



# 2020 Budget Report

## August 2020

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County Controller

Financial Services Department

September 29, 2020

# Presentation Overview

1. August 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. August 2020 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Capital Improvement Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. August 2020 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds

## August 2020



# August 2020 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of August 31, 2020</b>			<b>2020</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	51,426,867	51,082,259	(344,608)	51,980,122
Sales and Use Tax Collections *	30,680,728	33,997,456	3,316,728	64,667,280
Other Taxes	196,877	289,386	92,509	285,000
Intergovernmental	3,065,945	1,518,430	(1,547,516)	7,649,713
Fees & Charges for Services	300,541	409,344	108,803	477,347
Traffic Fines	331,781	290,217	(41,564)	450,000
Assessor Fees	20,099	14,800	(5,299)	22,000
Clerk & Recorder Fees	7,856,574	9,286,541	1,429,967	12,514,146
Coroner Fees	359,224	445,680	86,456	563,000
Sheriff Fees	1,795,031	1,113,621	(681,410)	2,744,959
Treasurer Fees	3,689,227	4,378,226	689,000	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	1,178,452	1,196,138	17,686	1,820,000
Park & Recreation Fees	264,721	194,558	(70,163)	304,374
Parking Fees	138,270	120,087	(18,183)	205,000
Interest on Investments	2,000,000	1,511,342	(488,658)	3,000,000
Miscellaneous Revenue	180,977	170,581	(10,396)	283,740
<b>Total Revenues</b>	<b>103,485,314</b>	<b>106,018,667</b>	<b>2,533,354</b>	<b>151,266,681</b>

\* Sales tax collections through July



# August 2020 – General Fund (Unrestricted)

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>103,485,314</b>	<b>106,018,667</b>	<b>2,533,354</b>	<b>151,266,681</b>
<b><u>Expenditures:</u></b>				
Personnel	79,459,487	77,058,736	2,400,751	117,539,230
Other Operating	27,655,242	21,424,239	6,231,002	39,265,425
Capital	4,334,696	4,334,696	0	14,027,303
<b>Total Expenditures</b>	<b>111,449,425</b>	<b>102,817,671</b>	<b>8,631,753</b>	<b>170,831,958</b>
<b>Net Impact to Fund Balance</b>	<b>(7,964,111)</b>	<b>3,200,996</b>	<b>11,165,106</b>	<b>(19,565,277)</b>

<b>2020 Beginning Fund Balance</b>	<b>44,597,389</b>
Budgeted Change in Fund Balance	(19,565,277)
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,873,609)
Less: 2019 Tabor Overage Reserve	(3,113,796)
Less: BoCC Emergency Reserve	(3,025,386)
<b>2020 Estimated Ending Fund Balance</b>	<b>2,128,877</b>



# August 2020 – Fire/Flood Projects

- Ongoing Projects

● Riverside Construction-	\$ 3,103,055
● Hanson Trail Head-	\$ 1,328,318
● Willow Springs-	<u>\$ 949,932</u>
<b>Total</b>	<b>\$ 5,381,305</b>



# Partially Restricted Funds August 2020



# August 2020 – Road & Bridge

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	1,546,011	1,535,220	(10,792)	1,562,228
Highway User Tax	7,324,769	6,821,761	(503,008)	13,100,500
Specific Ownership Tax	5,157,235	4,665,845	(491,390)	7,182,997
Fees & Charges for Services	842,362	916,573	74,211	1,250,000
Other Revenues	34,279	28,780	(5,499)	64,000
	14,904,656	13,968,178	(936,478)	23,159,725
Federal Grant Projects/Collateral Forfeitures	930,718	311,501	(619,217)	4,959,289
<b>Total Revenues</b>	<b>15,835,374</b>	<b>14,279,680</b>	<b>(1,555,695)</b>	<b>28,119,014</b>
<b>Expenditures:</b>				
Personnel - R&B	6,336,855	6,341,002	(4,147)	9,505,282
Operating	8,055,440	5,740,131	2,315,309	16,766,865
Capital	278,735	278,735	0	615,864
<b>Expenditures Sub -Total</b>	<b>14,671,030</b>	<b>12,359,868</b>	<b>2,311,162</b>	<b>26,888,011</b>
Collateral Forf./Default Sub. Proj/Federal Proj	5,122,331	730,546	4,391,785	10,499,272
Tabor Retention Road Projects	0	0	0	4,025,043
<b>Total Expenditures</b>	<b>19,793,360</b>	<b>13,090,414</b>	<b>6,702,946</b>	<b>41,412,326</b>
<b>Net Impact to Fund Balance</b>	<b>(3,957,986)</b>	<b>1,189,266</b>	<b>5,147,252</b>	<b>(13,293,312)</b>

<b>2020 Beginning Fund Balance</b>	<b>21,576,405</b>
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>3,824,699</b>





# August 2020 – Road & Bridge Projects

## Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
<b>Total Projects:</b>	<b>\$ 14,693,000</b>

## Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
<b>Total Other:</b>	<b>\$ 1,037,000</b>



# August 2020 – Human Services

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	12,750,000	12,750,000	0	18,823,558
Federal & State Rev	32,372,340	35,614,341	3,242,001	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
<b>Total Revenues</b>	<b>45,122,340</b>	<b>48,364,341</b>	<b>3,242,001</b>	<b>80,523,640</b>
<b><u>Expenditures:</u></b>				
Personnel	33,224,293	33,341,463	(117,170)	49,836,440
Operating	18,491,880	17,088,292	1,403,588	30,953,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>51,716,173</b>	<b>50,429,755</b>	<b>1,286,419</b>	<b>80,790,064</b>
<b>Net Impact to Fund Balance</b>	<b>(6,593,833)</b>	<b>(2,065,414)</b>	<b>4,528,419</b>	<b>(266,424)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,594,198</b>
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
<b>2020 Estimated Ending Fund Balance</b>	<b>705,522</b>



# August 2020 – Capital Improvement

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	10,265,667	10,265,667	0	11,222,140
Restricted Revenue	3,181,376	3,181,376	0	4,910,974
<b>Total Revenues</b>	<b>13,447,043</b>	<b>13,447,043</b>	<b>0</b>	<b>16,133,114</b>
<b>Expenditures:</b>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	1,487,771	1,487,771	0	5,397,919
Tax Collection Expenses/Fees	11,191	11,191	0	20,000
<b>Total Expenditures</b>	<b>3,149,660</b>	<b>3,149,660</b>	<b>0</b>	<b>16,800,509</b>
<b>Net Impact to Fund Balance</b>	<b>10,297,382</b>	<b>10,297,382</b>	<b>0</b>	<b>(667,395)</b>

2020 Beginning Fund Balance	985,324
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
<b>2020 Estimated Ending Fund Balance</b>	<b>0</b>



# August 2020 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	2,464,745	2,464,745	0	3,697,118
Risk Damages/Recovery	143,235	46,164	(97,071)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	1,652,427	2,043,792	391,365	2,478,641
<b>Total Revenues</b>	<b>4,260,407</b>	<b>4,554,701</b>	<b>294,293</b>	<b>6,390,611</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	3,695,171	3,847,728	(152,557)	4,077,132
Worker's Compensation	1,291,158	1,740,396	(449,238)	1,873,480
Unemployment	123,943	67,017	56,926	240,000
<b>Total Expenditures</b>	<b>5,110,272</b>	<b>5,655,141</b>	<b>(544,869)</b>	<b>6,190,612</b>
<b>Net Impact to Fund Balance</b>	<b>(849,865)</b>	<b>(1,100,441)</b>	<b>(250,576)</b>	<b>199,999</b>

<b>2020 Beginning Fund Balance</b>	<b>5,547,979</b>
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
<b>2020 Estimated Ending Fund Balance</b>	<b>1,408,677</b>



# August 2020 – Self Insurance – Health Trust Benefits

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	10,785,255	10,785,255	0	20,079,100
Benefits/Employer Contribution	9,279,510	9,694,859	415,348	13,919,265
Benefits/Employer Contribution	5,907,194	6,210,333	303,138	8,860,792
<b>Total Revenues</b>	<b>25,971,959</b>	<b>26,690,446</b>	<b>718,486</b>	<b>42,859,157</b>
<b>Expenditures:</b>				
Health Insurance	20,405,384	17,345,251	3,060,134	30,608,076
Prescriptions	5,342,400	4,096,000	1,246,400	8,013,600
Dental Insurance	1,323,986	1,153,530	170,456	1,977,150
Flex Spending	635,907	487,864	148,044	900,000
Short Term Disability	226,052	255,686	(29,633)	357,000
Long Term Disability	389,939	400,097	(10,158)	586,500
Life Insurance	88,317	90,532	(2,215)	132,600
<b>Total Expenditures</b>	<b>28,411,986</b>	<b>23,828,959</b>	<b>4,583,028</b>	<b>42,574,926</b>
<b>Net Impact to Fund Balance</b>	<b>(2,440,027)</b>	<b>2,861,487</b>	<b>5,301,512</b>	<b>284,231</b>

<b>2020 Beginning Fund Balance</b>	<b>8,060,784</b>
Budgeted Change in Fund Balance	284,231
Less: Health Trust Reserve	(3,626,671)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>2,791,735</b>



# Restricted Funds August 2020



# August 2020 – General Fund (Restricted)

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	15,796,679	16,121,096	324,417	27,958,724
Community Services Grants/Revenues	2,110,551	1,905,888	(204,663)	2,144,951
Facilities Grants/Revenues	133,345	116,404	(16,941)	200,000
General Grants/Revenues	1,276,580	1,337,554	60,974	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	8,242,865	8,242,865	0	10,896,033
Elected Offices Grants/Revenues	6,621,778	5,525,450	(1,096,328)	10,085,849
Economic Development Grants/Revenues	3,735,436	3,735,436	0	13,931,323
Pikes Peak Workforce Ctr Grants/Revenues	3,099,185	3,099,185	0	7,267,789
<b>Total Revenues</b>	<b>166,721,187</b>	<b>165,788,646</b>	<b>(932,542)</b>	<b>200,164,437</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	19,260,641	17,921,851	1,338,790	29,471,936
Community Services Grants	527,133	527,133	0	3,450,271
Facilities Grants/Revenues	182,749	182,749	0	417,218
General Grants	2,250,824	964,218	1,286,606	2,594,220
CARES Funding	50,715,160	50,715,160	0	125,704,768
Tabor-Parks	152,750	152,750	0	990,125
Community Corrections	4,775,686	4,775,686	0	10,896,033
Elected Offices Restricted	4,357,063	5,119,305	(762,243)	13,071,188
Economic Development	3,386,480	3,386,480	0	13,933,943
Pikes Peak Workforce Center	3,490,632	3,490,632	0	7,267,789
<b>Total Expenditures</b>	<b>89,099,118</b>	<b>87,235,965</b>	<b>1,863,153</b>	<b>207,797,491</b>
<b>Net Impact to Fund Balance</b>	<b>77,622,069</b>	<b>78,552,681</b>	<b>930,611</b>	<b>(7,633,054)</b>

<b>2020 Beginning Fund Balance</b>	<b>27,442,759</b>
Budgeted Change in Fund Balance	(7,633,054)
Less: Restricted for Cash Flow	(8,312,297)
<b>2020 Estimated Ending Fund Balance</b>	<b>11,497,408</b>

\* Sales tax collections through July



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Jones Park Master Plan	\$ 49,000
Ute Pass Regional Trail Expansion	\$ 351,200*
Pineries Open Space Improvements	\$ 832,000*
Willow Springs Ponds – FEMA	\$ 949,931
Eastonville Regional Trail	\$ 238,970
Bear Creek Regional Park Improvements	\$ 995,000*
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 600,000*
Widefield Community Park – Phase II	\$ 165,000
<b>Total</b>	<b>\$4,906,101</b>

\* Includes TABOR Funding





# General Fund (Restricted) Community Services/County Parks Projects

## Upcoming Projects

Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 175,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
<b>Total</b>	<b>\$ 2,865,000</b>



# August 2020 – Conservation Trust Fund

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	699,513	725,296	25,784	1,399,025
Interest on Investments	5,000	4,416	(584)	7,500
<b>Total Revenues</b>	<b>704,513</b>	<b>729,712</b>	<b>25,200</b>	<b>1,406,525</b>
<b><u>Expenditures:</u></b>				
Personnel	843,115	815,204	27,911	1,264,673
Operating	163,678	74,955	88,723	312,910
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>1,006,793</b>	<b>890,159</b>	<b>116,634</b>	<b>1,577,583</b>
<b>Net Impact to Fund Balance</b>	<b>(302,281)</b>	<b>(160,447)</b>	<b>141,834</b>	<b>(171,058)</b>

<b>2020 Beginning Fund Balance</b>	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
<b>2020 Estimated Ending Fund Balance</b>	<b>460,542</b>



# August 2020 – Schools’ Trust Fund

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	56,521	178,451	121,930	100,000
<b>Total Revenues</b>	<b>56,521</b>	<b>178,451</b>	<b>121,930</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	26,291	26,291	0	100,000
<b>Total Expenditures</b>	<b>26,291</b>	<b>26,291</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>30,230</b>	<b>152,160</b>	<b>121,930</b>	<b>0</b>

<b>2020 Beginning Fund Balance</b>	<b>244,797</b>
Budgeted Change in Fund Balance	0
<b>2020 Estimated Ending Fund Balance</b>	<b>244,797</b>



# August 2020 – Household Hazardous Waste Fund

	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	600,000	658,570	58,570	1,200,000
Interest on Investments	5,513	4,434	(1,079)	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	11,771	15,505	3,734	20,000
<b>Total Revenues</b>	<b>617,284</b>	<b>678,509</b>	<b>61,226</b>	<b>1,238,000</b>
<b><u>Expenditures:</u></b>				
Personnel	324,796	305,880	18,916	487,194
Operating	437,633	319,833	117,800	858,318
Capital	33,988	33,988	0	82,488
<b>Total Expenditures</b>	<b>762,429</b>	<b>625,713</b>	<b>136,716</b>	<b>1,428,000</b>
<b>Net Impact to Fund Balance</b>	<b>(145,145)</b>	<b>52,796</b>	<b>197,941</b>	<b>(190,000)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,120,899</b>
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
<b>2020 Estimated Ending Fund Balance</b>	<b>621,399</b>



# August 2020 – Local Improvement Districts (LIDs\*)

<b><u>Revenues:</u></b>	As of August 31, 2020			2020
	Budget	Actual	Variance	Budget
Intergovernmental Collections	59,131	73,032	13,901	73,000
Interest	1,351	433	(918)	2,000
<b>Total Revenues</b>	<b>60,482</b>	<b>73,465</b>	<b>12,983</b>	<b>75,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	1,079	1,095	(17)	1,500
Principal/Interest	42,461	47,035	(4,573)	73,500
<b>Total Expenditures</b>	<b>43,540</b>	<b>48,130</b>	<b>(4,590)</b>	<b>75,000</b>
<b>Net Impact to Fund Balance</b>	<b>16,942</b>	<b>25,335</b>	<b>8,393</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2020 Estimated Beginning Fund Balance</b>	<b>51,749</b>
Budgeted Change in Fund Balance	0
<b>2020 Estimated Ending Fund Balance</b>	<b>51,749</b>



Questions?

