



2019 Budget Report August 2019

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County Controller

Financial Services Department

October 3, 2019

Presentation Overview

1. August 2019 Activity – General Fund Unrestricted (within BoCC Discretion)
2. August 2019 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. August 2019 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds August 2019



August 2019 – General Fund (Unrestricted)

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	51,206,242	51,168,095	(38,147)	51,735,801
Sales and Use Tax Collections *	28,111,783	31,427,039	3,315,256	61,357,951
Specific Ownership Tax	2,509,691	2,533,804	24,113	3,962,030
Other Taxes	245,259	104,914	(140,344)	285,000
Intergovernmental	5,275,931	2,423,743	(2,852,188)	10,679,758
Fees & Charges for Services	129,353	191,087	61,734	197,000
Traffic Fines	92,285	326,820	234,535	130,000
Assessor Fees	21,169	32,606	11,437	24,000
Clerk & Recorder Fees	7,281,935	7,980,887	698,953	11,650,000
Coroner Fees	312,834	500,505	187,671	532,500
Sheriff Fees	1,723,368	1,603,574	(119,794)	2,653,500
Treasurer Fees	3,504,296	3,962,475	458,178	3,860,000
Public Trustee Fees	0	0	0	115,000
Planning & Community Dev Fees	1,174,174	1,237,479	63,305	1,800,000
Park & Recreation Fees	262,350	280,824	18,474	302,000
Parking Fees	138,275	147,206	8,932	205,000
Interest on Investments	1,133,333	1,906,601	773,267	1,700,000
Miscellaneous Revenue	175,846	154,296	(21,549)	265,500
Total Revenues	103,298,123	105,981,955	2,683,833	151,455,040

* Sales tax collections through July



August 2019 – General Fund (Unrestricted)

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
Total Revenues	103,298,123	105,981,955	2,683,832	151,455,040
<u>Expenditures:</u>				
Personnel	70,400,532	69,832,472	568,060	101,689,658
Other Operating	29,114,354	22,902,696	6,211,658	42,743,441
Capital	7,219,845	7,219,845	0	16,076,177
Total Expenditures	106,734,731	99,955,013	6,779,718	160,509,276
Net Impact to Fund Balance	(3,436,608)	6,026,942	9,463,551	(9,054,236)

2019 Beginning Fund Balance	37,992,180
Budgeted Change in Fund Balance	(9,054,236)
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,726,059)
Less: I-25 Gap Reserve	(7,500,000)
Less: 2018 Tabor Overage Reserve	(4,025,078)
Less: BoCC Emergency Reserve	(796,363)
2019 Estimated Ending Fund Balance	0



August 2019 – Fire/Flood Projects

• Ongoing Projects

• Riverside Relocation and Demolition-	\$ 609,127
• Riverside Construction-	\$ 1,982,340
• Chipita Park Construction-	\$ 609,920
• Black Forest Regional Park-	\$ 790,000
• Hanson Trail Head-	\$ 1,328,318
• Santa Fe Trail-	\$ 217,400
• Willow Springs-	\$ 676,161
• Bennett Channel-	<u>\$ 409,465</u>
Total	\$ 6,622,731



Partially Restricted Funds August 2019



August 2019 – Road & Bridge

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,318,485	1,326,856	8,371	1,331,736
Highway User Tax	9,800,374	9,751,480	(48,895)	16,159,463
Specific Ownership Tax	2,591,911	2,591,911	0	3,497,190
Fees & Charges for Services	891,884	748,353	(143,531)	1,250,000
Other Revenues	35,539	32,276	(3,263)	64,000
	14,638,193	14,450,876	(187,318)	22,302,389
Federal Grant Projects/Collateral Forfeitures	718,728	66,156	(652,572)	2,208,585
Total Revenues	15,356,921	14,517,032	(839,890)	24,510,974
Expenditures:				
Personnel - R&B	8,139,953	7,265,144	874,809	11,757,710
Operating - Administration	163,969	160,839	3,130	147,681
Operating - Diesel	802,144	623,534	178,609	1,232,859
Operating - Engineering	2,745,524	931,987	1,813,538	9,926,377
Operating - Gasoline	321,025	168,249	152,775	515,000
Operating - Highway	1,227,549	1,768,280	(540,731)	2,060,627
Operating - Resource Management	354,879	288,908	65,971	611,759
Operating - Shop Supplies & Commodities	33,679	30,960	2,719	52,000
Capital	449,286	449,286	0	1,144,131
	14,238,008	11,687,187	2,550,821	27,448,144
Collateral Forf/Default Subdivision/Fed Proj	5,323,672	199,793	5,123,879	7,753,030
Tabor Retention Road Projects	1,054,708	1,054,708	0	5,129,191
Total Expenditures	20,616,387	12,941,688	7,674,700	40,330,365
Net Impact to Fund Balance	(5,259,466)	1,575,344	6,834,810	(15,819,391)

2019 Beginning Fund Balance	20,392,962
Budgeted Change in Fund Balance	(15,819,391)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2019 Estimated Ending Fund Balance	115,177



August 2019 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Las Vegas St Bridge - Repair Project (EPC portion)	2,842,556
Bennet Channel FEMA Match	100,000
Golden Lane - Additional local match (water pipe)	275,000
Arnold Ave. Bridge	35,000
Elbert Rd. Bridge rehab	76,000
Judge Orr Box Culvert	15,000
Meridian Park & Ride	400,000
Calhan HWY Bridge	300,000
Baptist / Hodgen / Roller Coaster	200,000
Total Projects:	\$ 8,903,556

Earmarked Items of Note

Asset Management System	\$ 500,000
Vactor truck disposal pit / brine tank containment	320,000
Truck Wash (bids in review)	295,000
Total Other:	\$ 1,115,000



August 2019 – Human Services

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	12,436,730	12,436,730	0	18,555,563
Federal & State Rev	31,182,489	31,088,430	(94,059)	60,277,182
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	43,619,218	43,525,160	(94,059)	78,837,745
<u>Expenditures:</u>				
Personnel	32,880,545	30,737,098	2,143,447	47,494,121
Operating	17,467,609	17,068,824	398,785	31,068,624
Capital	22,624	22,624	0	0
Total Expenditures	50,370,778	47,828,546	2,542,232	78,562,745
Net Impact to Fund Balance	(6,751,560)	(4,303,387)	2,448,173	275,000

2019 Beginning Fund Balance	1,616,281
Budgeted Change in Fund Balance	275,000
Restricted for HB 1451	(819,905)
2019 Estimated Ending Fund Balance	1,071,376



August 2019 – Community Investment

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	9,700,000	9,700,000	0	11,406,711
Restricted Revenue	3,582,280	3,582,280	0	4,929,576
Total Revenues	13,282,280	13,282,280	0	16,336,287
Expenditures:				
Principal	1,821,210	1,821,210	0	10,611,210
Interest and Other costs	3,213,305	3,213,305	0	5,682,568
Tax Collection Expenses/Fees	10,852	10,852	0	20,000
Total Expenditures	5,045,366	5,045,366	0	17,165,578
Net Impact to Fund Balance	8,236,913	8,236,913	0	(829,291)

2019 Beginning Fund Balance	1,286,081
Budgeted Change in Fund Balance	(829,291)
Less: Cash Flow	(456,790)
2019 Estimated Ending Fund Balance	0



August 2018 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	2,400,000	2,400,000	0	2,742,657
Risk Damages/Recovery	56,667	170,979	114,312	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,981,394	1,955,635	(25,759)	2,972,091
Total Revenues	4,438,061	4,526,614	88,553	5,799,748
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	3,507,492	3,041,393	466,099	4,042,911
Worker's Compensation	937,379	1,328,423	(391,044)	1,300,600
Unemployment	120,973	64,803	56,170	225,000
Total Expenditures	4,565,844	4,434,619	131,225	5,568,511
Net Impact to Fund Balance	(127,784)	91,995	219,778	231,237

2019 Beginning Fund Balance	5,701,628
Budgeted Change in Fund Balance	231,237
Less: Risk Contingency Reserve	(2,422,999)
Less: Worker's Comp Reserve	(3,509,866)
2019 Estimated Ending Fund Balance	0



August 2019 – Self Insurance – Health Trust Benefits

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	9,600,000	9,600,000	0	17,373,767
Benefits/Employer Contribution	9,788,678	9,627,461	(161,217)	14,139,202
Benefits/Employee Contribution	6,000,533	6,029,807	29,274	9,000,800
Total Revenues	25,389,212	25,257,268	(131,945)	40,513,769
Expenditures:				
Health Insurance	19,214,813	17,600,719	1,614,095	28,822,219
Prescriptions	5,040,000	3,966,990	1,073,010	7,560,000
Dental Insurance	1,324,485	1,116,796	207,688	1,883,000
Flex Spending	596,009	599,729	(3,720)	900,000
Short Term Disability	227,985	239,243	(11,259)	350,000
Long Term Disability	382,008	366,289	15,718	575,000
Life Insurance	86,763	88,320	(1,557)	130,000
Total Expenditures	26,872,061	23,978,087	2,893,975	40,220,219
Net Impact to Fund Balance	(1,482,850)	1,279,181	2,762,029	293,550

2019 Beginning Fund Balance	4,881,156
Budgeted Change in Fund Balance	293,550
Less: Health Trust Reserve	(3,289,700)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,058,397)
2019 Estimated Ending Fund Balance	0



Restricted Funds August 2019



August 2019 – General Fund (Restricted)

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	14,379,370	15,054,768	675,398	25,821,801
Community Services Grants/Revenues	706,529	730,029	23,500	1,189,216
Facilities Grants/Revenues	877,943	985,089	107,146	1,319,810
General Grants/Revenues	1,165,110	1,119,060	(46,049)	1,975,000
Community Corrections Grant Revenue	6,912,031	6,912,031	0	9,175,971
Elected Offices Grants/Revenues	5,703,252	5,542,898	(160,354)	8,630,185
Economic Development Grants/Revenues	4,393,996	4,393,996	0	11,711,567
Pikes Peak Workforce Ctr Grants/Revenues	3,465,260	3,465,260	0	6,694,423
Total Revenues	37,603,492	38,203,132	599,640	66,517,973
Expenditures:				
Public Safety Sales & Use Tax	17,956,518	15,917,329	2,039,188	27,629,570
Community Services Grants	685,858	685,858	0	2,885,113
Facilities Grants/Revenues	1,260,755	1,260,755	0	1,673,008
General Grants	1,776,504	1,170,642	605,862	2,334,635
Tabor-Parks	180,784	180,784	0	1,426,521
Community Corrections	5,160,044	5,160,044	0	9,181,028
Elected Offices Restricted	4,161,222	4,921,519	(760,297)	11,277,396
Economic Development	4,785,439	4,785,439	0	11,711,567
Pikes Peak Workforce Center	4,092,603	4,092,603	0	6,694,423
Total Expenditures	40,059,727	38,174,974	1,884,753	74,813,261
Net Impact to Fund Balance	(2,456,236)	28,158	2,484,393	(8,295,288)

2019 Beginning Fund Balance	27,329,049
Budgeted Change in Fund Balance	(8,295,288)
Less: Restricted for Cash Flow	(8,168,427)
2019 Estimated Ending Fund Balance	10,865,334

* Sales tax collections through July



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Fountain Creek Regional Park Improvements	\$ 460,000*
Widefield Community Park Improvements	\$ 360,000
Northern Nature Center Feasibility Study	\$ 29,000
Black Forest Regional Park Improvements	<u>\$ 790,000</u>
Total	\$ 1,688,000

Upcoming Projects

Fox Run Regional Park Improvements	\$ 270,000*
New Santa Fe Regional Trailhead Building Improvements	\$ 30,000
Willow Springs Ponds Bridge Replacement	\$ 70,000
New Santa Fe Regional Trail - Hwy 105 Improvements	\$ 68,000
Ute Pass Regional Trail Expansion	\$ 350,000*



General Fund (Restricted)

Community Services/County Parks Projects

Upcoming Projects (cont'd)

Bear Creek Regional Park Improvements	\$ 900,000*
Eastonville Regional Trail Development	\$ 186,000
Falcon Regional Park – Phase II	\$ 725,000*
Pineries Open Space Improvements	\$ 620,000*
Kane Ranch Open Space – Phase I	\$ 400,000*
Willow Springs Ponds – FEMA	\$ 1,424,763
Hanson Trailhead – FEMA	<u>\$ 2,070,000</u>
Total	\$ 7,113,763

* Includes TABOR funds



August 2019 – Conservation Trust Fund

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	693,763	935,561	241,799	1,387,525
Interest on Investments	3,333	9,121	5,788	5,000
Total Revenues	697,096	944,682	247,586	1,392,525
<u>Expenditures:</u>				
Personnel	855,466	781,316	74,150	1,235,673
Operating	188,423	115,232	73,191	360,215
Capital	0	0	0	0
Total Expenditures	1,043,889	896,547	147,341	1,595,888
Net Impact to Fund Balance	(346,793)	48,135	394,928	(203,363)

2019 Beginning Fund Balance	705,863
Budgeted Change in Fund Balance	(203,363)
Less: Cash Flow	(343,565)
2019 Estimated Ending Fund Balance	158,935



August 2019 – Schools’ Trust Fund

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	63,806	23,701	(40,105)	100,000
Total Revenues	63,806	23,701	(40,105)	100,000
<u>Expenditures:</u>				
Operating	114,342	114,342	0	114,342
Total Expenditures	114,342	114,342	0	114,342
Net Impact to Fund Balance	(50,536)	(90,641)	(40,105)	(14,342)

2019 Beginning Fund Balance	270,922
Budgeted Change in Fund Balance	(14,342)
2019 Estimated Ending Fund Balance	256,580



August 2019 – Household Hazardous Waste Fund

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	550,291	629,953	79,662	1,100,581
Interest on Investments	2,374	9,474	7,100	5,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	10,409	21,357	10,948	20,000
Total Revenues	563,073	660,783	97,710	1,133,581
<u>Expenditures:</u>				
Personnel	331,503	303,442	28,060	478,837
Operating	424,223	403,310	20,913	834,744
Capital	0	0	0	0
Total Expenditures	755,725	706,752	48,974	1,313,581
Net Impact to Fund Balance	(192,652)	(45,968)	146,684	(180,000)

2019 Beginning Fund Balance	1,007,504
Budgeted Change in Fund Balance	(180,000)
Less: Cash Flow	(283,395)
2019 Estimated Ending Fund Balance	544,109



August 2019 – Local Improvement Districts (LIDs*)

	As of August 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	146,481	70,902	(75,579)	178,000
Interest	1,286	1,375	89	2,000
Total Revenues	147,768	72,277	(75,491)	180,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	3,547	1,064	2,484	5,000
Principal/Interest	101,692	64,228	37,464	175,000
Total Expenditures	105,240	65,292	39,948	180,000
Net Impact to Fund Balance	42,528	6,985	(35,543)	0

* LIDs include Falcon Vista

2019 Estimated Beginning Fund Balance	70,534
Budgeted Change in Fund Balance	0
2019 Estimated Ending Fund Balance	70,534



Questions?

