



# 2019 Budget Report November 2019

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# Presentation Overview

1. November 2019 Activity – General Fund Unrestricted (within BoCC Discretion)
2. November 2019 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Community Investment Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. November 2019 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds November 2019



# November 2019 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of November 30, 2019</b>			<b>2019</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	51,735,801	51,763,467	27,666	51,735,801
Sales and Use Tax Collections *	53,027,774	57,984,165	4,956,391	61,357,951
Specific Ownership Tax	3,642,691	3,460,714	(181,977)	3,962,030
Other Taxes	269,745	310,260	40,515	285,000
Intergovernmental	7,674,110	2,958,581	(4,715,528)	10,679,758
Fees & Charges for Services	177,991	281,699	103,708	197,000
Traffic Fines	123,259	414,623	291,364	130,000
Assessor Fees	23,281	35,459	12,178	24,000
Clerk & Recorder Fees	10,165,032	11,136,928	971,896	11,650,000
Coroner Fees	492,369	574,240	81,871	532,500
Sheriff Fees	2,407,201	2,194,503	(212,698)	2,660,261
Treasurer Fees	3,791,199	4,401,138	609,938	3,860,000
Public Trustee Fees	0	0	0	115,000
Planning & Community Dev Fees	1,608,200	1,682,968	74,767	1,800,000
Park & Recreation Fees	315,564	333,464	17,900	323,683
Parking Fees	188,361	197,471	9,110	205,000
Interest on Investments	1,558,333	2,476,946	918,612	1,700,000
Miscellaneous Revenue	214,503	253,772	39,269	267,240
<b>Total Revenues</b>	<b>137,415,416</b>	<b>140,460,400</b>	<b>3,044,985</b>	<b>151,485,224</b>

\* Sales tax collections through November



# November 2019 – General Fund (Unrestricted)

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>137,415,416</b>	<b>140,460,400</b>	<b>3,044,985</b>	<b>151,485,224</b>
<b><u>Expenditures:</u></b>				
Personnel	94,931,888	94,867,268	64,620	101,651,212
Other Operating	38,138,385	31,327,575	6,810,810	41,695,020
Capital	9,252,387	9,252,387	0	17,193,228
<b>Total Expenditures</b>	<b>142,322,660</b>	<b>135,447,230</b>	<b>6,875,430</b>	<b>160,539,460</b>
<b>Net Impact to Fund Balance</b>	<b>(4,907,244)</b>	<b>5,013,170</b>	<b>9,920,414</b>	<b>(9,054,236)</b>
		<b>2019 Beginning Fund Balance</b>		<b>37,992,180</b>
		Budgeted Change in Fund Balance		<b>(9,054,236)</b>
		Less: Cash Flow		<b>(8,890,444)</b>
		Less: 3% TABOR Reserve		<b>(7,726,059)</b>
		Less: I-25 Gap Reserve		<b>(7,500,000)</b>
		Less: 2018 Tabor Overage Reserve		<b>(4,025,078)</b>
		Less: BoCC Emergency Reserve		<b>(796,363)</b>
		<b>2019 Estimated Ending Fund Balance</b>		<b>0</b>



# November 2019 – Fire/Flood Projects

- Ongoing Projects

● Riverside Construction-	\$ 1,982,340
● Hanson Trail Head-	\$ 1,328,318
● Willow Springs-	<u>\$ 949,932</u>
<b>Total</b>	<b>\$ 4,260,590</b>



# Partially Restricted Funds November 2019



# November 2019 – Road & Bridge

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Property Tax	1,331,736	1,341,708	9,972	1,331,736
Highway User Tax	14,389,000	14,035,048	(353,952)	16,159,463
Specific Ownership Tax	3,497,190	3,497,190	0	3,497,190
Fees & Charges for Services	1,208,562	1,164,148	(44,414)	1,250,000
Other Revenues	61,455	69,483	8,029	64,000
	20,487,943	20,107,578	(380,365)	22,302,389
Federal Grant Projects/Collateral Forfeitures	1,523,534	1,597,773	74,239	2,568,585
<b>Total Revenues</b>	<b>22,011,477</b>	<b>21,705,350</b>	<b>(306,127)</b>	<b>24,870,974</b>
<b><u>Expenditures:</u></b>				
Personnel - R&B	10,772,304	10,060,825	711,479	11,669,996
Operating - Administration	135,786	174,214	(38,428)	147,681
Operating - Diesel	1,075,260	862,411	212,849	1,232,859
Operating - Engineering	6,609,168	3,601,101	3,008,067	10,200,091
Operating - Gasoline	451,831	216,557	235,274	515,000
Operating - Highway	1,946,314	1,714,509	231,805	2,384,627
Operating - Resource Management	498,952	455,784	43,167	626,759
Operating - Shop Supplies & Commodities	49,970	34,412	15,558	52,000
Capital	702,053	702,053	0	1,144,131
	<b>22,241,638</b>	<b>17,821,866</b>	<b>4,419,772</b>	<b>27,973,144</b>
Collateral Forf/Default Subdivision/Fed Proj	6,110,949	624,949	5,486,000	7,588,030
Tabor Retention Road Projects	1,054,708	1,054,708	0	5,129,191
<b>Total Expenditures</b>	<b>29,407,295</b>	<b>19,501,523</b>	<b>9,905,772</b>	<b>40,690,365</b>
<b>Net Impact to Fund Balance</b>	<b>(7,395,818)</b>	<b>2,203,827</b>	<b>9,599,645</b>	<b>(15,819,391)</b>

<b>2019 Beginning Fund Balance</b>	<b>20,392,962</b>
Budgeted Change in Fund Balance	(15,819,391)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
<b>2019 Estimated Ending Fund Balance</b>	<b>115,177</b>





# November 2019 – Road & Bridge Projects

## Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
<b>Total Projects:</b>	<b>\$ 14,693,000</b>

## Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
<b>Total Other:</b>	<b>\$ 1,037,000</b>



# November 2019 – Human Services

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	18,555,563	18,555,563	0	18,555,563
Federal & State Rev	47,804,190	46,441,644	(1,362,545)	60,277,182
Donations & Misc. Revenue	0	0	0	5,000
<b>Total Revenues</b>	<b>66,359,753</b>	<b>64,997,207</b>	<b>(1,362,545)</b>	<b>78,837,745</b>
<b><u>Expenditures:</u></b>				
Personnel	44,163,804	43,987,486	176,318	47,844,121
Operating	25,748,552	23,744,176	2,004,376	30,696,000
Capital	22,624	22,624	0	22,624
<b>Total Expenditures</b>	<b>69,934,980</b>	<b>67,754,286</b>	<b>2,180,694</b>	<b>78,562,745</b>
<b>Net Impact to Fund Balance</b>	<b>(3,575,227)</b>	<b>(2,757,078)</b>	<b>818,149</b>	<b>275,000</b>

<b>2019 Beginning Fund Balance</b>	<b>1,616,281</b>
Budgeted Change in Fund Balance	275,000
Restricted for HB 1451	(819,905)
<b>2019 Estimated Ending Fund Balance</b>	<b>1,071,376</b>



# November 2019 – Community Investment

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	11,406,711	11,406,711	0	11,406,711
Restricted Revenue	4,694,189	4,694,189	0	4,929,576
<b>Total Revenues</b>	<b>16,100,900</b>	<b>16,100,900</b>	<b>0</b>	<b>16,336,287</b>
<b><u>Expenditures:</u></b>				
Principal	10,606,549	10,606,549	0	10,611,210
Interest and Other costs	5,682,568	5,992,793	(310,225)	5,682,568
Tax Collection Expenses/Fees	19,026	19,026	0	20,000
<b>Total Expenditures</b>	<b>16,308,144</b>	<b>16,618,368</b>	<b>(310,225)</b>	<b>17,165,578</b>
<b>Net Impact to Fund Balance</b>	<b>(207,244)</b>	<b>(517,468)</b>	<b>(310,225)</b>	<b>(829,291)</b>

<b>2019 Beginning Fund Balance</b>	<b>1,286,081</b>
Budgeted Change in Fund Balance	(829,291)
Less: Cash Flow	(456,790)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# November 2018 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	2,742,657	2,742,657	0	2,742,657
Risk Damages/Recovery	77,917	232,192	154,275	85,000
Risk/Worker's Comp/Unemp Employer Contribution	2,724,417	2,662,015	(62,401)	2,972,091
<b>Total Revenues</b>	<b>5,544,990</b>	<b>5,636,864</b>	<b>91,874</b>	<b>5,799,748</b>
<b>Expenditures:</b>				
Risk Liability/Insurance/Property	3,805,746	3,376,698	429,048	4,042,911
Worker's Compensation	1,294,749	1,820,471	(525,723)	1,300,600
Unemployment	178,526	88,558	89,968	225,000
<b>Total Expenditures</b>	<b>5,279,021</b>	<b>5,285,727</b>	<b>(6,706)</b>	<b>5,568,511</b>
<b>Net Impact to Fund Balance</b>	<b>265,970</b>	<b>351,137</b>	<b>85,167</b>	<b>231,237</b>

<b>2019 Beginning Fund Balance</b>	<b>5,701,628</b>
Budgeted Change in Fund Balance	231,237
Less: Risk Contingency Reserve	(2,422,999)
Less: Worker's Comp Reserve	(3,509,866)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# November 2019 – Self Insurance – Health Trust Benefits

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	15,373,767	15,373,767	0	17,373,767
Benefits/Employer Contribution	12,960,935	13,081,198	120,263	14,139,202
Benefits/Employee Contribution	8,250,733	8,161,149	(89,585)	9,000,800
<b>Total Revenues</b>	<b>36,585,435</b>	<b>36,616,114</b>	<b>30,678</b>	<b>40,513,769</b>
<b>Expenditures:</b>				
Health Insurance	26,420,367	23,850,551	2,569,818	28,822,219
Prescriptions	6,930,000	5,149,764	1,780,236	7,560,000
Dental Insurance	1,771,319	1,596,466	174,853	1,883,000
Flex Spending	761,354	761,646	(292)	900,000
Short Term Disability	325,234	340,105	(14,871)	350,000
Long Term Disability	526,543	505,436	21,107	575,000
Life Insurance	119,126	121,461	(2,335)	130,000
<b>Total Expenditures</b>	<b>36,853,945</b>	<b>32,325,429</b>	<b>4,528,517</b>	<b>40,220,219</b>
<b>Net Impact to Fund Balance</b>	<b>(268,509)</b>	<b>4,290,685</b>	<b>4,559,194</b>	<b>293,550</b>

<b>2019 Beginning Fund Balance</b>	<b>4,881,156</b>
Budgeted Change in Fund Balance	293,550
Less: Health Trust Reserve	(3,289,700)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,058,397)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds November 2019



# November 2019 – General Fund (Restricted)

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	23,355,536	24,347,281	991,745	25,741,801
Community Services Grants/Revenues	1,032,508	1,038,477	5,969	1,309,216
Facilities Grants/Revenues	1,302,227	1,319,986	17,758	1,319,810
General Grants/Revenues	1,619,691	1,494,798	(124,894)	1,975,000
Community Corrections Grant Revenue	9,156,894	9,156,894	0	9,175,971
Elected Offices Grants/Revenues	7,953,276	7,449,699	(503,577)	9,049,448
Economic Development Grants/Revenues	6,730,336	6,730,336	0	11,711,567
Pikes Peak Workforce Ctr Grants/Revenues	4,671,052	4,671,052	0	6,694,423
<b>Total Revenues</b>	<b>55,821,520</b>	<b>56,208,522</b>	<b>387,002</b>	<b>66,977,236</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	25,093,091	20,938,716	4,154,375	27,629,570
Community Services Grants	822,688	822,688	0	3,005,113
Facilities Grants/Revenues	1,024,454	1,024,454	0	1,673,008
General Grants	2,407,332	1,466,418	940,914	2,334,635
Tabor-Parks	383,784	383,784	0	1,426,521
Community Corrections	7,326,938	7,326,938	0	9,181,028
Elected Offices Restricted	6,073,587	6,496,792	(423,205)	11,696,659
Economic Development	6,683,308	6,683,308	0	11,711,567
Pikes Peak Workforce Center	6,180,220	6,180,220	0	6,694,423
<b>Total Expenditures</b>	<b>55,995,401</b>	<b>51,323,317</b>	<b>4,672,084</b>	<b>75,352,524</b>
<b>Net Impact to Fund Balance</b>	<b>(173,881)</b>	<b>4,885,205</b>	<b>5,059,086</b>	<b>(8,375,288)</b>

<b>2019 Beginning Fund Balance</b>	<b>27,329,049</b>
Budgeted Change in Fund Balance	(8,375,288)
Less: Restricted for Cash Flow	(8,168,427)
<b>2019 Estimated Ending Fund Balance</b>	<b>10,785,334</b>

\* Sales tax collections through November



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Jones Park Master Plan	\$ 49,000
Northern Nature Center Feasibility Study	\$ 29,000
New Santa Fe Regional Trailhead Building Improvements	\$ 30,000
Ute Pass Regional Trail Expansion	\$ 350,000*
Pinerias Open Space Improvements	\$ 620,000*
Willow Springs Ponds – FEMA	<u>\$ 949,931</u>
<b>Total</b>	<b>\$ 2,027,931</b>

### Upcoming Projects

Fox Run Regional Park Improvements	\$ 270,000*
Willow Springs Ponds Bridge Replacement	\$ 70,000





# General Fund (Restricted) Community Services/County Parks Projects

## Upcoming Projects (cont'd)

Bear Creek Regional Park Improvements	\$ 820,000*
Eastonville Regional Trail Development	\$ 186,000
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 400,000*
Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 145,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
<b>Total</b>	<b>\$ 5,306,000</b>

\* Includes TABOR funds



# November 2019 – Conservation Trust Fund

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental (GOCO)	1,040,644	1,306,320	265,676	1,387,525
Interest on Investments	4,583	11,726	7,143	5,000
<b>Total Revenues</b>	<b>1,045,227</b>	<b>1,318,046</b>	<b>272,819</b>	<b>1,392,525</b>
<b>Expenditures:</b>				
Personnel	1,140,621	1,099,567	41,055	1,235,673
Operating	255,357	124,137	131,220	360,215
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>1,395,978</b>	<b>1,223,703</b>	<b>172,275</b>	<b>1,595,888</b>
<b>Net Impact to Fund Balance</b>	<b>(350,751)</b>	<b>94,343</b>	<b>445,094</b>	<b>(203,363)</b>

2019 Beginning Fund Balance	705,863
Budgeted Change in Fund Balance	(203,363)
Less: Cash Flow	(343,565)
<b>2019 Estimated Ending Fund Balance</b>	<b>158,935</b>



# November 2019 – Schools’ Trust Fund

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	78,394	84,305	5,911	100,000
<b>Total Revenues</b>	<b>78,394</b>	<b>84,305</b>	<b>5,911</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	114,342	114,342	0	114,342
<b>Total Expenditures</b>	<b>114,342</b>	<b>114,342</b>	<b>0</b>	<b>114,342</b>
<b>Net Impact to Fund Balance</b>	<b>(35,948)</b>	<b>(30,037)</b>	<b>5,911</b>	<b>(14,342)</b>

<b>2019 Beginning Fund Balance</b>	<b>270,922</b>
Budgeted Change in Fund Balance	<b>(14,342)</b>
<b>2019 Estimated Ending Fund Balance</b>	<b>256,580</b>



# November 2019 – Household Hazardous Waste Fund

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	825,436	1,014,733	189,297	1,100,581
Interest on Investments	3,727	12,400	8,673	5,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	13,675	24,877	11,202	20,000
<b>Total Revenues</b>	<b>842,838</b>	<b>1,052,010</b>	<b>209,172</b>	<b>1,133,581</b>
<b>Expenditures:</b>				
Personnel	436,640	424,388	12,252	473,027
Operating	653,591	663,986	(10,395)	840,554
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>1,090,231</b>	<b>1,088,374</b>	<b>1,857</b>	<b>1,313,581</b>
<b>Net Impact to Fund Balance</b>	<b>(247,393)</b>	<b>(36,364)</b>	<b>211,029</b>	<b>(180,000)</b>

2019 Beginning Fund Balance	1,007,504
Budgeted Change in Fund Balance	(180,000)
Less: Cash Flow	(283,395)
<b>2019 Estimated Ending Fund Balance</b>	<b>544,109</b>



# November 2019 – Local Improvement Districts (LIDs\*)

	As of November 30, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	166,206	73,248	(92,958)	178,000
Interest	1,884	1,774	(110)	2,000
<b>Total Revenues</b>	<b>168,089</b>	<b>75,022</b>	<b>(93,068)</b>	<b>180,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	4,714	1,099	3,616	5,000
Principal/Interest	175,000	92,790	82,210	175,000
<b>Total Expenditures</b>	<b>179,714</b>	<b>93,889</b>	<b>85,826</b>	<b>180,000</b>
<b>Net Impact to Fund Balance</b>	<b>(11,625)</b>	<b>(18,867)</b>	<b>(7,242)</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2019 Estimated Beginning Fund Balance</b>	<b>70,534</b>
Budgeted Change in Fund Balance	0
<b>2019 Estimated Ending Fund Balance</b>	<b>70,534</b>



Questions?

