



2020 Budget Report July 2020

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County Controller

Financial Services Department

August 25, 2020

Presentation Overview

1. July 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. July 2020 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. July 2020 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds

July 2020



July 2020 – General Fund (Unrestricted)

Revenues:	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
Property Tax	51,160,709	48,771,397	(2,389,312)	51,980,122
Sales and Use Tax Collections *	24,191,612	26,421,904	2,230,292	64,667,280
Other Taxes	189,597	281,044	91,447	285,000
Intergovernmental	2,093,878	1,372,038	(721,840)	7,459,713
Fees & Charges for Services	118,654	387,192	268,537	216,500
Traffic Fines	243,258	236,942	(6,316)	450,000
Assessor Fees	17,890	12,381	(5,509)	22,000
Clerk & Recorder Fees	6,712,789	7,997,070	1,284,282	12,514,146
Coroner Fees	335,211	430,570	95,359	563,000
Sheriff Fees	1,548,566	970,100	(578,466)	2,739,870
Treasurer Fees	3,603,283	4,131,429	528,145	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	1,014,973	987,316	(27,657)	1,820,000
Park & Recreation Fees	243,838	186,282	(57,556)	304,374
Parking Fees	121,828	108,136	(13,692)	205,000
Interest on Investments	1,750,000	1,392,511	(357,489)	3,000,000
Miscellaneous Revenue	132,138	88,475	(43,663)	283,740
Total Revenues	93,478,226	93,774,787	296,562	150,810,745

* Sales tax collections through June



July 2020 – General Fund (Unrestricted)

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
Total Revenues	93,478,226	93,774,787	296,563	150,810,745
<u>Expenditures:</u>				
Personnel	70,657,560	67,831,304	2,826,256	117,378,383
Other Operating	24,881,191	20,384,077	4,497,114	38,975,317
Capital	3,337,972	3,337,972	0	14,022,322
Total Expenditures	98,876,724	91,553,353	7,323,370	170,376,022
Net Impact to Fund Balance	(5,398,498)	2,221,434	7,619,932	(19,565,277)

2020 Beginning Fund Balance	44,597,389
Budgeted Change in Fund Balance	(19,565,277)
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,873,609)
Less: 2019 Tabor Overage Reserve	(3,113,796)
Less: BoCC Emergency Reserve	(3,025,386)
2020 Estimated Ending Fund Balance	2,128,877



July 2020 – Fire/Flood Projects

- Ongoing Projects

• Riverside Construction-	\$ 3,103,055
• Hanson Trail Head-	\$ 1,328,318
• Willow Springs-	<u>\$ 949,932</u>
Total	\$ 5,381,305



Partially Restricted Funds July 2020



July 2020 – Road & Bridge

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenue:				
Property Tax	1,538,207	1,468,896	(69,311)	1,562,228
Highway User Tax	6,252,835	6,172,607	(80,228)	13,100,500
Specific Ownership Tax	4,470,886	3,968,043	(502,844)	7,182,997
Fees & Charges for Services	728,544	818,117	89,573	1,250,000
Other Revenues	33,876	28,724	(5,152)	64,000
	13,024,348	12,456,387	(567,961)	23,159,725
Federal Grant Projects/Collateral Forfeitures	277,738	309,003	31,265	4,959,289
Total Revenues	13,302,085	12,765,390	(536,696)	28,119,014
Expenditures:				
Personnel - R&B	5,632,760	5,663,685	(30,926)	9,505,282
Operating	6,374,023	5,386,472	987,551	16,766,865
Capital	230,611	230,611	0	615,864
Expenditures Sub -Total	12,237,394	11,280,769	956,625	26,888,011
Collateral Forf./Default Sub. Proj/Federal Proj	3,647,297	688,066	2,959,231	10,499,272
Tabor Retention Road Projects	0	0	0	4,025,043
Total Expenditures	15,884,692	11,968,835	3,915,857	41,412,326
Net Impact to Fund Balance	(2,582,606)	796,555	3,379,161	(13,293,312)

2020 Beginning Fund Balance	21,576,405
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2020 Estimated Ending Fund Balance	3,824,699



July 2020 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
Total Projects:	\$ 14,693,000

Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
Total Other:	\$ 1,037,000



July 2020 – Human Services

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	11,750,000	11,750,000	0	18,823,558
Federal & State Rev	28,154,840	29,482,840	1,328,000	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	39,904,840	41,232,840	1,328,000	80,523,640
<u>Expenditures:</u>				
Personnel	29,532,705	29,708,607	(175,902)	49,836,440
Operating	15,244,219	14,793,487	450,732	30,953,624
Capital	0	0	0	0
Total Expenditures	44,776,924	44,502,095	274,830	80,790,064
Net Impact to Fund Balance	(4,872,084)	(3,269,254)	1,602,830	(266,424)

2020 Beginning Fund Balance	1,594,198
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
2020 Estimated Ending Fund Balance	705,522



July 2020 – Capital Improvement

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	9,150,000	9,150,000	0	11,222,140
Restricted Revenue	2,759,155	2,759,155	0	4,910,974
Total Revenues	11,909,155	11,909,155	0	16,133,114
<u>Expenditures:</u>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	1,487,771	1,487,771	0	5,397,919
Tax Collection Expenses/Fees	8,441	8,441	0	20,000
Total Expenditures	3,146,910	3,146,910	0	16,800,509
Net Impact to Fund Balance	8,762,245	8,762,245	0	(667,395)

2020 Beginning Fund Balance	985,324
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)

2020 Estimated Ending Fund Balance 0



July 2020 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	2,156,652	2,156,652	0	3,697,118
Risk Damages/Recovery	125,330	45,111	(80,219)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	1,445,874	1,819,542	373,668	2,478,641
Total Revenues	3,727,856	4,021,306	293,449	6,390,611
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	3,298,770	3,305,268	(6,498)	4,077,132
Worker's Compensation	1,148,757	1,428,091	(279,335)	1,873,480
Unemployment	60,478	67,017	(6,539)	240,000
Total Expenditures	4,508,005	4,800,377	(292,372)	6,190,612
Net Impact to Fund Balance	(780,149)	(779,071)	1,078	199,999

2020 Beginning Fund Balance	5,547,979
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
2020 Estimated Ending Fund Balance	1,408,677



July 2020 – Self Insurance – Health Trust Benefits

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	9,093,348	9,093,348	0	20,079,100
Benefits/Employer Contribution	8,119,572	8,641,890	522,318	13,919,265
Benefits/Employee Contribution	5,168,795	5,454,378	285,583	8,860,792
Total Revenues	22,381,714	23,189,616	807,901	42,859,157
Expenditures:				
Health Insurance	17,854,711	15,042,363	2,812,349	30,608,076
Prescriptions	4,674,600	3,543,761	1,130,839	8,013,600
Dental Insurance	1,163,423	988,998	174,425	1,977,150
Flex Spending	561,177	436,063	125,114	900,000
Short Term Disability	187,146	215,586	(28,440)	357,000
Long Term Disability	340,836	349,182	(8,346)	586,500
Life Insurance	77,251	79,117	(1,865)	132,600
Total Expenditures	24,859,145	20,655,070	4,204,076	42,574,926
Net Impact to Fund Balance	(2,477,430)	2,534,546	5,011,976	284,231

2020 Beginning Fund Balance	8,060,784
Budgeted Change in Fund Balance	284,231
Less: Health Trust Reserve	(3,626,671)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2020 Estimated Ending Fund Balance	2,791,735



Restricted Funds

July 2020



July 2020 – General Fund (Restricted)

Revenues:	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax *	13,294,373	13,433,135	138,762	27,958,724
Community Services Grants/Revenues	1,958,127	1,631,398	(326,729)	2,119,951
Facilities Grants/Revenues	131,019	103,698	(27,321)	200,000
General Grants/Revenues	899,672	1,011,746	112,074	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	5,826,584	5,826,584	0	9,902,264
Elected Offices Grants/Revenues	5,324,644	4,952,393	(372,252)	9,202,860
Economic Development Grants/Revenues	3,290,504	3,290,504	0	13,931,323
Pikes Peak Workforce Ctr Grants/Revenues	2,662,744	2,662,744	0	7,267,789
Total Revenues	159,092,436	158,616,970	(475,466)	198,262,679
Expenditures:				
Public Safety Sales & Use Tax	16,321,870	15,862,947	458,922	28,981,472
Community Services Grants	456,173	456,173	0	3,325,271
Facilities Grants/Revenues	2,232	2,232	0	417,218
General Grants	1,979,087	1,012,426	966,660	2,594,220
CARES Funding	49,266,055	49,266,055	0	125,704,768
Tabor-Parks	147,312	147,312	0	990,125
Community Corrections	4,747,366	4,747,366	0	9,902,264
Elected Offices Restricted	4,062,733	4,690,211	(627,478)	12,188,199
Economic Development	3,012,513	3,012,513	0	13,933,943
Pikes Peak Workforce Center	3,103,447	3,103,447	0	7,267,789
Total Expenditures	83,098,787	82,300,682	798,105	205,305,269
Net Impact to Fund Balance	75,993,649	76,316,288	322,639	(7,042,590)

2020 Beginning Fund Balance	27,442,759
Budgeted Change in Fund Balance	(7,042,590)
Less: Restricted for Cash Flow	(8,312,297)
2020 Estimated Ending Fund Balance	12,087,872

* Sales tax collections through June



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Ute Pass Regional Trail Expansion	\$ 351,200*
Pineries Open Space Improvements	\$ 832,000*
Willow Springs Ponds – FEMA	\$ 949,931
Eastonville Regional Trail	\$ 238,970
Bear Creek Regional Park Improvements	\$ 995,000*
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 600,000*
Widefield Community Park – Phase II	\$ 165,000
Total	\$4,906,101

* Includes TABOR Funding



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects

Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 175,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
Total	\$ 2,865,000



July 2020 – Conservation Trust Fund

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	699,513	725,296	25,784	1,399,025
Interest on Investments	4,375	4,125	(250)	7,500
Total Revenues	703,888	729,421	25,534	1,406,525
<u>Expenditures:</u>				
Personnel	749,436	705,357	44,079	1,264,673
Operating	150,991	69,766	81,224	312,910
Capital	0	0	0	0
Total Expenditures	900,426	775,123	125,303	1,577,583
Net Impact to Fund Balance	(196,539)	(45,702)	150,837	(171,058)

2020 Beginning Fund Balance	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
2020 Estimated Ending Fund Balance	460,542



July 2020 – Schools’ Trust Fund

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	44,774	135,115	90,341	100,000
Total Revenues	44,774	135,115	90,341	100,000
<u>Expenditures:</u>				
Operating	26,291	26,291	0	100,000
Total Expenditures	26,291	26,291	0	100,000
Net Impact to Fund Balance	18,483	108,824	90,341	0

2020 Beginning Fund Balance	244,797
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	244,797



July 2020 – Household Hazardous Waste Fund

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	300,000	315,806	15,806	1,200,000
Interest on Investments	4,190	4,154	(36)	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	9,633	14,710	5,077	20,000
Total Revenues	313,823	334,669	20,846	1,238,000
<u>Expenditures:</u>				
Personnel	288,708	265,497	23,211	487,194
Operating	305,041	246,200	58,840	858,318
Capital	33,988	33,988	0	82,488
Total Expenditures	593,748	511,697	82,051	1,428,000
Net Impact to Fund Balance	(279,925)	(177,028)	102,897	(190,000)

2020 Beginning Fund Balance	1,120,899
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
2020 Estimated Ending Fund Balance	621,399



July 2020 – Local Improvement Districts (LIDs*)

	As of July 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	58,769	72,462	13,693	73,000
Interest	1,180	414	(765)	2,000
Total Revenues	59,949	72,876	12,927	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,072	1,087	(15)	1,500
Principal/Interest	42,461	47,035	(4,573)	73,500
Total Expenditures	43,534	48,122	(4,588)	75,000
Net Impact to Fund Balance	16,415	24,755	8,339	0

* LIDs include Falcon Vista

2020 Estimated Beginning Fund Balance	51,749
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	51,749



Questions?

