



2019 Budget Report December 2019 Unaudited

Nikki Simmons, CPA, CPFO

County Controller

Financial Services Department

May 5, 2020

Presentation Overview

1. December 2019 Activity – General Fund Unrestricted (within BoCC Discretion)
2. December 2019 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. December 2019 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds December 2019



December 2019 – General Fund (Unrestricted)

Revenues:	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Property Tax	51,735,801	51,766,064	30,263	51,735,801
Sales and Use Tax Collections *	61,357,951	67,136,063	5,778,112	61,357,951
Specific Ownership Tax	3,962,030	4,287,044	325,014	3,962,030
Other Taxes	285,000	327,762	42,762	285,000
Intergovernmental	11,210,195	4,742,680	(6,467,515)	11,210,195
Fees & Charges for Services	197,000	325,318	128,318	197,000
Traffic Fines	130,000	451,794	321,794	130,000
Assessor Fees	24,000	35,631	11,631	24,000
Clerk & Recorder Fees	11,650,000	13,060,712	1,410,712	11,650,000
Coroner Fees	532,500	693,200	160,700	532,500
Sheriff Fees	2,660,261	2,476,526	(183,735)	2,660,261
Treasurer Fees	3,860,000	4,467,660	607,660	3,860,000
Public Trustee Fees	115,000	435,112	320,112	115,000
Planning & Community Dev Fees	1,800,000	1,937,709	137,709	1,800,000
Park & Recreation Fees	323,683	343,413	19,730	323,683
Parking Fees	205,000	217,658	12,658	205,000
Interest on Investments	1,700,000	2,630,507	930,507	1,700,000
Miscellaneous Revenue	267,240	279,210	11,970	267,240
Total Revenues	152,015,661	155,614,062	3,598,402	152,015,661

* Sales tax collections through December



December 2019 – General Fund (Unrestricted)

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Total Revenues	152,015,661	155,614,062	3,598,402	152,015,661
Expenditures:				
Personnel	101,190,228	98,902,708	2,287,520	101,190,228
Other Operating	48,623,616	39,516,314	9,107,302	48,623,616
Capital	17,372,561	10,589,831	6,782,730	17,372,561
Total Expenditures	167,186,405	149,008,854	18,177,551	167,186,405
Net Impact to Fund Balance	(15,170,744)	6,605,209	21,775,953	(15,170,744)

2019 Beginning Fund Balance	37,992,180
Actual Change in Fund Balance	6,605,209
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,726,059)
Less: I-25 Gap Reserve	(1,500,000)
Less: 2018 Tabor Overage Reserve	(4,025,078)
Less: BoCC Emergency Reserve	(796,363)
Less: 2019/2020 Reappropriations	(9,895,226)
2019 Estimated Ending Fund Balance	11,764,219



2019 Additions to Emergency Reserve

	<u>2019 Estimated</u>	<u>2019 Actual</u>
Beginning, as of 1/1/2020	<u>\$796,363</u>	<u>\$796,363</u>
2019 General Fund Unrestricted Unanticipated Revenue	\$4,500,000	\$3,598,402
2019 General Fund Unrestricted Underspending	\$1,250,000	\$2,744,417
Less: 2019 TABOR impact	(\$5,000,000)	(\$3,113,796)
Other Sources/Uses	(\$1,000,000)	(\$1,000,000)
Net available to add to Emergency Reserve	<u>(\$250,000)</u>	<u>\$2,229,023</u>
Ending, as of 12/31/2020	<u><u>\$546,363</u></u>	<u><u>\$3,025,386</u></u>



December 2019 – Fire/Flood Projects

- Ongoing Projects

• Riverside Construction-	\$ 1,982,340
• Hanson Trail Head-	\$ 1,328,318
• Willow Springs-	<u>\$ 949,932</u>
Total	\$ 4,260,590



Partially Restricted Funds December 2019



December 2019 – Road & Bridge

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	1,331,736	1,341,780	10,044	1,331,736
Highway User Tax	16,159,463	16,314,560	155,097	16,159,463
Specific Ownership Tax	3,497,190	3,497,190	0	3,497,190
Fees & Charges for Services	1,250,000	1,281,379	31,379	1,250,000
Other Revenues	64,000	91,928	27,928	64,000
	22,302,389	22,526,837	224,448	22,302,389
Federal Grant Projects/Collateral Forfeitures	2,568,585	2,121,134	(447,451)	2,568,585
Total Revenues	24,870,974	24,647,971	(223,003)	24,870,974
Expenditures:				
Personnel - R&B	11,669,996	10,909,654	760,342	11,669,996
Operating - Administration	147,681	161,402	(13,721)	147,681
Operating - Diesel	1,232,859	1,009,676	223,183	1,232,859
Operating - Engineering	10,200,091	5,109,382	5,090,709	10,200,091
Operating - Gasoline	515,000	250,969	264,031	515,000
Operating - Highway	2,384,627	2,431,756	(47,129)	2,384,627
Operating - Resource Management	626,759	572,217	54,542	626,759
Operating - Shop Supplies & Commodities	52,000	34,707	17,293	52,000
Capital	1,144,131	764,167	379,964	1,144,131
	27,973,144	21,243,930	6,729,214	27,973,144
Collateral Forf/Default Subdivision/Fed Proj	7,588,030	1,165,890	6,422,140	7,588,030
Tabor Retention Road Projects	5,129,191	1,054,708	4,074,483	5,129,191
Total Expenditures	40,690,365	23,464,528	17,225,837	40,690,365
Net Impact to Fund Balance	(15,819,391)	1,183,443	17,002,834	(15,819,391)

2019 Beginning Fund Balance	20,392,962
Actual Change in Fund Balance	1,183,443
Less: 2019/2020 Reappropriations	(11,287,836)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2019 Estimated Ending Fund Balance	5,830,175



December 2019 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
Total Projects:	\$ 14,693,000

Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
Total Other:	\$ 1,037,000



December 2019 – Human Services

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	18,555,563	18,555,563	0	18,555,563
Federal & State Rev	60,277,182	57,444,690	(2,832,492)	60,277,182
Donations & Misc. Revenue	5,000	4,100	(900)	5,000
Total Revenues	78,837,745	76,004,353	(2,833,392)	78,837,745
Expenditures:				
Personnel	49,485,621	48,547,967	937,654	49,485,621
Operating	29,054,500	27,455,845	1,598,655	29,054,500
Capital	22,624	22,624	0	22,624
Total Expenditures	78,562,745	76,026,436	2,536,309	78,562,745
Net Impact to Fund Balance	275,000	(22,083)	(297,083)	275,000

2019 Beginning Fund Balance	1,616,281
Actual Change in Fund Balance	(22,083)
Restricted for HB 1451	(819,905)
2019 Estimated Ending Fund Balance	774,293



December 2019 – Community Investment

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	11,406,711	11,406,711	0	11,406,711
Restricted Revenue	4,929,576	4,910,900	(18,676)	4,929,576
Total Revenues	16,336,287	16,317,611	(18,676)	16,336,287
Expenditures:				
Principal	10,611,210	10,606,549	4,661	10,611,210
Interest and Other costs	5,992,793	5,992,793	0	5,992,793
Tax Collection Expenses/Fees	20,000	19,026	974	20,000
Minor Capital	541,575	0	541,575	541,575
Total Expenditures	17,165,578	16,618,368	547,210	17,165,578
Net Impact to Fund Balance	(829,291)	(300,757)	528,534	(829,291)

2019 Beginning Fund Balance	1,286,081
Actual Change in Fund Balance	(300,757)
Less: Cash Flow	(456,790)
2019 Estimated Ending Fund Balance	528,534



December 2019 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	2,742,657	2,742,657	0	2,742,657
Risk Damages/Recovery	85,000	238,541	153,541	85,000
Risk/Worker's Comp/Unemp Employer Contribution	2,972,091	2,921,981	(50,110)	2,972,091
Total Revenues	5,799,748	5,903,179	103,431	5,799,748
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	3,992,911	3,797,626	195,285	3,992,911
Worker's Compensation	2,130,600	2,118,557	12,043	2,130,600
Unemployment	225,000	140,645	84,355	225,000
Total Expenditures	6,348,511	6,056,829	291,682	6,348,511
Net Impact to Fund Balance	(548,763)	(153,649)	395,114	(548,763)

2019 Beginning Fund Balance	5,701,628
Actual Change in Fund Balance	(153,649)
Less: Risk Contingency Reserve	(2,422,999)
Less: Worker's Comp Reserve	(3,124,980)
2019 Estimated Ending Fund Balance	0



December 2019 – Self Insurance – Health Trust Benefits

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	17,373,767	17,373,767	0	17,373,767
Benefits/Employer Contribution	14,139,202	14,339,281	200,079	14,139,202
Benefits/Employee Contribution	9,000,800	9,049,538	48,738	9,000,800
Total Revenues	40,513,769	40,762,586	248,816	40,513,769
Expenditures:				
Health Insurance	28,982,219	28,909,630	72,590	28,982,219
Prescriptions	6,655,270	5,016,034	1,639,236	6,655,270
Dental Insurance	1,883,000	1,755,846	127,154	1,883,000
Flex Spending	900,000	835,614	64,386	900,000
Short Term Disability	388,500	381,013	7,487	388,500
Long Term Disability	575,000	552,136	22,864	575,000
Life Insurance	136,230	132,685	3,545	136,230
Total Expenditures	39,520,219	37,582,958	1,937,262	39,520,219
Net Impact to Fund Balance	993,550	3,179,628	2,186,077	993,550

2019 Beginning Fund Balance	4,881,156
Actual Change in Fund Balance	3,179,628
Less: Health Trust Reserve	(3,289,700)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,058,397)
2019 Estimated Ending Fund Balance	2,886,078



Restricted Funds December 2019



December 2019 – General Fund (Restricted)

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	25,741,801	26,912,161	1,170,360	25,741,801
Community Services Grants/Revenues	1,377,623	1,432,914	55,291	1,377,623
Facilities Grants/Revenues	1,319,810	1,335,774	15,964	1,319,810
General Grants/Revenues	1,975,000	1,533,002	(441,998)	1,975,000
Community Corrections Grant Revenue	9,175,971	9,180,989	5,018	9,175,971
Elected Offices Grants/Revenues	9,325,998	9,090,023	(235,975)	9,325,998
Economic Development Grants/Revenues	12,871,224	13,110,709	239,485	12,871,224
Pikes Peak Workforce Ctr Grants/Revenues	6,945,869	6,945,869	0	6,945,869
Total Revenues	68,733,296	69,541,440	808,144	68,733,296
Expenditures:				
Public Safety Sales & Use Tax	27,629,570	26,050,952	1,578,618	27,629,570
Community Services Grants	3,073,520	1,656,654	1,416,866	3,073,520
Facilities Grants/Revenues	2,057,500	1,836,263	221,237	2,057,500
General Grants	2,334,635	1,400,574	934,061	2,334,635
Tabor-Parks	1,426,521	436,395	990,126	1,426,521
Community Corrections	9,401,028	9,350,287	50,741	9,401,028
Elected Offices Restricted	11,973,209	8,747,527	3,225,682	11,973,209
Economic Development	12,872,224	13,003,209	(130,985)	12,872,224
Pikes Peak Workforce Center	6,945,869	6,945,869	(0)	6,945,869
Total Expenditures	77,714,076	69,427,731	8,286,345	77,714,076
Net Impact to Fund Balance	(8,980,780)	113,710	9,094,490	(8,980,780)

2019 Beginning Fund Balance 27,329,049

Actual Change in Fund Balance 113,710

Less: Restricted for Cash Flow (8,168,427)

Less: 2019/2020 Reappropriations (5,011,357)

2019 Estimated Ending Fund Balance 14,262,975

* Sales tax collections through December



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Northern Nature Center Feasibility Study	\$ 29,000
New Santa Fe Regional Trailhead Building Improvements	\$ 30,000
Ute Pass Regional Trail Expansion	\$ 350,000*
Pinerias Open Space Improvements	\$ 620,000*
Willow Springs Ponds – FEMA	<u>\$ 949,931</u>
Total	\$ 2,027,931

Upcoming Projects

Fox Run Regional Park Improvements	\$ 270,000*
Willow Springs Ponds Bridge Replacement	\$ 70,000



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects (cont'd)

Bear Creek Regional Park Improvements	\$ 820,000*
Eastonville Regional Trail Development	\$ 186,000
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 400,000*
Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 145,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
Total	\$ 5,306,000

* Includes TABOR funds



December 2019 – Conservation Trust Fund

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	1,387,525	1,643,599	256,074	1,387,525
Interest on Investments	5,000	15,281	10,281	5,000
Total Revenues	1,392,525	1,658,880	266,355	1,392,525
<u>Expenditures:</u>				
Personnel	1,235,673	1,209,734	25,939	1,235,673
Operating	360,215	171,778	188,437	360,215
Capital	0	0	0	0
Total Expenditures	1,595,888	1,381,512	214,376	1,595,888
Net Impact to Fund Balance	(203,363)	277,368	480,731	(203,363)

2019 Beginning Fund Balance 705,863

Actual Change in Fund Balance 277,368

Less: Cash Flow (343,565)

2019 Estimated Ending Fund Balance **639,666**



December 2019 – Schools’ Trust Fund

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	100,000	88,217	(11,783)	100,000
Total Revenues	100,000	88,217	(11,783)	100,000
<u>Expenditures:</u>				
Operating	114,342	114,342	0	114,342
Total Expenditures	114,342	114,342	0	114,342
Net Impact to Fund Balance	(14,342)	(26,125)	(11,783)	(14,342)

2019 Beginning Fund Balance	270,922
Actual Change in Fund Balance	<u>(26,125)</u>
2019 Estimated Ending Fund Balance	244,797



December 2019 – Household Hazardous Waste Fund

	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	1,100,581	1,321,430	220,849	1,100,581
Interest on Investments	5,000	15,661	10,661	5,000
Other Revenue	8,000	0	(8,000)	8,000
Scrap Metal Recycling	20,000	28,682	8,682	20,000
Total Revenues	1,133,581	1,365,774	232,193	1,133,581
<u>Expenditures:</u>				
Personnel	473,027	468,753	4,274	473,027
Operating	840,554	783,626	56,928	840,554
Capital	0	0	0	0
Total Expenditures	1,313,581	1,252,378	61,203	1,313,581
Net Impact to Fund Balance	(180,000)	113,395	293,395	(180,000)

2019 Beginning Fund Balance	1,007,504
Actual Change in Fund Balance	113,395
Less: Cash Flow	<u>(283,395)</u>
2019 Estimated Ending Fund Balance	837,504



December 2019 – Local Improvement Districts (LIDs*)

<u>Revenues:</u>	As of December 31, 2019			2019
	Budget	Actual	Variance	Budget
Intergovernmental Collections	178,000	73,248	(104,752)	178,000
Interest	2,000	1,856	(144)	2,000
Total Revenues	180,000	75,104	(104,896)	180,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	5,000	1,099	3,901	5,000
Principal/Interest	175,000	92,790	82,210	175,000
Total Expenditures	180,000	93,889	86,111	180,000
Net Impact to Fund Balance	0	(18,785)	(18,785)	0

* LIDs include Falcon Vista

2019 Beginning Fund Balance	70,534
Actual Change in Fund Balance	(18,785)
2019 Estimated Ending Fund Balance	51,749



Questions?

