



2020 Budget Report February 2020

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County Controller

Financial Services Department

March 19, 2020

Presentation Overview

1. February 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. February 2020 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Community Investment Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. February 2020 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds February 2020



February 2020 – General Fund (Unrestricted)

| <u>Revenues:</u> | As of February 29, 2020 | | | 2020 |
|---------------------------------|-------------------------|-------------------|----------------|--------------------|
| | Budget | Actual | Variance | Budget |
| Property Tax | 20,989,668 | 20,590,186 | (399,482) | 51,980,122 |
| Sales and Use Tax Collections * | 2,632,395 | 3,160,334 | 527,939 | 64,667,280 |
| Other Taxes | 7,074 | 6,830 | (244) | 285,000 |
| Intergovernmental | 548,309 | 214,044 | (334,266) | 7,440,713 |
| Fees & Charges for Services | 22,043 | 22,451 | 408 | 214,500 |
| Traffic Fines | 50,316 | 81,797 | 31,481 | 450,000 |
| Assessor Fees | 6,434 | 4,037 | (2,397) | 22,000 |
| Clerk & Recorder Fees | 1,567,074 | 1,988,287 | 421,213 | 11,900,000 |
| Coroner Fees | 81,497 | 112,515 | 31,018 | 563,000 |
| Sheriff Fees | 323,377 | 328,710 | 5,334 | 2,712,450 |
| Treasurer Fees | 1,414,439 | 1,655,950 | 241,510 | 4,100,000 |
| Public Trustee Fees | 0 | 0 | 0 | 200,000 |
| Planning & Community Dev Fees | 219,543 | 191,163 | (28,380) | 1,820,000 |
| Park & Recreation Fees | 47,137 | 84,540 | 37,403 | 302,000 |
| Parking Fees | 34,829 | 35,220 | 390 | 205,000 |
| Interest on Investments | 500,000 | 440,407 | (59,593) | 3,000,000 |
| Miscellaneous Revenue | 43,318 | 32,630 | (10,688) | 279,500 |
| Total Revenues | 28,487,456 | 28,949,100 | 461,644 | 150,141,565 |

* Sales tax collections through January



February 2020 – General Fund (Unrestricted)

| | As of February 29, 2020 | | | 2020 |
|-----------------------------|-------------------------|------------|-----------|--------------|
| | Budget | Actual | Variance | Budget |
| Total Revenues | 28,487,456 | 28,949,100 | 461,645 | 150,141,565 |
| <u>Expenditures:</u> | | | | |
| Personnel | 22,702,812 | 21,299,834 | 1,402,978 | 116,655,183 |
| Other Operating | 6,614,894 | 4,410,961 | 2,203,933 | 39,233,929 |
| Capital | 247,046 | 247,046 | 0 | 13,419,730 |
| Total Expenditures | 29,564,752 | 25,957,841 | 3,606,911 | 169,308,842 |
| Net Impact to Fund Balance | (1,077,296) | 2,991,259 | 4,068,555 | (19,167,277) |



February 2020 – Fire/Flood Projects

- Ongoing Projects

| | |
|---------------------------|---------------------|
| • Riverside Construction- | \$ 3,103,055 |
| • Hanson Trail Head- | \$ 1,328,318 |
| • Willow Springs- | <u>\$ 949,932</u> |
| Total | \$ 5,381,305 |



Partially Restricted Funds February 2020



February 2020 – Road & Bridge

| | As of February 29, 2020 | | | 2020 |
|---|-------------------------|------------------|-----------------|---------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Property Tax | 635,321 | 621,778 | (13,544) | 1,562,228 |
| Highway User Tax | 1,135,630 | 1,171,840 | 36,209 | 13,100,500 |
| Specific Ownership Tax | 1,225,699 | 1,250,249 | 24,549 | 7,182,997 |
| Fees & Charges for Services | 175,212 | 219,153 | 43,941 | 1,250,000 |
| Other Revenues | 1,027 | 200 | (827) | 64,000 |
| | 3,172,891 | 3,263,219 | 90,328 | 23,159,725 |
| Federal Grant Projects/Collateral Forfeitures | 65,374 | 0 | (65,374) | 4,959,289 |
| Total Revenues | 3,238,265 | 3,263,219 | 24,954 | 28,119,014 |
| Expenditures: | | | | |
| Personnel - R&B | 2,202,073 | 2,173,896 | 28,177 | 9,505,282 |
| Operating - Administration | 16,921 | 36,248 | (19,327) | 223,858 |
| Operating - Diesel | 179,199 | 108,208 | 70,991 | 1,286,859 |
| Operating - Engineering | 28,830 | 1,012 | 27,818 | 11,798,929 |
| Operating - Gasoline | 29,251 | 15,589 | 13,662 | 425,000 |
| Operating - Highway | 63,668 | 51,062 | 12,606 | 3,019,693 |
| Operating - Resource Management | 21,767 | 35,510 | (13,742) | 613,033 |
| Operating - Shop Supplies & Commodities | 26,865 | 300 | 26,565 | 52,000 |
| Capital | 0 | 0 | 0 | 615,864 |
| | 2,568,575 | 2,421,826 | 146,749 | 27,540,518 |
| Collateral Forf/Default Subdivision/Fed Proj | 83,388 | 330,000 | (246,612) | 9,539,832 |
| Tabor Retention Road Projects | 0 | 0 | 0 | 4,074,483 |
| Total Expenditures | 2,651,963 | 2,751,826 | (99,863) | 41,154,833 |
| Net Impact to Fund Balance | 586,302 | 511,393 | (74,909) | (13,035,819) |



February 2020 – Road & Bridge Projects

Projects

| | |
|--|----------------------|
| Chipita Park - TABOR Project | \$ 1,160,000 |
| Ftn Mesa / Caballero Intersection - TABOR Project | 2,000,000 |
| Meadowbrook / Marksheffel Intersection - TABOR Project | 1,500,000 |
| Bennet Channel FEMA Match | 219,000 |
| Arnold Ave. Bridge | 207,000 |
| Elbert Rd. Bridge rehab | 76,000 |
| Falcon / Meridian Park & Ride | 3,501,000 |
| Calhan HWY Bridge | 760,000 |
| Baptist / Hodgen / Roller Coaster | 200,000 |
| Glen Eagle Struthers Roundabout | 3,048,000 |
| Charter Oaks | 1,178,000 |
| Struthers Northgate Drainage | 208,000 |
| Galley Rd - Phase II (ADA sidewalk) | 426,000 |
| Bradley & Grinnell Intersection | 60,000 |
| Peyton Area Master Plan | 150,000 |
| Total Projects: | \$ 14,693,000 |

Earmarked Items of Note

| | |
|--|---------------------|
| Asset Management System | \$ 1,000,000 |
| Electric for Truck Wash (bids in review) | 37,000 |
| Total Other: | \$ 1,037,000 |



February 2020 – Human Services

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|--------------------|------------------|-------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Sales Tax | 2,500,000 | 2,500,000 | 0 | 18,823,558 |
| Federal & State Rev | 2,538,861 | 2,911,572 | 372,710 | 61,695,082 |
| Donations & Misc. Revenue | 0 | 0 | 0 | 5,000 |
| Total Revenues | 5,038,861 | 5,411,572 | 372,710 | 80,523,640 |
| <u>Expenditures:</u> | | | | |
| Personnel | 9,228,970 | 6,434,393 | 2,794,577 | 49,836,440 |
| Operating | 1,502,622 | 918,431 | 584,191 | 30,953,624 |
| Capital | 0 | 0 | 0 | 0 |
| Total Expenditures | 10,731,593 | 7,352,824 | 3,378,768 | 80,790,064 |
| Net Impact to Fund Balance | (5,692,731) | (1,941,252) | 3,751,479 | (266,424) |



February 2020 – Community Investment

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|------------------|----------|-------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Sales Tax | 1,150,000 | 1,150,000 | 0 | 11,222,140 |
| Restricted Revenue | 370,796 | 370,796 | 0 | 4,910,974 |
| Total Revenues | 1,520,796 | 1,520,796 | 0 | 16,133,114 |
| Expenditures: | | | | |
| Principal | 1,616,125 | 1,616,125 | 0 | 10,691,126 |
| Interest and Other costs | 59,413 | 59,413 | 0 | 5,397,919 |
| Tax Collection Expenses/Fees | 4,840 | 4,840 | 0 | 20,000 |
| Total Expenditures | 1,680,379 | 1,680,379 | 0 | 16,800,509 |
| Net Impact to Fund Balance | (159,583) | (159,583) | 0 | (667,395) |



February 2018 – Self Insurance – Risk, Workers’ Compensation & Unemployment

| | As of February 29, 2020 | | | 2020 |
|--|-------------------------|--------------------|-----------------|------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Sales Tax/Risk Liability | 0 | 0 | 0 | 3,697,118 |
| Risk Damages/Recovery | 35,809 | 1,072 | (34,737) | 214,852 |
| Risk/Worker's Comp/Unemp Employer Contribution | 413,107 | 549,741 | 136,634 | 2,478,641 |
| Total Revenues | 448,916 | 550,813 | 101,897 | 6,390,611 |
| <u>Expenditures:</u> | | | | |
| Risk Liability/Insurance/Property | 1,786,842 | 1,926,255 | (139,413) | 4,077,132 |
| Worker's Compensation | 383,450 | 296,497 | 86,953 | 1,873,480 |
| Unemployment | 0 | 0 | 0 | 240,000 |
| Total Expenditures | 2,170,292 | 2,222,752 | (52,460) | 6,190,612 |
| Net Impact to Fund Balance | (1,721,377) | (1,671,939) | 49,437 | 199,999 |



February 2020 – Self Insurance – Health Trust Benefits

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|------------------|------------------|-------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Sales Tax/Benefits | 2,000,000 | 2,000,000 | 0 | 20,079,100 |
| Benefits/Employer Contribution | 2,319,878 | 2,616,810 | 296,932 | 13,919,265 |
| Benefits/Employee Contribution | 1,476,799 | 1,558,259 | 81,461 | 8,860,792 |
| Total Revenues | 5,796,676 | 6,175,069 | 378,392 | 42,859,157 |
| Expenditures: | | | | |
| Health Insurance | 5,101,346 | 3,443,030 | 1,658,317 | 30,608,076 |
| Prescriptions | 1,335,600 | 1,124,119 | 211,481 | 8,013,600 |
| Dental Insurance | 369,266 | 333,283 | 35,982 | 1,977,150 |
| Flex Spending | 161,516 | 123,669 | 37,846 | 900,000 |
| Short Term Disability | 45,978 | 74,223 | (28,245) | 357,000 |
| Long Term Disability | 96,345 | 96,736 | (391) | 586,500 |
| Life Insurance | 22,009 | 22,447 | (439) | 132,600 |
| Total Expenditures | 7,132,059 | 5,217,508 | 1,914,552 | 42,574,926 |
| Net Impact to Fund Balance | (1,335,383) | 957,561 | 2,292,943 | 284,231 |



Restricted Funds February 2020



February 2020 – General Fund (Restricted)

| | As of February 29, 2020 | | | 2020 |
|--|-------------------------|------------------|------------------|--------------------|
| | Budget | Actual | Variance | Budget |
| Revenues: | | | | |
| Public Safety Sales & Use Tax * | 1,898,395 | 2,027,136 | 128,741 | 27,078,724 |
| Community Services Grants/Revenues | 129,999 | 276,956 | 146,957 | 884,451 |
| Facilities Grants/Revenues | 4,515 | 32,485 | 27,970 | 200,000 |
| General Grants/Revenues | 60,360 | 315,298 | 254,939 | 1,975,000 |
| Community Corrections Grant Revenue | 2,416,282 | 2,416,282 | 0 | 9,367,934 |
| Elected Offices Grants/Revenues | 1,938,349 | 2,155,297 | 216,948 | 8,540,180 |
| Economic Development Grants/Revenues | 967,685 | 967,685 | 0 | 13,931,323 |
| Pikes Peak Workforce Ctr Grants/Revenues | 366,243 | 366,243 | 0 | 7,267,789 |
| Total Revenues | 7,781,828 | 8,557,382 | 775,554 | 69,245,401 |
| Expenditures: | | | | |
| Public Safety Sales & Use Tax | 3,804,876 | 912,487 | 2,892,389 | 27,416,522 |
| Community Services Grants | 31,259 | 31,259 | 0 | 2,059,771 |
| Facilities Grants/Revenues | (33,077) | (33,077) | 0 | 417,218 |
| General Grants | 587,594 | 789,042 | (201,447) | 2,594,220 |
| Tabor-Parks | 0 | 0 | 0 | 990,125 |
| Community Corrections | 908,571 | 908,571 | 0 | 9,367,934 |
| Elected Offices Restricted | 6,006,993 | 5,028,698 | 978,295 | 11,539,257 |
| Economic Development | 888,132 | 888,132 | 0 | 13,933,943 |
| Pikes Peak Workforce Center | 506,077 | 506,077 | 0 | 7,267,789 |
| Total Expenditures | 12,700,426 | 9,031,189 | 3,669,237 | 75,586,779 |
| Net Impact to Fund Balance | (4,918,599) | (473,807) | 4,444,791 | (6,341,378) |



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

| | |
|---|---------------------|
| Jones Park Master Plan | \$ 49,000 |
| Northern Nature Center Feasibility Study | \$ 29,000 |
| New Santa Fe Regional Trailhead Building Improvements | \$ 30,000 |
| Ute Pass Regional Trail Expansion | \$ 350,000* |
| Pinerias Open Space Improvements | \$ 620,000* |
| Willow Springs Ponds – FEMA | <u>\$ 949,931</u> |
| Total | \$ 2,027,931 |

Upcoming Projects

| | |
|---|-------------|
| Fox Run Regional Park Improvements | \$ 270,000* |
| Willow Springs Ponds Bridge Replacement | \$ 70,000 |



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects (cont'd)

| | |
|--|---------------------|
| Bear Creek Regional Park Improvements | \$ 820,000* |
| Eastonville Regional Trail Development | \$ 186,000 |
| Falcon Regional Park – Phase II | \$ 725,000* |
| Kane Ranch Open Space – Phase I | \$ 400,000* |
| Hanson Trailhead – FEMA | \$ 2,500,000 |
| El Paso County Fairgrounds Upgrades | \$ 145,000 |
| Palmer Lake Recreation Area Improvements | \$ 70,000 |
| Rock Island Regional Trailhead Upgrades | <u>\$ 120,000</u> |
| Total | \$ 5,306,000 |

* Includes TABOR funds



February 2020 – Conservation Trust Fund

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|------------------|----------------|------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Intergovernmental (GOCO) | 0 | 0 | 0 | 1,399,025 |
| Interest on Investments | 1,250 | 0 | (1,250) | 7,500 |
| Total Revenues | 0 | 0 | (1,250) | 1,406,525 |
| <u>Expenditures:</u> | | | | |
| Personnel | 234,199 | 163,350 | 70,849 | 1,264,673 |
| Operating | 6,767 | 2,425 | 4,342 | 312,910 |
| Capital | 0 | 0 | 0 | 0 |
| Total Expenditures | 240,966 | 165,775 | 75,191 | 1,577,583 |
| Net Impact to Fund Balance | (240,966) | (165,775) | 75,191 | (171,058) |



February 2020 – Schools’ Trust Fund

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|---------------|--------------|----------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Intergovernmental | 15,063 | 20,199 | 5,136 | 100,000 |
| Total Revenues | 15,063 | 20,199 | 5,136 | 100,000 |
| <u>Expenditures:</u> | | | | |
| Operating | 0 | 0 | 0 | 100,000 |
| Total Expenditures | 0 | 0 | 0 | 100,000 |
| Net Impact to Fund Balance | 15,063 | 20,199 | 5,136 | 0 |



February 2020 – Household Hazardous Waste Fund

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|-----------------|----------------|------------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Tipping Fees | 0 | 0 | 0 | 1,200,000 |
| Interest on Investments | 549 | 0 | (549) | 10,000 |
| Other Revenue | 0 | 0 | 0 | 8,000 |
| Scrap Metal Recycling | 666 | 0 | (666) | 20,000 |
| Total Revenues | 1,214 | 0 | (1,214) | 1,238,000 |
| <u>Expenditures:</u> | | | | |
| Personnel | 90,221 | 58,808 | 31,413 | 487,194 |
| Operating | 18,052 | 8,733 | 9,319 | 750,806 |
| Capital | 0 | 0 | 0 | 0 |
| Total Expenditures | 108,273 | 67,541 | 40,732 | 1,238,000 |
| Net Impact to Fund Balance | (107,059) | (67,541) | 39,518 | 0 |



February 2020 – Local Improvement Districts (LIDs*)

| | As of February 29, 2020 | | | 2020 |
|-----------------------------------|-------------------------|---------------|----------------|---------------|
| | Budget | Actual | Variance | Budget |
| <u>Revenues:</u> | | | | |
| Intergovernmental Collections | 20,258 | 17,148 | (3,111) | 73,000 |
| Interest | 221 | 154 | (67) | 2,000 |
| Total Revenues | 20,479 | 17,301 | (3,178) | 75,000 |
| <u>Expenditures:</u> | | | | |
| Operating/Treasurer's Fees | 370 | 257 | 112 | 1,500 |
| Principal/Interest | 0 | 0 | 0 | 73,500 |
| Total Expenditures | 370 | 257 | 112 | 75,000 |
| Net Impact to Fund Balance | 20,110 | 17,044 | (3,066) | 0 |

* LIDs include Falcon Vista



Questions?

