



2020 Budget Report

June 2020

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County Controller

Financial Services Department

August 4, 2020

Presentation Overview

1. June 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. June 2020 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. June 2020 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds June 2020



June 2020 – General Fund (Unrestricted)

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	50,510,304	47,881,609	(2,628,695)	51,980,122
Sales and Use Tax Collections *	17,242,038	18,776,924	1,534,886	64,667,280
Other Taxes	183,187	273,042	89,854	285,000
Intergovernmental	1,586,579	1,005,499	(581,080)	7,440,713
Fees & Charges for Services	99,842	370,674	270,833	216,500
Traffic Fines	224,191	199,856	(24,335)	450,000
Assessor Fees	16,696	10,785	(5,911)	22,000
Clerk & Recorder Fees	5,474,451	6,072,165	597,714	11,900,000
Coroner Fees	247,592	339,005	91,413	563,000
Sheriff Fees	1,317,202	815,458	(501,744)	2,734,450
Treasurer Fees	3,494,173	3,980,967	486,795	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	868,148	785,286	(82,862)	1,820,000
Park & Recreation Fees	220,339	153,681	(66,658)	304,374
Parking Fees	105,624	92,077	(13,547)	205,000
Interest on Investments	1,500,000	1,231,569	(268,431)	3,000,000
Miscellaneous Revenue	140,655	85,607	(55,048)	283,740
Total Revenues	83,231,020	82,074,203	(1,156,816)	150,172,179

* Sales tax collections through May



June 2020 – General Fund (Unrestricted)

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
Total Revenues	83,231,020	82,074,203	(1,156,815)	150,172,179
<u>Expenditures:</u>				
Personnel	57,615,518	55,618,876	1,996,642	117,378,383
Other Operating	23,006,080	17,981,047	5,025,033	38,336,751
Capital	2,640,558	2,640,558	0	14,022,322
Total Expenditures	83,262,155	76,240,480	7,021,676	169,737,456
Net Impact to Fund Balance	(31,135)	5,833,724	5,864,859	(19,565,277)
		2020 Beginning Fund Balance		44,597,389
		Budgeted Change in Fund Balance		(19,565,277)
		Less: Cash Flow		(8,890,444)
		Less: 3% TABOR Reserve		(7,873,609)
		Less: 2019 Tabor Overage Reserve		(3,113,796)
		Less: BoCC Emergency Reserve		(3,025,386)
		2020 Estimated Ending Fund Balance		2,128,877



June 2020 – Fire/Flood Projects

- Ongoing Projects

• Riverside Construction-	\$ 3,103,055
• Hanson Trail Head-	\$ 1,328,318
• Willow Springs-	<u>\$ 949,932</u>
Total	\$ 5,381,305



Partially Restricted Funds June 2020



June 2020 – Road & Bridge

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenue:				
Property Tax	1,518,930	1,442,659	(76,271)	1,562,228
Highway User Tax	5,163,690	5,218,946	55,257	13,100,500
Specific Ownership Tax	3,783,067	3,314,687	(468,380)	7,182,997
Fees & Charges for Services	618,978	662,562	43,584	1,250,000
Other Revenues	31,927	28,000	(3,927)	64,000
	11,116,592	10,666,854	(449,737)	23,159,725
Federal Grant Projects/Collateral Forfeitures	263,108	273,207	10,099	4,959,289
Total Revenues	11,379,700	10,940,061	(439,639)	28,119,014
Expenditures:				
Personnel - R&B	4,576,617	4,587,370	(10,753)	9,505,282
Operating	5,470,444	4,625,220	845,224	17,426,865
Capital	221,271	221,271	0	615,864
Expenditures Sub -Total	10,268,332	9,433,861	834,471	27,548,011
Collateral Forf./Default Sub. Proj/Federal Proj	2,138,849	684,678	1,454,171	9,789,832
Tabor Retention Road Projects	0	0	0	4,074,483
Total Expenditures	12,407,181	10,118,539	2,288,643	41,412,326
Net Impact to Fund Balance	(1,027,481)	821,523	1,849,004	(13,293,312)

2020 Beginning Fund Balance	21,576,405
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2020 Estimated Ending Fund Balance	3,824,699



June 2020 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
Total Projects:	\$ 14,693,000

Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
Total Other:	\$ 1,037,000



June 2020 – Human Services

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	10,500,000	10,500,000	0	18,823,558
Federal & State Rev	21,594,763	22,225,985	631,222	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	32,094,763	32,725,985	631,222	80,523,640
<u>Expenditures:</u>				
Personnel	23,995,323	24,401,545	(406,222)	49,836,440
Operating	12,090,377	11,961,217	129,160	30,953,624
Capital	0	0	0	0
Total Expenditures	36,085,700	36,362,763	(277,062)	80,790,064
Net Impact to Fund Balance	(3,990,937)	(3,636,778)	354,159	(266,424)

2020 Beginning Fund Balance	1,594,198
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
2020 Estimated Ending Fund Balance	705,522



June 2020 – Capital Improvement

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	8,650,000	8,650,000	0	11,222,140
Restricted Revenue	2,397,207	2,397,207	0	4,910,974
Total Revenues	11,047,207	11,047,207	0	16,133,114
<u>Expenditures:</u>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	1,487,771	1,487,771	0	5,397,919
Tax Collection Expenses/Fees	5,341	5,341	0	20,000
Total Expenditures	3,109,237	3,109,237	0	16,800,509
Net Impact to Fund Balance	7,937,970	7,937,970	0	(667,395)

2020 Beginning Fund Balance	985,324
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
2020 Estimated Ending Fund Balance	0



June 2020 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	0	0	0	3,697,118
Risk Damages/Recovery	107,426	43,509	(63,917)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	1,239,321	1,478,702	239,381	2,478,641
Total Revenues	1,346,747	1,522,211	175,465	6,390,611
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	3,135,461	2,802,876	332,585	4,077,132
Worker's Compensation	994,975	1,182,725	(187,750)	1,873,480
Unemployment	32,406	67,017	(34,611)	240,000
Total Expenditures	4,162,842	4,052,618	110,224	6,190,612
Net Impact to Fund Balance	(2,816,095)	(2,530,407)	285,688	199,999

2020 Beginning Fund Balance	5,547,979
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
2020 Estimated Ending Fund Balance	1,408,677



June 2020 – Self Insurance – Health Trust Benefits

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	9,250,000	9,250,000	0	20,079,100
Benefits/Employer Contribution	6,959,633	7,024,731	65,099	13,919,265
Benefits/Employee Contribution	4,430,396	4,653,846	223,450	8,860,792
Total Revenues	20,640,028	20,928,577	288,548	42,859,157
Expenditures:				
Health Insurance	15,304,038	13,353,998	1,950,041	30,608,076
Prescriptions	4,006,800	2,969,970	1,036,830	8,013,600
Dental Insurance	1,003,693	908,796	94,897	1,977,150
Flex Spending	486,533	356,010	130,523	900,000
Short Term Disability	160,262	184,656	(24,394)	357,000
Long Term Disability	291,604	298,469	(6,866)	586,500
Life Insurance	66,140	67,756	(1,616)	132,600
Total Expenditures	21,319,070	18,139,656	3,179,415	42,574,926
Net Impact to Fund Balance	(679,041)	2,788,921	3,467,962	284,231

2020 Beginning Fund Balance	8,060,784
Budgeted Change in Fund Balance	284,231
Less: Health Trust Reserve	(3,626,671)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2020 Estimated Ending Fund Balance	2,791,735



Restricted Funds

June 2020



June 2020 – General Fund (Restricted)

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	10,769,700	10,811,115	41,415	27,958,724
Community Services Grants/Revenues	1,798,669	1,443,857	(354,812)	2,119,951
Facilities Grants/Revenues	71,165	90,564	19,399	200,000
General Grants/Revenues	678,786	973,729	294,943	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	5,176,156	5,176,156	0	9,654,074
Elected Offices Grants/Revenues	4,103,078	3,955,286	(147,792)	8,573,918
Economic Development Grants/Revenues	2,815,118	2,815,118	0	13,931,323
Pikes Peak Workforce Ctr Grants/Revenues	1,943,088	1,943,088	0	7,267,789
Total Revenues	153,060,528	152,913,681	(146,847)	197,385,547
Expenditures:				
Public Safety Sales & Use Tax	13,733,191	13,348,278	384,913	28,981,472
Community Services Grants	417,164	417,164	0	3,325,271
Facilities Grants/Revenues	2,574	2,574	0	417,218
General Grants	1,552,520	563,089	989,431	2,594,220
CARES Funding	44,924,243	44,924,243	0	125,704,768
Tabor-Parks	114,529	114,529	0	990,125
Community Corrections	4,167,938	4,167,938	0	9,654,074
Elected Offices Restricted	3,853,086	3,779,735	73,351	11,559,257
Economic Development	2,587,081	2,587,081	0	13,933,943
Pikes Peak Workforce Center	2,715,003	2,715,003	0	7,267,789
Total Expenditures	74,067,327	72,619,633	1,447,694	204,428,137
Net Impact to Fund Balance	78,993,201	80,294,048	1,300,847	(7,042,590)

2020 Beginning Fund Balance	27,442,759
Budgeted Change in Fund Balance	(7,042,590)
Less: Restricted for Cash Flow	(8,312,297)
2020 Estimated Ending Fund Balance	12,087,872



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Ute Pass Regional Trail Expansion	\$ 351,200*
Pineries Open Space Improvements	\$ 832,000*
Willow Springs Ponds – FEMA	\$ 949,931
Eastonville Regional Trail	\$ 238,970
Bear Creek Regional Park Improvements	\$ 995,000*
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 600,000*
Widefield Community Park – Phase II	\$ 165,000
Total	\$4,906,101

* Includes TABOR Funding



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects

Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 175,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
Total	\$ 2,865,000



June 2020 – Conservation Trust Fund

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	699,513	725,296	25,784	1,399,025
Interest on Investments	3,750	3,808	58	7,500
Total Revenues	703,263	729,104	25,842	1,406,525
<u>Expenditures:</u>				
Personnel	608,917	590,645	18,272	1,264,673
Operating	140,133	67,261	72,872	312,910
Capital	0	0	0	0
Total Expenditures	749,049	657,906	91,144	1,577,583
Net Impact to Fund Balance	(45,787)	71,199	116,986	(171,058)

2020 Beginning Fund Balance	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
2020 Estimated Ending Fund Balance	460,542



June 2020 – Schools’ Trust Fund

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	33,742	78,443	44,701	100,000
Total Revenues	33,742	78,443	44,701	100,000
<u>Expenditures:</u>				
Operating	26,291	26,291	0	100,000
Total Expenditures	26,291	26,291	0	100,000
Net Impact to Fund Balance	7,451	52,152	44,701	0

2020 Beginning Fund Balance	244,797
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	244,797



June 2020 – Household Hazardous Waste Fund

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	300,000	315,806	15,806	1,200,000
Interest on Investments	3,581	3,855	274	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	6,877	14,710	7,833	20,000
Total Revenues	310,458	334,370	23,912	1,238,000
<u>Expenditures:</u>				
Personnel	234,575	223,371	11,204	487,194
Operating	231,658	190,278	41,380	840,806
Capital	33,988	33,988	0	100,000
Total Expenditures	466,233	413,650	52,583	1,428,000
Net Impact to Fund Balance	(155,775)	(79,279)	76,495	(190,000)

2020 Beginning Fund Balance	1,120,899
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
2020 Estimated Ending Fund Balance	621,399



June 2020 – Local Improvement Districts (LIDs*)

	As of June 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	56,623	72,462	15,839	73,000
Interest	1,018	390	(627)	2,000
Total Revenues	57,641	72,852	15,211	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,033	1,087	(54)	1,500
Principal/Interest	42,461	47,035	(4,573)	73,500
Total Expenditures	43,494	48,122	(4,627)	75,000
Net Impact to Fund Balance	14,147	24,731	10,584	0

* LIDs include Falcon Vista

2020 Estimated Beginning Fund Balance	51,749
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	51,749



Questions?

