



# 2020 Budget Report November 2020

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County Controller

Financial Services Department

December 29, 2020

# Presentation Overview

1. November 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. November 2020 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Capital Improvement Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. November 2020 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds November 2020



# November 2020 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of November 30, 2020</b>			<b>2020</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	51,980,122	52,061,815	81,693	51,980,122
Sales and Use Tax Collections *	53,114,388	60,765,868	7,651,480	70,367,280
Other Taxes	271,026	322,137	51,111	285,000
Intergovernmental	4,751,783	4,569,647	(182,136)	7,856,101
Fees & Charges for Services	423,060	516,857	93,797	477,347
Traffic Fines	418,775	444,295	25,520	450,000
Assessor Fees	21,880	21,096	(784)	22,000
Clerk & Recorder Fees	10,903,405	12,656,407	1,753,002	12,514,146
Coroner Fees	506,126	662,195	156,069	563,000
Sheriff Fees	2,478,137	1,578,703	(899,434)	2,745,379
Treasurer Fees	4,034,715	4,894,392	859,677	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	1,607,980	1,834,380	226,400	1,820,000
Park & Recreation Fees	298,970	228,447	(70,522)	304,374
Parking Fees	187,518	166,885	(20,634)	205,000
Interest on Investments	2,750,000	1,772,014	(977,986)	3,000,000
Miscellaneous Revenue	259,191	2,975,042	2,715,851	303,106
<b>Total Revenues</b>	<b>134,007,077</b>	<b>145,470,179</b>	<b>11,463,103</b>	<b>157,192,855</b>

\* Sales tax collections through Oct



# November 2020 – General Fund (Unrestricted)

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>134,007,077</b>	<b>145,470,179</b>	<b>11,463,103</b>	<b>157,192,855</b>
<b><u>Expenditures:</u></b>				
Personnel	105,751,027	89,282,829	16,468,197	117,732,405
Other Operating	35,139,301	30,469,296	4,670,005	39,229,338
Capital	8,439,065	8,439,065	0	14,096,389
<b>Total Expenditures</b>	<b>149,329,393</b>	<b>128,191,190</b>	<b>21,138,203</b>	<b>171,058,132</b>
<b>Net Impact to Fund Balance</b>	<b>(15,322,316)</b>	<b>17,278,988</b>	<b>32,601,305</b>	<b>(13,865,277)</b>

<b>2020 Beginning Fund Balance</b>	<b>44,597,389</b>
Budgeted Change in Fund Balance	(13,865,277)
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,873,609)
Less: 2019 Tabor Overage Reserve	(3,113,796)
Less: BoCC Emergency Reserve	(3,025,386)
<b>2020 Estimated Ending Fund Balance</b>	<b>7,828,877</b>



# November 2020 – Fire/Flood Projects

- Ongoing Projects

- Riverside Construction- \$ 3,103,055
- Hanson Trail Head- \$ 1,328,318
- **Total** \$ **4,431,373**



# Partially Restricted Funds November 2020



# November 2020 – Road & Bridge

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	1,562,228	1,563,670	1,442	1,562,228
Highway User Tax	9,854,947	9,079,104	(775,842)	13,100,500
Specific Ownership Tax	6,716,172	6,565,227	(150,945)	7,182,997
Fees & Charges for Services	1,207,920	1,357,104	149,184	1,250,000
Other Revenues	61,298	56,117	(5,181)	64,000
	19,402,565	18,621,223	(781,343)	23,159,725
Federal Grant Projects/Collateral Forfeitures	3,429,041	1,091,556	(2,337,485)	5,255,945
<b>Total Revenues</b>	<b>22,831,607</b>	<b>19,712,779</b>	<b>(3,118,828)</b>	<b>28,415,670</b>
<b>Expenditures:</b>				
Personnel - R&B	8,982,473	8,975,720	6,753	10,105,282
Operating	12,474,098	7,313,176	5,160,922	16,166,865
Capital	481,322	481,322	0	1,615,864
<b>Expenditures Sub -Total</b>	<b>21,937,893</b>	<b>16,770,218</b>	<b>5,167,675</b>	<b>27,888,011</b>
Collateral Forf./Default Sub. Proj/Federal Proj	8,165,685	2,975,667	5,190,017	10,795,928
Tabor Retention Road Projects	0	0	0	3,025,043
<b>Total Expenditures</b>	<b>30,103,578</b>	<b>19,745,886</b>	<b>10,357,692</b>	<b>41,708,982</b>
<b>Net Impact to Fund Balance</b>	<b>(7,271,971)</b>	<b>(33,107)</b>	<b>7,238,865</b>	<b>(13,293,312)</b>

2020 Beginning Fund Balance	21,576,405
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>3,824,699</b>





# November 2020 – Road & Bridge Projects

## Ongoing Projects

Struthers / Northgate Drainage	\$ 208,000
Charter Oak Ranch Road	\$ 1,178,000
Falcon Park and Ride/US24	\$ 3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$ 2,500,000
Rex / Meridian Traffic Study	\$ 300,000
Jimmy Camp Creek DBPS	\$ 350,000
Bradley Rd / Grinnel Blvd Signal Installation	\$ 460,000
Elbert Road Bridge	\$ 900,000
Arnold Ave Bridge	\$ 1,800,000
Calhan Road Bridge	\$ 3,000,000
Baptist / Hodgen / Roller Coaster Intersection Traffic Study	\$ 60,000
Grinnell / Fontaine Signal Replacement	\$ <u>885,000</u>
<b>Total</b>	<b>\$ 15,142,000</b>



# November 2020 – Human Services

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	15,250,000	15,250,000	0	18,823,558
Federal & State Rev	49,332,879	48,695,372	(637,507)	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
<b>Total Revenues</b>	<b>64,582,879</b>	<b>63,945,372</b>	<b>(637,507)</b>	<b>80,523,640</b>
<b><u>Expenditures:</u></b>				
Personnel	44,299,058	46,069,736	(1,770,678)	49,836,440
Operating	26,871,118	23,563,092	3,308,026	30,953,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>71,170,176</b>	<b>69,632,828</b>	<b>1,537,348</b>	<b>80,790,064</b>
<b>Net Impact to Fund Balance</b>	<b>(6,587,297)</b>	<b>(5,687,456)</b>	<b>899,842</b>	<b>(266,424)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,594,198</b>
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
<b>2020 Estimated Ending Fund Balance</b>	<b>705,522</b>



# November 2020 – Capital Improvement

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	11,222,140	11,222,140	0	11,222,140
Restricted Revenue	3,767,193	3,767,193	0	4,910,974
<b>Total Revenues</b>	<b>14,989,333</b>	<b>14,989,333</b>	<b>0</b>	<b>16,133,114</b>
<b><u>Expenditures:</u></b>				
Principal	10,761,823	10,761,823	(0)	10,761,823
Interest and Other costs	3,504,148	3,504,148	0	5,327,222
Tax Collection Expenses/Fees	13,842	13,842	0	20,000
<b>Total Expenditures</b>	<b>14,314,386</b>	<b>14,314,386</b>	<b>(0)</b>	<b>16,800,509</b>
<b>Net Impact to Fund Balance</b>	<b>674,947</b>	<b>674,947</b>	<b>(0)</b>	<b>(667,395)</b>

<b>2020 Beginning Fund Balance</b>	<b>985,324</b>
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
<b>2020 Estimated Ending Fund Balance</b>	<b>0</b>



# November 2020 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	3,389,025	3,389,025	0	3,697,118
Risk Damages/Recovery	196,948	65,626	(131,321)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	2,272,088	3,175,074	902,986	2,478,641
<b>Total Revenues</b>	<b>5,858,060</b>	<b>6,629,725</b>	<b>771,665</b>	<b>6,390,611</b>
<b>Expenditures:</b>				
Risk Liability/Insurance/Property	4,077,132	4,376,407	(299,275)	4,077,132
Worker's Compensation	1,775,447	2,277,407	(501,960)	1,873,480
Unemployment	215,402	228,010	(12,608)	240,000
<b>Total Expenditures</b>	<b>6,067,981</b>	<b>6,881,824</b>	<b>(813,843)</b>	<b>6,190,612</b>
<b>Net Impact to Fund Balance</b>	<b>(209,921)</b>	<b>(252,099)</b>	<b>(42,178)</b>	<b>199,999</b>

<b>2020 Beginning Fund Balance</b>	<b>5,547,979</b>
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
<b>2020 Estimated Ending Fund Balance</b>	<b>1,408,677</b>



# November 2020 – Self Insurance – Health Trust Benefits

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	13,660,975	13,660,975	0	14,379,100
Benefits/Employer Contribution	14,729,956	15,045,480	315,524	16,069,043
Benefits/Employee Contribution	8,626,763	8,484,226	(142,537)	9,411,014
<b>Total Revenues</b>	<b>37,017,694</b>	<b>37,190,681</b>	<b>172,986</b>	<b>39,859,157</b>
<b>Expenditures:</b>				
Health Insurance	28,057,403	25,806,733	2,250,671	30,608,076
Prescriptions	7,345,800	5,751,189	1,594,611	8,013,600
Dental Insurance	1,806,175	1,648,602	157,573	1,977,150
Flex Spending	810,383	638,884	171,498	900,000
Short Term Disability	324,400	333,608	(9,207)	357,000
Long Term Disability	537,180	553,193	(16,013)	586,500
Life Insurance	121,444	124,797	(3,353)	132,600
<b>Total Expenditures</b>	<b>39,002,785</b>	<b>34,857,005</b>	<b>4,145,781</b>	<b>42,574,926</b>
<b>Net Impact to Fund Balance</b>	<b>(1,985,091)</b>	<b>2,333,676</b>	<b>4,318,766</b>	<b>(2,715,769)</b>

<b>2020 Beginning Fund Balance</b>	<b>8,060,784</b>
Budgeted Change in Fund Balance	(2,715,769)
Less: Health Trust Reserve	(3,418,406)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
<b>2020 Estimated Ending Fund Balance</b>	<b>0</b>



# Restricted Funds November 2020



# November 2020 – General Fund (Restricted)

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	23,085,518	24,221,358	1,135,840	27,958,724
Aviation Sales Tax	0	106,441	106,441	0
Community Services Grants/Revenues	2,229,954	2,243,303	13,349	2,229,954
Facilities Grants/Revenues	197,348	154,032	(43,316)	200,000
General Grants/Revenues	1,710,206	1,727,700	17,495	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	10,731,022	10,731,022	0	10,896,033
Elected Offices Grants/Revenues	9,434,345	7,465,862	(1,968,483)	10,895,675
Economic Development Grants/Revenues	6,032,495	6,032,495	0	14,126,323
Pikes Peak Workforce Ctr Grants/Revenues	4,307,480	4,307,480	0	7,267,789
<b>Total Revenues</b>	<b>183,433,135</b>	<b>182,694,462</b>	<b>(738,674)</b>	<b>201,254,266</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	26,765,186	24,330,432	2,434,754	29,471,936
Community Services Grants	751,257	751,257	0	3,735,274
Facilities Grants/Revenues	379,977	379,977	0	417,218
General Grants	2,594,220	1,606,876	987,344	2,594,220
CARES Funding	98,108,484	98,108,484	0	125,704,768
Tabor-Parks	549,655	549,655	0	990,125
Community Corrections	8,437,753	8,437,753	0	10,896,033
Elected Offices Restricted	11,806,291	6,049,066	5,757,225	13,881,014
Economic Development	6,110,790	6,110,790	0	14,128,943
Pikes Peak Workforce Center	5,143,218	5,143,218	0	7,267,789
<b>Total Expenditures</b>	<b>160,646,831</b>	<b>151,467,508</b>	<b>9,179,322</b>	<b>209,087,320</b>
<b>Net Impact to Fund Balance</b>	<b>22,786,305</b>	<b>31,226,953</b>	<b>8,440,649</b>	<b>(7,833,054)</b>

2020 Beginning Fund Balance	27,442,759
Budgeted Change in Fund Balance	(7,833,054)
Less: Restricted for Cash Flow	(8,312,297)
<b>2020 Estimated Ending Fund Balance</b>	<b>11,297,408</b>

\* Sales tax collections through Oct



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Jones Park Master Plan	\$ 49,000
Bear Creek Regional Park – Pickleball Courts	\$ 520,374*
Falcon Regional Park – Phase II	\$ 955,134*
Kane Ranch Open Space – Phase I	\$ 347,280*
Widefield Community Park – Phase II	\$ 165,000
Hanson Trailhead Restoration Project (FEMA)	\$1,991,829
Paint Mines Restoration Project	\$ 374,229
Park Restroom Upgrades (CARES)	\$ 389,326
Palmer Lake Recreation Area Improvements	<u>\$ 76,000</u>
<b>Total</b>	<b>\$4,868,172</b>

\* Includes TABOR Funding





# November 2020 – Conservation Trust Fund

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental (GOCO)	1,049,269	1,124,846	75,578	1,399,025
Interest on Investments	6,875	4,826	(2,049)	7,500
<b>Total Revenues</b>	<b>1,056,144</b>	<b>1,129,672</b>	<b>73,529</b>	<b>1,406,525</b>
<b>Expenditures:</b>				
Personnel	1,124,154	1,137,246	(13,092)	1,264,673
Operating	162,404	93,219	69,185	229,092
Capital	83,818	0	83,818	83,818
<b>Total Expenditures</b>	<b>1,370,376</b>	<b>1,230,465</b>	<b>139,910</b>	<b>1,577,583</b>
<b>Net Impact to Fund Balance</b>	<b>(314,232)</b>	<b>(100,793)</b>	<b>213,439</b>	<b>(171,058)</b>

<b>2020 Beginning Fund Balance</b>	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
<b>2020 Estimated Ending Fund Balance</b>	<b>460,542</b>



# November 2020 – Schools’ Trust Fund

	As of October 31, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	77,903	195,863	117,960	100,000
<b>Total Revenues</b>	<b>77,903</b>	<b>195,863</b>	<b>117,960</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	26,291	26,291	0	100,000
<b>Total Expenditures</b>	<b>26,291</b>	<b>26,291</b>	<b>0</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>51,612</b>	<b>169,572</b>	<b>117,960</b>	<b>0</b>

<b>2020 Beginning Fund Balance</b>	<b>244,797</b>
Budgeted Change in Fund Balance	0
<b>2020 Estimated Ending Fund Balance</b>	<b>244,797</b>



# November 2020 – Household Hazardous Waste Fund

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	900,000	1,021,551	121,551	1,200,000
Interest on Investments	7,740	4,864	(2,876)	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	14,912	22,381	7,469	20,000
<b>Total Revenues</b>	<b>922,652</b>	<b>1,048,796</b>	<b>126,144</b>	<b>1,238,000</b>
<b><u>Expenditures:</u></b>				
Personnel	420,617	421,666	(1,049)	473,194
Operating	712,540	602,249	110,291	872,318
Capital	33,988	33,988	0	82,488
<b>Total Expenditures</b>	<b>1,133,157</b>	<b>1,023,915</b>	<b>109,242</b>	<b>1,428,000</b>
<b>Net Impact to Fund Balance</b>	<b>(210,505)</b>	<b>24,882</b>	<b>235,386</b>	<b>(190,000)</b>

<b>2020 Beginning Fund Balance</b>	<b>1,120,899</b>
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
<b>2020 Estimated Ending Fund Balance</b>	<b>621,399</b>



# November 2020 – Local Improvement Districts (LIDs\*)

	As of November 30, 2020			2020
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	68,722	73,032	4,310	73,000
Interest	1,893	468	(1,425)	2,000
<b>Total Revenues</b>	<b>70,615</b>	<b>73,500</b>	<b>2,885</b>	<b>75,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	1,422	1,535	(114)	1,500
Principal/Interest	73,500	74,429	(929)	73,500
<b>Total Expenditures</b>	<b>74,922</b>	<b>75,964</b>	<b>(1,042)</b>	<b>75,000</b>
<b>Net Impact to Fund Balance</b>	<b>(4,307)</b>	<b>(2,464)</b>	<b>1,842</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2020 Estimated Beginning Fund Balance</b>	<b>51,749</b>
Budgeted Change in Fund Balance	0
<b>2020 Estimated Ending Fund Balance</b>	<b>51,749</b>



Questions?

