



# 2019 Budget Report October 2019

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Financial Services Department

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# Presentation Overview

1. October 2019 Activity – General Fund Unrestricted (within BoCC Discretion)
2. October 2019 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Community Investment Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. October 2019 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds October 2019



# October 2019 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of October 31, 2019</b>			<b>2019</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	51,758,029	51,769,092	11,063	51,735,801
Sales and Use Tax Collections *	40,485,956	44,164,553	3,678,597	61,357,951
Specific Ownership Tax	3,182,169	3,171,245	(10,923)	3,962,030
Other Taxes	261,424	302,140	40,716	285,000
Intergovernmental	7,095,352	2,831,044	(4,264,307)	10,679,758
Fees & Charges for Services	159,692	203,496	43,804	197,000
Traffic Fines	113,914	396,281	282,367	130,000
Assessor Fees	21,945	35,068	13,123	24,000
Clerk & Recorder Fees	9,233,097	10,190,936	957,838	11,650,000
Coroner Fees	436,706	573,785	137,079	532,500
Sheriff Fees	2,176,629	1,989,670	(186,959)	2,658,700
Treasurer Fees	3,740,252	4,332,908	592,656	3,860,000
Public Trustee Fees	0	0	0	115,000
Planning & Community Dev Fees	1,445,217	1,570,592	125,375	1,800,000
Park & Recreation Fees	308,165	328,957	20,793	323,683
Parking Fees	171,553	184,492	12,939	205,000
Interest on Investments	1,416,667	2,343,458	926,792	1,700,000
Miscellaneous Revenue	192,799	248,463	55,664	267,240
<b>Total Revenues</b>	<b>122,199,565</b>	<b>124,636,181</b>	<b>2,436,616</b>	<b>151,483,663</b>

\* Sales tax collections through September



# October 2019 – General Fund (Unrestricted)

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>122,199,565</b>	<b>124,636,181</b>	<b>2,436,616</b>	<b>151,483,663</b>
<b><u>Expenditures:</u></b>				
Personnel	86,045,780	85,370,600	675,180	101,690,467
Other Operating	34,457,773	27,996,622	6,461,150	42,759,055
Capital	8,826,145	8,826,145	0	16,088,377
<b>Total Expenditures</b>	<b>129,329,697</b>	<b>122,193,367</b>	<b>7,136,330</b>	<b>160,537,899</b>
<b>Net Impact to Fund Balance</b>	<b>(7,130,132)</b>	<b>2,442,814</b>	<b>9,572,946</b>	<b>(9,054,236)</b>

<b>2019 Beginning Fund Balance</b>	<b>37,992,180</b>
Budgeted Change in Fund Balance	(9,054,236)
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,726,059)
Less: I-25 Gap Reserve	(7,500,000)
Less: 2018 Tabor Overage Reserve	(4,025,078)
Less: BoCC Emergency Reserve	(796,363)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# October 2019 – Fire/Flood Projects

- Ongoing Projects

● Riverside Construction-	\$ 1,982,340
● Hanson Trail Head-	\$ 1,328,318
● Willow Springs-	<u>\$ 949,932</u>
<b>Total</b>	<b>\$ 4,260,590</b>



# Partially Restricted Funds October 2019







# October 2019 – Road & Bridge Projects

## Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
<b>Total Projects:</b>	<b>\$ 14,693,000</b>

## Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
<b>Total Other:</b>	<b>\$ 1,037,000</b>



# October 2019 – Human Services

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	14,936,729	14,936,729	0	18,555,563
Federal & State Rev	43,456,807	44,487,641	1,030,833	60,277,182
Donations & Misc. Revenue	0	0	0	5,000
<b>Total Revenues</b>	<b>58,393,536</b>	<b>59,424,370</b>	<b>1,030,833</b>	<b>78,837,745</b>
<b><u>Expenditures:</u></b>				
Personnel	40,187,333	39,684,959	502,374	47,494,121
Operating	23,396,532	21,839,647	1,556,886	31,068,624
Capital	22,624	22,624	0	0
<b>Total Expenditures</b>	<b>63,606,489</b>	<b>61,547,229</b>	<b>2,059,260</b>	<b>78,562,745</b>
<b>Net Impact to Fund Balance</b>	<b>(5,212,953)</b>	<b>(2,122,860)</b>	<b>3,090,093</b>	<b>275,000</b>

<b>2019 Beginning Fund Balance</b>	<b>1,616,281</b>
Budgeted Change in Fund Balance	275,000
Restricted for HB 1451	<b>(819,905)</b>
<b>2019 Estimated Ending Fund Balance</b>	<b>1,071,376</b>



# October 2019 – Community Investment

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	11,406,711	11,406,711	0	11,406,711
Restricted Revenue	4,015,712	4,015,712	0	4,929,576
<b>Total Revenues</b>	<b>15,422,423</b>	<b>15,422,423</b>	<b>0</b>	<b>16,336,287</b>
<b><u>Expenditures:</u></b>				
Principal	1,821,210	1,821,210	0	10,611,210
Interest and Other costs	3,213,305	3,213,305	0	5,682,568
Tax Collection Expenses/Fees	14,852	14,852	0	20,000
<b>Total Expenditures</b>	<b>5,049,367</b>	<b>5,049,367</b>	<b>0</b>	<b>17,165,578</b>
<b>Net Impact to Fund Balance</b>	<b>10,373,057</b>	<b>10,373,057</b>	<b>0</b>	<b>(829,291)</b>

<b>2019 Beginning Fund Balance</b>	<b>1,286,081</b>
Budgeted Change in Fund Balance	(829,291)
Less: Cash Flow	(456,790)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# October 2018 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	2,742,657	2,742,657	0	2,742,657
Risk Damages/Recovery	70,833	232,054	161,221	85,000
Risk/Worker's Comp/Unemp Employer Contribution	2,476,743	2,427,585	(49,157)	2,972,091
<b>Total Revenues</b>	<b>5,290,233</b>	<b>5,402,296</b>	<b>112,064</b>	<b>5,799,748</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	3,656,722	3,306,197	350,525	4,042,911
Worker's Compensation	1,182,308	1,664,010	(481,703)	1,300,600
Unemployment	120,989	64,803	56,186	225,000
<b>Total Expenditures</b>	<b>4,960,018</b>	<b>5,035,010</b>	<b>(74,992)</b>	<b>5,568,511</b>
<b>Net Impact to Fund Balance</b>	<b>330,214</b>	<b>367,286</b>	<b>37,072</b>	<b>231,237</b>

<b>2019 Beginning Fund Balance</b>	<b>5,701,628</b>
Budgeted Change in Fund Balance	231,237
Less: Risk Contingency Reserve	(2,422,999)
Less: Worker's Comp Reserve	(3,509,866)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# October 2019 – Self Insurance – Health Trust Benefits

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	12,757,343	12,757,343	0	17,373,767
Benefits/Employer Contribution	11,782,668	11,935,119	152,451	14,139,202
Benefits/Employee Contribution	7,500,667	7,549,590	48,923	9,000,800
<b>Total Revenues</b>	<b>32,040,678</b>	<b>32,242,052</b>	<b>201,373</b>	<b>40,513,769</b>
<b>Expenditures:</b>				
Health Insurance	24,018,516	21,737,602	2,280,915	28,822,219
Prescriptions	6,300,000	4,743,426	1,556,574	7,560,000
Dental Insurance	1,621,535	1,436,137	185,398	1,883,000
Flex Spending	702,935	714,980	(12,045)	900,000
Short Term Disability	299,945	302,677	(2,732)	350,000
Long Term Disability	478,147	459,258	18,889	575,000
Life Insurance	108,283	110,403	(2,120)	130,000
<b>Total Expenditures</b>	<b>33,529,361</b>	<b>29,504,484</b>	<b>4,024,878</b>	<b>40,220,219</b>
<b>Net Impact to Fund Balance</b>	<b>(1,488,683)</b>	<b>2,737,569</b>	<b>4,226,250</b>	<b>293,550</b>

<b>2019 Beginning Fund Balance</b>	<b>4,881,156</b>
Budgeted Change in Fund Balance	293,550
Less: Health Trust Reserve	(3,289,700)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,058,397)
<b>2019 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds October 2019



# October 2019 – General Fund (Restricted)

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	19,018,042	19,756,871	738,829	25,741,801
Community Services Grants/Revenues	856,866	1,027,463	170,597	1,309,216
Facilities Grants/Revenues	1,192,387	1,304,089	111,702	1,319,810
General Grants/Revenues	1,267,961	1,184,050	(83,911)	1,975,000
Community Corrections Grant Revenue	9,156,894	9,156,894	0	9,175,971
Elected Offices Grants/Revenues	7,255,718	6,944,087	(311,631)	9,049,448
Economic Development Grants/Revenues	5,844,936	5,844,936	0	11,711,567
Pikes Peak Workforce Ctr Grants/Revenues	4,618,390	4,618,390	0	6,694,423
<b>Total Revenues</b>	<b>49,211,195</b>	<b>49,836,781</b>	<b>625,586</b>	<b>66,977,236</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	22,788,294	19,133,762	3,654,532	27,629,570
Community Services Grants	774,992	774,992	0	3,005,113
Facilities Grants/Revenues	977,502	977,502	0	1,673,008
General Grants	2,129,535	1,286,566	842,969	2,334,635
Tabor-Parks	284,920	284,920	0	1,426,521
Community Corrections	6,939,672	6,939,672	0	9,181,028
Elected Offices Restricted	5,173,844	6,101,173	(927,330)	11,696,659
Economic Development	6,147,648	6,147,648	0	11,711,567
Pikes Peak Workforce Center	5,584,610	5,584,610	0	6,694,423
<b>Total Expenditures</b>	<b>50,801,016</b>	<b>47,230,844</b>	<b>3,570,172</b>	<b>75,352,524</b>
<b>Net Impact to Fund Balance</b>	<b>(1,589,821)</b>	<b>2,605,936</b>	<b>4,195,758</b>	<b>(8,375,288)</b>

<b>2019 Beginning Fund Balance</b>	<b>27,329,049</b>
Budgeted Change in Fund Balance	(8,375,288)
Less: Restricted for Cash Flow	(8,168,427)
<b>2019 Estimated Ending Fund Balance</b>	<b>10,785,334</b>

\* Sales tax collections through September



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Jones Park Master Plan	\$ 49,000
Northern Nature Center Feasibility Study	\$ 29,000
New Santa Fe Regional Trailhead Building Improvements	\$ 30,000
Ute Pass Regional Trail Expansion	\$ 350,000*
Pinerias Open Space Improvements	\$ 620,000*
Willow Springs Ponds – FEMA	<u>\$ 949,931</u>
<b>Total</b>	<b>\$ 2,027,931</b>

### Upcoming Projects

Fox Run Regional Park Improvements	\$ 270,000*
Willow Springs Ponds Bridge Replacement	\$ 70,000





# General Fund (Restricted) Community Services/County Parks Projects

## Upcoming Projects (cont'd)

Bear Creek Regional Park Improvements	\$ 820,000*
Eastonville Regional Trail Development	\$ 186,000
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 400,000*
Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 145,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
<b>Total</b>	<b>\$ 5,306,000</b>

\* Includes TABOR funds



# October 2019 – Conservation Trust Fund

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	1,040,644	1,321,496	280,853	1,387,525
Interest on Investments	4,167	11,726	7,559	5,000
<b>Total Revenues</b>	<b>1,044,810</b>	<b>1,333,222</b>	<b>288,412</b>	<b>1,392,525</b>
<b><u>Expenditures:</u></b>				
Personnel	1,045,569	1,001,933	43,637	1,235,673
Operating	236,892	122,827	114,065	360,215
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>1,282,461</b>	<b>1,124,759</b>	<b>157,702</b>	<b>1,595,888</b>
<b>Net Impact to Fund Balance</b>	<b>(237,651)</b>	<b>208,463</b>	<b>446,114</b>	<b>(203,363)</b>

<b>2019 Beginning Fund Balance</b>	705,863
Budgeted Change in Fund Balance	(203,363)
Less: Cash Flow	(343,565)
<b>2019 Estimated Ending Fund Balance</b>	<b>158,935</b>



# October 2019 – Schools’ Trust Fund

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	66,509	84,305	17,796	100,000
<b>Total Revenues</b>	<b>66,509</b>	<b>84,305</b>	<b>17,796</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	114,342	114,342	0	114,342
<b>Total Expenditures</b>	<b>114,342</b>	<b>114,342</b>	<b>0</b>	<b>114,342</b>
<b>Net Impact to Fund Balance</b>	<b>(47,833)</b>	<b>(30,037)</b>	<b>17,796</b>	<b>(14,342)</b>

<b>2019 Beginning Fund Balance</b>	<b>270,922</b>
Budgeted Change in Fund Balance	<u>(14,342)</u>
<b>2019 Estimated Ending Fund Balance</b>	<b>256,580</b>



# October 2019 – Household Hazardous Waste Fund

	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	550,291	629,953	79,662	1,100,581
Interest on Investments	3,472	12,400	8,928	5,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	12,308	24,626	12,317	20,000
<b>Total Revenues</b>	<b>566,070</b>	<b>666,978</b>	<b>100,908</b>	<b>1,133,581</b>
<b><u>Expenditures:</u></b>				
Personnel	400,254	389,732	10,522	473,027
Operating	579,614	615,215	(35,601)	840,554
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>979,868</b>	<b>1,004,947</b>	<b>(25,079)</b>	<b>1,313,581</b>
<b>Net Impact to Fund Balance</b>	<b>(413,798)</b>	<b>(337,969)</b>	<b>75,829</b>	<b>(180,000)</b>

<b>2019 Beginning Fund Balance</b>	<b>1,007,504</b>
Budgeted Change in Fund Balance	(180,000)
Less: Cash Flow	(283,395)

**2019 Estimated Ending Fund Balance** **544,109** 20



# October 2019 – Local Improvement Districts (LIDs\*)

<b><u>Revenues:</u></b>	As of October 31, 2019			2019
	Budget	Actual	Variance	Budget
Intergovernmental Collections	166,206	73,248	(92,958)	178,000
Interest	1,669	1,651	(18)	2,000
<b>Total Revenues</b>	<b>167,874</b>	<b>74,898</b>	<b>(92,976)</b>	<b>180,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	4,025	1,099	2,926	5,000
Principal/Interest	101,692	64,228	37,464	175,000
<b>Total Expenditures</b>	<b>105,717</b>	<b>65,327</b>	<b>40,391</b>	<b>180,000</b>
<b>Net Impact to Fund Balance</b>	<b>62,157</b>	<b>9,572</b>	<b>(52,585)</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2019 Estimated Beginning Fund Balance</b>	<b>70,534</b>
Budgeted Change in Fund Balance	0
<b>2019 Estimated Ending Fund Balance</b>	<b>70,534</b>



Questions?

