Interest and Other costs	5,188,552	5,188,552	0	8,873,884
Tax Collection Expenses/Fees	18,418	18,418	0	30,000
Minor Capital	0	0	0	0
Total Expenditures	6,321,980	6,321,980	0	18,253,980
Net Impact to Fund Balance	6,212,297	6,206,125	(6,173)	109,141

2016 Beginning Fund Balance	197,141
Budgeted Change in Fund Balance	109,141
Less: Cash Flow	(306,282)
2016 Estimated Ending Fund Balance	0



July 2016 – General Fund (Unrestricted)

Revenues:	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Property Tax	45,726,502	45,234,324	(492,178)	46,526,762
Sales and Use Tax Collections *	12,904,117	13,438,201	534,084	50,972,801
Sales and Use Tax Audit Adjustments	0	0	0	0
Specific Ownership Tax	2,129,188	2,129,188	0	3,384,252
Other Taxes	136,974	252,673	115,700	261,500
Intergovernmental	1,961,194	1,969,956	8,762	3,742,022
Fees & Charges for Services	135,193	176,292	41,099	269,900
Traffic Fines	151,448	163,316	11,869	265,000
Assessor Fees	15,822	23,969	8,147	23,000
Clerk & Recorder Fees	5,636,503	5,990,299	353,796	10,020,450
Coroner Fees	253,546	235,350	(18,196)	445,365
Sheriff Fees	622,377	561,912	(60,465)	1,152,550
Treasurer Fees	3,077,200	3,119,172	41,972	3,500,000
Public Trustee Fees	0	0	0	350,000
Development Services Fees	647,640	828,596	180,956	1,200,000
Park & Recreation Fees	480,182	525,563	45,381	594,800
Parking Fees	130,621	131,388	766	218,248
Interest on Investments	87,500	295,842	208,342	150,000
Rent Collections	22,765	12,291	(10,474)	39,025
Miscellaneous Revenue	65,777	181,885	116,108	67,996
Total Revenues	74,184,548	75,270,217	1,085,669	123,183,671

* Sales tax collections through June



July 2016 – General Fund (Unrestricted)

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Total Revenues	74,184,548	75,270,217	1,085,669	123,183,671
<u>Expenditures:</u>				
Personnel	52,989,178	52,541,952	447,226	89,851,003
Other Operating	20,909,448	18,147,915	2,761,533	37,485,565
Capital	2,911,884	2,911,884	0	2,911,884
Total Expenditures	76,810,510	73,601,751	3,208,759	130,248,452
Net Impact to Fund Balance	(2,625,962)	1,668,466	4,294,428	(7,064,780)

2016 Beginning Fund Balance	15,528,028
Budgeted Change in Fund Balance	(7,064,780)
Less: Restricted Fund Balance/Cash Flow	(5,022,193)
Less: TABOR Reserve	(169,727)
Less: BoCC Emergency Reserve	(3,271,328)
2016 Estimated Ending Fund Balance	0



Restricted Funds July 2016



July 2016 – General Fund (Restricted)

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	9,845,189	10,038,788	193,599	20,795,609
Community Services Grants/Revenues	172,589	142,335	(30,254)	1,487,767
Public Services Grants/Revenues	846,079	928,062	81,983	1,175,110
General Grants/Revenues	727,035	794,062	67,026	1,711,074
Community Corrections Grant Revenue	3,951,084	4,601,579	650,495	8,231,426
Elected Offices Grants/Revenues	2,942,326	3,913,283	970,957	6,924,750
Economic Development Grants/Revenues	2,378,897	2,593,767	214,870	8,451,973
Pikes Peak Workforce Ctr Grants/Revenues	2,872,064	2,872,064	0	6,596,798
Total Revenues	23,735,264	25,883,941	2,148,677	55,374,507
Expenditures:				
Public Safety Sales & Use Tax	11,211,852	11,019,776	192,076	20,859,260
Community Services Grants	898,210	898,210	0	3,440,707
Public Services Grants	208,451	208,451	0	1,184,636
General Grants	2,584,843	2,514,213	70,630	2,809,612
Tabor-Parks	455,053	455,053	0	1,807,017
Community Corrections	4,140,217	4,140,217	0	8,239,433
Elected Offices Restricted	3,705,246	2,952,514	752,732	10,586,417
Economic Development	2,378,897	2,378,897	0	8,451,973
Pikes Peak Workforce Center	3,767,661	3,767,661	0	6,596,798
Total Expenditures	29,350,431	28,334,993	1,015,438	63,975,853
Net Impact to Fund Balance	(5,615,167)	(2,451,052)	3,164,115	(8,601,347)

2016 Beginning Fund Balance	23,852,636
Budgeted Change in Fund Balance	(8,601,347)
Less: Restricted for Cash Flow	(7,354,019)
Less: TABOR Reserve	(5,910,538)
2016 Estimated Ending Fund Balance	1,986,732



* Sales tax collections through June

July 2016 – Conservation Trust

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	662,304	831,774	169,470	1,324,608
Interest on Investments	520	317	(203)	1,000
Total Revenues	662,824	832,091	169,267	1,325,608
Expenditures:				
Personnel	664,704	605,064	59,640	1,152,153
Operating	158,554	113,058	45,496	173,455
Capital	0	0	0	90,000
Total Expenditures	823,258	718,122	105,135	1,415,608
Net Impact to Fund Balance	(160,434)	113,969	274,402	(90,000)

2016 Beginning Fund Balance	599,140
Budgeted Change in Fund Balance	(90,000)
Less: Cash Flow	(331,402)
2016 Ending Fund Balance	177,738



July 2016 – Schools’ Trust Fund

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	58,333	56,980	(1,353)	100,000
Total Revenues	58,333	56,980	(1,353)	100,000
<u>Expenditures:</u>				
Operating	58,333	0	58,333	100,000
Total Expenditures	58,333	0	58,333	100,000
Net Impact to Fund Balance	0	56,980	(59,687)	0

2016 Beginning Fund Balance	141,522
Budgeted Change in Fund Balance	0
2016 Estimated Ending Fund Balance	141,522



July 2016 – Household Hazardous Waste Management

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	234,505	230,480	(4,025)	938,020
Interest on Investments	85	355	270	180
Scrap Metal Recycling	13,650	7,590	(6,060)	35,000
Other Revenue	8,520	10,507	1,987	12,000
Total Revenues	256,760	248,933	(7,827)	985,200
<u>Expenditures:</u>				
Personnel	251,844	227,248	24,596	436,529
Operating	295,475	246,167	49,309	628,671
Capital	24,412	24,412	0	84,412
Total Expenditures	571,731	497,827	73,904	1,149,612
Net Impact to Fund Balance	(314,972)	(248,894)	66,077	(164,412)

2016 Beginning Fund Balance	769,953
Budgeted Change in Fund Balance	(164,412)
Less: Cash Flow	(246,300)
2016 Ending Fund Balance	359,241



July 2016 – Local Improvement Districts (LIDs)

	As of July 31, 2016			2016
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	115,000	143,045	28,045	115,000
Interest	0	450	450	0
Total Revenues	115,000	143,495	28,495	115,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	2,146	2,146	0	20,000
Principal/Interest	95,000	117,261	(22,261)	95,000
Total Expenditures	97,146	119,406	(22,261)	115,000
Net Impact to Fund Balance	17,854	24,088	6,234	0

2016 Beginning Fund Balance 103,062

Budgeted Change in Fund Balance 0

2016 Estimated Ending Fund Balance **103,062**

* LIDs include Rancho Road and
Falcon Vista



Questions?

