



2021 Budget Report

February 2021

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County Controller

Financial Services Department

March 23, 2021

Presentation Overview

1. February 2021 Activity – General Fund Unrestricted (within BoCC Discretion)
2. February 2021 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. February 2021 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds February 2021



February 2021 – General Fund (Unrestricted)

Revenues:	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
Property Tax	23,449,100	21,285,990	(2,163,110)	58,023,567
Sales and Use Tax Collections *	1,855,931	3,524,398	1,668,467	74,302,390
Other Taxes	5,963	32,453	26,490	285,000
Intergovernmental	122,799	552,664	429,864	2,679,480
Fees & Charges for Services	12,365	25,102	12,738	209,500
Traffic Fines	52,123	84,530	32,407	400,000
Assessor Fees	1,091	1,308	216	4,000
Clerk & Recorder Fees	1,689,143	2,475,162	786,019	12,400,000
Coroner Fees	108,789	110,070	1,281	685,000
Sheriff Fees	214,732	151,974	(62,758)	1,515,000
Treasurer Fees	1,406,930	1,618,190	211,260	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	197,357	304,566	107,209	1,820,000
Park & Recreation Fees	60,647	81,612	20,965	302,000
Parking Fees	37,759	27,004	(10,755)	205,000
Interest on Investments	416,667	147,975	(268,691)	2,500,000
Miscellaneous Revenue	4,121	12,935	8,814	236,000
Total Revenues	29,635,517	30,435,932	800,416	159,866,937

* Sales tax collections through Jan



February 2021 – General Fund (Unrestricted)

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
Total Revenues	29,635,517	30,435,932	800,417	159,866,937
<u>Expenditures:</u>				
Personnel	19,217,449	17,684,440	1,533,009	117,763,416
Other Operating	7,605,846	4,701,437	2,904,408	41,798,681
Capital	69,598	69,598	0	12,814,738
Total Expenditures	26,892,892	22,455,475	4,437,417	172,376,835
Net Impact to Fund Balance	2,742,624	7,980,457	5,237,833	(12,509,898)



February 2021 – Fire/Flood Projects

- **Ongoing Projects**

- Hanson Trail Head \$ 1,328,318



Partially Restricted Funds February 2021



February 2021 – Road & Bridge

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenue:</u>				
Property Tax	645,846	590,391	(55,454)	1,590,015
Highway User Tax	1,157,188	1,047,563	(109,625)	13,199,000
Specific Ownership Tax	1,218,011	1,311,933	93,922	7,182,997
Fees & Charges for Services	181,212	201,491	20,279	1,250,000
Other Revenues	857	574	(283)	64,000
	3,203,113	3,151,953	(51,160)	23,286,012
Federal Grant Projects/Collateral Forfeitures	26,062	50,000	23,938	1,816,629
Total Revenues	3,229,175	3,201,953	(27,222)	25,102,641
<u>Expenditures:</u>				
Personnel - R&B	1,861,787	1,871,072	(9,285)	9,274,509
Operating	955,058	188,731	766,327	19,843,280
Capital	0	0	0	529,373
Expenditures Sub -Total	2,816,845	2,059,803	757,042	29,647,162
Collateral Forf./Default Sub. Proj/Federal Proj	288,947	0	288,947	7,041,850
Tabor Retention Road Projects	0	0	0	3,952,595
Total Expenditures	3,105,792	2,059,803	1,045,989	40,641,607
Net Impact to Fund Balance	123,384	1,142,150	1,018,766	(15,538,966)



February 2021 – Road & Bridge Projects

Ongoing Projects

Struthers/Northgate Drainage	\$ 208,000
Charter Oaks Ranch Road	\$ 1,178,000
Falcon Park and Ride/US24	\$ 3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$ 2,500,000
Rex/Meridian Traffic Study	\$ 300,000
Jimmy Camp Creek DBPS	\$ 350,000
Bradley Rd/Grinnel Blvd Signal Installation	\$ 460,000
Elbert Road Bridge	\$ 900,000
Arnold Ave Bridge	\$ 2,500,000



February 2021 – Road & Bridge Projects (cont'd)

Calhan Highway Bridge Replacement	\$ 450,000
Baptist/Hodgen/Roller Coaster Intersection	\$ 60,000
Grinnell / Fontaine Signal Replacement	\$ 885,000
Peyton Area Improvement Study	\$ 300,000
Janitell Bridge Evaluation	\$ 100,000
Ellicott Bridge Replacement	<u>\$ 400,000</u>
Total:	\$14,092,000

February 2021 – Human Services

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	3,500,000	3,500,000	0	19,123,937
Federal & State Rev	2,999,795	2,587,486	(412,308)	61,000,082
Donations & Misc. Revenue	0	0	0	0
Total Revenues	6,499,795	6,087,486	(412,308)	80,124,019
<u>Expenditures:</u>				
Personnel	7,521,696	5,791,857	1,729,840	48,891,025
Operating	1,579,626	1,772,894	(193,268)	30,953,624
Capital	0	0	0	0
Total Expenditures	9,101,322	7,564,750	1,536,572	79,844,649
Net Impact to Fund Balance	(2,601,527)	(1,477,264)	1,124,263	279,370



February 2021 – Capital Improvement

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	1,125,000	1,125,000	0	11,261,275
Restricted Revenue	221,153	221,153	0	3,579,586
Total Revenues	1,346,153	1,346,153	0	14,840,861
<u>Expenditures:</u>				
Principal	973,673	973,673	0	9,802,175
Interest and Other costs	66,511	66,511	0	4,327,222
Tax Collection Expenses/Fees	0	0	0	20,000
Total Expenditures	1,040,184	1,040,184	0	15,342,172
Net Impact to Fund Balance	305,969	305,969	0	(501,311)



February 2021 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Risk Liability	641,213	641,213	0	3,847,277
Risk Damages/Recovery	14,167	5,949	(8,217)	85,000
Risk/Worker's Comp/Unemp Employer Contribution	441,003	456,547	15,544	2,646,018
Total Revenues	1,096,383	1,103,709	7,326	6,578,295
Expenditures:				
Risk Liability/Insurance/Property	2,073,006	2,147,625	(74,618)	4,232,305
Worker's Compensation	503,627	463,068	40,559	1,951,716
Unemployment	0	0	0	240,000
Total Expenditures	2,576,633	2,610,693	(34,060)	6,424,021
Net Impact to Fund Balance	(1,480,251)	(1,506,984)	(26,733)	154,274



February 2021 – Self Insurance – Health Trust Benefits

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Benefits	1,858,787	1,858,787	0	20,316,355
Benefits/Employer Contribution	2,316,555	2,344,756	28,201	13,899,328
Benefits/Employee Contribution	1,555,563	1,587,899	32,335	9,333,379
Total Revenues	5,730,905	5,791,442	60,536	43,549,062
<u>Expenditures:</u>				
Health Insurance	5,204,218	2,024,627	3,179,592	31,225,308
Prescriptions	1,348,956	1,056,671	292,285	8,093,736
Dental Insurance	376,391	259,348	117,043	2,273,723
Flex Spending	158,004	143,576	14,429	900,000
Short Term Disability	58,448	58,556	(108)	357,000
Long Term Disability	95,480	103,253	(7,773)	586,500
Life Insurance	21,990	22,686	(697)	132,600
Total Expenditures	7,263,487	3,668,716	3,594,772	43,568,867
Net Impact to Fund Balance	(1,532,582)	2,122,726	3,655,306	(19,805)



Restricted Funds February 2021



February 2021 – General Fund (Restricted)

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	2,066,609	2,449,199	382,589	29,565,228
Aviation Sales Tax	0	11,074	11,074	0
Community Services Grants/Revenues	118,237	102,684	(15,554)	980,437
Facilities Grants/Revenues	6,477	27,902	21,425	200,000
General Grants/Revenues	148,925	62,987	(85,938)	1,975,000
CARES Funding	0	0	0	0
Emergency Rental Assistance	0	7,288,327	7,288,327	0
Community Corrections Grant Revenue	1,259,053	1,259,053	0	10,073,165
Elected Offices Grants/Revenues	954,536	1,075,836	121,299	6,232,536
Economic Development Grants/Revenues	971,994	971,994	0	15,222,745
Pikes Peak Workforce Ctr Grants/Revenues	494,218	494,218	0	7,685,066
Total Revenues	6,020,048	13,743,272	7,723,223	71,934,177
Expenditures:				
Public Safety Sales & Use Tax	4,156,751	2,961,733	1,195,018	29,297,477
Community Services Grants	0	0	0	3,258,911
Facilities Grants/Revenues	257,974	257,974	0	200,000
General Grants	862,470	666,075	196,396	2,205,634
CARES Funding	407,545	407,545	0	9,887,443
Emergency Rental Assistance	0	0	0	0
Tabor-Parks	0	0	0	398,815
Community Corrections	368,519	368,519	0	10,073,165
Elected Offices Restricted	1,328,905	1,664,358	(335,453)	9,531,585
Economic Development	872,452	872,452	0	15,249,184
Pikes Peak Workforce Center	606,654	606,654	0	7,685,066
Total Expenditures	8,861,270	7,805,309	1,055,961	87,787,280
Net Impact to Fund Balance	(2,841,222)	5,937,963	8,779,185	(15,853,103)

* Sales tax collections through Jan



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Bear Creek Regional Park – Pickleball Courts	\$ 544,964
Bear Creek Regional Park – Restroom Project	\$ 532,000
Kane Ranch Open Space – Phase I	\$ 347,280
Paint Mines Interpretive Park	\$ 327,796
Hanson Trailhead Renovation Project	\$1,991,829
Falcon Regional Park – Phase II	\$ 955,134
Fairgrounds Walkways	<u>\$ 175,000</u>

Total

\$4,874,003



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects

Fairgrounds Barn Replacement / Storm Shelter	\$1,000,000
Fox Run Regional Park Improvements	\$ 479,000
Santa Fe Open Space	\$ 165,000
Fox Run Regional Trail	<u>\$ 200,000</u>
Total	\$1,844,000



February 2021 – Conservation Trust Fund

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	0	0	0	1,400,000
Interest on Investments	0	73	73	0
Total Revenues	0	73	73	1,400,000
<u>Expenditures:</u>				
Personnel	189,615	140,301	49,315	1,279,902
Operating	2,356	1,584	772	203,682
Capital	0	0	0	83,818
Total Expenditures	191,971	141,885	50,087	1,567,402
Net Impact to Fund Balance	(191,971)	(141,812)	50,160	(167,402)



February 2021 – Schools’ Trust Fund

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	7,126	49,165	42,039	100,000
Total Revenues	7,126	49,165	42,039	100,000
<u>Expenditures:</u>				
Operating	26,291	26,291	0	100,000
Total Expenditures	26,291	26,291	0	100,000
Net Impact to Fund Balance	(19,165)	22,874	42,039	0



February 2021 – Household Hazardous Waste Fund

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	0	0	0	1,210,000
Interest on Investments	397	60	(337)	8,000
Scrap Metal Recycling	142	0	(142)	20,000
Total Revenues	539	60	(479)	1,238,000
<u>Expenditures:</u>				
Personnel	69,356	49,539	19,817	468,150
Operating	13,416	4,380	9,036	769,850
Capital	0	0	0	0
Total Expenditures	82,772	53,919	28,853	1,238,000
Net Impact to Fund Balance	(82,233)	(53,859)	28,373	0



February 2021 – Local Improvement Districts (LIDs*)

	As of February 28, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	27,648	12,631	(15,017)	73,000
Interest	275	8	(267)	2,000
Total Revenues	27,923	12,639	(15,285)	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	488	189	299	1,500
Principal/Interest	0	0	0	73,500
Total Expenditures	488	189	299	75,000
Net Impact to Fund Balance	27,435	12,449	(14,986)	0

* LIDs include Falcon Vista



Questions?

