

# 2022 BUDGET REPORT

## April 2022

**Nikki Simmons, CPA, CPFO**  
Chief Financial Officer  
Financial Services Department  
May 24, 2022



# April 2022

## Unrestricted Funds



# General Fund - Unrestricted

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Revenues:</b>					
Property Tax	59,807,730	37,178,195	36,997,579	(180,616)	99.51%
Sales and Use Tax Collections *	85,499,721	9,976,069	13,491,005	3,514,936	135.23%
Other Taxes	285,000	20,352	43,130	22,777	211.91%
Intergovernmental	1,902,160	318,296	535,402	217,107	168.21%
Fees & Charges for Services	209,500	84,329	60,799	(23,530)	72.10%
Traffic Fines	400,000	131,946	65,984	(65,963)	50.01%
Assessor Fees	6,500	2,915	5,198	2,283	178.32%
Clerk & Recorder Fees	13,650,000	3,962,790	4,074,851	112,061	102.83%
Coroner Fees	685,000	216,932	202,070	(14,862)	93.15%
Sheriff Fees	1,376,500	412,850	469,373	56,522	113.69%
Treasurer Fees	5,000,000	2,689,602	3,048,986	359,384	113.36%
Public Trustee Fees	200,000	0	0	0	0.00%
Planning & Community Dev Fees	2,045,500	545,912	729,934	184,023	133.71%
Park & Recreation Fees	225,000	118,406	125,483	7,077	105.98%
Parking Fees	220,000	74,527	98,098	23,571	131.63%
Interest on Investments	1,000,000	333,333	258,316	(75,017)	77.49%
Rent Collections	2,500	2,500	0	(2,500)	0.00%
Miscellaneous Revenue	276,050	60,351	124,351	64,000	206.04%
<b>Total Revenues</b>	<b>172,791,161</b>	<b>56,129,307</b>	<b>60,330,558</b>	<b>4,201,251</b>	<b>107.48%</b>

\* Sales tax collections through March



# General Fund - Unrestricted

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
Fund Balance January 1	52,951,178	52,951,178	52,951,178		
Total Revenues	172,791,161	56,129,307	60,330,558	4,201,252	107.48%
<b>Expenditures:</b>					
Personnel	121,428,795	38,462,706	32,138,118	6,324,589	83.56%
Other Operating	56,327,829	20,004,919	13,631,397	6,373,522	68.14%
Capital	14,351,550	1,931,322	1,931,322	0	100.00%
Total Expenditures	192,108,174	60,398,946	47,700,836	12,698,111	78.98%
Net Impact to Fund Balance	<b>(19,317,013)</b>	<b>(4,269,639)</b>	12,629,723	16,899,361	

Projected Fund Balance December 31	33,634,165	48,681,539
Fund Balance as of Report Date		65,580,901



April 2022

**Partially Restricted Funds**



# Road & Bridge

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>22,488,266</b>	<b>22,488,266</b>	<b>22,488,266</b>		
<b>Revenue:</b>					
Property Tax	1,897,077	1,174,646	1,168,381	(6,265)	99.47%
Sales Tax	12,707,110	3,176,778	3,176,778	0	100.00%
Highway User Tax	13,864,226	3,480,797	3,239,459	(241,337)	93.07%
Specific Ownership Tax	7,398,487	2,402,024	2,548,118	146,094	106.08%
Fees & Charges for Services	1,500,000	430,682	377,031	(53,651)	87.54%
Other Revenues	2,264,000	1,845	1,845	0	100.00%
	39,630,900	10,666,772	10,511,612	(155,159)	98.55%
Federal Grant Projects/Collateral Forfeitures	11,987,262	646,153	50,000	(596,153)	7.74%
<b>Total Revenues</b>	<b>51,618,162</b>	<b>11,312,925</b>	<b>10,561,612</b>	<b>(751,312)</b>	<b>93.36%</b>
<b>Expenditures:</b>					
Personnel - R&B	11,307,298	3,479,169	2,827,486	651,683	81.27%
Operating	23,837,857	4,254,240	1,527,670	2,726,570	35.91%
Capital	2,721,591	0	0	0	0%
<b>Expenditures Sub -Total</b>	<b>37,866,746</b>	<b>7,733,409</b>	<b>4,355,156</b>	<b>3,378,253</b>	<b>56.32%</b>
Collateral Forf./Default Sub. Proj/Federal Proj	29,146,600	1,403,622	809,328	594,293	57.66%
Tabor Retention Road Projects	2,468,600	147,762	147,762	0	0%
<b>Total Expenditures</b>	<b>69,481,946</b>	<b>9,284,793</b>	<b>5,312,247</b>	<b>3,972,546</b>	<b>57.21%</b>
<b>Net Impact to Fund Balance</b>	<b>(17,863,784)</b>	<b>2,028,132</b>	<b>5,249,366</b>	<b>3,221,234</b>	
<b>Projected Fund Balance December 31</b>	<b>4,624,482</b>	<b>24,516,398</b>			
<b>Fund Balance as of Report Date</b>			<b>27,737,632</b>		



# Human Services

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>3,377,198</b>	<b>3,377,198</b>	<b>3,377,198</b>		
<b>Revenues:</b>					
Sales Tax	19,273,937	7,650,000	7,650,000	0	100.00%
Federal & State Rev	61,845,516	11,748,596	10,948,639	(799,957)	93.19%
<b>Total Revenues</b>	<b>81,119,453</b>	<b>19,398,690</b>	<b>18,598,733</b>	<b>(799,957)</b>	<b>95.88%</b>
<b>Expenditures:</b>					
Personnel	52,615,788	16,189,473	16,163,605	25,868	99.84%
Operating	28,480,624	6,204,121	4,749,121	1,455,000	76.55%
Capital	0	0	0	0	0.00%
<b>Total Expenditures</b>	<b>81,096,412</b>	<b>22,393,594</b>	<b>20,912,726</b>	<b>1,480,868</b>	<b>93.39%</b>
<b>Net Impact to Fund Balance</b>	<b>23,041</b>	<b>(2,994,904)</b>	<b>(2,313,993)</b>	<b>680,911</b>	
<b>Projected Fund Balance December 31</b>	<b>3,400,239</b>	<b>382,294</b>			
<b>Fund Balance as of Report Date</b>			<b>1,063,205</b>		



# Capital Improvement

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>1,497,344</b>	<b>1,497,344</b>	<b>1,497,344</b>		
<b><u>Revenues:</u></b>					
Sales Tax	10,672,750	5,125,000	5,125,000	0	100.00%
Restricted Revenue	3,472,584	1,914,735	1,914,735	0	100.00%
<b>Total Revenues</b>	<b>14,145,334</b>	<b>7,039,735</b>	<b>7,039,735</b>	<b>0</b>	
<b><u>Expenditures:</u></b>					
Principal	10,044,601	995,357	995,357	0	100.00%
Interest and Other costs	4,080,733	44,827	44,827	0	100.00%
Minor Capital	135,159	0	0	0	0.00%
<b>Total Expenditures</b>	<b>14,280,493</b>	<b>1,043,209</b>	<b>1,043,209</b>	<b>0</b>	<b>100.00%</b>
<b>Net Impact to Fund Balance</b>	<b>(135,159)</b>	<b>5,996,526</b>	<b>5,996,526</b>	<b>0</b>	

**Projected Fund Balance December 31**

**1,362,185**

**7,493,870**

**Fund Balance as of Report Date**

**7,493,870**





# Self Insurance

## Risk, Workers' Compensation & Unemployment April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>3,477,947</b>	<b>3,477,947</b>	<b>3,477,947</b>		
<b><u>Revenues:</u></b>					
Sales Tax/Risk Liability	4,742,554	1,580,851	1,580,851	0	100.00%
Risk Damages/Recovery	85,000	28,333	10,343	(17,990)	36.50%
Risk/Worker's Comp/Unemp Employer Contribution	3,337,451	1,087,619	1,076,372	(11,246)	98.97%
<b>Total Revenues</b>	<b>8,165,005</b>	<b>2,696,803</b>	<b>2,667,567</b>	<b>(29,237)</b>	<b>98.92%</b>
<b><u>Expenditures:</u></b>					
Risk Liability/Insurance/Property	5,191,208	3,516,056	3,685,179	(169,123)	104.81%
Worker's Compensation	2,595,940	896,003	1,053,952	(157,950)	117.63%
Unemployment	240,000	0	2,596	(2,596)	0.00%
<b>Total Expenditures</b>	<b>8,027,148</b>	<b>4,412,058</b>	<b>4,741,727</b>	<b>(329,669)</b>	<b>107.47%</b>
<b>Net Impact to Fund Balance</b>	<b>137,857</b>	<b>(1,715,255)</b>	<b>(2,074,160)</b>	<b>(358,905)</b>	
<b>Projected Fund Balance December 31</b>	<b>3,615,804</b>	<b>1,762,692</b>			
<b>Fund Balance as of Report Date</b>			<b>1,403,787</b>		



# Self Insurance Health Trust Benefits April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>4,287,684</b>	<b>4,287,684</b>	<b>4,287,684</b>		
<b>Revenues:</b>					
Sales Tax/Benefits	22,005,907	5,919,149	5,919,149	0	100.00%
Benefits/Employer Contribution	14,720,642	4,465,865	4,519,280	53,416	101.20%
Benefits/Employee Contribution	9,884,890	3,294,963	3,220,067	(74,896)	97.73%
<b>Total Revenues</b>	<b>46,611,439</b>	<b>13,679,977</b>	<b>13,658,496</b>	<b>(21,482)</b>	<b>99.84%</b>
<b>Expenditures:</b>					
Health Insurance	33,450,730	11,150,243	9,660,959	1,489,286	86.64%
Prescriptions	8,579,360	2,859,787	2,364,338	495,449	82.68%
Dental Insurance	2,273,723	705,482	657,298	48,184	93.17%
Flex Spending	900,000	308,424	366,410	(57,986)	118.80%
Short Term Disability	357,000	114,003	130,235	(16,232)	114.24%
Long Term Disability	586,500	193,195	220,632	(27,437)	114.20%
Life Insurance	132,600	44,056	45,784	(1,728)	103.92%
<b>Total Expenditures</b>	<b>46,279,913</b>	<b>15,375,189</b>	<b>13,445,655</b>	<b>1,929,535</b>	<b>87.45%</b>
<b>Net Impact to Fund Balance</b>	<b>331,526</b>	<b>(1,695,212)</b>	<b>212,841</b>	<b>1,908,052</b>	

Projected Fund Balance December 31

4,619,210

2,592,472

Fund Balance as of Report Date

4,500,525



# April 2022

## Restricted Funds



# General Fund - Restricted

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Revenues:</b>					
Public Safety Sales & Use Tax*	35,453,352	6,380,176	8,496,865	2,116,688	133.18%
Aviation Sales Tax	0	0	234,116	234,116	0.00%
Community Services Grants/Revenues	588,380	175,232	596,456	421,224	340.38%
Facilities Grants/Revenues	200,000	21,488	57,565	36,078	267.90%
General Grants/Revenues	1,775,000	205,998	134,084	(71,914)	65.09%
American Rescue Plan Act	115,720,770	45,755,852	45,755,852	0	100.00%
Community Corrections Grant Revenue	10,353,026	1,388,956	1,388,956	0	100.00%
Elected Offices Grants/Revenues	9,471,249	2,850,345	2,744,056	(106,289)	96.27%
Economic Development Grants/Revenues	15,106,872	3,989,328	3,989,328	0	100.00%
Pikes Peak Workforce Ctr Grants/Revenues	7,415,874	693,733	693,733	0	100.00%
<b>Total Revenues</b>	<b>196,084,523</b>	<b>61,461,106</b>	<b>64,091,010</b>	<b>2,629,903</b>	<b>104.28%</b>

\* Sales tax collections through March





# General Fund - Restricted

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>39,732,190</b>	<b>39,732,190</b>	<b>39,732,190</b>		
<b>Total Revenues</b>	<b>196,084,523</b>	<b>61,461,106</b>	<b>64,091,010</b>	<b>2,523,614</b>	<b>104.28%</b>
<b><u>Expenditures:</u></b>					
Public Safety Sales & Use Tax	36,685,819	10,804,366	11,146,751	(342,385)	103.17%
Aviation Sales Tax	0	0	0	0	0.00%
Community Services Grants	2,243,530	197,804	197,804	0	100.00%
Facilities Grants/Revenues	202,550	123,777	123,777	0	100.00%
General Grants	2,254,519	563,630	637,098	(73,468)	113.03%
American Rescue Plan Act	115,720,770	16,302,858	16,302,858	0	100.00%
Tabor-Parks	27,776	0	0	0	0.00%
Community Corrections	10,353,026	1,289,219	1,289,219	0	100.00%
Elected Offices Restricted	13,489,709	4,174,395	2,278,235	1,896,159	54.58%
Economic Development	15,165,884	3,869,032	3,869,032	0	100.00%
Pikes Peak Workforce Center	7,415,874	2,497,314	2,497,314	0	100.00%
<b>Total Expenditures</b>	<b>203,559,457</b>	<b>39,822,395</b>	<b>38,342,088</b>	<b>1,480,306</b>	<b>96.28%</b>
<b>Net Impact to Fund Balance</b>	<b>(7,474,934)</b>	<b>21,638,711</b>	<b>25,748,921</b>	<b>4,110,210</b>	
<b>Projected Fund Balance December 31</b>	<b>32,257,256</b>	<b>61,370,901</b>			
<b>Fund Balance as of Report Date</b>			<b>65,481,111</b>		



# Conservation Trust Fund

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>926,099</b>	<b>926,099</b>	<b>926,099</b>		
<b>Revenues:</b>					
Intergovernmental (GOCO)	1,400,000	350,000	520,498	170,498	148.71%
Great Outdoors Colorado Fund	6,525	1,631	0	(1,631)	0.00%
Interest on Investments	0	0	391	391	0.00%
<b>Total Revenues</b>	<b>1,406,525</b>	<b>351,631</b>	<b>520,889</b>	<b>169,258</b>	<b>148.14%</b>
<b>Expenditures:</b>					
Personnel	1,279,902	393,816	326,488	67,328	82.90%
Operating	322,347	70,258	124,947	(54,689)	177.84%
Capital	150,000	0	0	0	0.00%
<b>Total Expenditures</b>	<b>1,752,249</b>	<b>464,074</b>	<b>451,435</b>	<b>12,640</b>	<b>97.28%</b>
<b>Net Impact to Fund Balance</b>	<b>(345,724)</b>	<b>(112,443)</b>	<b>69,455</b>	<b>181,898</b>	

Projected Fund Balance December 31

580,375

813,656

Fund Balance as of Report Date

995,554

Financial Services Department



# Schools' Trust Fund

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>390,635</b>	<b>390,635</b>	<b>390,635</b>		
<b><u>Revenues:</u></b>					
Intergovernmental	275,000	137,500	57,746	(79,754)	42.00%
<b>Total Revenues</b>	<b>275,000</b>	<b>137,500</b>	<b>57,746</b>	<b>(79,754)</b>	<b>42.00%</b>
<b><u>Expenditures:</u></b>					
Operating	275,000	275,000	324,542	(49,542)	118.02%
<b>Total Expenditures</b>	<b>275,000</b>	<b>275,000</b>	<b>324,542</b>	<b>(49,542)</b>	<b>118.02%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>(137,500)</b>	<b>(266,796)</b>	<b>(129,296)</b>	
<b>Projected Fund Balance December 31</b>	<b>390,635</b>	<b>253,135</b>			
<b>Fund Balance as of Report Date</b>			<b>123,839</b>		



# Household Hazardous Waste Fund

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>1,005,055</b>	<b>1,005,055</b>	<b>1,005,055</b>		
<b><u>Revenues:</u></b>					
Tipping Fees	1,250,000	312,500	293,353	(19,147)	93.87%
Interest on Investments	2,000	622	345	(277)	55.43%
Scrap Metal Recycling	20,000	685	768	83	112.12%
<b>Total Revenues</b>	<b>1,272,000</b>	<b>313,807</b>	<b>294,465</b>	<b>(19,342)</b>	<b>93.84%</b>
<b><u>Expenditures:</u></b>					
Personnel	502,150	154,508	138,073	16,435	89.36%
Operating	819,850	94,366	74,113	20,253	78.54%
Capital	0	0	0	0	0.00%
<b>Total Expenditures</b>	<b>1,322,000</b>	<b>248,874</b>	<b>212,186</b>	<b>36,688</b>	<b>85.26%</b>
<b>Net Impact to Fund Balance</b>	<b>(50,000)</b>	<b>64,933</b>	<b>82,279</b>	<b>17,346</b>	

Projected Fund Balance December 31  
Fund Balance as of Report Date

<b>955,055</b>	<b>1,069,988</b>	
		<b>1,087,334</b>





# Local Improvement Districts (LIDs)\*

## April 2022

	2022 Annual Budget	As of April 30, 2022			% Actual to Budget
		Budget	Actual	Variance	
<b>Fund Balance January 1</b>	<b>54,169</b>	<b>54,169</b>	<b>54,169</b>		
<b><u>Revenues:</u></b>					
Intergovernmental Collections	73,000	45,570	28,998	(16,571)	63.64%
Interest	2,000	870	54	(816)	6.24%
<b>Total Revenues</b>	<b>75,000</b>	<b>46,440</b>	<b>29,053</b>	<b>(17,387)</b>	<b>62.56%</b>
<b><u>Expenditures:</u></b>					
Operating/Treasurer's Fees	1,500	750	435	315	57.98%
Principal/Interest	73,500	0	0	0	0.00%
<b>Total Expenditures</b>	<b>75,000</b>	<b>750</b>	<b>435</b>	<b>315</b>	<b>57.98%</b>
<b>Net Impact to Fund Balance</b>	<b>0</b>	<b>45,689</b>	<b>28,618</b>	<b>(17,072)</b>	
<b>Projected Fund Balance December 31</b>	<b>54,169</b>	<b>99,858</b>			
<b>Fund Balance as of Report Date</b>			<b>82,787</b>		

\* LIDs include Falcon Vista





**Questions?**