



2019 Budget Report February 2019

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County Controller

Financial Services Department

March 21, 2019

Presentation Overview

1. February 2019 Activity – General Fund Unrestricted (within BoCC Discretion)
2. February 2019 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. February 2019 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds February 2019



February 2019 – General Fund (Unrestricted)

Revenues:	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
Property Tax	20,723,072	21,034,836	311,764	51,735,801
Sales and Use Tax Collections *	2,550,273	3,113,405	563,132	61,907,951
Specific Ownership Tax	502,295	530,016	27,720	3,412,030
Other Taxes	7,432	6,828	(604)	285,000
Intergovernmental	630,654	290,985	(339,669)	9,484,758
Fees & Charges for Services	23,462	17,295	(6,167)	197,000
Traffic Fines	19,613	37,890	18,277	130,000
Assessor Fees	6,842	9,592	2,749	24,000
Clerk & Recorder Fees	1,499,817	1,701,613	201,796	11,650,000
Coroner Fees	59,157	156,610	97,453	532,500
Sheriff Fees	298,654	312,796	14,141	2,653,500
Treasurer Fees	1,328,320	1,528,618	200,298	3,860,000
Public Trustee Fees	0	0	0	115,000
Planning & Community Dev Fees	219,467	182,446	(37,021)	1,800,000
Park & Recreation Fees	56,524	56,590	66	302,000
Parking Fees	32,111	40,721	8,611	205,000
Interest on Investments	283,333	408,687	125,354	1,700,000
Miscellaneous Revenue	52,653	27,424	(25,229)	263,000
Total Revenues	28,293,680	29,456,352	1,162,673	150,257,540

* Sales tax collections through January



February 2019 – General Fund (Unrestricted)

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
Total Revenues	28,216,120	29,456,352	1,240,232	150,257,540
<u>Expenditures:</u>				
Personnel	15,666,359	15,135,912	530,447	101,831,336
Other Operating	7,253,100	4,272,637	2,980,463	42,616,348
Capital	10,910	10,910	0	13,578,845
Total Expenditures	22,930,370	19,419,459	3,510,910	158,026,529
Net Impact to Fund Balance	5,285,751	10,036,893	4,751,142	(7,768,989)



February 2019 – Fire/Flood Projects

Ongoing Projects

Riverside Relocation and Demolition	\$ 913,682
Riverside Construction	\$ 1,322,348
Chipita Park Construction	\$ 2,036,504
Black Forest Regional Park	\$ 790,000
Hanson Trail Head	\$ 1,328,318
Santa Fe Trail	\$ 250,000
Willow Springs	\$ 676,161
Bennett Channel	<u>\$ 409,465</u>
Total	\$ 7,726,478



Partially Restricted Funds February 2019



February 2019 – Road & Bridge

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
Revenue:				
Property Tax	537,202	547,916	10,714	1,331,736
Highway User Tax	3,938,656	3,986,407	47,751	16,159,463
Specific Ownership Tax	643,503	628,679	(14,824)	4,047,190
Fees & Charges for Services	161,736	169,261	7,525	1,250,000
Other Revenues	1,410	1,396	(14)	64,000
Federal Grant Projects/Collateral Forfeitures	50,794	50,000	(794)	354,546
Total Revenues	5,333,302	5,383,659	50,357	23,206,935
Expenditures:				
Personnel - R&B	1,721,599	1,539,628	181,971	11,190,394
Operating - Administration	17,970	21,810	(3,840)	136,714
Operating - Diesel	87,462	254,371	(166,909)	1,286,859
Operating - Engineering	33,742	19,584	14,159	9,711,046
Operating - Gasoline	22,916	27,648	(4,732)	515,000
Operating - Highway	19,891	89,948	(70,057)	1,622,627
Operating - Resource Management	19,637	26,303	(6,666)	611,759
Operating - Shop Supplies & Commodities	23,001	22,650	351	52,000
Capital	139,427	139,427	0	817,549
	2,085,646	2,141,370	(55,724)	25,943,948
Baptist Rd BRRTA	0	0	0	8,053
Tabor Retention Road Projects	0	0	0	2,529,328
Collateral Forf./Default Subdivision Proj/Federa	7,748	0	7,748	1,279,781
Total Expenditures	2,093,394	2,141,370	(47,976)	29,761,110
Net Impact to Fund Balance	3,239,908	3,242,289	2,381	(6,554,175)



February 2019 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Las Vegas St Bridge - Repair Project (EPC portion)	2,842,556
Bennet Channel FEMA Match	100,000
Golden Lane - Additional local match (water pipe)	275,000
Arnold Ave. Bridge	35,000
Elbert Rd. Bridge rehab	76,000
Judge Orr Box Culvert	15,000
Meridian Park & Ride	400,000
Calhan HWY Bridge	300,000
Baptist / Hodgen / Roller Coaster	200,000
Total Projects:	\$ 8,903,556

Earmarked Items of Note

Asset Management System	\$ 500,000
Vactor truck disposal pit / brine tank containment	320,000
Truck Wash (bids in review)	295,000
Total Other:	\$ 1,115,000



February 2019 – Human Services

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
Sales Tax	1,500,000	1,500,000	0	18,555,563
Federal & State Rev	2,573,190	1,660,305	(912,885)	59,795,082
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	4,073,190	3,160,305	(912,885)	78,355,645
<u>Expenditures:</u>				
Personnel	7,250,311	6,872,489	377,822	47,127,021
Operating	1,800,973	2,391,641	(590,668)	30,953,624
Capital	0	0	0	0
Total Expenditures	9,051,284	9,264,130	(212,846)	78,080,645
Net Impact to Fund Balance	(4,978,094)	(6,103,825)	(1,125,731)	275,000



February 2019 – Community Investment

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Property Tax	0	0	0	0
Sales Tax	1,150,000	1,150,000	0	10,856,711
Restricted Revenue	597,422	597,422	0	4,929,576
Total Revenues	1,747,422	1,747,422	0	15,786,287
<u>Expenditures:</u>				
Principal	1,271,210	1,271,210	0	10,061,210
Interest and Other costs	29,905	29,905	0	5,667,099
Tax Collection Expenses/Fees	5,001	5,001	0	20,000
Minor Capital	0	0	0	15,469
Total Expenditures	1,306,116	1,306,116	0	15,763,778
Net Impact to Fund Balance	441,306	441,306	0	22,509



February 2018 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	500,000	500,000	0	2,742,657
Risk Damages/Recovery	14,167	85,975	71,808	85,000
Risk/Worker's Comp/Unemp Employer Contribution	495,349	415,769	(79,579)	2,972,091
Total Revenues	1,009,515	1,001,744	(7,771)	5,799,748
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	1,759,737	1,460,134	299,604	3,874,147
Worker's Compensation	241,950	295,664	(53,714)	1,300,600
Unemployment	0	0	0	225,000
Total Expenditures	2,001,687	1,755,797	245,890	5,399,747
Net Impact to Fund Balance	(992,171)	(754,053)	238,119	400,001



February 2019 – Self Insurance – Health Trust Benefits

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	2,000,000	2,000,000	0	17,373,767
Benefits/Employer Contribution	2,175,262	2,076,723	(98,539)	14,139,202
Benefits/Employee Contribution	1,500,133	1,463,659	(36,474)	9,000,800
Total Revenues	5,675,395	5,540,382	(135,014)	40,513,769
Expenditures:				
Health Insurance	4,803,703	4,663,824	139,880	28,822,219
Prescriptions	1,260,000	1,117,201	142,799	7,560,000
Dental Insurance	444,201	163,415	280,785	1,883,000
Flex Spending	152,159	157,059	(4,900)	900,000
Short Term Disability	53,461	51,652	1,809	350,000
Long Term Disability	94,562	89,791	4,771	575,000
Life Insurance	22,376	21,861	515	130,000
Total Expenditures	6,830,462	6,264,803	565,659	40,220,219
Net Impact to Fund Balance	(1,155,066)	(724,421)	430,644	293,550



Restricted Funds February 2019



February 2019 – General Fund (Restricted)

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	1,778,758	1,900,752	121,994	25,741,801
Community Services Grants/Revenues	129,990	71,948	(58,042)	699,800
Facilities Grants/Revenues	31,739	29,649	(2,090)	1,297,367
General Grants/Revenues	49,004	59,516	10,512	1,975,000
Community Corrections Grant Revenue	1,783,217	2,100,763	317,546	8,114,489
Elected Offices Grants/Revenues	569,947	1,200,758	630,812	6,027,483
Economic Development Grants/Revenues	872,442	872,442	0	11,711,567
Pikes Peak Workforce Ctr Grants/Revenues	38,991	38,991	0	6,694,423
Total Revenues	5,254,087	6,274,818	1,020,731	62,261,930
Expenditures:				
Public Safety Sales & Use Tax	3,550,138	3,073,030	477,109	25,860,885
Community Services Grants	31,385	31,385	0	1,642,395
Facilities Grants/Revenues	0	0	0	1,375,565
General Grants	498,895	384,499	114,396	2,334,635
Tabor-Parks	810	810	0	1,426,521
Community Corrections	59,817	59,817	0	8,119,546
Elected Offices Restricted	1,013,675	1,149,218	(135,543)	7,027,483
Economic Development	1,361,378	1,361,378	0	11,711,567
Pikes Peak Workforce Center	553,569	553,569	0	6,694,423
Total Expenditures	7,069,667	6,613,705	455,962	66,193,020
Net Impact to Fund Balance	(1,815,580)	(338,887)	1,476,693	(3,931,090)

* Sales tax collections through January



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Fountain Creek Regional Park Improvements	\$ 460,000*
Widefield Community Park Improvements	\$ 360,000
Drake Lake Repair Project	\$ 191,000*
Northern Nature Center Feasibility Study	\$ 29,000
New Santa Fe Regional Trail Flood Repairs	\$ 289,000
Falcon Regional Park / Dog Park	\$ 60,000
Black Forest Regional Park Improvements	<u>\$ 790,000</u>
Total	\$ 2,228,000

Upcoming Projects

Fox Run Regional Park Improvements	\$ 270,000*
New Santa Fe Regional Trailhead – Building Improvements	\$ 30,000
Willow Springs Ponds Bridge Replacement	\$ 70,000



General Fund (Restricted)

Community Services/County Parks Projects

Upcoming Projects (cont'd)

New Santa Fe Regional Trail - Hwy 105 Improvements	\$ 68,000
Ute Pass Regional Trail Expansion	\$ 350,000*
Bear Creek Regional Park Improvements	\$ 575,000*
Eastonville Regional Trail Development	\$ 186,000
Falcon Regional Park – Phase II	\$ 400,000*
Pinerias Open Space Improvements	\$ 620,000*
Kane Ranch Open Space – Phase I	\$ 400,000*
Willow Springs Ponds – FEMA	\$ 1,431,000
Hanson Trailhead – FEMA	<u>\$ 1,800,000</u>
Total	\$ 6,200,000

* Includes TABOR funds



February 2019 – Conservation Trust Fund

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	0	0	0	1,387,525
Interest on Investments	833	1,100	267	5,000
Total Revenues	833	1,100	267	1,392,525
<u>Expenditures:</u>				
Personnel	190,104	141,315	48,788	1,235,673
Operating	3,465	3,032	433	160,215
Capital	0	0	0	0
Total Expenditures	193,569	144,348	49,221	1,395,888
Net Impact to Fund Balance	(192,735)	(143,248)	49,488	(3,363)



February 2019 – Schools’ Trust Fund

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	17,442	0	(17,442)	100,000
Total Revenues	17,442	0	(17,442)	100,000
<u>Expenditures:</u>				
Operating	0	0	0	100,000
Total Expenditures	0	0	0	100,000
Net Impact to Fund Balance	17,442	0	(17,442)	0



February 2019 – Household Hazardous Waste Fund

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	0	0	0	1,100,581
Interest on Investments	185	1,135	950	5,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	604	0	(604)	20,000
Total Revenues	789	1,135	346	1,133,581
<u>Expenditures:</u>				
Personnel	72,129	58,958	13,170	468,837
Operating	10,236	23,545	(13,309)	664,744
Capital	0	0	0	0
Total Expenditures	82,365	82,503	(138)	1,133,581
Net Impact to Fund Balance	(81,577)	(81,368)	208	0



February 2019 – Local Improvement Districts (LIDs*)

	As of February 28, 2019			2019
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	53,064	15,488	(37,576)	178,000
Interest	180	298	118	2,000
Total Revenues	53,244	15,786	(37,458)	180,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,285	232	1,053	5,000
Principal/Interest	175,000	0	175,000	175,000
Total Expenditures	176,285	232	176,053	180,000
Net Impact to Fund Balance	(123,041)	15,554	138,595	0

* LIDs include Falcon Vista



Questions?

