



2021 Budget Report November 2021

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County Controller

Financial Services Department

December 21, 2021

Presentation Overview

1. November 2021 Activity – General Fund Unrestricted (within BoCC Discretion)
2. November 2021 Activity - Partially Restricted
 - Road & Bridge Fund
 - Human Services Fund
 - Capital Improvement Fund
 - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. November 2021 Activity - Restricted
 - General Fund (Restricted)
 - Conservation Trust Fund
 - Schools' Trust Fund
 - Household Hazardous Waste Fund
 - Local Improvement Districts



Unrestricted Funds November 2021



November 2021 – General Fund (Unrestricted)

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Property Tax	58,023,567	58,230,516	206,949	58,023,567
Sales and Use Tax Collections *	57,854,440	80,671,772	22,817,332	74,302,390
Other Taxes	267,938	383,256	115,319	285,000
Intergovernmental	1,832,960	2,735,115	902,155	2,745,452
Fees & Charges for Services	180,923	233,857	52,934	209,500
Traffic Fines	367,542	369,840	2,298	400,000
Assessor Fees	3,909	7,432	3,523	4,000
Clerk & Recorder Fees	10,664,301	13,770,478	3,106,177	12,400,000
Coroner Fees	616,509	661,295	44,786	685,000
Sheriff Fees	1,422,598	1,492,668	70,070	1,563,133
Treasurer Fees	4,034,798	5,079,760	1,044,962	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	1,582,958	2,284,132	701,173	1,820,000
Park & Recreation Fees	297,250	304,151	6,901	302,000
Parking Fees	187,650	275,071	87,421	205,000
Interest on Investments	2,291,667	652,846	(1,638,821)	2,500,000
Miscellaneous Revenue	226,008	170,891	(55,117)	275,211
Total Revenues	139,855,017	167,323,079	27,468,063	160,020,253

* Sales tax collections through Oct



November 2021 – General Fund (Unrestricted)

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
Total Revenues	139,855,017	167,323,079	27,468,063	160,020,253
<u>Expenditures:</u>				
Personnel	104,546,215	87,008,933	17,537,282	116,939,200
Other Operating	42,489,115	29,402,523	13,086,592	47,117,004
Capital	4,946,307	4,946,307	0	13,311,043
Total Expenditures	151,981,637	121,357,763	30,623,874	177,367,247
Net Impact to Fund Balance	(12,126,620)	45,965,316	58,091,936	(17,346,994)
		2021 Beginning Fund Balance		77,561,421
		Budgeted Change in Fund Balance		(17,346,994)
		Less: Cash Flow		(9,834,311)
		Less: 3% TABOR Reserve		(8,654,004)
		Less: 2020 Tabor Overage Reserve		(7,118,793)
		Less: BoCC Emergency Reserve		(5,000,000)
		2021 Estimated Ending Fund Balance		29,607,319



Partially Restricted Funds November 2021



November 2021 – Road & Bridge

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
Revenue:				
Property Tax	1,590,015	1,593,535	3,520	1,590,015
Highway User Tax	9,870,834	11,492,697	1,621,863	13,199,000
Specific Ownership Tax	6,749,248	7,591,748	842,500	7,182,997
Fees & Charges for Services	1,204,185	1,546,264	342,079	1,250,000
Other Revenues	945,167	73,034	(872,133)	1,868,885
	20,359,449	22,297,278	1,937,829	25,090,897
Federal Grant Projects/Collateral Forfeitures	2,082,908	1,201,604	(881,303)	14,450,460
Total Revenues	22,442,357	23,498,882	1,056,526	39,541,357
Expenditures:				
Personnel - R&B	9,672,802	8,566,875	1,105,927	10,934,472
Operating	16,168,500	7,469,166	8,699,334	18,616,863
Capital	211,953	211,953	0	1,659,373
Expenditures Sub -Total	26,053,255	16,247,994	9,805,261	31,210,708
Collateral Forf./Default Sub. Proj/Federal Proj	7,383,536	5,849,422	1,534,114	23,349,754
Tabor Retention Road Projects	343,740	343,740	0	3,519,861
Total Expenditures	33,780,531	22,441,156	11,339,375	58,080,323
Net Impact to Fund Balance	(11,338,174)	1,057,727	12,395,901	(18,538,966)

2021 Beginning Fund Balance	24,797,882
Budgeted Change in Fund Balance	(18,538,966)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,658,381)
Less: Reserve for Federal Project Match	(1,500,000)
2021 Estimated Ending Fund Balance	1,726,172



November 2021 – Road & Bridge Projects

Ongoing Projects

Struthers/Northgate Drainage	\$ 208,000
Charter Oaks Ranch Road	\$ 1,178,000
Falcon Park and Ride/US24	\$ 3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$ 2,500,000
Rex/Meridian Traffic Study	\$ 300,000
Jimmy Camp Creek DBPS	\$ 350,000
Bradley Rd/Grinnel Blvd Signal Installation	\$ 460,000
Elbert Road Bridge	\$ 900,000
Arnold Ave Bridge	\$ 2,500,000



November 2021 – Road & Bridge Projects

Calhan Highway Bridge Replacement	\$ 450,000
Baptist/Hodgen/Roller Coaster Intersection	\$ 60,000
Grinnell / Fontaine Signal Replacement	\$ 885,000
Peyton Area Improvement Study	\$ 300,000
Janitell Bridge Evaluation	\$ 100,000
Ellicott Bridge Replacement	<u>\$ 400,000</u>
Total:	\$14,092,000

November 2021 – Human Services

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax	17,300,001	17,300,001	0	19,123,937
Federal & State Rev	47,839,714	50,580,305	2,740,591	61,000,082
Total Revenues	65,139,715	67,880,306	2,740,591	80,124,019
Expenditures:				
Personnel	47,047,992	46,931,529	116,463	51,891,025
Operating	24,397,900	23,975,593	422,307	27,953,624
Capital	0	0	0	0
Total Expenditures	71,445,892	70,907,122	538,770	79,844,649
Net Impact to Fund Balance	(6,306,178)	(3,026,816)	3,279,361	279,370

2021 Beginning Fund Balance	2,739,939
Budgeted Change in Fund Balance	279,370
Restricted for HB 1451	(622,252)
2021 Estimated Ending Fund Balance	2,397,057



November 2021 – Capital Improvement

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax	11,261,275	11,261,275	0	11,261,275
Restricted Revenue	3,153,935	3,153,935	0	3,579,586
Total Revenues	14,415,210	14,415,210	0	14,840,861
<u>Expenditures:</u>				
Principal	10,048,664	10,048,664	(0)	10,048,664
Interest and Other costs	4,063,298	4,063,298	0	4,080,733
Tax Collection Expenses/Fees	18,910	18,910	0	20,000
Total Expenditures	14,234,592	14,234,592	(0)	15,342,172
Net Impact to Fund Balance	180,619	180,619	(0)	(501,311)

2021 Beginning Fund Balance	1,698,739
Budgeted Change in Fund Balance	(501,311)
Less: Cash Flow	(296,817)
2021 Estimated Ending Fund Balance	900,611



November 2021 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Sales Tax/Risk Liability	3,526,671	3,526,671	0	3,847,277
Risk Damages/Recovery	77,917	332,065	254,148	85,000
Risk/Worker's Comp/Unemp Employer Contribution	2,425,517	2,883,247	457,731	2,646,018
Total Revenues	6,030,104	6,741,983	711,879	6,578,295
<u>Expenditures:</u>				
Risk Liability/Insurance/Property	4,873,426	4,566,149	307,277	5,132,305
Worker's Compensation	2,437,325	2,300,886	136,439	2,551,716
Unemployment	289,951	250,596	39,355	300,000
Total Expenditures	7,600,702	7,117,631	483,070	7,984,021
Net Impact to Fund Balance	(1,570,598)	(375,649)	1,194,949	(1,405,726)

2021 Beginning Fund Balance	7,587,484
Budgeted Change in Fund Balance	(1,405,726)
Less: Risk Contingency Reserve	(2,053,839)
Less: Worker's Comp Reserve	(4,127,919)
2021 Estimated Ending Fund Balance	0



November 2021 – Self Insurance – Health Trust Benefits

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Sales Tax/Benefits	16,473,329	16,473,329	0	20,316,355
Benefits/Employer Contribution	12,941,051	13,512,292	571,241	13,899,328
Benefits/Employee Contribution	8,555,597	8,765,773	210,175	9,333,379
Total Revenues	37,969,978	38,751,394	781,415	43,549,062
Expenditures:				
Health Insurance	27,651,532	27,133,766	517,768	30,165,308
Prescriptions	6,960,925	5,673,596	1,287,329	7,593,736
Dental Insurance	1,987,307	1,747,856	239,450	2,273,723
Flex Spending	810,227	736,554	73,673	900,000
Short Term Disability	317,852	346,933	(29,081)	357,000
Long Term Disability	537,030	570,752	(33,722)	586,500
Life Insurance	121,440	124,047	(2,607)	132,600
Total Expenditures	38,386,312	36,333,502	2,052,810	42,008,867
Net Impact to Fund Balance	(416,334)	2,417,892	2,834,225	1,540,195

2021 Beginning Fund Balance	7,238,312
Budgeted Change in Fund Balance	1,540,195
Less: Health Trust Reserve	(6,241,481)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
2021 Estimated Ending Fund Balance	610,417



Restricted Funds November 2021



November 2021 – General Fund (Restricted)

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
Revenues:				
Public Safety Sales & Use Tax *	24,412,007	29,606,088	5,194,080	29,565,228
Aviation Sales Tax	0	405,018	405,018	0
Community Services Grants/Revenues	962,057	1,496,774	534,718	1,150,727
Facilities Grants/Revenues	196,561	150,351	(46,210)	200,000
General Grants/Revenues	1,736,134	1,530,024	(206,110)	1,975,000
CARES Funding	9,887,442	9,887,442	0	9,887,442
American Rescue Plan Act	69,964,919	69,964,919	0	69,964,919
Community Corrections Grant Revenue	8,846,822	8,846,822	0	10,073,165
Elected Offices Grants/Revenues	8,531,841	8,191,967	(339,875)	10,583,956
Economic Development Grants/Revenues	6,542,590	6,542,590	0	15,362,483
Pikes Peak Workforce Ctr Grants/Revenues	6,284,872	6,284,872	0	7,685,066
Total Revenues	137,365,245	142,906,867	5,541,621	156,447,986
Expenditures:				
Public Safety Sales & Use Tax	26,577,830	26,051,402	526,428	29,297,477
Aviation Sales Tax	300,000	300,000	0	300,000
Community Services Grants	2,273,351	2,273,351	0	3,604,201
Facilities Grants/Revenues	200,000	200,000	0	200,000
General Grants	2,205,634	1,314,285	891,349	2,205,634
CARES Funding	9,887,442	9,887,442	0	9,887,443
American Rescue Plan Act	20,796,114	20,796,114	0	69,964,919
Tabor-Parks	363,239	363,239	0	398,815
Community Corrections	7,326,679	7,326,679	0	10,108,165
Elected Offices Restricted	12,092,489	6,691,686	5,400,803	14,225,658
Economic Development	6,474,380	6,474,380	0	15,388,922
Pikes Peak Workforce Center	7,685,833	7,685,833	0	7,685,066
Total Expenditures	96,182,991	89,364,411	6,818,579	163,266,300
Net Impact to Fund Balance	41,182,255	53,542,456	12,360,201	(6,818,314)

* Sales tax collections through Oct

2021 Beginning Fund Balance	43,047,140
Budgeted Change in Fund Balance	(6,818,314)
Less: Restricted for Cash Flow	(8,916,353)
2021 Estimated Ending Fund Balance	27,312,473



General Fund (Restricted)

Community Services/County Parks Projects

Ongoing Projects

Bear Creek Regional Park – Pickleball Courts	\$ 544,964
Bear Creek Regional Park – Restroom Project	\$ 532,000
Kane Ranch Open Space – Phase I	\$ 347,280
Paint Mines Interpretive Park	\$ 327,796
Hanson Trailhead Renovation Project	\$1,991,829
Falcon Regional Park – Phase II	\$ 955,134
Fairgrounds Walkways	<u>\$ 175,000</u>

Total

\$4,874,003



General Fund (Restricted) Community Services/County Parks Projects

Upcoming Projects

Fairgrounds Barn Replacement / Storm Shelter	\$1,000,000
Fox Run Regional Park Improvements	\$ 479,000
Santa Fe Open Space	\$ 165,000
Fox Run Regional Trail	<u>\$ 200,000</u>
Total	\$1,844,000



November 2021 – Conservation Trust Fund

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental (GOCO)	1,050,000	1,350,414	300,414	1,400,000
Interest on Investments	0	390	390	0
Total Revenues	1,050,000	1,350,804	300,804	1,400,000
<u>Expenditures:</u>				
Personnel	1,132,221	1,004,561	127,660	1,279,902
Operating	502,633	245,841	256,791	598,238
Capital	19,729	19,729	0	74,262
Total Expenditures	1,654,583	1,270,132	384,451	1,952,402
Net Impact to Fund Balance	(604,583)	80,671	685,254	(552,402)

2021 Beginning Fund Balance	1,092,277
Budgeted Change in Fund Balance	(552,402)
Less: Cash Flow	(350,000)
2021 Estimated Ending Fund Balance	189,875



November 2021 – Schools’ Trust Fund

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental	100,000	175,980	75,980	100,000
Total Revenues	100,000	175,980	75,980	100,000
<u>Expenditures:</u>				
Operating	282,423	281,811	612	282,423
Total Expenditures	282,423	281,811	612	282,423
Net Impact to Fund Balance	(182,423)	(105,831)	76,592	(182,423)

2021 Beginning Fund Balance	455,558
Budgeted Change in Fund Balance	<u>(182,423)</u>
2021 Estimated Ending Fund Balance	273,135



November 2021 – Household Hazardous Waste Fund

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Tipping Fees	907,500	976,302	68,802	1,210,000
Interest on Investments	6,551	342	(6,209)	8,000
Scrap Metal Recycling	16,867	14,587	(2,280)	20,000
Total Revenues	930,918	991,231	60,312	1,238,000
<u>Expenditures:</u>				
Personnel	421,210	421,913	(703)	476,150
Operating	756,051	613,936	142,115	911,850
Capital	0	0	0	0
Total Expenditures	1,177,261	1,035,849	141,412	1,388,000
Net Impact to Fund Balance	(246,342)	(44,618)	201,725	(150,000)

2021 Beginning Fund Balance	1,178,336
Budgeted Change in Fund Balance	(150,000)
Less: Cash Flow	(309,500)
2021 Estimated Ending Fund Balance	718,836



November 2021 – Local Improvement Districts (LIDs*)

	As of November 30, 2021			2021
	Budget	Actual	Variance	Budget
<u>Revenues:</u>				
Intergovernmental Collections	73,000	90,164	17,164	73,000
Interest	1,908	31	(1,877)	2,000
Total Revenues	74,908	90,196	15,288	75,000
<u>Expenditures:</u>				
Operating/Treasurer's Fees	1,500	1,792	(292)	1,500
Principal/Interest	73,500	83,526	(10,026)	73,500
Total Expenditures	75,000	85,319	(10,319)	75,000
Net Impact to Fund Balance	(92)	4,877	4,969	0

* LIDs include Falcon Vista

2021 Estimated Beginning Fund Balance	49,290
Budgeted Change in Fund Balance	0
2021 Estimated Ending Fund Balance	49,290



Questions?

