



2020 Budget Report September 2020

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County Controller

Financial Services Department

November 3, 2020

Presentation Overview

1. September 2020 Activity – General Fund Unrestricted (within BoCC Discretion)
2. September 2020 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. September 2020 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds September 2020



September 2020 – General Fund (Unrestricted)

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	51,570,776	51,566,239	(4,537)	51,980,122
Sales and Use Tax Collections *	36,781,642	41,047,153	4,265,511	70,367,280
Other Taxes	254,314	301,011	46,697	285,000
Intergovernmental	3,689,067	4,060,211	371,144	7,757,713
Fees & Charges for Services	321,549	434,998	113,450	477,347
Traffic Fines	364,214	363,339	(875)	450,000
Assessor Fees	20,662	20,286	(376)	22,000
Clerk & Recorder Fees	8,817,355	10,567,314	1,749,958	12,514,146
Coroner Fees	424,276	530,460	106,184	563,000
Sheriff Fees	2,021,006	1,266,958	(754,049)	2,745,359
Treasurer Fees	3,745,934	4,503,204	757,270	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	1,328,986	1,372,921	43,935	1,820,000
Park & Recreation Fees	284,004	207,109	(76,895)	304,374
Parking Fees	155,399	140,401	(14,998)	205,000
Interest on Investments	2,250,000	1,639,568	(610,432)	3,000,000
Miscellaneous Revenue	186,359	503,034	316,675	283,740
Total Revenues	112,215,542	118,524,204	6,308,663	157,075,081

* Sales tax collections through Aug



September 2020 – General Fund (Unrestricted)

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
Total Revenues	112,215,542	118,524,204	6,308,663	157,075,081
<u>Expenditures:</u>				
Personnel	88,164,985	74,484,174	13,680,812	117,537,730
Other Operating	29,635,231	23,388,086	6,247,145	39,357,472
Capital	6,292,367	6,292,367	0	14,045,156
Total Expenditures	124,092,583	104,164,627	19,927,956	170,940,358
Net Impact to Fund Balance	(11,877,041)	14,359,578	26,236,619	(13,865,277)

2020 Beginning Fund Balance	44,597,389
Budgeted Change in Fund Balance	(13,865,277)
Less: Cash Flow	(8,890,444)
Less: 3% TABOR Reserve	(7,873,609)
Less: 2019 Tabor Overage Reserve	(3,113,796)
Less: BoCC Emergency Reserve	(3,025,386)
2020 Estimated Ending Fund Balance	7,828,877



September 2020 – Fire/Flood Projects

- Ongoing Projects

• Riverside Construction-	\$ 3,103,055
• Hanson Trail Head-	<u>\$ 1,328,318</u>
• Total	\$ 4,431,373



Partially Restricted Funds September 2020



September 2020 – Road & Bridge

Revenue:

Property Tax
 Highway User Tax
 Specific Ownership Tax
 Fees & Charges for Services
 Other Revenues

Federal Grant Projects/Collateral Forfeitures
Total Revenues

Expenditures:

Personnel - R&B
 Operating
 Capital

Expenditures Sub -Total

Collateral Forf./Default Sub. Proj/Federal Proj
 Tabor Retention Road Projects

Total Expenditures
Net Impact to Fund Balance

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
Property Tax	1,550,119	1,549,365	(754)	1,562,228
Highway User Tax	7,980,290	7,527,163	(453,128)	13,100,500
Specific Ownership Tax	5,810,914	5,270,594	(540,320)	7,182,997
Fees & Charges for Services	955,626	1,058,348	102,722	1,250,000
Other Revenues	60,553	52,317	(8,236)	64,000
	16,357,501	15,457,786	(899,716)	23,159,725
Federal Grant Projects/Collateral Forfeitures	1,290,114	478,609	(811,505)	4,959,289
Total Revenues	17,647,615	15,936,395	(1,711,220)	28,119,014
Personnel - R&B	7,040,950	7,036,780	4,170	9,505,282
Operating	8,839,415	6,222,742	2,616,672	16,766,865
Capital	459,761	459,761	0	615,864
Expenditures Sub -Total	16,340,125	13,719,283	2,620,842	26,888,011
Collateral Forf./Default Sub. Proj/Federal Proj	5,453,596	1,482,639	3,970,958	10,499,272
Tabor Retention Road Projects	0	0	0	4,025,043
Total Expenditures	21,793,722	15,201,922	6,591,800	41,412,326
Net Impact to Fund Balance	(4,146,107)	734,473	4,880,580	(13,293,312)

2020 Beginning Fund Balance	21,576,405
Budgeted Change in Fund Balance	(13,293,312)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,584,031)
Less: Reserve for Federal Project Match	(1,500,000)
2020 Estimated Ending Fund Balance	3,824,699



September 2020 – Road & Bridge Projects

Ongoing Projects

Struthers / Northgate Drainage	\$ 208,000
Charter Oak Ranch Road	\$ 1,178,000
Falcon Park and Ride/US24	\$ 3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$ 2,500,000
Rex / Meridian Traffic Study	\$ 300,000
Jimmy Camp Creek DBPS	\$ 350,000
Bradley Rd / Grinnel Blvd Signal Installation	\$ 460,000
Elbert Road Bridge	\$ 900,000
Arnold Ave Bridge	\$ 1,800,000
Calhan Road Bridge	\$ 3,000,000
Baptist / Hodgen / Roller Coaster Intersection Traffic Study	\$ 60,000
Grinnell / Fontaine Signal Replacement	\$ <u>885,000</u>
Total	\$ 15,142,000



September 2020 – Human Services

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	15,250,000	15,250,000	0	18,823,558
Federal & State Rev	38,695,735	39,976,095	1,280,359	61,695,082
Donations & Misc. Revenue	0	0	0	5,000
Total Revenues	53,945,735	55,226,095	1,280,359	80,523,640
<u>Expenditures:</u>				
Personnel	38,392,517	39,308,755	(916,238)	49,836,440
Operating	21,917,445	19,920,927	1,996,517	30,953,624
Capital	0	0	0	0
Total Expenditures	60,309,961	59,229,682	1,080,279	80,790,064
Net Impact to Fund Balance	(6,364,226)	(4,003,587)	2,360,639	(266,424)

2020 Beginning Fund Balance	1,594,198
Budgeted Change in Fund Balance	(266,424)
Restricted for HB 1451	(622,252)
2020 Estimated Ending Fund Balance	705,522



September 2020 – Capital Improvement

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	11,222,140	11,222,140	0	11,222,140
Restricted Revenue	3,379,358	3,379,358	0	4,910,974
Total Revenues	14,601,498	14,601,498	0	16,133,114
<u>Expenditures:</u>				
Principal	1,616,125	1,616,125	0	10,691,126
Interest and Other costs	1,487,771	1,487,771	0	5,397,919
Tax Collection Expenses/Fees	11,192	11,192	0	20,000
Total Expenditures	3,149,661	3,149,661	0	16,800,509
Net Impact to Fund Balance	11,451,837	11,451,837	0	(667,395)

2020 Beginning Fund Balance	985,324
Budgeted Change in Fund Balance	(667,395)
Less: Cash Flow	(317,929)
2020 Estimated Ending Fund Balance	0



September 2020 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	2,772,839	2,772,839	0	3,697,118
Risk Damages/Recovery	161,139	46,164	(114,975)	214,852
Risk/Worker's Comp/Unemp Employer Contribution	1,858,981	2,685,390	826,409	2,478,641
Total Revenues	4,792,958	5,504,392	711,434	6,390,611
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	3,772,522	4,072,083	(299,562)	4,077,132
Worker's Compensation	1,463,407	1,877,337	(413,929)	1,873,480
Unemployment	158,962	228,010	(69,048)	240,000
Total Expenditures	5,394,891	6,177,430	(782,539)	6,190,612
Net Impact to Fund Balance	(601,933)	(673,038)	(71,105)	199,999

2020 Beginning Fund Balance	5,547,979
Budgeted Change in Fund Balance	199,999
Less: Risk Contingency Reserve	(1,385,886)
Less: Worker's Comp Reserve	(2,953,415)
2020 Estimated Ending Fund Balance	1,408,677



September 2020 – Self Insurance – Health Trust Benefits

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	11,477,162	11,477,162	0	14,379,100
Benefits/Employer Contribution	11,676,782	12,807,998	1,131,216	15,569,043
Benefits/Employee Contribution	7,433,261	6,974,392	(458,869)	9,911,014
Total Revenues	30,587,204	31,259,552	672,347	39,859,157
Expenditures:				
Health Insurance	22,956,057	20,590,769	2,365,289	30,608,076
Prescriptions	6,010,200	4,516,971	1,493,229	8,013,600
Dental Insurance	1,425,946	1,318,293	107,653	1,977,150
Flex Spending	683,977	516,081	167,895	900,000
Short Term Disability	264,623	286,667	(22,044)	357,000
Long Term Disability	438,792	451,177	(12,385)	586,500
Life Insurance	99,330	101,986	(2,656)	132,600
Total Expenditures	31,878,925	27,781,944	4,096,982	42,574,926
Net Impact to Fund Balance	(1,291,720)	3,477,608	4,769,327	(2,715,769)

2020 Beginning Fund Balance	8,060,784
Budgeted Change in Fund Balance	(2,715,769)
Less: Health Trust Reserve	(3,418,406)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2020 Estimated Ending Fund Balance	0



Restricted Funds September 2020



September 2020 – General Fund (Restricted)

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	18,287,801	18,766,368	478,567	27,958,724
Community Services Grants/Revenues	2,261,437	2,140,305	(121,132)	2,229,954
Facilities Grants/Revenues	149,746	129,475	(20,271)	200,000
General Grants/Revenues	1,320,304	1,375,973	55,669	1,975,000
CARES Funding	125,704,768	125,704,768	0	125,704,768
Community Corrections Grant Revenue	8,247,380	8,247,380	0	10,896,033
Elected Offices Grants/Revenues	7,579,519	6,066,696	(1,512,823)	10,799,562
Economic Development Grants/Revenues	4,461,203	4,461,203	0	14,126,323
Pikes Peak Workforce Ctr Grants/Revenues	3,859,245	3,859,245	0	7,267,789
Total Revenues	171,871,404	170,751,414	(1,119,990)	201,158,153
Expenditures:				
Public Safety Sales & Use Tax	21,817,038	18,113,710	3,703,327	29,471,936
Community Services Grants	547,845	547,845	0	3,535,274
Facilities Grants/Revenues	371,925	371,925	0	417,218
General Grants	2,563,054	1,047,204	1,515,849	2,594,220
CARES Funding	72,156,676	72,156,676	0	125,704,768
Tabor-Parks	264,633	264,633	0	990,125
Community Corrections	6,923,388	6,923,388	0	10,896,033
Elected Offices Restricted	9,305,995	6,531,569	2,774,427	13,784,901
Economic Development	3,949,915	3,949,915	0	14,128,943
Pikes Peak Workforce Center	4,299,002	4,299,002	0	7,267,789
Total Expenditures	122,199,471	114,205,867	7,993,603	208,791,207
Net Impact to Fund Balance	49,671,933	56,545,546	6,873,614	(7,633,054)

2020 Beginning Fund Balance	27,442,759
Budgeted Change in Fund Balance	(7,633,054)
Less: Restricted for Cash Flow	(8,312,297)
2020 Estimated Ending Fund Balance	11,497,408

* Sales tax collections through Aug



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Jones Park Master Plan	\$ 49,000
Bear Creek Regional Park – Pickleball Courts	\$ 520,374*
Falcon Regional Park – Phase II	\$ 955,134*
Kane Ranch Open Space – Phase I	\$ 347,280*
Widefield Community Park – Phase II	\$ 165,000
Hanson Trailhead Restoration Project (FEMA)	\$1,991,829
Paint Mines Restoration Project	\$ 374,229
Park Restroom Upgrades (CARES)	\$ 389,326
Palmer Lake Recreation Area Improvements	<u>\$ 76,000</u>
Total	\$4,868,172

* Includes TABOR Funding



September 2020 – Conservation Trust Fund

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	1,049,269	1,124,846	75,578	1,399,025
Interest on Investments	5,625	4,416	(1,209)	7,500
Total Revenues	1,054,894	1,129,262	74,369	1,406,525
<u>Expenditures:</u>				
Personnel	936,795	890,425	46,370	1,264,673
Operating	184,653	78,574	106,079	312,910
Capital	0	0	0	0
Total Expenditures	1,121,448	968,998	152,449	1,577,583
Net Impact to Fund Balance	(66,554)	160,264	226,818	(171,058)

2020 Beginning Fund Balance	983,231
Budgeted Change in Fund Balance	(171,058)
Less: Cash Flow	(351,631)
2020 Estimated Ending Fund Balance	460,542



September 2020 – Schools’ Trust Fund

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	62,996	195,251	132,255	100,000
Total Revenues	62,996	195,251	132,255	100,000
<u>Expenditures:</u>				
Operating	26,291	26,291	0	100,000
Total Expenditures	26,291	26,291	0	100,000
Net Impact to Fund Balance	36,705	168,960	132,255	0

2020 Beginning Fund Balance	244,797
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	244,797



September 2020 – Household Hazardous Waste Fund

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	600,000	658,570	58,570	1,200,000
Interest on Investments	6,142	4,434	(1,708)	10,000
Other Revenue	0	0	0	8,000
Scrap Metal Recycling	13,252	16,859	3,607	20,000
Total Revenues	619,394	679,863	60,469	1,238,000
<u>Expenditures:</u>				
Personnel	350,514	329,922	20,592	473,194
Operating	552,369	440,047	112,322	872,318
Capital	33,988	33,988	0	82,488
Total Expenditures	902,883	769,968	132,915	1,428,000
Net Impact to Fund Balance	(283,489)	(90,105)	193,384	(190,000)

2020 Beginning Fund Balance	1,120,899
Budgeted Change in Fund Balance	(190,000)
Less: Cash Flow	(309,500)
2020 Estimated Ending Fund Balance	621,399



September 2020 – Local Improvement Districts (LIDs*)

	As of September 30, 2020			2020
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	63,599	73,032	9,432	73,000
Interest	1,520	448	(1,072)	2,000
Total Revenues	65,119	73,480	8,361	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,160	1,095	65	1,500
Principal/Interest	47,561	47,035	527	73,500
Total Expenditures	48,722	48,130	592	75,000
Net Impact to Fund Balance	16,398	25,350	8,952	0

* LIDs include Falcon Vista

2020 Estimated Beginning Fund Balance	51,749
Budgeted Change in Fund Balance	0
2020 Estimated Ending Fund Balance	51,749



Questions?

