

# 2022 BUDGET REPORT

## July 2022

**Nikki Simmons, CPA, CPFO**  
Chief Financial Officer  
Financial Services Department  
August 23, 2022

July 2022

# Unrestricted Funds



# General Fund - Unrestricted

## July 2022

|                                 | 2022 Annual Budget | As of July 31, 2022 |                    |                  | % Actual to Budget |
|---------------------------------|--------------------|---------------------|--------------------|------------------|--------------------|
|                                 |                    | Budget              | Actual             | Variance         |                    |
| <b>Revenues:</b>                |                    |                     |                    |                  |                    |
| Property Tax                    | 59,807,730         | 57,913,676          | 58,929,805         | 1,016,129        | 101.75%            |
| Sales and Use Tax Collections * | 85,499,721         | 28,902,236          | 35,691,637         | 6,789,401        | 123.49%            |
| Other Taxes                     | 285,000            | 285,000             | 289,766            | 4,766            | 101.67%            |
| Intergovernmental               | 1,902,160          | 1,109,593           | 1,138,194          | 28,600           | 102.58%            |
| Fees & Charges for Services     | 209,500            | 120,788             | 99,160             | (21,627)         | 82.09%             |
| Traffic Fines                   | 400,000            | 220,370             | 111,468            | (108,901)        | 50.58%             |
| Assessor Fees                   | 6,500              | 6,500               | 8,907              | 2,407            | 137.02%            |
| Clerk & Recorder Fees           | 13,650,000         | 7,395,175           | 6,965,312          | (429,863)        | 94.19%             |
| Coroner Fees                    | 685,000            | 393,583             | 423,625            | 30,042           | 107.63%            |
| Sheriff Fees                    | 1,384,500          | 769,392             | 921,052            | 151,660          | 119.71%            |
| Treasurer Fees                  | 5,000,000          | 4,307,157           | 4,952,850          | 645,693          | 114.99%            |
| Public Trustee Fees             | 200,000            | 0                   | 0                  | 0                | 0.00%              |
| Planning & Community Dev Fees   | 2,045,500          | 1,073,837           | 1,473,265          | 399,428          | 137.20%            |
| Park & Recreation Fees          | 225,000            | 225,000             | 226,612            | 1,612            | 100.72%            |
| Parking Fees                    | 220,000            | 137,258             | 180,026            | 42,768           | 131.16%            |
| Interest on Investments         | 1,000,000          | 1,000,000           | 1,158,823          | 158,823          | 115.88%            |
| Rent Collections                | 2,500              | 2,500               | 0                  | (2,500)          | 0.00%              |
| Miscellaneous Revenue           | 276,050            | 276,050             | 279,902            | 3,852            | 101.40%            |
| <b>Total Revenues</b>           | <b>172,799,161</b> | <b>104,138,114</b>  | <b>112,850,404</b> | <b>8,712,290</b> | <b>108.37%</b>     |

\* Sales tax collections through June



# General Fund - Unrestricted

## July 2022

|                                    | 2022 Annual<br>Budget | As of July 31, 2022 |             |            | % Actual to<br>Budget |
|------------------------------------|-----------------------|---------------------|-------------|------------|-----------------------|
|                                    |                       | Budget              | Actual      | Variance   |                       |
| Fund Balance January 1             | 50,358,173            | 50,358,173          | 50,358,173  |            |                       |
| Total Revenues                     | 172,799,161           | 104,138,114         | 112,850,404 | 8,712,290  | 108.37%               |
| <b>Expenditures:</b>               |                       |                     |             |            |                       |
| Personnel                          | 125,000,710           | 72,115,794          | 60,514,010  | 11,601,785 | 83.91%                |
| Other Operating                    | 54,019,312            | 31,626,921          | 21,715,387  | 9,911,534  | 68.66%                |
| Capital                            | 14,265,550            | 3,900,319           | 3,900,319   | 0          | 100.00%               |
| Total Expenditures                 | 193,285,572           | 107,643,034         | 86,129,716  | 21,513,319 | 80.01%                |
| Net Impact to Fund Balance         | (20,486,411)          | (3,504,920)         | 26,720,688  | 30,225,608 |                       |
| Projected Fund Balance December 31 | 29,871,762            | 46,853,253          |             |            |                       |
| Fund Balance as of Report Date     |                       |                     | 77,078,861  |            |                       |



July 2022

# Partially Restricted Funds



# Road & Bridge

## July 2022

|   | 2022 Annual Budget  | As of July 31, 2022 |                   |                    | % Actual to Budget |
|---|---------------------|---------------------|-------------------|--------------------|--------------------|
|   |                     | Budget              | Actual            | Variance           |                    |
| <b>Fund Balance January 1</b>                   | <b>22,488,266</b>   | <b>22,488,266</b>   | <b>22,488,266</b> |                    |                    |
| <b>Revenue:</b>                                 |                     |                     |                   |                    |                    |
| Property Tax                                    | 1,897,077           | 1,837,408           | 1,867,406         | 29,998             | 101.63%            |
| Sales Tax                                       | 12,707,110          | 6,353,555           | 6,353,556         | 1                  | 100.00%            |
| Highway User Tax                                | 13,864,226          | 6,773,192           | 6,293,105         | (480,087)          | 92.91%             |
| Specific Ownership Tax                          | 7,398,487           | 4,284,281           | 4,495,366         | 211,085            | 104.93%            |
| Fees & Charges for Services                     | 1,500,000           | 788,156             | 735,575           | (52,580)           | 93.33%             |
| Other Revenues                                  | 2,264,000           | 34,517              | 34,517            | 0                  | 100.00%            |
|   | 39,630,900          | 20,071,109          | 19,779,525        | (291,584)          | 98.55%             |
| Federal Grant Projects/Collateral Forfeitures   | 12,499,368          | 1,564,184           | 191,711           | (1,372,473)        | 12.26%             |
| <b>Total Revenues</b>                           | <b>52,130,268</b>   | <b>21,635,292</b>   | <b>19,971,236</b> | <b>(1,664,056)</b> | <b>92.31%</b>      |
| <b>Expenditures:</b>                            |                     |                     |                   |                    |                    |
| Personnel - R&B                                 | 10,307,298          | 5,946,518           | 5,470,837         | 475,681            | 92.00%             |
| Operating                                       | 24,901,829          | 13,204,787          | 5,096,269         | 8,108,519          | 38.59%             |
| Capital   | 2,415,591           | 75,597              | 75,597            | 0                  | 0%                 |
| <b>Expenditures Sub -Total</b>                  | <b>37,624,718</b>   | <b>19,226,902</b>   | <b>10,642,702</b> | <b>8,584,200</b>   | <b>55.35%</b>      |
| Collateral Forf./Default Sub. Proj/Federal Proj | 29,900,734          | 12,139,569          | 1,134,505         | 11,005,064         | 9.35%              |
| Tabor Retention Road Projects                   | 2,468,600           | 1,163,473           | 1,163,473         | 0                  | 0%                 |
| <b>Total Expenditures</b>                       | <b>69,994,052</b>   | <b>32,529,944</b>   | <b>12,940,680</b> | <b>19,589,264</b>  | <b>39.78%</b>      |
| <b>Net Impact to Fund Balance</b>               | <b>(17,863,784)</b> | <b>(10,894,652)</b> | <b>7,030,555</b>  | <b>17,925,207</b>  |                    |
| <b>Projected Fund Balance December 31</b>       | <b>4,624,482</b>    | <b>11,593,614</b>   |                   |                    |                    |
| <b>Fund Balance as of Report Date</b>           |                     |                     | <b>29,518,821</b> |                    |                    |



# Human Services

## July 2022

|   | 2022 Annual<br>Budget | As of July 31, 2022 |                    |                  | % Actual to<br>Budget |
|---|-----------------------|---------------------|--------------------|------------------|-----------------------|
|   |                       | Budget              | Actual             | Variance         |                       |
| <b>Fund Balance January 1</b>             | <b>3,377,198</b>      | <b>3,377,198</b>    | <b>3,377,198</b>   |                  |                       |
| <b><u>Revenues:</u></b>                   |                       |                     |                    |                  |                       |
| Sales Tax                                 | 19,273,937            | 12,850,000          | 12,850,000         | 0                | 100.00%               |
| Federal & State Rev                       | 61,845,516            | 28,554,228          | 28,969,504         | 415,276          | 101.45%               |
| <b>Total Revenues</b>                     | <b>81,119,453</b>     | <b>41,404,228</b>   | <b>41,819,504</b>  | <b>415,276</b>   | <b>101.00%</b>        |
| <b><u>Expenditures:</u></b>               |                       |                     |                    |                  |                       |
| Personnel                                 | 52,615,788            | 30,355,262          | 29,560,193         | 795,070          | 97.38%                |
| Operating                                 | 28,480,624            | 14,747,097          | 14,037,548         | 709,549          | 95.19%                |
| Capital                                   | 0                     | 0                   | 0                  | 0                | 0.00%                 |
| <b>Total Expenditures</b>                 | <b>81,096,412</b>     | <b>45,102,359</b>   | <b>43,597,740</b>  | <b>1,504,619</b> | <b>96.66%</b>         |
| <b>Net Impact to Fund Balance</b>         | <b>23,041</b>         | <b>(3,698,131)</b>  | <b>(1,778,236)</b> | <b>1,919,895</b> |                       |
| <b>Projected Fund Balance December 31</b> | <b>3,400,239</b>      | <b>(320,933)</b>    |                    |                  |                       |
| <b>Fund Balance as of Report Date</b>     |                       |                     | <b>1,598,962</b>   |                  |                       |



# Capital Improvement July 2022

|                                   | 2022 Annual<br>Budget | As of July 31, 2022 |                   |          | % Actual to<br>Budget |
|-----------------------------------|-----------------------|---------------------|-------------------|----------|-----------------------|
|                                   |                       | Budget              | Actual            | Variance |                       |
| <b>Fund Balance January 1</b>     | <b>1,497,344</b>      | <b>1,497,344</b>    | <b>1,497,344</b>  |          |                       |
| <b><u>Revenues:</u></b>           |                       |                     |                   |          |                       |
| Sales Tax                         | 10,672,750            | 8,625,000           | 8,625,000         | 0        | 100.00%               |
| Restricted Revenue                | 3,472,584             | 2,445,346           | 2,445,346         | 0        | 100.00%               |
| <b>Total Revenues</b>             | <b>14,145,334</b>     | <b>11,070,346</b>   | <b>11,070,346</b> | <b>0</b> |                       |
| <b><u>Expenditures:</u></b>       |                       |                     |                   |          |                       |
| Principal                         | 10,044,601            | 995,357             | 995,357           | 0        | 100.00%               |
| Interest and Other costs          | 4,080,733             | 1,857,402           | 1,857,402         | 0        | 100.00%               |
| Minor Capital                     | 135,159               | 0                   | 0                 | 0        | 0.00%                 |
| <b>Total Expenditures</b>         | <b>14,280,493</b>     | <b>2,865,274</b>    | <b>2,865,274</b>  | <b>0</b> | <b>100.00%</b>        |
| <b>Net Impact to Fund Balance</b> | <b>(135,159)</b>      | <b>8,205,072</b>    | <b>8,205,072</b>  | <b>0</b> |                       |

**Projected Fund Balance December 31**  
**Fund Balance as of Report Date**

|                  |                  |                  |
|------------------|------------------|------------------|
| <b>1,362,185</b> | <b>9,702,416</b> |                  |
|                  |                  | <b>9,702,416</b> |





# Self Insurance

## Risk, Workers' Compensation & Unemployment July 2022

|  | 2022 Annual<br>Budget | As of July 31, 2022 |                    |                  | % Actual to<br>Budget |
|--|-----------------------|---------------------|--------------------|------------------|-----------------------|
|  |                       | Budget              | Actual             | Variance         |                       |
| <b>Fund Balance January 1</b>                  | <b>3,477,947</b>      | <b>3,477,947</b>    | <b>3,477,947</b>   |                  |                       |
| <b><u>Revenues:</u></b>                        |                       |                     |                    |                  |                       |
| Sales Tax/Risk Liability                       | 4,742,554             | 2,766,490           | 2,766,490          | 0                | 100.00%               |
| Risk Damages/Recovery                          | 85,000                | 49,583              | 120,610            | 71,027           | 243.25%               |
| Risk/Worker's Comp/Unemp Employer Contribution | 3,337,451             | 2,073,846           | 2,319,576          | 245,729          | 111.85%               |
| <b>Total Revenues</b>                          | <b>8,165,005</b>      | <b>4,889,920</b>    | <b>5,206,675</b>   | <b>316,756</b>   | <b>106.48%</b>        |
| <b><u>Expenditures:</u></b>                    |                       |                     |                    |                  |                       |
| Risk Liability/Insurance/Property              | 5,191,208             | 4,263,347           | 4,544,569          | (281,222)        | 106.60%               |
| Worker's Compensation                          | 2,595,940             | 1,587,418           | 1,794,368          | (206,949)        | 113.04%               |
| Unemployment                                   | 240,000               | 91,353              | 2,596              | 88,757           | 0.00%                 |
| <b>Total Expenditures</b>                      | <b>8,027,148</b>      | <b>5,942,119</b>    | <b>6,341,533</b>   | <b>(399,414)</b> | <b>106.72%</b>        |
| <b>Net Impact to Fund Balance</b>              | <b>137,857</b>        | <b>(1,052,199)</b>  | <b>(1,134,857)</b> | <b>(82,658)</b>  |                       |
| <b>Projected Fund Balance December 31</b>      | <b>3,615,804</b>      | <b>2,425,748</b>    |                    |                  |                       |
| <b>Fund Balance as of Report Date</b>          |                       |                     | <b>2,343,090</b>   |                  |                       |



# Self Insurance Health Trust Benefits July 2022

|                                   | 2022 Annual<br>Budget | As of July 31, 2022 |                   |                  | % Actual to<br>Budget |
|-----------------------------------|-----------------------|---------------------|-------------------|------------------|-----------------------|
|                                   |                       | Budget              | Actual            | Variance         |                       |
| <b>Fund Balance January 1</b>     | <b>4,287,684</b>      | <b>4,287,684</b>    | <b>4,287,684</b>  |                  |                       |
| <b>Revenues:</b>                  |                       |                     |                   |                  |                       |
| Sales Tax/Benefits                | 22,005,907            | 12,733,510          | 12,733,510        | 0                | 100.00%               |
| Benefits/Employer Contribution    | 15,452,535            | 9,113,979           | 9,758,363         | 644,385          | 107.07%               |
| Benefits/Employee Contribution    | 9,152,997             | 5,518,032           | 5,742,381         | 224,348          | 104.07%               |
| <b>Total Revenues</b>             | <b>46,611,439</b>     | <b>27,365,521</b>   | <b>28,234,254</b> | <b>868,732</b>   | <b>103.17%</b>        |
| <b>Expenditures:</b>              |                       |                     |                   |                  |                       |
| Health Insurance                  | 33,450,730            | 19,512,926          | 18,849,051        | 663,875          | 96.60%                |
| Prescriptions                     | 8,579,360             | 5,004,627           | 4,205,146         | 799,481          | 84.03%                |
| Dental Insurance                  | 2,273,723             | 1,239,098           | 1,149,229         | 89,869           | 92.75%                |
| Flex Spending                     | 900,000               | 509,121             | 557,065           | (47,944)         | 109.42%               |
| Short Term Disability             | 357,000               | 188,833             | 219,727           | (30,894)         | 116.36%               |
| Long Term Disability              | 586,500               | 322,926             | 387,897           | (64,971)         | 120.12%               |
| Life Insurance                    | 132,600               | 73,479              | 79,963            | (6,485)          | 108.83%               |
| <b>Total Expenditures</b>         | <b>46,279,913</b>     | <b>26,851,009</b>   | <b>25,448,078</b> | <b>1,402,932</b> | <b>94.78%</b>         |
| <b>Net Impact to Fund Balance</b> | <b>331,526</b>        | <b>514,512</b>      | <b>2,786,176</b>  | <b>2,271,663</b> |                       |

Projected Fund Balance December 31

4,619,210

4,802,196

Fund Balance as of Report Date

7,073,860



# July 2022

## Restricted Funds



# General Fund - Restricted

## July 2022

|  | 2022 Annual<br>Budget | As of July 31, 2022 |                    |                  | % Actual to<br>Budget |
|--|-----------------------|---------------------|--------------------|------------------|-----------------------|
|  |                       | Budget              | Actual             | Variance         |                       |
| <b>Revenues:</b>                         |                       |                     |                    |                  |                       |
| Public Safety Sales & Use Tax*           | 35,453,352            | 16,531,898          | 18,174,436         | 1,642,537        | 109.94%               |
| Aviation Sales Tax                       | 0                     | 0                   | 403,289            | 403,289          | 0.00%                 |
| Community Services Grants/Revenues       | 588,380               | 588,380             | 1,155,427          | 567,047          | 196.37%               |
| Facilities Grants/Revenues               | 200,000               | 140,044             | 99,549             | (40,495)         | 71.08%                |
| General Grants/Revenues                  | 1,775,000             | 861,106             | 707,216            | (153,890)        | 82.13%                |
| American Rescue Plan Act                 | 115,720,770           | 115,720,770         | 115,720,770        | 0                | 100.00%               |
| Community Corrections Grant Revenue      | 10,353,026            | 4,094,097           | 4,094,097          | 0                | 100.00%               |
| Elected Offices Grants/Revenues          | 12,351,201            | 6,323,760           | 5,337,268          | (986,492)        | 84.40%                |
| Economic Development Grants/Revenues     | 15,366,872            | 5,514,658           | 5,514,658          | 0                | 100.00%               |
| Pikes Peak Workforce Ctr Grants/Revenues | 7,415,874             | 4,927,047           | 4,927,047          | 0                | 100.00%               |
| <b>Total Revenues</b>                    | <b>199,224,475</b>    | <b>154,701,761</b>  | <b>156,133,758</b> | <b>1,431,996</b> | <b>100.93%</b>        |

\* Sales tax collections through June



# General Fund - Restricted

## July 2022

|   | 2022 Annual<br>Budget | As of July 31, 2022 |                    |                  | % Actual to<br>Budget |
|---|-----------------------|---------------------|--------------------|------------------|-----------------------|
|   |                       | Budget              | Actual             | Variance         |                       |
| <b>Fund Balance January 1</b>             | <b>39,732,190</b>     | <b>39,732,190</b>   | <b>39,732,190</b>  |                  |                       |
| <b>Total Revenues</b>                     | <b>199,224,475</b>    | <b>154,701,761</b>  | <b>156,133,758</b> | <b>445,504</b>   | <b>100.93%</b>        |
| <b><u>Expenditures:</u></b>               |                       |                     |                    |                  |                       |
| Public Safety Sales & Use Tax             | 36,685,819            | 20,419,146          | 22,080,489         | (1,661,343)      | 108.14%               |
| Aviation Sales Tax                        | 0                     | 0                   | 0                  | 0                | 0.00%                 |
| Community Services Grants                 | 2,243,530             | 521,890             | 521,890            | 0                | 100.00%               |
| Facilities Grants/Revenues                | 202,550               | 133,417             | 133,417            | 0                | 100.00%               |
| General Grants                            | 2,254,519             | 1,315,136           | 1,047,625          | 267,511          | 79.66%                |
| American Rescue Plan Act                  | 115,720,770           | 20,033,706          | 20,033,706         | 0                | 100.00%               |
| Tabor-Parks                               | 27,776                | 27,776              | 27,776             | 0                | 100.00%               |
| Community Corrections                     | 10,353,026            | 3,607,098           | 3,607,098          | 0                | 100.00%               |
| Elected Offices Restricted                | 15,920,661            | 8,761,987           | 4,274,533          | 4,487,454        | 48.78%                |
| Economic Development                      | 15,425,884            | 5,279,097           | 5,279,097          | 0                | 100.00%               |
| Pikes Peak Workforce Center               | 7,415,874             | 5,715,057           | 5,715,057          | 0                | 100.00%               |
| <b>Total Expenditures</b>                 | <b>206,250,409</b>    | <b>65,814,309</b>   | <b>62,720,688</b>  | <b>3,093,622</b> | <b>95.30%</b>         |
| <b>Net Impact to Fund Balance</b>         | <b>(7,025,934)</b>    | <b>88,887,451</b>   | <b>93,413,070</b>  | <b>4,525,619</b> |                       |
| <b>Projected Fund Balance December 31</b> | <b>32,706,256</b>     | <b>128,619,641</b>  |                    |                  |                       |
| <b>Fund Balance as of Report Date</b>     |                       |                     | <b>133,145,260</b> |                  |                       |



# Conservation Trust Fund

## July 2022

|                                   | 2022 Annual<br>Budget | As of July 31, 2022 |                  |                | % Actual to<br>Budget |
|-----------------------------------|-----------------------|---------------------|------------------|----------------|-----------------------|
|                                   |                       | Budget              | Actual           | Variance       |                       |
| <b>Fund Balance January 1</b>     | <b>1,277,730</b>      | <b>638,865</b>      | <b>1,277,730</b> |                |                       |
| <b><u>Revenues:</u></b>           |                       |                     |                  |                |                       |
| Intergovernmental (GOCO)          | 1,400,000             | 700,000             | 968,685          | 268,685        | 138.38%               |
| Interest on Investments           | 6,525                 | 3,806               | 2,630            | (1,176)        | 69.10%                |
| <b>Total Revenues</b>             | <b>1,406,525</b>      | <b>703,806</b>      | <b>971,315</b>   | <b>267,509</b> | <b>138.01%</b>        |
| <b><u>Expenditures:</u></b>       |                       |                     |                  |                |                       |
| Personnel                         | 1,279,902             | 738,405             | 695,624          | 42,781         | 94.21%                |
| Operating                         | 322,347               | 199,881             | 159,440          | 40,442         | 79.77%                |
| Capital                           | 150,000               | 0                   | 0                | 0              | 0.00%                 |
| <b>Total Expenditures</b>         | <b>1,752,249</b>      | <b>938,286</b>      | <b>855,064</b>   | <b>83,223</b>  | <b>91.13%</b>         |
| <b>Net Impact to Fund Balance</b> | <b>(345,724)</b>      | <b>(234,480)</b>    | <b>116,252</b>   | <b>350,732</b> |                       |

|   |                |                |                  |
|---|----------------|----------------|------------------|
| <b>Projected Fund Balance December 31</b> | <b>932,006</b> | <b>404,385</b> |                  |
| <b>Fund Balance as of Report Date</b>     |                |                | <b>1,393,982</b> |



# Schools' Trust Fund

## July 2022

|                                   | 2022 Annual<br>Budget | As of July 31, 2022 |                  |                 | % Actual to<br>Budget |
|-----------------------------------|-----------------------|---------------------|------------------|-----------------|-----------------------|
|                                   |                       | Budget              | Actual           | Variance        |                       |
| <b>Fund Balance January 1</b>     | <b>341,093</b>        | <b>341,093</b>      | <b>341,093</b>   |                 |                       |
| <b><u>Revenues:</u></b>           |                       |                     |                  |                 |                       |
| Intergovernmental                 | 275,000               | 206,250             | 132,349          | (73,901)        | 64.17%                |
| <b>Total Revenues</b>             | <b>275,000</b>        | <b>206,250</b>      | <b>132,349</b>   | <b>(73,901)</b> | <b>64.17%</b>         |
| <b><u>Expenditures:</u></b>       |                       |                     |                  |                 |                       |
| Operating                         | 324,542               | 324,542             | 324,542          | 0               | 100.00%               |
| <b>Total Expenditures</b>         | <b>324,542</b>        | <b>324,542</b>      | <b>324,542</b>   | <b>0</b>        | <b>100.00%</b>        |
| <b>Net Impact to Fund Balance</b> | <b>(49,542)</b>       | <b>(118,292)</b>    | <b>(192,193)</b> | <b>(73,901)</b> |                       |

|   |                |                |                |
|---|----------------|----------------|----------------|
| <b>Projected Fund Balance December 31</b> | <b>291,551</b> | <b>222,801</b> |                |
| <b>Fund Balance as of Report Date</b>     |                |                | <b>148,900</b> |



# Household Hazardous Waste Fund

## July 2022

|   | 2022 Annual Budget | As of July 31, 2022 |                  |                  | % Actual to Budget |
|---|--------------------|---------------------|------------------|------------------|--------------------|
|   |                    | Budget              | Actual           | Variance         |                    |
| <b>Fund Balance January 1</b>             | <b>1,005,055</b>   | <b>1,005,055</b>    | <b>1,005,055</b> |                  |                    |
| <b>Revenues:</b>                          |                    |                     |                  |                  |                    |
| Tipping Fees                              | 1,250,000          | 312,500             | 293,353          | (19,147)         | 93.87%             |
| Interest on Investments                   | 2,000              | 1,165               | 2,375            | 1,210            | 203.81%            |
| Scrap Metal Recycling                     | 20,000             | 10,598              | 768              | (9,831)          | 7.24%              |
| <b>Total Revenues</b>                     | <b>1,272,000</b>   | <b>324,264</b>      | <b>296,495</b>   | <b>(27,768)</b>  | <b>91.44%</b>      |
| <b>Expenditures:</b>                      |                    |                     |                  |                  |                    |
| Personnel                                 | 494,950            | 285,548             | 263,783          | 21,765           | 92.38%             |
| Operating                                 | 827,050            | 297,426             | 402,200          | (104,774)        | 135.23%            |
| Capital                                   | 0                  | 0                   | 0                | 0                | 0.00%              |
| <b>Total Expenditures</b>                 | <b>1,322,000</b>   | <b>582,974</b>      | <b>665,984</b>   | <b>(83,010)</b>  | <b>114.24%</b>     |
| <b>Net Impact to Fund Balance</b>         | <b>(50,000)</b>    | <b>(258,710)</b>    | <b>(369,488)</b> | <b>(110,778)</b> |                    |
| <b>Projected Fund Balance December 31</b> | <b>955,055</b>     | <b>746,345</b>      |                  |                  |                    |
| <b>Fund Balance as of Report Date</b>     |                    |                     | <b>635,567</b>   |                  |                    |





# Local Improvement Districts (LIDs)\*

## July 2022

|                                   | 2022 Annual<br>Budget | As of July 31, 2022 |               |              | % Actual to<br>Budget |
|-----------------------------------|-----------------------|---------------------|---------------|--------------|-----------------------|
|                                   |                       | Budget              | Actual        | Variance     |                       |
| <b>Fund Balance January 1</b>     | <b>54,169</b>         | <b>54,169</b>       | <b>54,169</b> |              |                       |
| <b><u>Revenues:</u></b>           |                       |                     |               |              |                       |
| Intergovernmental Collections     | 73,000                | 68,539              | 74,356        | 5,817        | 108.49%               |
| Interest                          | 2,000                 | 1,408               | 299           | (1,110)      | 21.20%                |
| <b>Total Revenues</b>             | <b>75,000</b>         | <b>69,948</b>       | <b>74,655</b> | <b>4,707</b> | <b>106.73%</b>        |
| <b><u>Expenditures:</u></b>       |                       |                     |               |              |                       |
| Operating/Treasurer's Fees        | 1,500                 | 1,128               | 1,115         | 13           | 98.85%                |
| Principal/Interest                | 73,500                | 40,618              | 36,288        | 4,330        | 89.34%                |
| <b>Total Expenditures</b>         | <b>75,000</b>         | <b>41,747</b>       | <b>37,403</b> | <b>4,343</b> | <b>89.60%</b>         |
| <b>Net Impact to Fund Balance</b> | <b>0</b>              | <b>28,201</b>       | <b>37,251</b> | <b>9,051</b> |                       |

**Projected Fund Balance December 31**

**54,169**

**82,370**

**Fund Balance as of Report Date**

**91,420**

\* LIDs include Falcon Vista





**Questions?**