



# 2018 Budget Report April 2018

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# Presentation Overview

1. April 2018 Activity – General Fund Unrestricted (within BoCC Discretion)
2. April 2018 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Community Investment Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. April 2018 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds

## April 2018



# April 2018 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of April 30, 2018</b>			<b>2018</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	31,721,058	31,691,286	(29,772)	50,355,700
Sales and Use Tax Collections *	9,678,737	9,449,105	(229,632)	62,035,940
Specific Ownership Tax	1,850,989	1,607,380	(243,609)	5,708,439
Other Taxes	27,839	21,542	(6,297)	300,000
Intergovernmental	1,938,308	2,068,634	130,326	8,850,184
Fees & Charges for Services	94,035	80,177	(13,858)	300,000
Traffic Fines	96,690	40,794	(55,896)	280,000
Assessor Fees	9,831	23,037	13,206	21,000
Clerk & Recorder Fees	3,375,358	3,475,977	100,619	11,630,000
Coroner Fees	123,312	111,965	(11,347)	472,500
Sheriff Fees	759,812	808,639	48,827	2,772,000
Treasurer Fees	2,108,997	2,310,918	201,921	3,850,000
Public Trustee Fees	2,234	0	(2,234)	201,000
Planning & Community Dev Fees	443,904	634,732	190,827	1,548,285
Park & Recreation Fees	133,382	157,081	23,700	393,145
Parking Fees	70,280	81,794	11,513	205,000
Interest on Investments	316,504	528,057	211,553	1,250,000
Rent Collections	4,922	10,187	5,265	15,000
Miscellaneous Revenue	89,399	98,412	9,013	256,000
<b>Total Revenues</b>	<b>52,845,591</b>	<b>53,199,716</b>	<b>354,125</b>	<b>150,444,193</b>

\* Sales tax collections through March



# April 2018 – General Fund (Unrestricted)

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>52,845,591</b>	<b>53,199,716</b>	<b>354,125</b>	<b>150,444,193</b>
<b><u>Expenditures:</u></b>				
Personnel	34,297,808	33,421,569	876,239	99,082,556
Other Operating	21,195,147	14,520,682	6,674,465	44,557,666
Capital	2,673,753	2,673,753	0	9,893,914
<b>Total Expenditures</b>	<b>58,166,708</b>	<b>50,616,004</b>	<b>7,550,704</b>	<b>153,534,136</b>
<b>Transfer Out to Road &amp; Bridge</b>	<b>(6,000,000)</b>	<b>(6,000,000)</b>	<b>0</b>	<b>(6,000,000)</b>
<b>Net Impact to Fund Balance</b>	<b>(11,321,117)</b>	<b>(3,416,288)</b>	<b>7,904,829</b>	<b>(9,089,943)</b>



# Partially Restricted Funds April 2018



# April 2018 – Road & Bridge

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	828,582	828,851	268	1,320,239
Highway User Tax	3,392,750	3,424,252	31,502	13,600,000
Specific Ownership Tax	670,837	670,388	(449)	2,380,816
Fees & Charges for Services	409,136	398,789	(10,347)	1,300,000
Other Revenues	5,805	56,510	50,705	64,000
Tabor Rentention Road Projects	6,000,000	6,000,000	0	6,000,000
	11,307,110	11,378,789	71,679	24,665,055
Federal Grant Projects/Collateral Forfeitures	50,000	(183,154)	(233,154)	5,571,599
<b>Total Revenues</b>	<b>11,357,110</b>	<b>11,195,635</b>	<b>(161,475)</b>	<b>30,236,654</b>
<b>Expenditures:</b>				
Personnel - R&B	3,776,597	3,617,990	158,607	10,910,168
Operating - Administration	50,752	53,676	(2,924)	253,759
Operating - Diesel	389,107	313,472	75,635	1,286,859
Operating - Engineering	400,650	71,281	329,369	3,456,781
Operating - Gasoline	139,053	79,759	59,295	515,000
Operating - Highway	629,734	528,737	100,997	4,394,315
Operating - Resource Management	122,145	113,729	8,417	605,605
Operating - Shop Supplies & Commodities	18,847	24,000	(5,153)	52,000
Capital	630,404	630,404	0	2,894,617
I/25/Cimarron Interchange	200,000	200,000	0	200,000
	<b>6,357,290</b>	<b>5,633,047</b>	<b>724,243</b>	<b>24,569,104</b>
Baptist Rd BRRTA	0	0	0	8,053
Tabor Rentention Road Projects	0	0	0	6,000,000
Collateral Forf./Default Subdivision Proj/Federal Proj	194,393	194,393	0	7,445,470
<b>Total Expenditures</b>	<b>6,551,682</b>	<b>5,827,439</b>	<b>724,243</b>	<b>38,022,627</b>
<b>Net Impact to Fund Balance</b>	<b>4,805,428</b>	<b>5,368,196</b>	<b>562,768</b>	<b>(7,785,973)</b>

<b>2018 Beginning Fund Balance</b>	<b>16,494,612</b>
Budgeted Change in Fund Balance	(7,785,973)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(2,584,276)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(2,500,000)



# April 2018 – Human Services

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
Sales Tax	4,850,000	4,850,000	0	14,655,563
Federal & State Rev	9,697,947	11,541,921	1,843,974	58,014,316
Senior Center	0	0	0	155,766
Donations	100	100	0	30,000
<b>Total Revenues</b>	<b>14,548,047</b>	<b>16,392,021</b>	<b>1,843,974</b>	<b>72,855,645</b>
<b><u>Expenditures:</u></b>				
Personnel	15,759,353	14,373,265	1,386,088	45,527,021
Operating	5,956,218	5,449,366	506,852	30,553,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>21,715,571</b>	<b>19,822,631</b>	<b>1,892,940</b>	<b>76,080,645</b>
	<b>(7,167,524)</b>	<b>(3,430,610)</b>	<b>3,736,915</b>	<b>(3,225,000)</b>

2018 Beginning Fund Balance	<b>3,706,102</b>
Budgeted Change in Fund Balance	<b>(3,225,000)</b>
Restricted for HB 1451	<b>(481,102)</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>





# April 2018 – Community Investment

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	0	241	241	0
Sales Tax	5,150,000	5,150,000	0	12,359,950
Restricted Revenue	2,652,855	2,652,855	0	5,456,637
<b>Total Revenues</b>	<b>7,802,855</b>	<b>7,803,096</b>	<b>241</b>	<b>17,816,587</b>
<b>Expenditures:</b>				
Principal	2,417,481	2,417,481	0	11,573,525
Interest and Other costs	52,434	52,434	0	6,223,313
Tax Collection Expenses/Fees	4,470	4,470	0	20,000
Minor Capital	0	0	0	0
<b>Total Expenditures</b>	<b>2,474,385</b>	<b>2,474,385</b>	<b>0</b>	<b>17,816,838</b>
<b>Net Impact to Fund Balance</b>	<b>5,328,469</b>	<b>5,328,711</b>	<b>241</b>	<b>(251)</b>

2018 Beginning Fund Balance	472,109
Budgeted Change in Fund Balance	(251)
Less: Cash Flow	(471,858)
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# April 2018 – Self Insurance - Summary

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	4,000,000	4,000,000	0	18,286,430
Employer Contribution	4,915,290	4,909,052	(6,238)	14,745,871
Employee Contribution	2,605,350	2,626,888	21,538	7,816,050
Fees & Charges for Services	61,667	12,372	(49,295)	185,000
<b>Total Revenues</b>	<b>11,582,307</b>	<b>11,548,312</b>	<b>(33,995)</b>	<b>41,033,351</b>
<b>Expenditures:</b>				
Risk	2,012,406	2,147,144	(134,738)	2,840,942
Worker's Compensation	388,685	354,549	34,136	1,453,600
Health Insurance	6,961,554	8,226,828	(1,265,274)	24,166,669
Prescriptions	2,257,940	2,060,211	197,729	7,000,000
Dental Insurance	753,888	730,090	23,798	1,700,000
Flex Spending	328,499	285,198	43,301	900,000
Short Term Disability	108,880	114,895	(6,014)	350,000
Unempl., Long Term Disab., Life	229,857	220,133	9,723	916,679
<b>Total Expenditures</b>	<b>13,041,710</b>	<b>14,139,048</b>	<b>(1,097,339)</b>	<b>39,327,890</b>
<b>Net Impact to Fund Balance</b>	<b>(1,459,403)</b>	<b>(2,590,736)</b>	<b>(1,131,334)</b>	<b>1,705,461</b>

<b>2018 Beginning Fund Balance</b>	<b>11,258,098</b>
Budgeted Change in Fund Balance	1,705,461
Less: Health Trust Reserve	(3,397,575)
Less: FSA/HRA Wellness Reserve	(1,727,076)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
Less: Risk Contingency Reserve	(3,000,000)
Less: Worker's Comp Reserve	(2,838,908)
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# April 2018 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	0	0	0	3,472,230
Risk Damages/Recovery	28,333	12,372	(15,962)	85,000
Risk/Worker's Comp/Unemp Employer Contribution	822,591	803,058	(19,533)	2,467,773
<b>Total Revenues</b>	<b>850,924</b>	<b>815,429</b>	<b>(35,495)</b>	<b>6,025,003</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	2,012,406	2,147,144	(134,738)	2,840,942
Worker's Compensation	388,685	354,549	34,136	1,453,600
Unemployment	0	0	0	225,000
<b>Total Expenditures</b>	<b>2,401,092</b>	<b>2,501,693</b>	<b>(100,602)</b>	<b>4,519,542</b>
<b>Net Impact to Fund Balance</b>	<b>(1,550,167)</b>	<b>(1,686,264)</b>	<b>(136,097)</b>	<b>1,505,461</b>

<b>2018 Beginning Fund Balance</b>	4,333,447
Budgeted Change in Fund Balance	1,505,461
Less: Risk Contingency Reserve	(3,000,000)
Less: Worker's Comp Reserve	(2,838,908)
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# April 2018 – Self Insurance – Health Trust Benefits

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	4,000,000	4,000,000	0	14,814,200
Medicare Rebate	33,333	0	(33,333)	100,000
Benefits/Employer Contribution	4,092,699	4,105,995	13,295	12,278,098
Benefits/Employee Contribution	2,605,350	2,626,888	21,538	7,816,050
<b>Total Revenues</b>	<b>10,731,383</b>	<b>10,732,882</b>	<b>1,500</b>	<b>35,008,348</b>
<b>Expenditures:</b>				
Health Insurance	6,961,554	8,226,828	(1,265,274)	24,166,669
Prescriptions	2,257,940	2,060,211	197,729	7,000,000
Dental Insurance	753,888	730,090	23,798	1,700,000
Flex Spending	328,499	285,198	43,301	900,000
Short Term Disability	108,880	114,895	(6,014)	350,000
Long Term Disability	185,307	176,579	8,728	561,679
Life Insurance	44,550	43,555	996	130,000
<b>Total Expenditures</b>	<b>10,640,618</b>	<b>11,637,355</b>	<b>(996,737)</b>	<b>34,808,348</b>
<b>Net Impact to Fund Balance</b>	<b>90,765</b>	<b>(904,473)</b>	<b>(995,237)</b>	<b>200,000</b>

<b>2018 Beginning Fund Balance</b>	6,924,651
Budgeted Change in Fund Balance	200,000
Less: Health Trust Reserve	(3,397,575)
Less: FSA/HRA Wellness Reserve	(1,727,076)
Less: Health Trust Benefits Contingency Reserve	(2,000,000)
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds

## April 2018



# April 2018 – General Fund (Restricted)

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	5,422,641	5,364,157	(58,484)	24,581,328
Community Services Grants/Revenues	160,423	632,934	472,510	2,104,061
Public Services Grants/Revenues	502,193	60,097	(442,097)	1,255,175
General Grants/Revenues	155,072	117,799	(37,273)	2,124,730
Community Corrections Grant Revenue	2,531,477	2,700,620	169,143	6,807,782
Elected Offices Grants/Revenues	1,747,560	1,797,057	49,497	6,912,076
Economic Development Grants/Revenues	2,496,780	2,191,590	(305,190)	8,294,197
Pikes Peak Workforce Ctr Grants/Revenues	1,550,633	1,550,633	0	6,256,514
<b>Total Revenues</b>	<b>14,566,779</b>	<b>14,414,886</b>	<b>(151,893)</b>	<b>58,335,863</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	7,604,614	7,770,503	(165,889)	24,482,867
Community Services Grants	160,423	160,423	0	3,853,116
Public Services Grants	528,467	528,467	0	1,497,175
General Grants	731,039	848,101	(117,062)	2,130,999
Tabor-Parks	138,962	138,962	0	2,306,003
Community Corrections	1,372,669	1,372,669	0	7,241,931
Elected Offices Restricted	2,453,810	1,413,745	1,040,064	9,966,187
Economic Development	2,496,780	2,496,780	0	8,294,197
Pikes Peak Workforce Center	1,885,113	1,885,113	0	6,256,514
<b>Total Expenditures</b>	<b>17,371,877</b>	<b>16,614,764</b>	<b>757,114</b>	<b>66,028,989</b>
<b>Net Impact to Fund Balance</b>	<b>(2,805,098)</b>	<b>(2,199,877)</b>	<b>605,220</b>	<b>(7,693,126)</b>

\* Sales tax collections through March



# April 2018 – Conservation Trust Fund

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental (GOCO)	343,315	312,432	(30,882)	1,373,259
Interest on Investments	333	2,011	1,678	1,000
<b>Total Revenues</b>	<b>343,648</b>	<b>314,443</b>	<b>(29,205)</b>	<b>1,374,259</b>
<b>Expenditures:</b>				
Personnel	421,410	357,928	63,483	1,217,407
Operating	155,458	79,591	75,867	439,821
Capital	11,567	0	11,567	11,567
<b>Total Expenditures</b>	<b>588,435</b>	<b>437,518</b>	<b>150,916</b>	<b>1,668,795</b>
<b>Net Impact to Fund Balance</b>	<b>(244,787)</b>	<b>(123,075)</b>	<b>121,712</b>	<b>(294,536)</b>

<b>2018 Beginning Fund Balance</b>	792,898
Budgeted Change in Fund Balance	(294,536)
Less: Cash Flow	(338,057)
<b>2018 Estimated Ending Fund Balance</b>	<b>160,305</b>



# April 2018 – Schools’ Trust Fund

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	38,257	41,934	3,677	100,000
<b>Total Revenues</b>	<b>38,257</b>	<b>41,934</b>	<b>3,677</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	0	0	0	100,000
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>38,257</b>	<b>41,934</b>	<b>3,677</b>	<b>0</b>

<b>2018 Beginning Fund Balance</b>	<b>134,245</b>
Budgeted Change in Fund Balance	<b>0</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>134,245</b>





# April 2018 – Household Hazardous Waste Fund

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	0	0	0	1,065,167
Interest on Investments	152	1,986	1,834	1,500
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	1,987	1,555	(431)	40,000
<b>Total Revenues</b>	<b>2,139</b>	<b>3,541</b>	<b>1,402</b>	<b>1,114,667</b>
<b><u>Expenditures:</u></b>				
Personnel	157,064	148,933	8,131	453,740
Operating	99,745	77,319	22,426	725,927
Capital	35,000	0	35,000	35,000
<b>Total Expenditures</b>	<b>256,808</b>	<b>226,251</b>	<b>65,557</b>	<b>1,214,667</b>
<b>Net Impact to Fund Balance</b>	<b>(254,669)</b>	<b>(222,710)</b>	<b>31,959</b>	<b>(100,000)</b>

<b>2018 Beginning Fund Balance</b>	<b>921,637</b>
Budgeted Change in Fund Balance	<b>(100,000)</b>
Less: Cash Flow	<b>(278,667)</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>542,970</b>



# April 2018 – Local Improvement Districts (LIDs\*)

	As of April 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	73,578	170,046	96,468	138,500
Interest	332	891	559	1,500
<b>Total Revenues</b>	<b>73,911</b>	<b>170,937</b>	<b>97,027</b>	<b>140,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	2,648	2,551	97	5,000
Principal/Interest	0	0	0	135,000
<b>Total Expenditures</b>	<b>2,648</b>	<b>2,551</b>	<b>97</b>	<b>140,000</b>
<b>Net Impact to Fund Balance</b>	<b>71,263</b>	<b>168,387</b>	<b>97,124</b>	<b>0</b>

<b>2018 Beginning Fund Balance</b>	<b>104,798</b>
Budgeted Change in Fund Balance	<u>0</u>
<b>2018 Estimated Ending Fund Balance</b>	<b>104,798</b>

\* LIDs include Falcon Vista



Questions?

