



# 2021 Budget Report

## April 2021

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County Controller

Financial Services Department

May 18, 2021

# Presentation Overview

1. April 2021 Activity – General Fund Unrestricted (within BoCC Discretion)
2. April 2021 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Capital Improvement Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. April 2021 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds

## April 2021



# April 2021 – General Fund (Unrestricted)

<u>Revenues:</u>	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
Property Tax	36,006,475	36,978,554	972,079	58,023,567
Sales and Use Tax Collections *	8,658,407	14,427,311	5,768,904	74,302,390
Other Taxes	17,993	35,761	17,768	285,000
Intergovernmental	522,177	1,187,780	665,603	2,687,142
Fees & Charges for Services	85,597	82,995	(2,602)	209,500
Traffic Fines	112,365	182,918	70,553	400,000
Assessor Fees	2,018	3,511	1,493	4,000
Clerk & Recorder Fees	3,471,191	5,120,141	1,648,951	12,400,000
Coroner Fees	196,060	225,550	29,490	685,000
Sheriff Fees	484,435	410,926	(73,509)	1,518,525
Treasurer Fees	2,200,516	2,884,341	683,825	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	493,270	756,475	263,205	1,820,000
Park & Recreation Fees	139,552	152,022	12,470	302,000
Parking Fees	69,849	77,764	7,915	205,000
Interest on Investments	833,333	304,901	(528,433)	2,500,000
Miscellaneous Revenue	6,616	95,034	88,418	254,036
<b>Total Revenues</b>	<b>53,299,854</b>	<b>62,925,986</b>	<b>9,626,133</b>	<b>159,896,160</b>

\* Sales tax collections through March



# April 2021 – General Fund (Unrestricted)

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>53,299,854</b>	<b>62,925,986</b>	<b>9,626,133</b>	<b>159,896,160</b>
<b><u>Expenditures:</u></b>				
Personnel	37,318,762	35,478,390	1,840,372	117,710,977
Other Operating	18,934,430	10,148,330	8,786,100	46,384,275
Capital	2,003,872	2,003,872	0	12,836,364
<b>Total Expenditures</b>	<b>58,257,064</b>	<b>47,630,593</b>	<b>10,626,472</b>	<b>176,931,616</b>
<b>Net Impact to Fund Balance</b>	<b>(4,957,210)</b>	<b>15,295,393</b>	<b>20,252,604</b>	<b>(17,035,456)</b>
		<b>2021 Beginning Fund Balance</b>		<b>77,561,421</b>
		Budgeted Change in Fund Balance		(17,035,456)
		Less: Cash Flow		(9,834,311)
		Less: 3% TABOR Reserve		(8,654,004)
		Less: 2020 Tabor Overage Reserve		(7,118,793)
		Less: BoCC Emergency Reserve		(5,000,000)
		<b>2021 Estimated Ending Fund Balance</b>		<b>29,918,857</b>



# April 2021 – Fire/Flood Projects

- **Ongoing Projects**

- Hanson Trail Head                      \$ 1,328,318



# Partially Restricted Funds April 2021



# April 2021 – Road & Bridge

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	981,644	1,010,486	28,841	1,590,015
Highway User Tax	3,255,543	3,067,929	(187,614)	13,199,000
Specific Ownership Tax	2,265,423	2,694,169	428,746	7,182,997
Fees & Charges for Services	396,037	457,158	61,121	1,250,000
Other Revenues	268,832	197,630	(71,202)	1,168,885
	7,167,479	7,427,372	259,893	24,390,897
Federal Grant Projects/Collateral Forfeitures	80,152	130,467	50,314	3,989,102
<b>Total Revenues</b>	<b>7,247,631</b>	<b>7,557,838</b>	<b>310,207</b>	<b>28,379,999</b>
<b>Expenditures:</b>				
Personnel - R&B	3,364,453	2,953,147	411,306	10,934,472
Operating	3,849,964	1,564,493	2,285,470	21,283,317
Capital	88,347	88,347	0	1,429,373
<b>Expenditures Sub -Total</b>	<b>7,302,763</b>	<b>4,605,987</b>	<b>2,696,777</b>	<b>33,647,162</b>
Collateral Forf./Default Sub. Proj/Federal Proj	729,297	313,950	415,348	10,319,208
Tabor Retention Road Projects	64,686	64,686	0	2,952,595
<b>Total Expenditures</b>	<b>8,096,746</b>	<b>4,984,622</b>	<b>3,112,124</b>	<b>46,918,965</b>
<b>Net Impact to Fund Balance</b>	<b>(849,115)</b>	<b>2,573,216</b>	<b>3,422,331</b>	<b>(18,538,966)</b>

<b>2021 Beginning Fund Balance</b>	<b>24,797,882</b>
Budgeted Change in Fund Balance	(18,538,966)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,658,381)
Less: Reserve for Federal Project Match	(1,500,000)
<b>2021 Estimated Ending Fund Balance</b>	<b>1,726,172</b>





# April 2021 – Road & Bridge Projects

## Ongoing Projects

Struthers/Northgate Drainage	\$ 208,000
Charter Oaks Ranch Road	\$ 1,178,000
Falcon Park and Ride/US24	\$ 3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$ 2,500,000
Rex/Meridian Traffic Study	\$ 300,000
Jimmy Camp Creek DBPS	\$ 350,000
Bradley Rd/Grinnel Blvd Signal Installation	\$ 460,000
Elbert Road Bridge	\$ 900,000
Arnold Ave Bridge	\$ 2,500,000



# April 2021 – Road & Bridge Projects

Calhan Highway Bridge Replacement	\$ 450,000
Baptist/Hodgen/Roller Coaster Intersection	\$ 60,000
Grinnell / Fontaine Signal Replacement	\$ 885,000
Peyton Area Improvement Study	\$ 300,000
Janitell Bridge Evaluation	\$ 100,000
Ellicott Bridge Replacement	<u>\$ 400,000</u>
<b>Total:</b>	<b>\$14,092,000</b>

# April 2021 – Human Services

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	7,300,000	7,300,000	0	19,123,937
Federal & State Rev	12,296,109	11,013,303	(1,282,805)	61,000,082
<b>Total Revenues</b>	<b>19,596,109</b>	<b>18,313,304</b>	<b>(1,282,805)</b>	<b>80,124,019</b>
<b>Expenditures:</b>				
Personnel	15,043,392	15,532,479	(489,087)	48,891,025
Operating	6,834,729	6,620,422	214,306	30,953,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>21,878,121</b>	<b>22,152,902</b>	<b>(274,781)</b>	<b>79,844,649</b>
<b>Net Impact to Fund Balance</b>	<b>(2,282,012)</b>	<b>(3,839,598)</b>	<b>(1,557,586)</b>	<b>279,370</b>

<b>2021 Beginning Fund Balance</b>	<b>2,739,939</b>
Budgeted Change in Fund Balance	279,370
Restricted for HB 1451	(622,252)
<b>2021 Estimated Ending Fund Balance</b>	<b>2,397,057</b>



# April 2021 – Capital Improvement

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	4,925,000	4,925,000	0	11,261,275
Restricted Revenue	1,913,215	1,913,215	0	3,579,586
<b>Total Revenues</b>	<b>6,838,215</b>	<b>6,838,215</b>	<b>0</b>	<b>14,840,861</b>
<b><u>Expenditures:</u></b>				
Principal	973,673	973,673	0	9,802,175
Interest and Other costs	66,511	66,511	0	4,327,222
Tax Collection Expenses/Fees	3,025	3,025	0	20,000
<b>Total Expenditures</b>	<b>1,043,209</b>	<b>1,043,209</b>	<b>0</b>	<b>15,342,172</b>
<b>Net Impact to Fund Balance</b>	<b>5,795,006</b>	<b>5,795,006</b>	<b>0</b>	<b>(501,311)</b>

<b>2021 Beginning Fund Balance</b>	<b>1,698,739</b>
Budgeted Change in Fund Balance	(501,311)
Less: Cash Flow	(296,817)
<b>2021 Estimated Ending Fund Balance</b>	<b>900,611</b>



# April 2021 – Self Insurance – Risk, Workers’ Compensation & Unemployment

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax/Risk Liability	1,282,426	1,282,426	0	3,847,277
Risk Damages/Recovery	28,333	5,949	(22,384)	85,000
Risk/Worker's Comp/Unemp Employer Contribution	882,006	989,847	107,841	2,646,018
<b>Total Revenues</b>	<b>2,192,765</b>	<b>2,278,222</b>	<b>85,457</b>	<b>6,578,295</b>
<b><u>Expenditures:</u></b>				
Risk Liability/Insurance/Property	2,948,057	2,950,017	(1,961)	4,232,305
Worker's Compensation	808,686	788,860	19,826	1,951,716
Unemployment	0	0	0	240,000
<b>Total Expenditures</b>	<b>3,756,743</b>	<b>3,738,877</b>	<b>17,866</b>	<b>6,424,021</b>
<b>Net Impact to Fund Balance</b>	<b>(1,563,978)</b>	<b>(1,460,655)</b>	<b>103,323</b>	<b>154,274</b>

<b>2021 Beginning Fund Balance</b>	<b>6,027,484</b>
Budgeted Change in Fund Balance	154,274
Less: Risk Contingency Reserve	(2,053,839)
Less: Worker's Comp Reserve	(4,127,919)
<b>2021 Estimated Ending Fund Balance</b>	<b>0</b>



# April 2021 – Self Insurance – Health Trust Benefits

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	5,717,574	5,717,574	0	20,316,355
Benefits/Employer Contribution	4,633,109	4,641,289	8,179	13,899,328
Benefits/Employee Contribution	3,111,126	3,188,184	77,058	9,333,379
<b>Total Revenues</b>	<b>13,461,810</b>	<b>13,547,047</b>	<b>85,236</b>	<b>43,549,062</b>
<b>Expenditures:</b>				
Health Insurance	10,408,436	8,837,651	1,570,786	31,225,308
Prescriptions	2,697,912	2,408,493	289,419	8,093,736
Dental Insurance	747,463	589,562	157,901	2,273,723
Flex Spending	330,690	312,346	18,343	900,000
Short Term Disability	122,719	111,130	11,589	357,000
Long Term Disability	193,098	207,737	(14,640)	586,500
Life Insurance	44,062	45,371	(1,309)	132,600
<b>Total Expenditures</b>	<b>14,544,379</b>	<b>12,512,290</b>	<b>2,032,090</b>	<b>43,568,867</b>
<b>Net Impact to Fund Balance</b>	<b>(1,082,569)</b>	<b>1,034,757</b>	<b>2,117,325</b>	<b>(19,805)</b>

<b>2021 Beginning Fund Balance</b>	<b>8,798,312</b>
Budgeted Change in Fund Balance	(19,805)
Less: Health Trust Reserve	(6,241,481)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
<b>2021 Estimated Ending Fund Balance</b>	<b>610,417</b>



# Restricted Funds

## April 2021



# April 2021 – General Fund (Restricted)

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	6,522,089	7,737,759	1,215,669	29,565,228
Aviation Sales Tax	0	37,427	37,427	0
Community Services Grants/Revenues	342,158	331,184	(10,974)	1,041,693
Facilities Grants/Revenues	13,107	54,853	41,746	200,000
General Grants/Revenues	218,164	157,337	(60,828)	2,025,000
Community Corrections Grant Revenue	1,269,823	1,269,823	0	10,073,165
Elected Offices Grants/Revenues	2,266,853	2,755,042	488,189	7,645,023
Economic Development Grants/Revenues	2,310,870	2,310,870	0	15,222,745
Pikes Peak Workforce Ctr Grants/Revenues	1,193,175	1,193,175	0	7,685,066
<b>Total Revenues</b>	<b>14,136,239</b>	<b>15,847,469</b>	<b>1,711,229</b>	<b>73,457,920</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	8,584,135	7,860,188	723,947	29,297,477
Aviation Sales Tax	300,000	300,000	0	300,000
Community Services Grants	154,809	154,809	0	3,495,167
Facilities Grants/Revenues	228,205	228,205	0	200,000
General Grants	1,158,531	600,263	558,269	2,205,634
CARES Funding	1,354,814	1,354,814	0	9,937,443
American Rescue Plan Act	0	10,493	(10,493)	0
Tabor-Parks	275,442	275,442	0	398,815
Community Corrections	2,257,756	2,257,756	0	10,108,165
Elected Offices Restricted	3,103,645	2,624,416	479,229	11,302,225
Economic Development	2,184,388	2,184,388	0	15,249,184
Pikes Peak Workforce Center	2,140,206	2,140,206	0	7,685,066
<b>Total Expenditures</b>	<b>21,741,932</b>	<b>19,990,980</b>	<b>1,750,952</b>	<b>90,179,176</b>
<b>Net Impact to Fund Balance</b>	<b>(7,605,693)</b>	<b>(4,143,511)</b>	<b>3,462,182</b>	<b>(16,721,256)</b>

\* Sales tax collections through March

<b>2021 Beginning Fund Balance</b>	<b>43,047,140</b>
Budgeted Change in Fund Balance	(16,721,256)
Less: Restricted for Cash Flow	(8,916,353)
<b>2021 Estimated Ending Fund Balance</b>	<b>17,409,531</b>





# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Bear Creek Regional Park – Pickleball Courts	\$ 544,964
Bear Creek Regional Park – Restroom Project	\$ 532,000
Kane Ranch Open Space – Phase I	\$ 347,280
Paint Mines Interpretive Park	\$ 327,796
Hanson Trailhead Renovation Project	\$1,991,829
Falcon Regional Park – Phase II	\$ 955,134
Fairgrounds Walkways	<u>\$ 175,000</u>

**Total**

**\$4,874,003**



# General Fund (Restricted) Community Services/County Parks Projects

## Upcoming Projects

Fairgrounds Barn Replacement / Storm Shelter	\$1,000,000
Fox Run Regional Park Improvements	\$ 479,000
Santa Fe Open Space	\$ 165,000
Fox Run Regional Trail	<u>\$ 200,000</u>
<b>Total</b>	<b>\$1,844,000</b>



# April 2021 – Conservation Trust Fund

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental (GOCO)	350,000	417,554	67,554	1,400,000
Interest on Investments	0	176	176	0
<b>Total Revenues</b>	<b>350,000</b>	<b>417,730</b>	<b>67,730</b>	<b>1,400,000</b>
<b><u>Expenditures:</u></b>				
Personnel	393,816	326,537	67,279	1,279,902
Operating	81,580	71,854	9,726	588,682
Capital	0	0	0	83,818
<b>Total Expenditures</b>	<b>475,396</b>	<b>398,392</b>	<b>77,005</b>	<b>1,952,402</b>
<b>Net Impact to Fund Balance</b>	<b>(125,396)</b>	<b>19,338</b>	<b>144,734</b>	<b>(552,402)</b>

<b>2021 Beginning Fund Balance</b>	1,092,277
Budgeted Change in Fund Balance	(552,402)
Less: Cash Flow	(350,000)
<b>2021 Estimated Ending Fund Balance</b>	<b>189,875</b>



# April 2021 – Schools’ Trust Fund

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	14,272	31,067	16,795	100,000
<b>Total Revenues</b>	<b>14,272</b>	<b>31,067</b>	<b>16,795</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	100,000	263,681	(163,681)	100,000
<b>Total Expenditures</b>	<b>100,000</b>	<b>263,681</b>	<b>(163,681)</b>	<b>100,000</b>
<b>Net Impact to Fund Balance</b>	<b>(85,728)</b>	<b>(232,614)</b>	<b>(146,886)</b>	<b>0</b>

<b>2021 Beginning Fund Balance</b>	<b>455,558</b>
Budgeted Change in Fund Balance	0
<b>2021 Estimated Ending Fund Balance</b>	<b>455,558</b>



# April 2021 – Household Hazardous Waste Fund

	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Tipping Fees	0	0	0	1,210,000
Interest on Investments	2,056	163	(1,893)	8,000
Scrap Metal Recycling	770	0	(770)	20,000
<b>Total Revenues</b>	<b>2,826</b>	<b>163</b>	<b>(2,663)</b>	<b>1,238,000</b>
<b>Expenditures:</b>				
Personnel	144,046	133,806	10,240	468,150
Operating	84,774	85,663	(890)	769,850
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>228,820</b>	<b>219,469</b>	<b>9,350</b>	<b>1,238,000</b>
<b>Net Impact to Fund Balance</b>	<b>(225,994)</b>	<b>(219,306)</b>	<b>6,688</b>	<b>0</b>

2021 Beginning Fund Balance	1,178,336
Budgeted Change in Fund Balance	0
Less: Cash Flow	(309,500)
<b>2021 Estimated Ending Fund Balance</b>	<b>868,836</b>



# April 2021 – Local Improvement Districts (LIDs\*)

<b><u>Revenues:</u></b>	As of April 30, 2021			2021
	Budget	Actual	Variance	Budget
Intergovernmental Collections	53,879	53,564	(315)	73,000
Interest	742	15	(727)	2,000
<b>Total Revenues</b>	<b>54,621</b>	<b>53,578</b>	<b>(1,043)</b>	<b>75,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	951	803	148	1,500
Principal/Interest	0	0	0	73,500
<b>Total Expenditures</b>	<b>951</b>	<b>803</b>	<b>148</b>	<b>75,000</b>
<b>Net Impact to Fund Balance</b>	<b>53,670</b>	<b>52,775</b>	<b>(895)</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2021 Estimated Beginning Fund Balance</b>	<b>49,290</b>
Budgeted Change in Fund Balance	0
<b>2021 Estimated Ending Fund Balance</b>	<b>49,290</b>



Questions?

