



# 2020 Budget Report

## April 2020

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County Controller

Financial Services Department

May 26, 2020

# Presentation Overview

1. April 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. April 2020 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Capital Improvement Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. April 2020 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds

## April 2020



# April 2020 – General Fund (Unrestricted)

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	32,785,464	30,916,441	(1,869,023)	51,980,122
Sales and Use Tax Collections *	9,488,717	10,827,234	1,338,517	64,667,280
Other Taxes	18,560	22,943	4,384	285,000
Intergovernmental	1,057,939	638,147	(419,792)	7,440,713
Fees & Charges for Services	62,307	336,213	273,906	214,500
Traffic Fines	141,034	128,850	(12,184)	450,000
Assessor Fees	11,873	7,785	(4,088)	22,000
Clerk & Recorder Fees	3,510,830	3,816,748	305,918	11,900,000
Coroner Fees	164,991	194,865	29,874	563,000
Sheriff Fees	797,251	629,864	(167,387)	2,734,450
Treasurer Fees	2,252,880	2,535,063	282,183	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	542,625	463,873	(78,752)	1,820,000
Park & Recreation Fees	119,734	122,946	3,212	304,374
Parking Fees	69,797	60,349	(9,448)	205,000
Interest on Investments	1,000,000	871,867	(128,133)	3,000,000
Miscellaneous Revenue	74,101	62,739	(11,362)	283,740
<b>Total Revenues</b>	<b>52,098,103</b>	<b>51,635,927</b>	<b>(462,175)</b>	<b>150,170,179</b>

\* Sales tax collections through March



# April 2020 – General Fund (Unrestricted)

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>52,098,103</b>	<b>51,635,927</b>	<b>(462,175)</b>	<b>150,170,179</b>
<b>Expenditures:</b>				
Personnel	40,226,128	38,133,656	2,092,471	117,378,383
Other Operating	16,643,139	14,267,638	2,375,501	38,958,761
Capital	1,500,906	1,500,906	0	13,400,312
<b>Total Expenditures</b>	<b>58,370,173</b>	<b>53,902,200</b>	<b>4,467,973</b>	<b>169,737,456</b>
<b>Net Impact to Fund Balance</b>	<b>(6,272,070)</b>	<b>(2,266,273)</b>	<b>4,005,797</b>	<b>(19,567,277)</b>
		<b>2020 Beginning Fund Balance</b>		<b>44,597,389</b>
		Budgeted Change in Fund Balance		(19,567,277)
		Less: Cash Flow		(8,890,444)
		Less: 3% TABOR Reserve		(7,873,609)
		Less: 2019 Tabor Overage Reserve		(3,113,796)
		Less: BoCC Emergency Reserve		(3,025,386)
		<b>2020 Estimated Ending Fund Balance</b>		<b>2,126,877</b>



# April 2020 – Fire/Flood Projects

- Ongoing Projects

● Riverside Construction-	\$ 3,103,055
● Hanson Trail Head-	\$ 1,328,318
● Willow Springs-	<u>\$ 949,932</u>
<b>Total</b>	<b>\$ 5,381,305</b>



# Partially Restricted Funds April 2020



# April 2020 – Road & Bridge

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	981,805	926,962	(54,843)	1,562,228
Highway User Tax	3,144,668	3,416,130	271,462	13,100,500
Specific Ownership Tax	2,464,305	2,191,889	(272,416)	7,182,997
Fees & Charges for Services	407,462	445,448	37,985	1,250,000
Other Revenues	17,845	619	(17,225)	64,000
	7,016,085	6,981,048	(35,037)	23,159,725
Federal Grant Projects/Collateral Forfeitures	169,824	273,207	103,383	4,959,289
<b>Total Revenues</b>	<b>7,185,909</b>	<b>7,254,255</b>	<b>68,346</b>	<b>28,119,014</b>
<b>Expenditures:</b>				
Personnel - R&B	3,963,733	3,995,021	(31,288)	9,505,282
Operating	3,415,808	1,158,728	2,257,081	17,676,865
Capital	203,727	203,727	0	615,864
<b>Expenditures Sub -Total</b>	<b>7,583,269</b>	<b>5,357,475</b>	<b>2,225,793</b>	<b>27,798,011</b>
Collateral Forf./Default Sub. Proj/Federal Proj	523,614	513,245	10,369	9,539,832
Tabor Retention Road Projects	0	0	0	4,074,483
<b>Total Expenditures</b>	<b>8,106,883</b>	<b>5,870,720</b>	<b>2,236,162</b>	<b>41,412,326</b>
<b>Net Impact to Fund Balance</b>	<b>(920,974)</b>	<b>1,383,534</b>	<b>2,304,509</b>	<b>(13,293,312)</b>

<b>2020 Beginning Fund Balance</b>	<b>21,576,405</b>
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>3,824,699</b>





# April 2020 – Road & Bridge Projects

## Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
<b>Total Projects:</b>	<b>\$ 14,693,000</b>

## Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
<b>Total Other:</b>	<b>\$ 1,037,000</b>



# April 2020 – Human Services

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	5,500,000	5,500,000	0	18,823,558
Federal & State Rev	12,660,104	11,857,026	(803,079)	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
<b>Total Revenues</b>	<b>18,160,104</b>	<b>17,357,026</b>	<b>(803,079)</b>	<b>80,523,640</b>
<b><u>Expenditures:</u></b>				
Personnel	16,612,147	15,624,129	988,017	49,836,440
Operating	6,045,370	6,124,808	(79,438)	30,953,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>22,657,517</b>	<b>21,748,937</b>	<b>908,579</b>	<b>80,790,064</b>
<b>Net Impact to Fund Balance</b>	<b>(4,497,412)</b>	<b>(4,391,911)</b>	<b>105,501</b>	<b>(266,424)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,594,198</b>
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
<b>2020 Estimated Ending Fund Balance</b>	<b>705,522</b>



# April 2020 – Capital Improvement

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	5,650,000	5,650,000	0	11,222,140
Restricted Revenue	2,001,284	2,001,284	0	4,910,974
<b>Total Revenues</b>	<b>7,651,284</b>	<b>7,651,284</b>	<b>0</b>	<b>16,133,114</b>
<b><u>Expenditures:</u></b>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	59,413	59,413	0	5,397,919
Tax Collection Expenses/Fees	4,840	4,840	0	20,000
<b>Total Expenditures</b>	<b>1,680,379</b>	<b>1,680,379</b>	<b>0</b>	<b>16,800,509</b>
<b>Net Impact to Fund Balance</b>	<b>5,970,905</b>	<b>5,970,905</b>	<b>0</b>	<b>(667,395)</b>

<b>2020 Beginning Fund Balance</b>	<b>985,324</b>
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
<b>2020 Estimated Ending Fund Balance</b>	<b>0</b>



# April 2020 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	0	0	0	3,697,118
Risk Damages/Recovery	71,617	16,083	(55,535)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	826,214	1,006,856	180,643	2,478,641
<b>Total Revenues</b>	<b>897,831</b>	<b>1,022,939</b>	<b>125,108</b>	<b>6,390,611</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	2,765,937	2,783,389	(17,452)	4,077,132
Worker's Compensation	674,966	706,467	(31,502)	1,873,480
Unemployment	0	0	0	240,000
<b>Total Expenditures</b>	<b>3,440,902</b>	<b>3,489,856</b>	<b>(48,954)</b>	<b>6,190,612</b>
<b>Net Impact to Fund Balance</b>	<b>(2,543,071)</b>	<b>(2,466,917)</b>	<b>76,154</b>	<b>199,999</b>

<b>2020 Beginning Fund Balance</b>	<b>5,547,979</b>
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
<b>2020 Estimated Ending Fund Balance</b>	<b>1,408,677</b>



# April 2020 – Self Insurance – Health Trust Benefits

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	5,500,000	5,500,000	0	20,079,100
Benefits/Employer Contribution	4,639,755	4,781,568	141,813	13,919,265
Benefits/Employee Contribution	2,953,597	3,082,688	129,090	8,860,792
<b>Total Revenues</b>	<b>13,093,352</b>	<b>13,364,256</b>	<b>270,902</b>	<b>42,859,157</b>
<b>Expenditures:</b>				
Health Insurance	10,202,692	8,704,747	1,497,946	30,608,076
Prescriptions	2,671,200	2,363,199	308,001	8,013,600
Dental Insurance	687,377	658,522	28,855	1,977,150
Flex Spending	332,181	264,125	68,056	900,000
Short Term Disability	109,403	140,245	(30,842)	357,000
Long Term Disability	193,771	197,272	(3,501)	586,500
Life Insurance	44,052	45,074	(1,022)	132,600
<b>Total Expenditures</b>	<b>14,240,676</b>	<b>12,373,184</b>	<b>1,867,493</b>	<b>42,574,926</b>
<b>Net Impact to Fund Balance</b>	<b>(1,147,324)</b>	<b>991,071</b>	<b>2,138,394</b>	<b>284,231</b>

<b>2020 Beginning Fund Balance</b>	<b>8,060,784</b>
Budgeted Change in Fund Balance	284,231
Less: Health Trust Reserve	(3,626,671)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>2,791,735</b>



# Restricted Funds

## April 2020



# April 2020 – General Fund (Restricted)

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	6,167,695	6,320,505	152,810	27,878,724
Community Services Grants/Revenues	1,458,334	1,170,569	(287,765)	2,119,951
Facilities Grants/Revenues	23,279	62,553	39,273	200,000
General Grants/Revenues	131,135	369,900	238,766	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	4,629,076	4,629,076	0	9,367,934
Elected Offices Grants/Revenues	3,275,560	3,157,782	(117,778)	8,573,918
Economic Development Grants/Revenues	1,782,893	1,782,893	0	13,931,323
Pikes Peak Workforce Ctr Grants/Revenues	777,263	777,263	0	7,267,789
<b>Total Revenues</b>	<b>143,950,003</b>	<b>143,975,309</b>	<b>25,306</b>	<b>197,019,407</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	8,630,890	8,968,185	(337,295)	28,981,472
Community Services Grants	283,840	283,840	0	3,325,271
Facilities Grants/Revenues	35,882	35,882	0	417,218
General Grants	1,148,408	644,100	504,308	2,594,220
CARES Funding	0	0	0	125,704,768
Tabor-Parks	64,808	64,808	0	990,125
Community Corrections	2,530,564	2,530,564	0	9,367,934
Elected Offices Restricted	3,853,086	2,855,535	997,551	11,559,257
Economic Development	1,574,131	1,574,131	0	13,933,943
Pikes Peak Workforce Center	1,638,782	1,638,782	0	7,267,789
<b>Total Expenditures</b>	<b>19,760,392</b>	<b>18,595,828</b>	<b>1,164,564</b>	<b>204,141,997</b>
<b>Net Impact to Fund Balance</b>	<b>124,189,611</b>	<b>125,379,481</b>	<b>1,189,870</b>	<b>(7,122,590)</b>

<b>2020 Beginning Fund Balance</b>	<b>27,442,759</b>
Budgeted Change in Fund Balance	(7,122,590)
Less: Restricted for Cash Flow	(8,312,297)
<b>2020 Estimated Ending Fund Balance</b>	<b>12,007,872</b>

\* Sales tax collections through March



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Jones Park Master Plan	\$ 49,000
Ute Pass Regional Trail Expansion	\$ 351,200*
Pineries Open Space Improvements	\$ 832,000*
Willow Springs Ponds – FEMA	\$ 949,931
Eastonville Regional Trail	\$ 238,970
Bear Creek Regional Park Improvements	\$ 995,000*
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 600,000*
Widefield Community Park – Phase II	\$ 165,000
<b>Total</b>	<b>\$4,906,101</b>

\* Includes TABOR Funding





# General Fund (Restricted) Community Services/County Parks Projects

## Upcoming Projects

Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 175,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
<b>Total</b>	<b>\$ 2,865,000</b>



# April 2020 – Conservation Trust Fund

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	349,756	361,030	11,274	1,399,025
Interest on Investments	2,500	2,613	113	7,500
<b>Total Revenues</b>	<b>352,256</b>	<b>363,643</b>	<b>11,387</b>	<b>1,406,525</b>
<b><u>Expenditures:</u></b>				
Personnel	421,558	403,087	18,470	1,264,673
Operating	110,600	5,992	104,608	312,910
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>532,158</b>	<b>409,079</b>	<b>123,078</b>	<b>1,577,583</b>
<b>Net Impact to Fund Balance</b>	<b>(179,902)</b>	<b>(45,437)</b>	<b>134,465</b>	<b>(171,058)</b>

<b>2020 Beginning Fund Balance</b>	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
<b>2020 Estimated Ending Fund Balance</b>	<b>460,542</b>



# April 2020 – Schools’ Trust Fund

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	25,763	50,981	25,218	100,000
<b>Total Revenues</b>	<b>25,763</b>	<b>50,981</b>	<b>25,218</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	26,291	26,291	0	100,000
<b>Total Expenditures</b>	<b>26,291</b>	<b>26,291</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>(528)</b>	<b>24,690</b>	<b>25,218</b>	<b>0</b>

<b>2020 Beginning Fund Balance</b>	<b>244,797</b>
Budgeted Change in Fund Balance	0
<b>2020 Estimated Ending Fund Balance</b>	<b>244,797</b>



# April 2020 – Household Hazardous Waste Fund

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	0	0	0	1,200,000
Interest on Investments	1,917	2,720	803	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	1,111	463	(648)	20,000
<b>Total Revenues</b>	<b>3,028</b>	<b>3,183</b>	<b>155</b>	<b>1,238,000</b>
<b><u>Expenditures:</u></b>				
Personnel	162,398	154,240	8,158	487,194
Operating	104,291	55,471	48,820	840,806
Capital	0	0	0	100,000
<b>Total Expenditures</b>	<b>266,689</b>	<b>209,711</b>	<b>56,978</b>	<b>1,428,000</b>
<b>Net Impact to Fund Balance</b>	<b>(263,661)</b>	<b>(206,528)</b>	<b>57,133</b>	<b>(190,000)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,120,899</b>
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
<b>2020 Estimated Ending Fund Balance</b>	<b>621,399</b>



# April 2020 – Local Improvement Districts (LIDs\*)

	As of April 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	43,004	45,911	2,907	73,000
Interest	616	310	(306)	2,000
<b>Total Revenues</b>	<b>43,620</b>	<b>46,221</b>	<b>2,601</b>	<b>75,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	782	689	94	1,500
Principal/Interest	0	0	0	73,500
<b>Total Expenditures</b>	<b>782</b>	<b>689</b>	<b>94</b>	<b>75,000</b>
<b>Net Impact to Fund Balance</b>	<b>42,838</b>	<b>45,533</b>	<b>2,695</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2020 Estimated Beginning Fund Balance</b>	<b>51,749</b>
Budgeted Change in Fund Balance	0
<b>2020 Estimated Ending Fund Balance</b>	<b>51,749</b>



Questions?

