



2020 Budget Report

May 2020

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County Controller

Financial Services Department

June 30, 2020

Presentation Overview

1. May 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. May 2020 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. May 2020 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds

May 2020



May 2020 – General Fund (Unrestricted)

<u>Revenues:</u>	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
Property Tax	37,205,667	33,315,060	(3,890,607)	51,980,122
Sales and Use Tax Collections *	12,373,061	13,747,401	1,374,340	64,667,280
Other Taxes	23,665	29,675	6,010	285,000
Intergovernmental	1,297,472	1,552,075	254,603	7,440,713
Fees & Charges for Services	82,607	355,131	272,524	216,500
Traffic Fines	204,002	153,539	(50,463)	450,000
Assessor Fees	14,796	8,976	(5,820)	22,000
Clerk & Recorder Fees	4,425,757	4,778,750	352,993	11,900,000
Coroner Fees	212,571	207,225	(5,346)	563,000
Sheriff Fees	1,064,092	702,062	(362,031)	2,734,450
Treasurer Fees	2,586,511	2,789,753	203,242	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	704,122	634,060	(70,062)	1,820,000
Park & Recreation Fees	195,808	135,462	(60,346)	304,374
Parking Fees	86,068	74,253	(11,815)	205,000
Interest on Investments	1,250,000	1,043,088	(206,912)	3,000,000
Miscellaneous Revenue	100,529	76,466	(24,063)	283,740
Total Revenues	61,826,729	59,602,976	(2,223,752)	150,172,179

* Sales tax collections through April



May 2020 – General Fund (Unrestricted)

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
Total Revenues	61,826,729	59,602,976	(2,223,752)	150,172,179
<u>Expenditures:</u>				
Personnel	48,920,823	47,374,206	1,546,617	117,378,383
Other Operating	20,564,646	15,966,277	4,598,370	38,958,761
Capital	2,194,566	2,194,566	0	13,400,312
Total Expenditures	71,680,035	65,535,048	6,144,986	169,737,456
Net Impact to Fund Balance	(9,853,305)	(5,932,072)	3,921,233	(19,565,277)
		2020 Beginning Fund Balance		44,597,389
		Budgeted Change in Fund Balance		(19,565,277)
		Less: Cash Flow		(8,890,444)
		Less: 3% TABOR Reserve		(7,873,609)
		Less: 2019 Tabor Overage Reserve		(3,113,796)
		Less: BoCC Emergency Reserve		(3,025,386)
		2020 Estimated Ending Fund Balance		2,128,877



May 2020 – Fire/Flood Projects

- Ongoing Projects

• Riverside Construction-	\$ 3,103,055
• Hanson Trail Head-	\$ 1,328,318
• Willow Springs-	<u>\$ 949,932</u>
Total	\$ 5,381,305



Partially Restricted Funds May 2020



May 2020 – Road & Bridge

Revenue:

Property Tax	
Highway User Tax	
Specific Ownership Tax	
Fees & Charges for Services	
Other Revenues	
Federal Grant Projects/Collateral Forfeitures	
Total Revenues	

Expenditures:

Personnel - R&B	
Operating	
Capital	
Expenditures Sub -Total	
Collateral Forf./Default Sub. Proj/Federal Proj	
Tabor Retention Road Projects	
Total Expenditures	
Net Impact to Fund Balance	

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
	1,111,989	997,663	(114,326)	1,562,228
	4,220,513	4,473,443	252,930	13,100,500
	3,132,571	2,722,204	(410,367)	7,182,997
	520,016	534,377	14,361	1,250,000
	25,721	535	(25,185)	64,000
	9,010,811	8,728,223	(282,588)	23,159,725
	264,820	273,207	8,387	4,959,289
	9,275,631	9,001,430	(274,201)	28,119,014
	4,172,522	4,187,917	(15,395)	9,505,282
	4,450,020	2,286,517	2,163,503	17,426,865
	208,973	208,973	0	615,864
	8,831,515	6,683,407	2,148,108	27,548,011
	1,366,281	563,326	802,955	9,789,832
	0	0	0	4,074,483
	10,197,796	7,246,733	2,951,063	41,412,326
	(922,165)	1,754,697	2,676,862	(13,293,312)

2020 Beginning Fund Balance	21,576,405
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2020 Estimated Ending Fund Balance	3,824,699



May 2020 – Road & Bridge Projects

Projects

Chipita Park - TABOR Project	\$ 1,160,000
Ftn Mesa / Caballero Intersection - TABOR Project	2,000,000
Meadowbrook / Marksheffel Intersection - TABOR Project	1,500,000
Bennet Channel FEMA Match	219,000
Arnold Ave. Bridge	207,000
Elbert Rd. Bridge rehab	76,000
Falcon / Meridian Park & Ride	3,501,000
Calhan HWY Bridge	760,000
Baptist / Hodgen / Roller Coaster	200,000
Glen Eagle Struthers Roundabout	3,048,000
Charter Oaks	1,178,000
Struthers Northgate Drainage	208,000
Galley Rd - Phase II (ADA sidewalk)	426,000
Bradley & Grinnell Intersection	60,000
Peyton Area Master Plan	150,000
Total Projects:	\$ 14,693,000

Earmarked Items of Note

Asset Management System	\$ 1,000,000
Electric for Truck Wash (bids in review)	37,000
Total Other:	\$ 1,037,000



May 2020 – Human Services

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	8,500,000	8,500,000	0	18,823,558
Federal & State Rev	16,445,046	16,746,475	301,429	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	24,945,046	25,246,475	301,429	80,523,640
Expenditures:				
Personnel	20,303,735	20,243,984	59,750	49,836,440
Operating	8,977,857	8,815,806	162,051	30,953,624
Capital	0	0	0	0
Total Expenditures	29,281,592	29,059,790	221,802	80,790,064
Net Impact to Fund Balance	(4,336,546)	(3,813,315)	523,231	(266,424)

2020 Beginning Fund Balance	1,594,198
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
2020 Estimated Ending Fund Balance	705,522



May 2020 – Capital Improvement

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	7,150,000	7,150,000	0	11,222,140
Restricted Revenue	2,199,228	2,199,228	0	4,910,974
Total Revenues	9,349,228	9,349,228	0	16,133,114
<u>Expenditures:</u>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	1,487,771	1,487,771	0	5,397,919
Tax Collection Expenses/Fees	5,340	5,340	0	20,000
Total Expenditures	3,109,236	3,109,236	0	16,800,509
Net Impact to Fund Balance	6,239,992	6,239,992	0	(667,395)

2020 Beginning Fund Balance	985,324
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
2020 Estimated Ending Fund Balance	0



May 2020 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	0	0	0	3,697,118
Risk Damages/Recovery	89,522	16,083	(73,439)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	1,032,767	1,238,404	205,637	2,478,641
Total Revenues	1,122,289	1,254,487	132,198	6,390,611
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	3,000,799	2,797,803	202,996	4,077,132
Worker's Compensation	828,420	926,975	(98,555)	1,873,480
Unemployment	32,406	0	32,406	240,000
Total Expenditures	3,861,625	3,724,778	136,847	6,190,612
Net Impact to Fund Balance	(2,739,337)	(2,470,292)	269,045	199,999

2020 Beginning Fund Balance	5,547,979
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
2020 Estimated Ending Fund Balance	1,408,677



May 2020 – Self Insurance – Health Trust Benefits

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Benefits	7,500,000	7,500,000	0	20,079,100
Benefits/Employer Contribution	5,799,694	5,880,755	81,062	13,919,265
Benefits/Employee Contribution	3,691,996	3,844,465	152,468	8,860,792
Total Revenues	16,991,690	17,225,220	233,529	42,859,157
<u>Expenditures:</u>				
Health Insurance	12,753,365	10,756,419	1,996,947	30,608,076
Prescriptions	3,339,000	2,709,244	629,756	8,013,600
Dental Insurance	843,149	827,080	16,069	1,977,150
Flex Spending	412,357	309,806	102,551	900,000
Short Term Disability	134,624	165,869	(31,245)	357,000
Long Term Disability	242,583	247,807	(5,224)	586,500
Life Insurance	55,080	56,417	(1,337)	132,600
Total Expenditures	17,780,159	15,072,643	2,707,516	42,574,926
Net Impact to Fund Balance	(788,468)	2,152,577	2,941,044	284,231

2020 Beginning Fund Balance	8,060,784
Budgeted Change in Fund Balance	284,231
Less: Health Trust Reserve	(3,626,671)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2020 Estimated Ending Fund Balance	2,791,735



Restricted Funds

May 2020



May 2020 – General Fund (Restricted)

Revenues:	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
Public Safety Sales & Use Tax *	8,382,025	8,455,775	73,750	27,958,724
Community Services Grants/Revenues	1,513,837	1,363,835	(150,002)	2,119,951
Facilities Grants/Revenues	39,497	76,219	36,722	200,000
General Grants/Revenues	532,618	680,679	148,061	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	4,921,966	4,921,966	0	9,654,074
Elected Offices Grants/Revenues	3,623,917	3,557,893	(66,023)	8,573,918
Economic Development Grants/Revenues	2,452,942	2,452,942	0	13,931,323
Pikes Peak Workforce Ctr Grants/Revenues	1,275,074	1,275,074	0	7,267,789
Total Revenues	148,446,643	148,489,150	42,507	197,385,547
Expenditures:				
Public Safety Sales & Use Tax	11,112,464	11,314,272	(201,808)	28,981,472
Community Services Grants	336,162	336,162	0	3,325,271
Facilities Grants/Revenues	(0)	(0)	0	417,218
General Grants	1,362,542	706,935	655,607	2,594,220
CARES Funding	39,091,370	39,091,370	0	125,704,768
Tabor-Parks	95,480	95,480	0	990,125
Community Corrections	3,746,779	3,746,779	0	9,654,074
Elected Offices Restricted	3,853,086	3,235,825	617,261	11,559,257
Economic Development	2,288,313	2,288,313	0	13,933,943
Pikes Peak Workforce Center	2,042,783	2,042,783	0	7,267,789
Total Expenditures	63,928,978	62,857,919	1,071,059	204,428,137
Net Impact to Fund Balance	84,517,665	85,631,232	1,113,567	(7,042,590)

2020 Beginning Fund Balance	27,442,759
Budgeted Change in Fund Balance	(7,042,590)
Less: Restricted for Cash Flow	(8,312,297)
2020 Estimated Ending Fund Balance	12,087,872



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Ute Pass Regional Trail Expansion	\$ 351,200*
Pineries Open Space Improvements	\$ 832,000*
Willow Springs Ponds – FEMA	\$ 949,931
Eastonville Regional Trail	\$ 238,970
Bear Creek Regional Park Improvements	\$ 995,000*
Falcon Regional Park – Phase II	\$ 725,000*
Kane Ranch Open Space – Phase I	\$ 600,000*
Widefield Community Park – Phase II	\$ 165,000
Total	\$4,906,101

* Includes TABOR Funding



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects

Hanson Trailhead – FEMA	\$ 2,500,000
El Paso County Fairgrounds Upgrades	\$ 175,000
Palmer Lake Recreation Area Improvements	\$ 70,000
Rock Island Regional Trailhead Upgrades	<u>\$ 120,000</u>
Total	\$ 2,865,000



May 2020 – Conservation Trust Fund

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	349,756	361,030	11,274	1,399,025
Interest on Investments	3,125	3,310	185	7,500
Total Revenues	352,881	364,340	11,459	1,406,525
<u>Expenditures:</u>				
Personnel	515,237	493,669	21,568	1,264,673
Operating	124,293	7,860	116,433	312,910
Capital	0	0	0	0
Total Expenditures	639,530	501,529	138,001	1,577,583
Net Impact to Fund Balance	(286,649)	(137,190)	149,459	(171,058)

2020 Beginning Fund Balance	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
2020 Estimated Ending Fund Balance	460,542



May 2020 – Schools’ Trust Fund

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	35,421	78,443	43,022	100,000
Total Revenues	35,421	78,443	43,022	100,000
<u>Expenditures:</u>				
Operating	26,291	26,291	0	100,000
Total Expenditures	26,291	26,291	0	100,000
Net Impact to Fund Balance	9,130	52,152	43,022	0

2020 Beginning Fund Balance	244,797
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	244,797



May 2020 – Household Hazardous Waste Fund

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	0	0	0	1,200,000
Interest on Investments	2,685	3,380	695	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	2,402	463	(1,939)	20,000
Total Revenues	5,087	3,843	(1,244)	1,238,000
<u>Expenditures:</u>				
Personnel	198,486	188,643	9,844	487,194
Operating	147,932	150,533	(2,600)	840,806
Capital	0	0	0	100,000
Total Expenditures	346,419	339,175	7,243	1,428,000
Net Impact to Fund Balance	(341,331)	(335,332)	5,999	(190,000)

2020 Beginning Fund Balance	1,120,899
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
2020 Estimated Ending Fund Balance	621,399



May 2020 – Local Improvement Districts (LIDs*)

	As of May 31, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	50,917	57,527	6,610	73,000
Interest	883	367	(516)	2,000
Total Revenues	51,800	57,894	6,094	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	927	863	64	1,500
Principal/Interest	42,461	47,035	(4,573)	73,500
Total Expenditures	43,388	47,898	(4,510)	75,000
Net Impact to Fund Balance	8,412	9,996	1,585	0

* LIDs include Falcon Vista

2020 Estimated Beginning Fund Balance	51,749
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	51,749



Questions?

