



# 2018 Budget Report September 2018

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November 1, 2018

# Presentation Overview

1. September 2018 Activity – General Fund Unrestricted (within BoCC Discretion)
2. September 2018 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Community Investment Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. September 2018 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds September 2018



# September 2018 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of September 30, 2018</b>			<b>2018</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	50,002,036	49,612,997	(389,038)	50,355,700
Sales and Use Tax Collections *	36,389,024	36,937,072	548,048	62,035,940
Specific Ownership Tax	4,354,751	3,780,383	(574,368)	5,708,439
Other Taxes	255,818	311,131	55,313	300,000
Intergovernmental	3,737,738	3,515,384	(222,354)	10,905,184
Fees & Charges for Services	205,348	177,569	(27,779)	300,000
Traffic Fines	216,860	93,275	(123,585)	280,000
Assessor Fees	17,708	35,823	18,115	21,000
Clerk & Recorder Fees	8,189,302	8,061,658	(127,644)	11,630,000
Coroner Fees	382,169	450,249	68,080	472,500
Sheriff Fees	2,018,813	1,932,648	(86,166)	2,772,000
Treasurer Fees	3,519,820	3,817,558	297,739	3,850,000
Public Trustee Fees	0	0	0	201,000
Planning & Community Dev Fees	1,105,904	1,512,021	406,117	1,548,285
Park & Recreation Fees	327,784	321,231	(6,552)	406,915
Parking Fees	155,002	187,561	32,559	205,000
Interest on Investments	946,273	1,272,425	326,152	1,250,000
Rent Collections	11,039	12,144	1,106	15,000
Miscellaneous Revenue	158,818	293,090	134,272	269,256
<b>Total Revenues</b>	<b>111,994,208</b>	<b>112,324,221</b>	<b>330,014</b>	<b>152,526,219</b>

\* Sales tax collections through August



# September 2018 – General Fund (Unrestricted)

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>111,994,208</b>	<b>112,324,221</b>	<b>330,014</b>	<b>152,526,219</b>
<b><u>Expenditures:</u></b>				
Personnel	75,714,693	73,708,601	2,006,092	98,429,101
Other Operating	30,912,946	25,072,639	5,840,306	37,121,911
Capital	4,608,329	4,608,329	0	12,575,150
<b>Total Expenditures</b>	<b>111,235,968</b>	<b>103,389,569</b>	<b>7,846,399</b>	<b>148,126,162</b>
<b>Tabor Retention I-25 Gap</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,500,000</b>
<b>Transfer Out to Road &amp; Bridge</b>	<b>(6,000,000)</b>	<b>(6,000,000)</b>	<b>0</b>	<b>(6,000,000)</b>
<b>Net Impact to Fund Balance</b>	<b>(5,241,760)</b>	<b>2,934,652</b>	<b>8,176,412</b>	<b>(9,099,943)</b>
			<b>2018 Beginning Fund Balance</b>	<b>27,365,716</b>
			Budgeted Change in Fund Balance	(9,099,943)
			Less: Cash Flow	(9,824,311)
			Less: TABOR Reserve	(6,894,691)
			Less: BoCC Emergency Reserve	(1,546,771)
			<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# Partially Restricted Funds September 2018



# September 2018 – Road & Bridge

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	1,311,179	1,302,619	(8,560)	1,320,239
Highway User Tax	8,467,796	8,440,447	(27,349)	13,600,000
Specific Ownership Tax	1,580,324	1,576,680	(3,644)	2,380,816
Fees & Charges for Services	973,823	918,693	(55,130)	1,300,000
Other Revenues	59,458	123,199	63,740	64,000
Tabor Rentention Road Projects	6,000,000	6,000,000	0	6,000,000
	18,392,580	18,361,638	(30,942)	24,665,055
Federal Grant Projects/Collateral Forfeitures	415,204	415,204	0	6,249,441
<b>Total Revenues</b>	<b>18,807,784</b>	<b>18,776,842</b>	<b>(30,942)</b>	<b>30,914,496</b>
<b>Expenditures:</b>				
Personnel - R&B	8,392,437	8,046,058	346,379	10,910,168
Operating - Administration	127,384	37,518	89,866	234,759
Operating - Diesel	935,998	691,301	244,697	1,286,859
Operating - Engineering	2,901,921	600,382	2,301,539	6,447,337
Operating - Gasoline	367,584	223,080	144,504	515,000
Operating - Highway	1,625,513	1,923,162	(297,649)	2,599,759
Operating - Resource Management	396,721	286,302	110,419	599,605
Operating - Shop Supplies & Commodities	18,992	28,505	(9,513)	29,000
Capital	1,004,722	1,004,722	0	1,949,617
I/25/Cimarron Interchange	200,000	200,000	0	200,000
	<b>15,971,270</b>	<b>13,041,029</b>	<b>2,930,241</b>	<b>24,772,104</b>
Baptist Rd BRRTA	0	0	0	8,053
Tabor Rentention Road Projects	0	0	0	6,000,000
Collateral Forf./Default Subdivision Proj/Federal Proj	1,343,836	1,343,836	0	7,920,312
<b>Total Expenditures</b>	<b>17,315,106</b>	<b>14,384,865</b>	<b>2,930,241</b>	<b>38,700,469</b>
<b>Net Impact to Fund Balance</b>	<b>1,492,678</b>	<b>4,391,977</b>	<b>2,899,299</b>	<b>(7,785,973)</b>

<b>2018 Beginning Fund Balance</b>	<b>15,494,367</b>
Budgeted Change in Fund Balance	(7,785,973)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(2,250,000)
Less: Future Project Reserve	(2,500,000)
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# September 2018 – Road & Bridge

## Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
S. Academy Overlay - TABOR Project	1,340,000
Las Vegas St Bridge - Repair Project (EPC portion)	2,842,556
Bennet Channel FEMA Match	100,000
Golden Lane - Additional local match (water pipe)	275,000
Arnold Ave. Bridge	35,000
Elbert Rd. Bridge rehab	76,000
Judge Orr Box Culvert	15,000
Meridian Park & Ride	400,000
Calhan HWY Bridge	300,000
Baptist / Hodgen / Roller Coaster	200,000
<b>Total Projects:</b>	<b>\$ 10,243,556</b>

## Earmarked Items of Note

Asset Management System (\$189k encumbered)	\$ 500,000
Reclamation principal payment 2018	475,000
Vactor truck disposal pit / brine tank containment	320,000
Truck Wash (bids in review)	295,000
Electric for Truck Wash (bids in review)	37,000
<b>Total Other:</b>	<b>\$ 1,627,000</b>





# September 2018 – Human Services

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
Sales Tax	11,250,000	11,250,000	0	14,655,563
Federal & State Rev	35,504,068	35,583,315	79,248	58,014,316
Senior Center	77,883	77,883	0	155,766
Donations	1,000	1,000	0	30,000
<b>Total Revenues</b>	<b>46,832,950</b>	<b>46,912,198</b>	<b>79,248</b>	<b>72,855,645</b>
<b><u>Expenditures:</u></b>				
Personnel	35,020,785	32,227,284	2,793,502	45,527,021
Operating	20,592,585	20,505,486	87,099	30,553,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>55,613,370</b>	<b>52,732,769</b>	<b>2,880,601</b>	<b>76,080,645</b>
<b>Net Impact to Fund Balance</b>	<b>(8,780,420)</b>	<b>(5,820,571)</b>	<b>2,959,849</b>	<b>(3,225,000)</b>

2018 Beginning Fund Balance	<b>3,775,106</b>
Budgeted Change in Fund Balance	<b>(3,225,000)</b>
Restricted for HB 1451	<b>(550,106)</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>0</b>



# September 2018 – Community Investment

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Property Tax	0	916	916	0
Sales Tax	10,359,950	10,359,950	0	12,359,950
Restricted Revenue	4,170,982	4,170,982	0	5,456,637
<b>Total Revenues</b>	<b>14,530,932</b>	<b>14,531,848</b>	<b>916</b>	<b>17,816,587</b>
<b><u>Expenditures:</u></b>				
Principal	2,417,481	2,417,481	0	11,573,525
Interest and Other costs	3,097,694	3,097,694	0	6,223,313
Tax Collection Expenses/Fees	23,555	23,555	0	20,000
Minor Capital	0	0	0	0
<b>Total Expenditures</b>	<b>5,538,731</b>	<b>5,538,731</b>	<b>0</b>	<b>17,816,838</b>
<b>Net Impact to Fund Balance</b>	<b>8,992,201</b>	<b>8,993,118</b>	<b>916</b>	<b>(251)</b>

<b>2018 Beginning Fund Balance</b>	<b>472,109</b>
Budgeted Change in Fund Balance	<b>(251)</b>
Less: Cash Flow	<b>(456,790)</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>15,068</b>



# September 2018 – Self Insurance- Summary

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	12,200,000	12,200,000	0	18,286,430
Employer Contribution	10,727,257	10,709,715	(17,542)	14,745,871
Employee Contribution	5,862,037	5,922,233	60,195	7,816,050
Fees & Charges for Services	138,750	408,718	269,968	185,000
<b>Total Revenues</b>	<b>28,928,044</b>	<b>29,240,666</b>	<b>312,622</b>	<b>41,033,351</b>
<b>Expenditures:</b>				
Risk	2,549,537	2,440,633	108,904	2,840,942
Worker's Compensation	947,274	1,250,547	(303,274)	1,453,600
Health Insurance	19,625,002	20,113,452	(488,450)	26,166,669
Prescriptions	5,250,000	4,427,127	822,873	7,000,000
Dental Insurance	1,363,839	1,427,987	(64,147)	1,700,000
Flex Spending	644,818	617,649	27,170	900,000
Short Term Disability	267,863	247,131	20,732	350,000
Unempl., Long Term Disab., Life	687,619	664,785	22,834	916,679
<b>Total Expenditures</b>	<b>31,335,952</b>	<b>31,189,310</b>	<b>146,642</b>	<b>41,327,890</b>
<b>Net Impact to Fund Balance</b>	<b>(2,407,908)</b>	<b>(1,948,645)</b>	<b>459,264</b>	<b>(294,539)</b>

<b>2018 Beginning Fund Balance</b>	<b>10,013,389</b>
Budgeted Change in Fund Balance	(294,539)
Less: Health Trust Reserve	(3,397,575)
Less: FSA/HRA Wellness Reserve	(975,820)
Less: Health Trust Benefits Contingency Reserve	0
Less: Risk Contingency Reserve	(2,500,000)
Less: Worker's Comp Reserve	(1,898,849)
<b>2018 Estimated Ending Fund Balance</b>	<b>946,606</b>



# September 2018 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	0	0	0	3,472,230
Risk Damages/Recovery	63,750	408,718	344,968	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,790,830	1,754,676	(36,153)	2,467,773
<b>Total Revenues</b>	<b>1,854,580</b>	<b>2,163,395</b>	<b>308,815</b>	<b>6,025,003</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	2,549,537	2,440,633	108,904	2,840,942
Worker's Compensation	947,274	1,250,547	(303,274)	1,453,600
Unemployment	170,190	169,985	204	225,000
<b>Total Expenditures</b>	<b>3,667,000</b>	<b>3,861,165</b>	<b>(194,165)</b>	<b>4,519,542</b>
<b>Net Impact to Fund Balance</b>	<b>(1,812,420)</b>	<b>(1,697,771)</b>	<b>114,650</b>	<b>1,505,461</b>

<b>2018 Beginning Fund Balance</b>	3,123,359
Budgeted Change in Fund Balance	1,505,461
Less: Risk Contingency Reserve	(2,500,000)
Less: Worker's Comp Reserve	(1,898,849)
<b>2018 Estimated Ending Fund Balance</b>	<b>229,971</b>



# September 2018 – Self Insurance – Health Trust Benefits

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	12,200,000	12,200,000	0	14,814,200
Medicare Rebate	75,000	0	(75,000)	100,000
Benefits/Employer Contribution	8,936,427	8,955,038	18,611	12,278,098
Benefits/Employee Contribution	5,862,037	5,922,233	60,195	7,816,050
<b>Total Revenues</b>	<b>27,073,464</b>	<b>27,077,271</b>	<b>3,807</b>	<b>35,008,348</b>
<b>Expenditures:</b>				
Health Insurance	19,625,002	20,113,452	(488,450)	26,166,669
Prescriptions	5,250,000	4,427,127	822,873	7,000,000
Dental Insurance	1,363,839	1,427,987	(64,147)	1,700,000
Flex Spending	644,818	617,649	27,170	900,000
Short Term Disability	267,863	247,131	20,732	350,000
Long Term Disability	419,905	397,370	22,535	561,679
Life Insurance	97,524	97,430	95	130,000
<b>Total Expenditures</b>	<b>27,668,952</b>	<b>27,328,145</b>	<b>340,807</b>	<b>36,808,348</b>
<b>Net Impact to Fund Balance</b>	<b>(595,488)</b>	<b>(250,874)</b>	<b>344,614</b>	<b>(1,800,000)</b>

<b>2018 Beginning Fund Balance</b>	6,890,030
Budgeted Change in Fund Balance	(1,800,000)
Less: Health Trust Reserve	(3,397,575)
Less: FSA/HRA Wellness Reserve	(975,820)
Less: Health Trust Benefits Contingency Reserve	0
<b>2018 Estimated Ending Fund Balance</b>	<b>716,635</b>



# Restricted Funds September 2018



# September 2018 – General Fund (Restricted)

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	16,076,190	16,208,421	132,231	24,581,328
Community Services Grants/Revenues	1,489,318	1,570,305	80,987	2,277,246
Facilities Grants/Revenues	959,598	975,294	15,696	1,297,367
General Grants/Revenues	1,289,214	1,319,255	30,041	2,124,730
Community Corrections Grant Revenue	5,947,374	6,197,659	250,286	7,899,771
Elected Offices Grants/Revenues	5,003,098	4,773,980	(229,118)	8,100,324
Economic Development Grants/Revenues	6,183,384	6,064,335	(119,048)	8,446,550
Pikes Peak Workforce Ctr Grants/Revenues	4,305,048	4,305,048	0	6,256,514
<b>Total Revenues</b>	<b>41,253,223</b>	<b>41,414,298</b>	<b>161,075</b>	<b>60,983,830</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	18,513,773	17,562,153	951,620	25,078,367
Community Services Grants	1,489,318	1,489,318	0	4,026,301
Facilities Grants/Revenues	655,965	655,965	0	1,639,367
General Grants	1,570,475	1,496,548	73,928	2,230,999
Tabor-Parks	574,111	574,111	0	2,306,003
Community Corrections	5,028,574	5,028,574	0	8,323,920
Elected Offices Restricted	7,704,577	5,106,351	2,598,226	11,154,435
Economic Development	6,183,384	6,183,384	0	8,418,805
Pikes Peak Workforce Center	5,362,614	5,362,614	0	6,256,514
<b>Total Expenditures</b>	<b>47,082,790</b>	<b>43,459,017</b>	<b>3,623,773</b>	<b>69,434,711</b>
<b>Net Impact to Fund Balance</b>	<b>(5,829,567)</b>	<b>(2,044,719)</b>	<b>3,784,848</b>	<b>(8,450,881)</b>

2018 Beginning Fund Balance	<b>25,262,743</b>
Budgeted Change in Fund Balance	<b>(8,450,881)</b>
Less: Restricted for Cash Flow	<b>(8,168,427)</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>8,643,435</b>

\* Sales tax collections through August



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Jones Park Master Plan	\$ 49,000
Bear Creek Nature Center Exhibits	\$ 250,000
Fountain Creek Regional Park Improvements	\$ 460,000
Widfield Community Park Improvements	\$ 360,000
Fountain Creek Nature Center Exhibit	\$ 42,000
Drake Lake Repair Project	\$ 100,000
Northern Nature Center Feasibility Study	<u>\$ 29,000</u>
Total Ongoing Projects	<b>\$ 1,290,000</b>

### Upcoming Projects

Fox Run Regional Park Improvements	\$ 275,000
New Santa Fe Regional Trailhead–Building Improvements	\$ 30,000
Willow Springs Ponds Bridge Replacement	\$ 70,000
New Santa Fe Regional Trail-Hwy 105 Improvements	\$ 40,000
New Santa Fe Regional Trail Flood Repairs	\$ 250,000



# General Fund (Restricted)

## Community Services/County Parks Projects

### Upcoming Projects (cont'd)

Ute Pass Regional Trail Expansion	\$ 425,000
Bear Creek Regional Park Improvements	\$ 550,000
Eastonville Regional Trail Development	\$ 186,000
Falcon Regional Park / Dog Park	\$ 60,000
Pinerias Open Space Improvements	\$ 620,000
Kane Ranch Open Space – Phase I	<u>\$ 400,000</u>
Total Upcoming Projects	<b>\$ 2,906,000</b>

# September 2018 – Conservation Trust Fund

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental (GOCO)	1,029,944	1,034,925	4,980	1,373,259
Interest on Investments	750	5,790	5,040	1,000
<b>Total Revenues</b>	<b>1,030,694</b>	<b>1,040,715</b>	<b>10,020</b>	<b>1,374,259</b>
<b>Expenditures:</b>				
Personnel	936,467	829,089	107,378	1,217,407
Operating	259,545	372,473	(112,928)	439,821
Capital	11,567	5,461	6,106	11,567
<b>Total Expenditures</b>	<b>1,207,579</b>	<b>1,207,023</b>	<b>556</b>	<b>1,668,795</b>
<b>Net Impact to Fund Balance</b>	<b>(176,885)</b>	<b>(166,309)</b>	<b>10,576</b>	<b>(294,536)</b>

<b>2018 Beginning Fund Balance</b>	820,553
Budgeted Change in Fund Balance	(294,536)
Less: Cash Flow	(343,565)
<b>2018 Estimated Ending Fund Balance</b>	<b>182,452</b>



# September 2018 – Schools’ Trust Fund

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	86,570	98,084	11,514	100,000
<b>Total Revenues</b>	<b>86,570</b>	<b>98,084</b>	<b>11,514</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	21,152	21,152	0	100,000
<b>Total Expenditures</b>	<b>21,152</b>	<b>21,152</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>65,418</b>	<b>76,932</b>	<b>11,514</b>	<b>0</b>

<b>2018 Beginning Fund Balance</b>	<b>134,245</b>
Budgeted Change in Fund Balance	<b>0</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>134,245</b>



# September 2018 – Household Hazardous Waste Fund

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	509,416	548,716	39,300	1,065,167
Interest on Investments	717	6,194	5,477	1,500
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	19,271	33,511	14,240	40,000
<b>Total Revenues</b>	<b>529,403</b>	<b>588,421</b>	<b>59,017</b>	<b>1,114,667</b>
<b>Expenditures:</b>				
Personnel	349,031	329,395	19,635	453,740
Operating	440,373	493,985	(53,612)	725,927
Capital	35,000	0	35,000	35,000
<b>Total Expenditures</b>	<b>789,404</b>	<b>823,380</b>	<b>1,024</b>	<b>1,214,667</b>
<b>Net Impact to Fund Balance</b>	<b>(260,000)</b>	<b>(234,959)</b>	<b>25,041</b>	<b>(100,000)</b>

<b>2018 Beginning Fund Balance</b>	<b>921,637</b>
Budgeted Change in Fund Balance	(100,000)
Less: Cash Flow	(278,667)
<b>2018 Estimated Ending Fund Balance</b>	<b>542,970</b>



# September 2018 – Local Improvement Districts (LIDs\*)

	As of September 30, 2018			2018
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	114,660	194,829	80,169	138,500
Interest	1,019	2,165	1,147	1,500
<b>Total Revenues</b>	<b>115,678</b>	<b>196,994</b>	<b>81,316</b>	<b>140,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	4,139	2,922	1,217	5,000
Principal/Interest	135,000	179,643	(44,643)	135,000
<b>Total Expenditures</b>	<b>139,139</b>	<b>182,565</b>	<b>(43,426)</b>	<b>140,000</b>
<b>Net Impact to Fund Balance</b>	<b>(23,461)</b>	<b>14,429</b>	<b>37,890</b>	<b>0</b>

<b>2018 Beginning Fund Balance</b>	<b>104,798</b>
Budgeted Change in Fund Balance	<b>0</b>
<b>2018 Estimated Ending Fund Balance</b>	<b>104,798</b>

\* LIDs include Falcon Vista



Questions?

