



# 2020 Budget Report December 2020 Unaudited

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County Controller

Financial Services Department

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# Presentation Overview

1. December 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. December 2020 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Capital Improvement Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. December 2020 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds December 2020



# December 2020 – General Fund (Unrestricted)

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Property Tax	51,980,122	52,012,410	32,288	51,980,122
Sales and Use Tax Collections *	70,367,279	80,306,397	9,939,118	70,367,280
Other Taxes	285,000	350,954	65,954	285,000
Intergovernmental	7,856,101	7,441,446	(414,655)	7,856,101
Fees & Charges for Services	525,285	614,318	89,033	525,285
Traffic Fines	450,000	487,379	37,379	450,000
Assessor Fees	22,000	23,048	1,048	22,000
Clerk & Recorder Fees	12,514,146	14,998,366	2,484,220	12,514,146
Coroner Fees	563,000	732,640	169,640	563,000
Sheriff Fees	2,746,629	1,719,489	(1,027,140)	2,746,629
Treasurer Fees	4,100,000	4,978,075	878,075	4,100,000
Public Trustee Fees	200,000	664,531	464,532	200,000
Planning & Community Dev Fees	1,820,000	2,134,914	314,914	1,820,000
Park & Recreation Fees	304,374	234,437	(69,937)	304,374
Parking Fees	205,000	182,067	(22,933)	205,000
Interest on Investments	3,000,000	1,825,279	(1,174,721)	3,000,000
Miscellaneous Revenue	303,106	6,942,099	6,638,993	303,106
<b>Total Revenues</b>	<b>157,242,042</b>	<b>175,647,849</b>	<b>18,405,808</b>	<b>157,242,043</b>

\* Sales tax collections through Dec



# December 2020 – General Fund (Unrestricted)

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>157,242,043</b>	<b>175,647,849</b>	<b>18,405,807</b>	<b>157,242,043</b>
<b><u>Expenditures:</u></b>				
Personnel	112,910,530	100,083,392	12,827,138	112,910,530
Other Operating	43,952,149	32,683,795	11,268,354	43,952,149
Capital	14,244,641	9,916,630	4,328,011	14,244,641
<b>Total Expenditures</b>	<b>171,107,320</b>	<b>142,683,817</b>	<b>28,423,503</b>	<b>171,107,320</b>
<b>Net Impact to Fund Balance</b>	<b>(13,865,277)</b>	<b>32,964,032</b>	<b>46,829,309</b>	<b>(13,865,277)</b>

<b>2020 Beginning Fund Balance</b>	<b>44,597,389</b>
Actual Change in Fund Balance	32,964,032
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,873,609)
Less: 2019 Tabor Overage Reserve	(3,113,796)
Less: BoCC Emergency Reserve	(5,000,000)
Less 2020/2021 Reappropriations	(8,715,690)
<b>2020 Estimated Ending Fund Balance</b>	<b>43,967,882</b>



# December 2020 – Fire/Flood Projects

- Ongoing Projects

- Hanson Trail Head

\$ 1,328,318



# Partially Restricted Funds December 2020



# December 2020 – Road & Bridge

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	1,562,228	1,562,623	395	1,562,228
Highway User Tax	13,100,500	12,136,101	(964,399)	13,100,500
Specific Ownership Tax	7,182,997	7,140,998	(41,999)	7,182,997
Fees & Charges for Services	1,250,000	1,490,325	240,325	1,250,000
Other Revenues	64,000	58,687	(5,313)	64,000
	23,159,725	22,388,735	(770,990)	23,159,725
Federal Grant Projects/Collateral Forfeitures	5,255,945	3,461,730	(1,794,215)	5,255,945
<b>Total Revenues</b>	<b>28,415,670</b>	<b>25,850,465</b>	<b>(2,565,205)</b>	<b>28,415,670</b>
<b>Expenditures:</b>				
Personnel - R&B	10,115,282	10,114,981	301	10,115,282
Operating	16,200,339	7,062,360	9,137,979	16,200,339
Capital	1,615,864	531,345	1,084,519	1,615,864
<b>Expenditures Sub -Total</b>	<b>27,931,485</b>	<b>17,708,686</b>	<b>10,222,799</b>	<b>27,931,485</b>
Collateral Forf./Default Sub. Proj/Federal Proj	10,690,972	4,786,371	5,904,601	10,690,972
Tabor Retention Road Projects	3,086,525	133,930	2,952,595	3,086,525
<b>Total Expenditures</b>	<b>41,708,982</b>	<b>22,628,987</b>	<b>19,079,995</b>	<b>41,708,982</b>
<b>Net Impact to Fund Balance</b>	<b>(13,293,312)</b>	<b>3,221,477</b>	<b>16,514,789</b>	<b>(13,293,312)</b>

<b>2020 Beginning Fund Balance</b>	<b>21,576,405</b>
Actual Change in Fund Balance	3,221,477
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
Less: 2020/2021 Reappropriations	(16,266,125)
<b>2020 Estimated Ending Fund Balance</b>	<b>4,073,363</b>





# December 2020 – Road & Bridge Projects

## Ongoing Projects

Struthers/Northgate Drainage	\$208,000
Charter Oak Ranch Road	\$1,178,000
Falcon Park and Ride/US 24	\$3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$2,500,000
Rex/Meridian Traffic Study	\$300,000
Jimmy Camp Creek DBPS	\$350,000
Bradley Rd/Grinnel Blvd Signal Installation	\$460,000
Elbert Road Bridge	\$900,000
Arnold Ave Bridge	\$1,800,000
Calhan Road Bridge	\$3,000,000
Baptist/Hodgen/Roller Coaster Intersection Traffic Study	\$60,000
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	\$14,257,000



# December 2020 – Human Services

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	18,823,558	18,823,558	0	18,823,558
Federal & State Rev	62,670,082	64,060,613	1,390,531	62,670,082
Donations & Misc. Revenue	5,000	100	(4,900)	5,000
<b>Total Revenues</b>	<b>81,498,640</b>	<b>82,884,271</b>	<b>1,385,631</b>	<b>81,498,640</b>
<b><u>Expenditures:</u></b>				
Personnel	52,915,740	52,914,366	1,374	52,915,740
Operating	28,849,324	28,824,164	25,160	28,849,324
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>81,765,064</b>	<b>81,738,530</b>	<b>26,534</b>	<b>81,765,064</b>
<b>Net Impact to Fund Balance</b>	<b>(266,424)</b>	<b>1,145,741</b>	<b>1,412,165</b>	<b>(266,424)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,594,198</b>
Actual Change in Fund Balance	1,145,741
Restricted for HB 1451	(622,252)
<b>2020 Estimated Ending Fund Balance</b>	<b>2,117,687</b>



# December 2020 – Capital Improvement

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	11,222,140	11,222,140	0	11,222,140
Restricted Revenue	4,910,974	3,961,241	(949,733)	4,910,974
<b>Total Revenues</b>	<b>16,133,114</b>	<b>15,183,381</b>	<b>(949,733)</b>	<b>16,133,114</b>
<b>Expenditures:</b>				
Principal	10,761,823	10,761,823	0	10,761,823
Interest and Other costs	5,327,222	3,504,148	1,823,074	5,327,222
Tax Collection Expenses/Fees	20,000	13,842	6,158	20,000
Minor Capital	691,464	190,153	501,311	691,464
<b>Total Expenditures</b>	<b>16,800,509</b>	<b>14,469,966</b>	<b>2,330,544</b>	<b>16,800,509</b>
<b>Net Impact to Fund Balance</b>	<b>(667,395)</b>	<b>713,415</b>	<b>1,380,811</b>	<b>(667,395)</b>

<b>2020 Beginning Fund Balance</b>	<b>985,324</b>
Actual Change in Fund Balance	713,415
Less: Cash Flow	(317,929)
Less: 2020/2021 Reappropriations	(501,311)
<b>2020 Estimated Ending Fund Balance</b>	<b>879,499</b>



# December 2020 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	3,697,118	3,697,118	0	3,697,118
Risk Damages/Recovery	214,852	70,839	(144,013)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	2,478,641	3,569,071	1,090,430	2,478,641
<b>Total Revenues</b>	<b>6,390,611</b>	<b>7,337,028</b>	<b>946,417</b>	<b>6,390,611</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	4,514,555	4,468,828	45,727	4,514,555
Worker's Compensation	2,513,480	2,513,002	478	2,513,480
Unemployment	428,331	428,331	0	428,331
<b>Total Expenditures</b>	<b>7,456,366</b>	<b>7,410,161</b>	<b>46,205</b>	<b>7,456,366</b>
<b>Net Impact to Fund Balance</b>	<b>(1,065,755)</b>	<b>(73,133)</b>	<b>992,622</b>	<b>(1,065,755)</b>

<b>2020 Beginning Fund Balance</b>	<b>5,547,979</b>
Actual Change in Fund Balance	(73,133)
Less: Risk Contingency Reserve	(1,385,886)
Less: 2020/2021 Reappropriations	(45,727)
Less: Worker's Comp Reserve	(2,953,415)
<b>2020 Estimated Ending Fund Balance</b>	<b>1,089,818</b>



# December 2020 – Self Insurance – Health Trust Benefits

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	14,379,100	14,379,100	0	14,379,100
Benefits/Employer Contribution	16,069,043	16,904,785	835,743	16,069,043
Benefits/Employee Contribution	9,411,014	9,289,612	(121,403)	9,411,014
<b>Total Revenues</b>	<b>39,859,157</b>	<b>40,573,497</b>	<b>714,339</b>	<b>39,859,157</b>
<b>Expenditures:</b>				
Health Insurance	31,667,190	29,728,231	1,938,960	31,667,190
Prescriptions	5,827,063	5,790,576	36,487	5,827,063
Dental Insurance	1,908,164	1,893,560	14,604	1,908,164
Flex Spending	781,509	745,719	35,790	781,509
Short Term Disability	384,689	384,689	0	384,689
Long Term Disability	604,350	604,350	0	604,350
Life Insurance	136,207	136,207	0	136,207
<b>Total Expenditures</b>	<b>41,309,172</b>	<b>39,283,331</b>	<b>2,025,842</b>	<b>41,309,172</b>
<b>Net Impact to Fund Balance</b>	<b>(1,450,015)</b>	<b>1,290,166</b>	<b>2,740,180</b>	<b>(1,450,015)</b>

<b>2020 Beginning Fund Balance</b>	<b>8,060,784</b>
Actual Change in Fund Balance	1,290,166
Less: Health Trust Reserve	(3,418,406)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>4,005,935</b>



# Restricted Funds December 2020



# December 2020 – General Fund (Restricted)

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	27,958,724	29,499,410	1,540,686	27,958,724
Aviation Sales Tax	0	126,519	126,519	0
Community Services Grants/Revenues	2,229,954	2,511,259	281,305	2,229,954
Facilities Grants/Revenues	200,000	167,187	(32,813)	200,000
General Grants/Revenues	1,975,000	2,050,986	75,986	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	10,896,033	10,743,757	(152,276)	10,896,033
Elected Offices Grants/Revenues	11,068,772	9,363,460	(1,705,312)	11,068,772
Economic Development Grants/Revenues	14,126,323	12,844,404	(1,281,919)	14,126,323
Pikes Peak Workforce Ctr Grants/Revenues	7,267,789	6,137,139	(1,130,650)	7,267,789
<b>Total Revenues</b>	<b>201,427,363</b>	<b>199,148,888</b>	<b>(2,278,476)</b>	<b>201,427,363</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	29,471,936	28,459,926	1,012,010	29,471,936
Aviation Disbursements	300,000	0	300,000	300,000
Community Services Grants	3,735,274	1,064,444	2,670,830	3,735,274
Facilities Grants/Revenues	417,218	225,815	191,403	417,218
General Grants	2,594,220	1,091,756	1,502,464	2,594,220
CARES Funding	125,704,768	115,816,690	9,888,078	125,704,768
Tabor-Parks	990,125	591,310	398,815	990,125
Community Corrections	10,900,033	9,698,486	1,201,547	10,900,033
Elected Offices Restricted	14,054,111	7,496,373	6,557,738	14,054,111
Economic Development	14,128,943	12,962,568	1,166,375	14,128,943
Pikes Peak Workforce Center	7,267,789	6,137,139	1,130,650	7,267,789
<b>Total Expenditures</b>	<b>209,564,417</b>	<b>183,544,506</b>	<b>26,019,911</b>	<b>209,564,417</b>
<b>Net Impact to Fund Balance</b>	<b>(8,137,054)</b>	<b>15,604,381</b>	<b>23,741,435</b>	<b>(8,137,054)</b>

<b>2020 Beginning Fund Balance</b>	<b>27,442,759</b>
Actual Change in Fund Balance	15,604,381
Less: Restricted for Cash Flow	(8,312,297)
Less 2020/2021 Reappropriations	(15,297,042)
<b>2020 Estimated Ending Fund Balance</b>	<b>19,437,801</b>

\* Sales tax collections through Dec



# General Fund (Restricted) Community Services/County Parks Projects

## Ongoing Projects

Bear Creek Regional Park – Pickleball Courts	\$ 520,374*
Falcon Regional Park – Phase II	\$ 955,134*
Kane Ranch Open Space – Phase I	\$ 347,280*
Widefield Community Park – Phase II	\$ 165,000
Hanson Trailhead Restoration Project (FEMA)	\$1,991,829
Paint Mines Restoration Project	\$ 374,229
Park Restroom Upgrades	<u>\$ 389,326</u>
<b>Total</b>	<b>\$4,743,152</b>

\* Includes TABOR Funding





# December 2020 – Conservation Trust Fund

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	1,399,025	1,519,832	120,807	1,399,025
Interest on Investments	7,500	4,998	(2,502)	7,500
<b>Total Revenues</b>	<b>1,406,525</b>	<b>1,524,830</b>	<b>118,305</b>	<b>1,406,525</b>
<b><u>Expenditures:</u></b>				
Personnel	1,291,364	1,291,364	0	1,291,364
Operating	202,401	124,420	77,981	202,401
Capital	83,818	0	83,818	83,818
<b>Total Expenditures</b>	<b>1,577,583</b>	<b>1,415,784</b>	<b>161,799</b>	<b>1,577,583</b>
<b>Net Impact to Fund Balance</b>	<b>(171,058)</b>	<b>109,046</b>	<b>280,104</b>	<b>(171,058)</b>

<b>2020 Beginning Fund Balance</b>	983,231
Actual Change in Fund Balance	109,046
Less: Cash Flow	(351,631)
Less: 2020/2021 Reappropriations	(160,877)
<b>2020 Estimated Ending Fund Balance</b>	<b>740,646</b>



# December 2020 – Schools’ Trust Fund

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	100,000	237,052	137,052	100,000
<b>Total Revenues</b>	<b>100,000</b>	<b>237,052</b>	<b>137,052</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	100,000	26,291	73,709	100,000
<b>Total Expenditures</b>	<b>100,000</b>	<b>26,291</b>	<b>73,709</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>210,761</b>	<b>210,761</b>	<b>0</b>

<b>2020 Beginning Fund Balance</b>	<b>244,797</b>
Actual Change in Fund Balance	210,761
<b>2020 Estimated Ending Fund Balance</b>	<b>455,558</b>



# December 2020 – Household Hazardous Waste Fund

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	1,200,000	1,348,151	148,151	1,200,000
Interest on Investments	10,000	5,041	(4,959)	10,000
Other Revenue	8,000	0	(8,000)	8,000
Scrap Metal Recycling	20,000	24,387	4,387	20,000
<b>Total Revenues</b>	<b>1,238,000</b>	<b>1,377,579</b>	<b>139,579</b>	<b>1,238,000</b>
<b>Expenditures:</b>				
Personnel	484,378	484,378	0	484,378
Operating	861,134	753,277	107,857	861,134
Capital	82,488	82,488	0	82,488
<b>Total Expenditures</b>	<b>1,428,000</b>	<b>1,320,142</b>	<b>107,857</b>	<b>1,428,000</b>
<b>Net Impact to Fund Balance</b>	<b>(190,000)</b>	<b>57,437</b>	<b>247,436</b>	<b>(190,000)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,120,899</b>
Actual Change in Fund Balance	57,437
Less: Cash Flow	<b>(309,500)</b>
<b>2020 Estimated Ending Fund Balance</b>	<b>868,836</b>



# December 2020 – Local Improvement Districts (LIDs\*)

	As of December 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	73,000	73,032	32	73,000
Interest	2,000	473	(1,527)	2,000
<b>Total Revenues</b>	<b>75,000</b>	<b>73,505</b>	<b>(1,495)</b>	<b>75,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	1,535	1,535	0	1,535
Principal/Interest	74,429	74,429	0	74,429
<b>Total Expenditures</b>	<b>75,964</b>	<b>75,964</b>	<b>0</b>	<b>75,964</b>
<b>Net Impact to Fund Balance</b>	<b>(964)</b>	<b>(2,459)</b>	<b>(1,495)</b>	<b>(964)</b>

<b>2020 Estimated Beginning Fund Balance</b>	<b>51,749</b>
Actual Change in Fund Balance	<u>(2,459)</u>
<b>2020 Estimated Ending Fund Balance</b>	<b>49,290</b>

\* LIDs include Falcon Vista



Questions?

