



2017 Budget Report August 2017

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County Controller
September 21, 2017



Presentation Overview

1. August 2017 Activity – General Fund Unrestricted (within BoCC Discretion)
2. August 2017 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. August 2017 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds

August 2017



August 2017 – General Fund (Unrestricted)

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	46,902,088	46,336,046	(566,042)	47,428,545
Sales and Use Tax Collections *	30,835,319	33,805,139	2,969,820	54,697,039
Specific Ownership Tax	2,582,838	3,280,440	697,602	3,870,000
Other Taxes	204,133	281,999	77,867	275,000
Intergovernmental	1,609,503	1,948,458	338,955	4,393,557
Fees & Charges for Services	174,410	194,731	20,321	290,200
Traffic Fines	189,125	172,931	(16,194)	295,000
Assessor Fees	19,338	24,849	5,511	24,850
Clerk & Recorder Fees	6,369,562	7,452,829	1,083,267	10,285,100
Coroner Fees	290,044	288,675	(1,369)	472,000
Sheriff Fees	1,532,277	1,857,457	325,180	2,790,525
Treasurer Fees	3,194,290	3,297,260	102,970	3,550,000
Public Trustee Fees	0	0	0	250,000
Planning & Community Dev Fees	810,075	1,041,116	231,041	1,297,989
Park & Recreation Fees	302,758	328,595	25,837	328,620
Parking Fees	157,833	156,725	(1,108)	234,000
Interest on Investments	233,333	598,459	365,126	350,000
Rent Collections	9,856	16,138	6,282	14,784
Miscellaneous Revenue	220,654	210,053	(10,601)	357,450
Total Revenues	95,637,436	101,291,900	5,654,464	131,204,659

* Sales tax collections through July



August 2017 – General Fund (Unrestricted)

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Total Revenues	95,637,436	101,291,900	5,654,464	131,204,659
<u>Expenditures:</u>				
Personnel	62,139,962	60,858,742	1,281,220	94,959,098
Other Operating	26,809,651	22,155,981	4,653,670	35,022,717
Capital	2,581,125	2,581,125	0	6,244,921
Total Expenditures	91,530,738	85,595,848	5,934,890	136,226,736
Net Impact to Fund Balance	4,106,698	15,696,052	11,589,354	(5,022,077)

2017 Beginning Fund Balance	19,296,493
Budgeted Change in Fund Balance	(5,022,077)
Less: Restricted Fund Balance/Cash Flow	(7,085,065)
Less: TABOR Reserve	(6,689,351)
Less: BoCC Emergency Reserve	(500,000)
2017 Estimated Ending Fund Balance	0



Partially Restricted Funds

August 2017



August 2017 – Road & Bridge

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,241,528	1,226,162	(15,366)	1,255,464
Highway User Tax	7,438,000	7,436,174	(1,826)	13,400,000
Specific Ownership Tax	1,525,784	1,525,784	0	1,800,000
Fees & Charges for Services	877,500	838,013	(39,487)	1,350,000
Forest Reserve, Mineral Leasing & Other Tax	45,760	14,829	(30,931)	88,000
	11,128,572	11,040,961	(87,611)	17,893,464
Projects/Collateral Forfeitures	993,610	993,610	0	7,202,737
Total Revenues	12,122,182	12,034,571	(87,611)	25,096,201
Expenditures:				
Personnel - R&B	6,727,354	6,593,841	133,514	10,288,895
Operating - Administration	139,895	99,003	40,891	245,429
Operating - Diesel	867,276	513,101	354,174	1,521,536
Operating - Engineering	1,576,744	954,242	622,502	2,766,217
Operating - Gasoline	343,333	211,134	132,199	515,000
Operating - Highway	1,919,941	1,193,319	726,622	3,368,318
Operating - Resource Management	332,030	272,363	59,667	582,509
Operating - Shop Supplies & Commodities	38,760	46,516	(7,756)	68,000
Capital	1,491,387	1,491,387	0	3,689,250
	13,436,720	11,374,907	2,061,814	23,045,154
Project BRRTA	0	0	0	1,327,701
Projects/Collateral Forfeitures	2,388,054	2,388,054	0	9,509,034
Total Expenditures	15,824,774	13,762,960	2,061,814	33,881,889
Net Impact to Fund Balance	(3,702,592)	(1,728,389)	1,974,203	(8,785,688)

2017 Beginning Fund Balance	18,348,743
Budgeted Change in Fund Balance	(8,785,688)
Less: Restricted Funds	(2,991,474)
Less: Cash Flow	(2,647,489)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(1,674,092)
2017 Estimated Ending Fund Balance	0



August 2017 – Human Services

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	10,500,000	10,500,000	0	17,468,834
Federal & State Revenue	28,741,544	28,056,359	(685,185)	55,917,400
Senior Center	96,167	96,167	0	155,766
Donations	1,755	1,755	0	30,000
Total Revenues	39,339,466	38,654,281	(685,185)	73,572,000
Expenditures:				
Personnel	27,983,045	25,355,360	2,627,685	42,797,598
Operating	17,601,205	19,107,645	(1,506,440)	30,499,402
Capital	0	0	0	100,000
Total Expenditures	45,584,250	44,463,005	1,121,245	73,397,000
Net Impact to Fund Balance	(6,244,784)	(5,808,724)	436,060	175,000

2017 Beginning Fund Balance	3,658,196
Budgeted Change in Fund Balance	175,000
Restricted for HB 1451	(757,223)
Restricted for Cash Flow	(3,075,973)
2017 Estimated Ending Fund Balance	0



August 2017 – Community Investment

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Property Tax	0	378	378	0
Sales Tax	4,500,000	4,500,000	0	10,753,455
Restricted Revenue	3,986,310	3,986,310	0	5,473,393
Total Revenues	8,486,310	8,486,688	378	16,226,848
<u>Expenditures:</u>				
Principal	1,775,985	1,775,985	0	9,613,112
Interest and Other costs	3,230,768	3,230,768	0	6,608,448
Tax Collection Expenses/Fees	9,762	9,762	0	20,000
Minor Capital	0	0	0	0
Total Expenditures	5,016,515	5,016,515	0	16,241,560
Net Impact to Fund Balance	3,469,795	3,470,173	378	(14,712)

2017 Beginning Fund Balance	471,502
Budgeted Change in Fund Balance	(14,712)
Less: Cash Flow	(456,790)
2017 Estimated Ending Fund Balance	0



August 2017 – Self Insurance - Summary

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	8,500,000	8,500,000	0	13,866,064
Employer Contribution	8,478,799	8,389,730	(89,069)	12,718,199
Employee Contribution	4,732,189	4,901,663	169,474	7,098,283
Fees & Charges for Services	123,334	80,422	(42,912)	185,000
Total Revenues	21,834,322	21,871,815	37,493	33,867,546
Expenditures:				
Risk	2,335,742	3,047,725	(711,983)	2,607,459
Worker's Compensation	854,254	738,663	115,591	1,450,600
Health Insurance	12,793,021	14,371,164	(1,578,143)	20,500,000
Prescriptions	3,605,173	4,760,749	(1,155,576)	5,500,000
Dental Insurance	1,407,826	1,239,157	168,669	1,900,000
Flex Spending	527,245	568,759	(41,514)	800,000
Short Term Disability	227,296	215,790	11,506	350,000
Unempl., Long Term Disab., Life	546,288	530,732	15,556	875,000
Total Expenditures	22,296,845	25,472,739	(3,175,894)	33,983,059
Net Impact to Fund Balance	(462,523)	(3,600,924)	(3,138,401)	(115,513)

2017 Beginning Fund Balance	9,305,280
Budgeted Change in Fund Balance	(115,513)
Less: Health Trust Reserve	(2,344,232)
Less: Risk Contingency Reserve	(3,000,000)
Less: HSA/Wellness Reserve	(1,010,442)
Less: WC/Bldg Ins Risk Reserve	(835,093)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2017 Estimated Ending Fund Balance	0



August 2017 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	0	0	0	2,255,822
Risk Damages/Recovery	56,667	40,586	(16,081)	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,045,085	1,059,277	14,192	1,567,628
Total Revenues	1,101,752	1,099,863	(1,889)	3,908,450
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	2,335,742	3,047,725	(711,983)	2,607,459
Worker's Compensation	854,254	738,663	115,591	1,450,600
Unemployment	115,694	103,597	12,097	225,000
Total Expenditures	3,305,690	3,889,985	(584,295)	4,283,059
Net Impact to Fund Balance	(2,203,938)	(2,790,122)	(586,184)	(374,609)

2017 Beginning Fund Balance	4,209,702
Budgeted Change in Fund Balance	(374,609)
Less: Risk Contingency Reserve	(3,000,000)
Less: WC/Bldg Ins Risk Reserve	(835,093)
2017 Estimated Ending Fund Balance	0



August 2017 – Self Insurance – Health Trust Benefits

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	8,500,000	8,500,000	0	11,610,242
Medicare Rebate	66,667	39,836	(26,831)	100,000
Benefits/Employer Contribution	7,433,714	7,330,453	(103,261)	11,150,571
Benefits/Employee Contribution	4,732,189	4,901,663	169,474	7,098,283
Total Revenues	20,732,570	20,771,952	39,382	29,959,096
Expenditures:				
Health Insurance	12,793,021	14,371,164	(1,578,143)	20,500,000
Prescriptions	3,605,173	4,760,749	(1,155,576)	5,500,000
Dental Insurance	1,407,826	1,239,157	168,669	1,900,000
Flex Spending	527,245	568,759	(41,514)	800,000
Short Term Disability	227,296	215,790	11,506	350,000
Long Term Disability	354,021	341,148	12,873	535,000
Life Insurance	76,573	85,987	(9,414)	115,000
Total Expenditures	18,991,155	21,582,754	(2,591,599)	29,700,000
Net Impact to Fund Balance	1,741,415	(810,802)	(2,552,217)	259,096

2017 Beginning Fund Balance	5,095,578
Budgeted Change in Fund Balance	259,096
Less: Health Trust Reserve	(2,344,232)
Less: HSA/Wellness Reserve	(1,010,442)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
2017 Estimated Ending Fund Balance	0



Restricted Funds August 2017



August 2017 – General Fund (Restricted)

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	12,416,546	13,154,170	737,624	22,117,113
Community Services Grants/Revenues	535,897	658,086	122,189	2,080,212
Public Services Grants/Revenues	867,873	670,249	(197,624)	1,191,969
General Grants/Revenues	1,099,742	1,306,155	206,413	1,847,374
Community Corrections Grant Revenue	4,580,936	6,187,013	1,606,077	7,894,083
Elected Offices Grants/Revenues	2,951,083	2,477,676	(473,407)	6,415,398
Economic Development Grants/Revenues	4,574,947	4,659,316	84,369	7,893,913
Pikes Peak Workforce Ctr Grants/Revenues	4,038,803	4,038,803	0	7,093,369
Total Revenues	31,065,827	33,151,468	2,085,641	56,533,431
Expenditures:				
Public Safety Sales & Use Tax	13,468,926	12,251,487	1,217,439	22,685,163
Community Services Grants	535,897	535,897	0	3,440,270
Public Services Grants	929,318	929,318	0	1,395,060
General Grants	1,956,073	1,620,600	335,473	2,697,287
Tabor-Parks	260,686	260,686	0	1,127,744
Community Corrections	4,577,158	4,577,158	0	8,068,003
Elected Offices Restricted	5,676,363	2,991,863	2,684,500	9,984,807
Economic Development	4,574,947	4,574,947	0	8,638,487
Pikes Peak Workforce Center	5,028,748	5,028,748	0	7,093,369
Total Expenditures	37,008,115	32,770,704	4,237,411	65,130,190
Net Impact to Fund Balance	(5,942,288)	380,764	6,323,052	(8,596,759)

2017 Beginning Fund Balance	24,210,385
Budgeted Change in Fund Balance	(8,596,759)
Less: Restricted for Cash Flow	(6,888,446)
2017 Estimated Ending Fund Balance	8,725,180



* Sales tax collections through July

August 2017 – Conservation Trust

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	675,615	649,493	(26,122)	1,351,230
Interest on Investments	667	2,427	1,760	1,000
Total Revenues	676,282	651,920	(24,361)	1,352,230
Expenditures:				
Personnel	771,786	722,694	49,091	1,180,378
Operating	302,426	120,286	182,140	465,410
Capital	0	0	0	0
Total Expenditures	1,074,212	842,980	231,231	1,645,788
Net Impact to Fund Balance	(397,930)	(191,060)	206,870	(293,558)

2017 Beginning Fund Balance	768,933
Budgeted Change in Fund Balance	(293,558)
Less: Cash Flow	(338,057)
2017 Ending Fund Balance	137,318



August 2017 – Schools’ Trust Fund

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	66,667	46,557	(20,110)	100,000
Total Revenues	66,667	46,557	(20,110)	100,000
<u>Expenditures:</u>				
Operating	55,000	32,706	22,294	100,000
Total Expenditures	55,000	32,706	22,294	100,000
Net Impact to Fund Balance	11,667	13,851	2,184	0

2017 Beginning Fund Balance	115,158
Budgeted Change in Fund Balance	0
2017 Estimated Ending Fund Balance	115,158



August 2017 – Household Hazardous Waste Fund

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	485,510	596,668	111,158	1,033,000
Interest on Investments	133	2,320	2,187	200
Scrap Metal Recycling	3,520	0	(3,520)	8,000
Other Revenue	35,804	30,174	(5,630)	40,686
Total Revenues	524,967	629,162	104,195	1,081,886
<u>Expenditures:</u>				
Personnel	273,935	269,879	4,055	418,959
Operating	406,368	403,755	2,613	712,927
Capital	0	0	0	0
Total Expenditures	680,303	673,634	6,669	1,131,886
Net Impact to Fund Balance	(155,336)	(44,472)	110,864	(50,000)

2017 Beginning Fund Balance	831,681
Budgeted Change in Fund Balance	(50,000)
Less: Cash Flow	(270,471)
2017 Ending Fund Balance	511,210



August 2017 – Local Improvement Districts (LIDs)

	As of August 31, 2017			2017
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	110,441	110,441	0	140,000
Interest	0	758	758	0
Total Revenues	110,441	111,199	758	140,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,657	1,657	0	5,000
Principal/Interest	39,088	39,088	0	135,000
Total Expenditures	40,744	40,744	0	140,000
Net Impact to Fund Balance	69,697	70,454	758	0

2017 Beginning Fund Balance	78,952
Budgeted Change in Fund Balance	0
2017 Estimated Ending Fund Balance	78,952

* LIDs include Falcon Vista



Questions?

