



2020 Budget Report

March 2020

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County Controller

Financial Services Department

May 5, 2020

Presentation Overview

1. March 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. March 2020 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. March 2020 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds March 2020



March 2020 – General Fund (Unrestricted)

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	24,038,297	24,032,379	(5,918)	51,980,122
Sales and Use Tax Collections *	3,891,092	6,310,566	2,419,474	64,667,280
Other Taxes	12,041	16,405	4,364	285,000
Intergovernmental	1,533,615	305,999	(1,227,616)	7,440,713
Fees & Charges for Services	41,198	48,197	6,998	214,500
Traffic Fines	95,354	109,953	14,599	450,000
Assessor Fees	8,373	5,791	(2,582)	22,000
Clerk & Recorder Fees	2,533,352	2,973,633	440,281	11,900,000
Coroner Fees	117,803	179,245	61,442	563,000
Sheriff Fees	553,018	470,325	(82,693)	2,734,450
Treasurer Fees	1,651,961	1,960,512	308,551	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	378,660	302,954	(75,706)	1,820,000
Park & Recreation Fees	84,160	89,821	5,661	302,000
Parking Fees	54,886	47,762	(7,124)	205,000
Interest on Investments	750,000	698,737	(51,263)	3,000,000
Miscellaneous Revenue	45,196	46,326	1,129	281,240
Total Revenues	35,789,008	37,598,607	1,809,599	150,165,305

* Sales tax collections through February



March 2020 – General Fund (Unrestricted)

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
Total Revenues	35,789,008	37,598,607	1,809,600	150,165,305
Expenditures:				
Personnel	31,343,729	29,871,126	1,472,603	116,654,383
Other Operating	13,109,701	11,026,239	2,083,462	39,277,887
Capital	754,718	754,718	0	13,400,312
Total Expenditures	45,208,148	41,652,083	3,556,065	169,332,582
Net Impact to Fund Balance	(9,419,140)	(4,053,477)	5,365,664	(19,167,277)
				2020 Beginning Fund Balance 44,597,389
				Budgeted Change in Fund Balance (19,167,277)
				Less: Cash Flow (8,890,444)
				Less: 3% TABOR Reserve (7,873,609)
				Less: 2019 Tabor Overage Reserve (3,113,796)
				Less: BoCC Emergency Reserve (3,025,386)
				2020 Estimated Ending Fund Balance 2,526,877



March 2020 – Fire/Flood Projects

- Ongoing Projects

● Riverside Construction-	\$ 3,103,055
● Hanson Trail Head-	\$ 1,328,318
● Willow Springs-	<u>\$ 949,932</u>
Total	\$ 5,381,305



Partially Restricted Funds

March 2020



March 2020 – Road & Bridge

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenue:				
Property Tax	725,547	723,015	(2,531)	1,562,228
Highway User Tax	2,181,477	2,349,760	168,283	13,100,500
Specific Ownership Tax	1,874,431	1,732,013	(142,418)	7,182,997
Fees & Charges for Services	278,373	308,491	30,118	1,250,000
Other Revenues	15,023	240	(14,783)	64,000
	5,074,850	5,113,519	38,669	23,159,725
Federal Grant Projects/Collateral Forfeitures	65,374	0	(65,374)	4,959,289
Total Revenues	5,140,224	5,113,519	(26,705)	28,119,014
Expenditures:				
Personnel - R&B	3,082,903	3,120,463	(37,560)	9,505,282
Total Personnel	3,082,903	3,120,463	(37,560)	9,505,282
Operating	2,451,469	825,416	1,626,052	17,419,372
Capital	54,000	54,000	0	615,864
Collateral Forf./Default Sub. Proj/Federal Proj	379,800	502,891	(123,091)	9,539,832
Tabor Retention Road Projects	0	0	0	4,074,483
Total Operating and Capital	2,885,269	1,382,308	1,502,961	31,649,551
Total Expenditures	5,968,172	4,502,771	1,465,401	41,154,833
Net Impact	(827,948)	610,748	1,438,696	(13,035,819)

2020 Beginning Fund Balance	21,576,405
Budgeted Change in Fund Balance	(13,035,819)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2020 Estimated Ending Fund Balance	4,082,192



March 2020 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
Total Projects:	\$ 14,693,000

Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
Total Other:	\$ 1,037,000



March 2020 – Human Services

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	4,500,000	4,500,000	0	18,823,558
Federal & State Rev	5,538,137	5,554,678	16,541	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	10,038,137	10,054,678	16,541	80,523,640
Expenditures:				
Personnel	12,920,559	10,731,696	2,188,863	49,836,440
Operating	4,215,825	4,128,977	86,848	30,953,624
Capital	0	0	0	0
Total Expenditures	17,136,383	14,860,673	2,275,710	80,790,064
Net Impact to Fund Balance	(7,098,246)	(4,805,995)	2,292,251	(266,424)

2020 Beginning Fund Balance	1,594,198
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
2020 Estimated Ending Fund Balance	705,522



March 2020 – Capital Improvement

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	4,150,000	4,150,000	0	11,222,140
Restricted Revenue	556,192	556,192	0	4,910,974
Total Revenues	4,706,192	4,706,192	0	16,133,114
<u>Expenditures:</u>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	59,413	59,413	0	5,397,919
Tax Collection Expenses/Fees	4,840	4,840	0	20,000
Total Expenditures	1,680,379	1,680,379	0	16,800,509
Net Impact to Fund Balance	3,025,813	3,025,813	0	(667,395)

2020 Beginning Fund Balance	985,324
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
2020 Estimated Ending Fund Balance	0



March 2020 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	0	0	0	3,697,118
Risk Damages/Recovery	53,713	14,996	(38,717)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	619,660	784,501	164,840	2,478,641
Total Revenues	673,373	799,496	126,123	6,390,611
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	2,466,746	2,643,903	(177,157)	4,077,132
Worker's Compensation	501,374	465,439	35,935	1,873,480
Unemployment	0	0	0	240,000
Total Expenditures	2,968,120	3,109,342	(141,222)	6,190,612
Net Impact to Fund Balance	(2,294,747)	(2,309,846)	(15,099)	199,999

2020 Beginning Fund Balance	5,547,979
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
2020 Estimated Ending Fund Balance	1,408,677



March 2020 – Self Insurance – Health Trust Benefits

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	4,000,000	4,000,000	0	20,079,100
Benefits/Employer Contribution	3,479,816	3,731,974	252,158	13,919,265
Benefits/Employee Contribution	2,215,198	2,322,843	107,645	8,860,792
Total Revenues	9,695,014	10,054,817	359,802	42,859,157
Expenditures:				
Health Insurance	7,652,019	6,768,735	883,285	30,608,076
Prescriptions	2,003,400	1,810,867	192,533	8,013,600
Dental Insurance	527,749	498,649	29,100	1,977,150
Flex Spending	253,416	208,523	44,893	900,000
Short Term Disability	87,132	106,793	(19,661)	357,000
Long Term Disability	145,086	147,064	(1,978)	586,500
Life Insurance	33,037	33,784	(747)	132,600
Total Expenditures	10,701,839	9,574,415	1,127,424	42,574,926
Net Impact to Fund Balance	(1,006,824)	480,402	1,487,225	284,231

2020 Beginning Fund Balance	8,060,784
Budgeted Change in Fund Balance	284,231
Less: Health Trust Reserve	(3,626,671)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2020 Estimated Ending Fund Balance	2,791,735



Restricted Funds

March 2020



March 2020 – General Fund (Restricted)

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	3,903,038	4,361,684	458,646	27,078,724
Community Services Grants/Revenues	230,746	283,681	52,935	884,451
Facilities Grants/Revenues	20,973	44,800	23,827	200,000
General Grants/Revenues	94,443	315,298	220,855	1,975,000
Community Corrections Grant Revenue	2,422,942	2,422,942	0	9,367,934
Elected Offices Grants/Revenues	2,426,576	2,405,745	(20,831)	8,563,918
Economic Development Grants/Revenues	1,083,301	1,083,301	0	13,931,323
Pikes Peak Workforce Ctr Grants/Revenues	421,902	421,902	0	7,267,789
Total Revenues	10,603,920	11,339,353	735,433	69,269,139
Expenditures:				
Public Safety Sales & Use Tax	5,992,544	6,610,525	(617,981)	27,416,522
Community Services Grants	210,139	210,139	0	2,059,771
Facilities Grants/Revenues	0	0	0	417,218
General Grants	1,025,761	787,626	238,135	2,594,220
Tabor-Parks	61,268	61,268	0	990,125
Community Corrections	934,175	934,175	0	9,367,934
Elected Offices Restricted	4,705,253	2,392,975	2,312,278	11,549,257
Economic Development	1,220,242	1,220,242	0	13,933,943
Pikes Peak Workforce Center	1,043,898	1,043,898	0	7,267,789
Total Expenditures	15,193,280	13,260,848	1,932,432	75,596,779
Net Impact to Fund Balance	(4,589,360)	(1,921,495)	2,667,865	(6,327,640)

2020 Beginning Fund Balance	27,442,759
Budgeted Change in Fund Balance	(6,327,640)
Less: Restricted for Cash Flow	(8,312,297)
2020 Estimated Ending Fund Balance	12,802,822



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Ute Pass Regional Trail Expansion	\$ 351,200*
Pineries Open Space Improvements	\$ 832,000*
Willow Springs Ponds – FEMA	\$ 949,931
Eastonville Regional Trail	\$ 238,970
Bear Creek Regional Park Improvements	\$ 995,000*
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 600,000*
Widefield Community Park – Phase II	\$ 165,000
Total	\$4,906,101

* Includes TABOR Funding



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects

Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 175,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
Total	\$ 2,865,000



March 2020 – Conservation Trust Fund

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	0	361,030	361,030	1,399,025
Interest on Investments	1,875	1,638	(237)	7,500
Total Revenues	0	362,668	360,793	1,406,525
<u>Expenditures:</u>				
Personnel	327,878	288,722	39,156	1,264,673
Operating	68,859	2,474	66,385	312,910
Capital	0	0	0	0
Total Expenditures	396,737	291,196	105,541	1,577,583
Net Impact to Fund Balance	(396,737)	71,472	468,209	(171,058)

2020 Beginning Fund Balance	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
2020 Estimated Ending Fund Balance	460,542



March 2020 – Schools’ Trust Fund

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	24,422	20,384	(4,038)	100,000
Total Revenues	24,422	20,384	(4,038)	100,000
<u>Expenditures:</u>				
Operating	26,291	26,291	0	100,000
Total Expenditures	26,291	26,291	0	100,000
Net Impact to Fund Balance	(1,869)	(5,907)	(4,038)	0

2020 Beginning Fund Balance	244,797
Budgeted Change in Fund Balance	<u>0</u>
2020 Estimated Ending Fund Balance	244,797



March 2020 – Household Hazardous Waste Fund

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	0	0	0	1,200,000
Interest on Investments	1,117	1,655	538	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	976	463	(513)	20,000
Total Revenues	2,093	2,118	25	1,238,000
<u>Expenditures:</u>				
Personnel	126,310	109,476	16,834	487,194
Operating	49,516	29,113	20,403	840,806
Capital	0	0	0	100,000
Total Expenditures	175,826	138,588	37,237	1,428,000
Net Impact to Fund Balance	(173,732)	(136,470)	37,262	(190,000)

2020 Beginning Fund Balance	1,120,899
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
2020 Estimated Ending Fund Balance	621,399



March 2020 – Local Improvement Districts (LIDs*)

	As of March 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	31,491	41,486	9,995	73,000
Interest	394	232	(163)	2,000
Total Revenues	31,885	41,718	9,833	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	572	622	(50)	1,500
Principal/Interest	0	0	0	73,500
Total Expenditures	572	622	(50)	75,000
Net Impact to Fund Balance	31,313	41,096	9,783	0

* LIDs include Falcon Vista

2020 Estimated Beginning Fund Balance	51,749
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	51,749



Questions?

