



# 2021 Budget Report September 2021

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County Controller

Financial Services Department

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# Presentation Overview

1. September 2021 Activity – General Fund Unrestricted (within BoCC Discretion)
2. September 2021 Activity - Partially Restricted
  - Road & Bridge Fund
  - Human Services Fund
  - Capital Improvement Fund
  - Self-Insurance Fund (Risk/Workers' Compensation & Benefits)
3. September 2021 Activity - Restricted
  - General Fund (Restricted)
  - Conservation Trust Fund
  - Schools' Trust Fund
  - Household Hazardous Waste Fund
  - Local Improvement Districts



# Unrestricted Funds September 2021



# September 2021 – General Fund (Unrestricted)

<b>Revenues:</b>	<b>As of September 30, 2021</b>			<b>2021</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Budget</b>
Property Tax	57,545,994	57,695,333	149,339	58,023,567
Sales and Use Tax Collections *	38,974,242	57,173,054	18,198,812	74,302,390
Other Taxes	251,070	342,381	91,312	285,000
Intergovernmental	1,543,111	2,334,455	791,344	2,745,452
Fees & Charges for Services	143,002	178,308	35,306	209,500
Traffic Fines	311,262	331,620	20,358	400,000
Assessor Fees	3,692	7,432	3,740	4,000
Clerk & Recorder Fees	8,694,882	11,492,284	2,797,402	12,400,000
Coroner Fees	511,298	446,465	(64,833)	685,000
Sheriff Fees	1,146,250	1,174,739	28,489	1,563,033
Treasurer Fees	3,738,146	4,746,357	1,008,211	4,100,000
Public Trustee Fees	0	0	0	200,000
Planning & Community Dev Fees	1,275,539	1,814,435	538,896	1,820,000
Park & Recreation Fees	277,345	295,551	18,207	302,000
Parking Fees	156,264	217,390	61,126	205,000
Interest on Investments	1,875,000	567,734	(1,307,266)	2,500,000
Miscellaneous Revenue	180,860	124,982	(55,877)	275,211
<b>Total Revenues</b>	<b>116,627,957</b>	<b>138,942,522</b>	<b>22,314,565</b>	<b>160,020,153</b>

\* Sales tax collections through Aug



# September 2021 – General Fund (Unrestricted)

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Total Revenues</b>	<b>116,627,957</b>	<b>138,942,522</b>	<b>22,314,566</b>	<b>160,020,153</b>
<b><u>Expenditures:</u></b>				
Personnel	86,558,961	68,818,562	17,740,399	116,943,842
Other Operating	34,405,831	26,498,439	7,907,392	47,138,396
Capital	3,639,140	3,639,140	0	13,284,909
<b>Total Expenditures</b>	<b>124,603,933</b>	<b>98,956,142</b>	<b>25,647,791</b>	<b>177,367,147</b>
<b>Net Impact to Fund Balance</b>	<b>(7,975,976)</b>	<b>39,986,380</b>	<b>47,962,356</b>	<b>(17,346,994)</b>
		<b>2021 Beginning Fund Balance</b>		<b>77,561,421</b>
		Budgeted Change in Fund Balance		(17,346,994)
		Less: Cash Flow		(9,834,311)
		Less: 3% TABOR Reserve		(8,654,004)
		Less: 2020 Tabor Overage Reserve		(7,118,793)
		Less: BoCC Emergency Reserve		(5,000,000)
		<b>2021 Estimated Ending Fund Balance</b>		<b>29,607,319</b>



# Partially Restricted Funds September 2021



# September 2021 – Road & Bridge

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenue:</b>				
Property Tax	1,577,145	1,580,119	2,974	1,590,015
Highway User Tax	9,056,865	10,378,175	1,321,310	13,199,000
Specific Ownership Tax	5,378,620	6,183,959	805,339	7,182,997
Fees & Charges for Services	935,754	1,127,948	192,193	1,250,000
Other Revenues	650,197	312,719	(337,478)	1,168,885
	17,598,582	19,582,920	1,984,338	24,390,897
Federal Grant Projects/Collateral Forfeitures	1,200,048	934,849	(265,199)	8,713,515
<b>Total Revenues</b>	<b>18,798,630</b>	<b>20,517,769</b>	<b>1,719,139</b>	<b>33,104,412</b>
<b>Expenditures:</b>				
Personnel - R&B	7,990,576	6,749,404	1,241,172	10,934,472
Operating	12,112,328	6,111,082	6,001,246	19,084,586
Capital	211,953	211,953	0	1,659,373
<b>Expenditures Sub -Total</b>	<b>20,314,856</b>	<b>13,072,439</b>	<b>7,242,418</b>	<b>31,678,431</b>
Collateral Forf./Default Sub. Proj/Federal Proj	5,530,383	5,481,813	48,570	16,445,086
Tabor Retention Road Projects	193,501	193,501	0	3,519,861
<b>Total Expenditures</b>	<b>26,038,740</b>	<b>18,747,753</b>	<b>7,290,987</b>	<b>51,643,378</b>
<b>Net Impact to Fund Balance</b>	<b>(7,240,110)</b>	<b>1,770,016</b>	<b>9,010,127</b>	<b>(18,538,966)</b>

<b>2021 Beginning Fund Balance</b>	<b>24,797,882</b>
Budgeted Change in Fund Balance	(18,538,966)
Less: Restricted Funds	(1,374,363)
Less: Cash Flow	(1,658,381)
Less: Reserve for Federal Project Match	(1,500,000)
<b>2021 Estimated Ending Fund Balance</b>	<b>1,726,172</b>



# September 2021 – Road & Bridge Projects

## Ongoing Projects

Struthers/Northgate Drainage	\$ 208,000
Charter Oaks Ranch Road	\$ 1,178,000
Falcon Park and Ride/US24	\$ 3,501,000
Fountain Mesa, Caballero Dr, Fortman Ave	\$ 2,500,000
Rex/Meridian Traffic Study	\$ 300,000
Jimmy Camp Creek DBPS	\$ 350,000
Bradley Rd/Grinnel Blvd Signal Installation	\$ 460,000
Elbert Road Bridge	\$ 900,000
Arnold Ave Bridge	\$ 2,500,000





# September 2021 – Road & Bridge Projects

Calhan Highway Bridge Replacement	\$ 450,000
Baptist/Hodgen/Roller Coaster Intersection	\$ 60,000
Grinnell / Fontaine Signal Replacement	\$ 885,000
Peyton Area Improvement Study	\$ 300,000
Janitell Bridge Evaluation	\$ 100,000
Ellicott Bridge Replacement	<u>\$ 400,000</u>
<b>Total:</b>	<b>\$14,092,000</b>

# September 2021 – Human Services

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax	17,300,000	17,300,000	0	19,123,937
Federal & State Rev	38,381,096	39,525,754	1,144,659	61,000,082
<b>Total Revenues</b>	<b>55,681,096</b>	<b>56,825,754</b>	<b>1,144,659</b>	<b>80,124,019</b>
<b>Expenditures:</b>				
Personnel	39,721,260	40,264,316	(543,056)	51,891,025
Operating	20,532,981	20,201,870	331,110	27,953,624
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>60,254,241</b>	<b>60,466,187</b>	<b>(211,946)</b>	<b>79,844,649</b>
<b>Net Impact to Fund Balance</b>	<b>(4,573,145)</b>	<b>(3,640,432)</b>	<b>932,713</b>	<b>279,370</b>

2021 Beginning Fund Balance	2,739,939
Budgeted Change in Fund Balance	279,370
Restricted for HB 1451	(622,252)
<b>2021 Estimated Ending Fund Balance</b>	<b>2,397,057</b>



# September 2021 – Capital Improvement

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Sales Tax	10,425,000	10,425,000	0	11,261,275
Restricted Revenue	2,799,420	2,799,420	0	3,579,586
<b>Total Revenues</b>	<b>13,224,420</b>	<b>13,224,420</b>	<b>0</b>	<b>14,840,861</b>
<b><u>Expenditures:</u></b>				
Principal	973,673	973,673	0	9,802,175
Interest and Other costs	2,073,613	2,073,613	0	4,327,222
Tax Collection Expenses/Fees	15,976	15,976	0	20,000
<b>Total Expenditures</b>	<b>3,166,982</b>	<b>3,166,982</b>	<b>0</b>	<b>15,342,172</b>
<b>Net Impact to Fund Balance</b>	<b>10,057,438</b>	<b>10,057,438</b>	<b>0</b>	<b>(501,311)</b>

<b>2021 Beginning Fund Balance</b>	<b>1,698,739</b>
Budgeted Change in Fund Balance	(501,311)
Less: Cash Flow	(296,817)
<b>2021 Estimated Ending Fund Balance</b>	<b>900,611</b>



# September 2021 – Self Insurance – Risk, Workers' Compensation & Unemployment

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Risk Liability	2,885,458	2,885,458	0	3,847,277
Risk Damages/Recovery	63,750	228,102	164,352	85,000
Risk/Worker's Comp/Unemp Employer Contribution	1,984,514	2,383,062	398,549	2,646,018
<b>Total Revenues</b>	<b>4,933,721</b>	<b>5,496,621</b>	<b>562,900</b>	<b>6,578,295</b>
<b>Expenditures:</b>				
Risk Liability/Insurance/Property	3,783,311	4,239,184	(455,873)	4,232,305
Worker's Compensation	1,704,321	1,857,533	(153,211)	1,951,716
Unemployment	124,913	247,734	(122,821)	240,000
<b>Total Expenditures</b>	<b>5,612,546</b>	<b>6,344,451</b>	<b>(731,905)</b>	<b>6,424,021</b>
<b>Net Impact to Fund Balance</b>	<b>(678,824)</b>	<b>(847,829)</b>	<b>(169,005)</b>	<b>154,274</b>

<b>2021 Beginning Fund Balance</b>	<b>6,027,484</b>
Budgeted Change in Fund Balance	154,274
Less: Risk Contingency Reserve	(2,053,839)
Less: Worker's Comp Reserve	(4,127,919)
<b>2021 Estimated Ending Fund Balance</b>	<b>0</b>



# September 2021 – Self Insurance – Health Trust Benefits

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Sales Tax/Benefits	14,114,542	14,114,542	0	20,316,355
Benefits/Employer Contribution	10,624,496	11,155,471	530,975	13,899,328
Benefits/Employee Contribution	7,000,034	7,172,974	172,940	9,333,379
<b>Total Revenues</b>	<b>31,739,073</b>	<b>32,442,988</b>	<b>703,914</b>	<b>43,549,062</b>
<b>Expenditures:</b>				
Health Insurance	23,418,981	21,901,751	1,517,231	31,225,308
Prescriptions	6,070,302	4,900,276	1,170,026	8,093,736
Dental Insurance	1,546,968	1,416,389	130,579	2,273,723
Flex Spending	675,954	629,341	46,613	900,000
Short Term Disability	262,415	273,739	(11,323)	357,000
Long Term Disability	438,502	466,428	(27,926)	586,500
Life Insurance	99,330	101,431	(2,101)	132,600
<b>Total Expenditures</b>	<b>32,512,452</b>	<b>29,689,356</b>	<b>2,823,098</b>	<b>43,568,867</b>
<b>Net Impact to Fund Balance</b>	<b>(773,380)</b>	<b>2,753,632</b>	<b>3,527,011</b>	<b>(19,805)</b>

<b>2021 Beginning Fund Balance</b>	<b>8,798,312</b>
Budgeted Change in Fund Balance	(19,805)
Less: Health Trust Reserve	(6,241,481)
Less: FSA/HRA Wellness Reserve	(826,609)
Less: Health Trust Benefits Contingency Reserve	(1,100,000)
<b>2021 Estimated Ending Fund Balance</b>	<b>610,417</b>



# Restricted Funds September 2021



# September 2021 – General Fund (Restricted)

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Public Safety Sales & Use Tax *	19,338,614	23,319,123	3,980,508	29,565,228
Aviation Sales Tax	0	332,921	332,921	0
Community Services Grants/Revenues	754,995	1,014,803	259,807	1,081,693
Facilities Grants/Revenues	150,058	122,811	(27,246)	200,000
General Grants/Revenues	1,348,992	1,143,761	(205,231)	1,975,000
CARES Funding	9,887,442	9,887,442	0	9,887,442
American Rescue Plan Act	69,964,919	69,964,919	0	69,964,919
Community Corrections Grant Revenue	6,112,390	6,112,390	0	10,073,165
Elected Offices Grants/Revenues	6,754,089	6,593,515	(160,574)	10,552,724
Economic Development Grants/Revenues	4,998,421	4,998,421	0	15,362,483
Pikes Peak Workforce Ctr Grants/Revenues	4,636,521	4,636,521	0	7,685,066
<b>Total Revenues</b>	<b>123,946,442</b>	<b>128,126,627</b>	<b>4,180,185</b>	<b>156,347,720</b>
<b>Expenditures:</b>				
Public Safety Sales & Use Tax	21,535,588	20,229,516	1,306,072	29,297,477
Aviation Sales Tax	300,000	300,000	0	300,000
Community Services Grants	2,134,952	2,134,952	0	3,535,167
Facilities Grants/Revenues	200,000	200,000	0	200,000
General Grants	2,300,287	1,007,824	1,292,463	2,205,634
CARES Funding	9,887,443	9,887,443	0	9,887,443
American Rescue Plan Act	18,590,736	18,590,736	0	69,964,919
Tabor-Parks	361,200	361,200	0	398,815
Community Corrections	5,047,217	5,047,217	0	10,108,165
Elected Offices Restricted	10,440,249	5,773,149	4,667,101	14,194,426
Economic Development	4,791,827	4,791,827	0	15,388,922
Pikes Peak Workforce Center	6,062,226	6,062,226	0	7,685,066
<b>Total Expenditures</b>	<b>81,651,725</b>	<b>74,386,089</b>	<b>7,265,636</b>	<b>163,166,034</b>
<b>Net Impact to Fund Balance</b>	<b>42,294,718</b>	<b>53,740,538</b>	<b>11,445,821</b>	<b>(6,818,314)</b>

\* Sales tax collections through Aug

<b>2021 Beginning Fund Balance</b>	<b>43,047,140</b>
Budgeted Change in Fund Balance	(6,818,314)
Less: Restricted for Cash Flow	(8,916,353)
<b>2021 Estimated Ending Fund Balance</b>	<b>27,312,473</b>



# General Fund (Restricted)

## Community Services/County Parks Projects

### Ongoing Projects

Bear Creek Regional Park – Pickleball Courts	\$ 544,964
Bear Creek Regional Park – Restroom Project	\$ 532,000
Kane Ranch Open Space – Phase I	\$ 347,280
Paint Mines Interpretive Park	\$ 327,796
Hanson Trailhead Renovation Project	\$1,991,829
Falcon Regional Park – Phase II	\$ 955,134
Fairgrounds Walkways	<u>\$ 175,000</u>

**Total**

**\$4,874,003**





# General Fund (Restricted) Community Services/County Parks Projects

## Upcoming Projects

Fairgrounds Barn Replacement / Storm Shelter	\$1,000,000
Fox Run Regional Park Improvements	\$ 479,000
Santa Fe Open Space	\$ 165,000
Fox Run Regional Trail	<u>\$ 200,000</u>
<b>Total</b>	<b>\$1,844,000</b>



# September 2021 – Conservation Trust Fund

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b>Revenues:</b>				
Intergovernmental (GOCO)	1,050,000	1,351,515	301,515	1,400,000
Interest on Investments	0	355	355	0
<b>Total Revenues</b>	<b>1,050,000</b>	<b>1,351,870</b>	<b>301,870</b>	<b>1,400,000</b>
<b>Expenditures:</b>				
Personnel	935,313	806,793	128,520	1,279,902
Operating	471,030	135,361	335,668	588,682
Capital	0	0	0	83,818
<b>Total Expenditures</b>	<b>1,406,343</b>	<b>942,155</b>	<b>464,188</b>	<b>1,952,402</b>
<b>Net Impact to Fund Balance</b>	<b>(356,343)</b>	<b>409,715</b>	<b>766,058</b>	<b>(552,402)</b>

<b>2021 Beginning Fund Balance</b>	1,092,277
Budgeted Change in Fund Balance	(552,402)
Less: Cash Flow	(350,000)
<b>2021 Estimated Ending Fund Balance</b>	<b>189,875</b>



# September 2021 – Schools’ Trust Fund

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental	75,000	101,180	26,180	100,000
<b>Total Revenues</b>	<b>75,000</b>	<b>101,180</b>	<b>26,180</b>	<b>100,000</b>
<b><u>Expenditures:</u></b>				
Operating	282,423	281,811	612	282,423
<b>Total Expenditures</b>	<b>282,423</b>	<b>281,811</b>	<b>612</b>	<b>282,423</b>
<b>Net Impact to Fund Balance</b>	<b>(207,423)</b>	<b>(180,631)</b>	<b>26,792</b>	<b>(182,423)</b>

<b>2021 Beginning Fund Balance</b>	<b>455,558</b>
Budgeted Change in Fund Balance	<b>(182,423)</b>
<b>2021 Estimated Ending Fund Balance</b>	<b>273,135</b>



# September 2021 – Household Hazardous Waste Fund

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Tipping Fees	605,000	621,477	16,477	1,210,000
Interest on Investments	5,303	316	(4,987)	8,000
Scrap Metal Recycling	14,617	14,587	(30)	20,000
<b>Total Revenues</b>	<b>624,919</b>	<b>636,379</b>	<b>11,460</b>	<b>1,238,000</b>
<b><u>Expenditures:</u></b>				
Personnel	342,110	336,931	5,179	468,150
Operating	581,038	463,891	117,147	919,850
Capital	0	0	0	0
<b>Total Expenditures</b>	<b>923,148</b>	<b>800,822</b>	<b>122,326</b>	<b>1,388,000</b>
<b>Net Impact to Fund Balance</b>	<b>(298,229)</b>	<b>(164,442)</b>	<b>133,786</b>	<b>(150,000)</b>

<b>2021 Beginning Fund Balance</b>	<b>1,178,336</b>
Budgeted Change in Fund Balance	<b>(150,000)</b>
Less: Cash Flow	<b>(309,500)</b>
<b>2021 Estimated Ending Fund Balance</b>	<b>718,836</b>



# September 2021 – Local Improvement Districts (LIDs\*)

	As of September 30, 2021			2021
	Budget	Actual	Variance	Budget
<b><u>Revenues:</u></b>				
Intergovernmental Collections	69,116	84,398	15,283	73,000
Interest	1,609	28	(1,581)	2,000
<b>Total Revenues</b>	<b>70,724</b>	<b>84,426</b>	<b>13,702</b>	<b>75,000</b>
<b><u>Expenditures:</u></b>				
Operating/Treasurer's Fees	1,220	1,266	(46)	1,500
Principal/Interest	51,872	27,307	24,565	73,500
<b>Total Expenditures</b>	<b>53,092</b>	<b>28,573</b>	<b>24,520</b>	<b>75,000</b>
<b>Net Impact to Fund Balance</b>	<b>17,632</b>	<b>55,853</b>	<b>38,221</b>	<b>0</b>

\* LIDs include Falcon Vista

<b>2021 Estimated Beginning Fund Balance</b>	<b>49,290</b>
Budgeted Change in Fund Balance	0
<b>2021 Estimated Ending Fund Balance</b>	<b>49,290</b>



Questions?

