



2021 Budget Report December 2021 Unaudited

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County Controller

Financial Services Department

May 3, 2022

Presentation Overview

1. December 2021 Activity – General Fund Unrestricted (within BoCC Discretion)
2. December 2021 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. December 2021 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds December 2021



December 2021 – General Fund (Unrestricted)

Revenues:	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Property Tax	58,023,567	58,230,785	207,218	58,023,567
Sales and Use Tax Collections *	74,302,390	102,226,989	27,924,599	74,302,390
Other Taxes	285,000	423,191	138,191	285,000
Intergovernmental	3,464,292	3,899,750	435,458	3,464,292
Fees & Charges for Services	209,500	256,392	46,892	209,500
Traffic Fines	400,000	388,831	(11,169)	400,000
Assessor Fees	4,000	7,432	3,432	4,000
Clerk & Recorder Fees	12,400,000	15,759,079	3,359,079	12,400,000
Coroner Fees	685,000	807,435	122,435	685,000
Sheriff Fees	1,563,583	1,746,598	183,015	1,563,583
Treasurer Fees	4,100,000	5,144,639	1,044,639	4,100,000
Public Trustee Fees	200,000	674,106	474,107	200,000
Planning & Community Dev Fees	1,820,000	2,568,390	748,390	1,820,000
Park & Recreation Fees	225,000	273,629	48,629	225,000
Parking Fees	205,000	237,472	32,472	205,000
Interest on Investments	2,500,000	714,784	(1,785,216)	2,500,000
Miscellaneous Revenue	275,211	937,271	662,060	275,211
Total Revenues	160,662,543	194,296,774	33,634,232	160,662,543

* Sales tax collections through Dec



December 2021 – General Fund (Unrestricted)

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Total Revenues	160,662,543	194,296,774	33,634,232	160,662,543
<u>Expenditures:</u>				
Personnel	115,985,577	94,837,754	21,147,823	115,985,577
Other Operating	47,313,267	33,548,189	13,765,078	47,313,267
Capital	14,707,693	7,358,466	7,349,226	14,707,693
Total Expenditures	178,006,537	135,744,409	42,262,128	178,006,537
Net Impact to Fund Balance	(17,343,994)	58,552,364	75,896,358	(17,343,994)

2021 Beginning Fund Balance	67,328,757
Actual Change in Fund Balance	58,552,364
Less: Cash Flow	(9,834,311)
Less: 3% TABOR Reserve	(8,654,004)
Less: 2020 Tabor Overage Reserve	(7,118,793)
Less: BoCC Emergency Reserve	(5,000,000)
Less 2021/2022 Reappropriations	(18,342,321)
2021 Estimated Ending Fund Balance	76,931,692



Partially Restricted Funds December 2021



December 2021 – Road & Bridge

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Revenue:				
Property Tax	1,590,015	1,593,545	3,530	1,590,015
Highway User Tax	13,199,000	14,449,046	1,250,046	13,199,000
Specific Ownership Tax	7,182,997	8,242,254	1,059,257	7,182,997
Fees & Charges for Services	1,250,000	1,691,884	441,884	1,250,000
Other Revenues	764,000	75,896	(688,104)	764,000
	23,986,012	26,052,625	2,066,613	23,986,012
Federal Grant Projects/Collateral Forfeitures	14,450,460	2,833,573	(11,616,887)	14,450,460
Total Revenues	38,436,472	28,886,197	(9,550,275)	38,436,472
Expenditures:				
Personnel - R&B	9,714,472	9,710,408	4,064	9,714,472
Operating	19,262,310	8,505,381	10,756,929	19,262,310
Capital	1,659,373	269,576	1,389,797	1,659,373
Expenditures Sub -Total	30,636,155	18,485,365	12,150,790	30,636,155
Collateral Forf./Default Sub. Proj/Federal Proj	22,819,422	7,126,442	15,692,980	22,819,422
Tabor Retention Road Projects	3,519,861	1,051,261	2,468,600	3,519,861
Total Expenditures	56,975,438	26,663,069	30,312,369	56,975,438
Net Impact to Fund Balance	(18,538,966)	2,223,128	20,762,094	(18,538,966)

2021 Beginning Fund Balance	24,797,882
Actual Change in Fund Balance	2,223,128
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,658,381)
Less: Reserve for Federal Project Match	(1,500,000)
Less: Reapprop 2021-2022	(16,363,009)
2021 Estimated Ending Fund Balance	6,125,257



December 2021 – Human Services

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	19,123,937	19,123,937	0	19,123,937
Federal & State Rev	64,350,082	65,161,330	811,248	64,350,082
Total Revenues	83,474,019	84,285,366	811,348	83,474,019
Expenditures:				
Personnel	54,377,165	54,370,545	6,620	54,377,165
Operating	28,817,484	28,797,908	19,576	28,817,484
Capital	0	0	0	0
Total Expenditures	83,194,649	83,168,453	26,196	83,194,649
Net Impact to Fund Balance	279,370	1,116,913	837,544	279,370

2021 Beginning Fund Balance	2,739,939
Actual Change in Fund Balance	1,116,913
Restricted for HB 1451	(622,252)
2021 Estimated Ending Fund Balance	3,234,600



December 2021 – Capital Improvement

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	11,261,275	11,261,275	0	11,261,275
Restricted Revenue	3,579,586	3,331,171	(248,415)	3,579,586
Total Revenues	14,840,861	14,592,446	(248,415)	14,840,861
Expenditures:				
Principal	10,048,664	10,048,664	0	10,048,664
Interest and Other costs	4,080,733	4,063,298	17,435	4,080,733
Tax Collection Expenses/Fees	20,000	18,910	1,090	20,000
Minor Capital	1,192,775	366,153	826,622	1,192,775
Total Expenditures	15,342,172	14,497,025	845,148	15,342,172
Net Impact to Fund Balance	(501,311)	95,422	596,733	(501,311)

2021 Beginning Fund Balance	1,698,739
Actual Change in Fund Balance	95,422
Less: Cash Flow	(296,817)
Less Reapp 2021/2022	(135,159)
2021 Estimated Ending Fund Balance	1,497,344



December 2021 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	3,847,277	3,847,277	0	3,847,277
Risk Damages/Recovery	85,000	340,978	255,978	85,000
Risk/Worker's Comp/Unemp Employer Contribution	2,646,018	3,324,228	678,210	2,646,018
Total Revenues	6,578,295	7,512,484	934,189	6,578,295
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	5,163,238	5,066,096	97,142	5,163,238
Worker's Compensation	2,738,191	2,735,556	2,635	2,738,191
Unemployment	340,000	335,299	4,701	340,000
Total Expenditures	8,241,429	8,136,951	104,478	8,241,429
Net Impact to Fund Balance	(1,663,134)	(624,467)	1,038,667	(1,663,134)

2021 Beginning Fund Balance	7,587,484
Actual Change in Fund Balance	(624,467)
Less: Risk Contingency Reserve	(2,053,839)
Less: Worker's Comp Reserve	(4,127,919)
Less reapp 2021/2022	(62,142)
2021 Estimated Ending Fund Balance	719,117



December 2021 – Self Insurance – Health Trust Benefits

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	20,316,355	20,316,355	0	20,316,355
Benefits/Employer Contribution	13,899,328	15,446,228	1,546,900	13,899,328
Benefits/Employee Contribution	9,333,379	9,576,661	243,282	9,333,379
Total Revenues	43,549,062	45,339,244	1,790,181	43,549,062
Expenditures:				
Health Insurance	30,372,900	29,587,447	785,454	30,372,900
Prescriptions	6,943,736	6,104,228	839,508	6,943,736
Dental Insurance	2,228,723	1,913,481	315,242	2,228,723
Flex Spending	1,035,000	1,033,508	1,492	1,035,000
Short Term Disability	402,000	396,362	5,638	402,000
Long Term Disability	631,500	623,616	7,884	631,500
Life Insurance	137,600	135,468	2,132	137,600
Total Expenditures	41,751,459	39,794,111	1,957,349	41,751,459
Net Impact to Fund Balance	1,797,603	5,545,133	3,747,529	1,797,603

2021 Beginning Fund Balance	7,238,312
Actual Change in Fund Balance	5,545,133
Less: Health Trust Reserve	(6,241,481)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2021 Estimated Ending Fund Balance	4,615,355



Restricted Funds December 2021



December 2021 – General Fund (Restricted)

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	29,565,228	36,055,858	6,490,630	29,565,228
Aviation Sales Tax	0	467,817	467,817	0
Community Services Grants/Revenues	1,291,261	2,233,884	942,623	1,291,261
Facilities Grants/Revenues	200,000	163,604	(36,396)	200,000
General Grants/Revenues	1,975,000	1,848,765	(126,235)	1,975,000
CARES Funding	9,887,442	9,887,442	0	9,887,442
American Rescue Plan Act	69,964,919	24,209,067	(45,755,852)	69,964,919
Community Corrections Grant Revenue	10,213,095	8,858,612	(1,354,483)	10,213,095
Elected Offices Grants/Revenues	12,385,401	10,300,669	(2,084,732)	12,385,401
Economic Development Grants/Revenues	15,362,483	13,223,015	(2,139,468)	15,362,483
Pikes Peak Workforce Ctr Grants/Revenues	9,485,066	9,426,582	(58,484)	9,485,066
Total Revenues	160,329,895	116,675,314	(43,654,581)	160,329,895
Expenditures:				
Public Safety Sales & Use Tax	34,047,477	31,798,801	2,248,676	34,047,477
Aviation Sales Tax	300,000	300,000	0	300,000
Community Services Grants	3,607,201	2,227,749	1,379,452	3,607,201
Facilities Grants/Revenues	200,000	180,316	19,684	200,000
General Grants	2,205,634	1,052,285	1,153,349	2,205,634
CARES Funding	9,887,442	9,887,442	0	9,887,442
American Rescue Plan Act	69,964,929	24,209,067	45,755,862	69,964,929
Tabor-Parks	398,815	368,871	29,944	398,815
Community Corrections	10,248,095	8,682,632	1,565,463	10,248,095
Elected Offices Restricted	14,727,103	8,594,567	6,132,536	14,727,103
Economic Development	15,388,922	13,324,042	2,064,880	15,388,922
Pikes Peak Workforce Center	9,485,066	9,426,582	58,484	9,485,066
Total Expenditures	170,460,684	110,052,353	60,408,331	170,460,684
Net Impact to Fund Balance	(10,130,789)	6,622,961	16,753,749	(10,130,789)

2021 Beginning Fund Balance	42,025,583
Actual Change in Fund Balance	6,622,961
Less: Restricted for Cash Flow	(8,916,353)
Less 2021/2022 Reappropriations	(7,027,508)
2021 Estimated Ending Fund Balance	32,704,683

* Sales tax collections through Dec



December 2021 – Conservation Trust Fund

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Intergovernmental (GOCO)	1,406,525	1,805,964	399,439	1,406,525
Interest on Investments	0	453	453	0
Total Revenues	1,406,525	1,806,417	399,892	1,406,525
Expenditures:				
Personnel	1,279,902	1,149,478	130,424	1,279,902
Operating	322,772	121,758	201,014	322,772
Capital	349,728	349,728	0	349,728
Total Expenditures	1,952,402	1,620,963	331,439	1,952,402
Net Impact to Fund Balance	(545,877)	185,454	731,331	(545,877)

2021 Beginning Fund Balance	1,092,277
Actual Change in Fund Balance	185,454
Less: Cash Flow	(351,631)
Less: Reapp 2021/2022	(195,724)
2021 Estimated Ending Fund Balance	730,375



December 2021 – Schools’ Trust Fund

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	100,000	216,888	116,888	100,000
Total Revenues	100,000	216,888	116,888	100,000
<u>Expenditures:</u>				
Operating	282,423	281,811	612	282,423
Total Expenditures	282,423	281,811	612	282,423
Net Impact to Fund Balance	(182,423)	(64,923)	117,500	(182,423)

2021 Beginning Fund Balance	455,558
Actual Change in Fund Balance	(64,923)
2021 Estimated Ending Fund Balance	390,635



December 2021 – Household Hazardous Waste Fund

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	1,210,000	1,339,694	129,694	1,210,000
Interest on Investments	8,000	395	(7,605)	8,000
Scrap Metal Recycling	20,000	16,493	(3,507)	20,000
Total Revenues	1,238,000	1,356,582	118,582	1,238,000
<u>Expenditures:</u>				
Personnel	487,221	487,221	0	487,221
Operating	900,779	724,642	176,137	900,779
Capital	0	0	0	0
Total Expenditures	1,388,000	1,211,863	176,137	1,388,000
Net Impact to Fund Balance	(150,000)	144,719	294,719	(150,000)

2021 Beginning Fund Balance	1,178,336
Actual Change in Fund Balance	144,719
Less: Cash Flow	(309,500)
Less: Reapp 2021/2022	(50,000)
2021 Estimated Ending Fund Balance	963,555



December 2021 – Local Improvement Districts (LIDs*)

	As of December 31, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	88,000	90,164	2,164	88,000
Interest	2,000	33	(1,967)	2,000
Total Revenues	90,000	90,198	198	90,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	2,500	1,792	708	2,500
Principal/Interest	87,500	83,526	3,974	87,500
Total Expenditures	90,000	85,319	4,681	90,000
Net Impact to Fund Balance	0	4,879	4,879	0

* LIDs include Falcon Vista

2021 Estimated Beginning Fund Balance	49,290
Actual Change in Fund Balance	4,879
2021 Estimated Ending Fund Balance	54,169



Questions?

