



February 2019 Sales and Use Tax

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Chief Financial Officer, Financial Services Department

April 18, 2019

Sales & Use Tax Activity

February 2019



Historical Sales Tax Collections

(Collected by Colorado Department of Revenue)

February 2019

| | 2016 | 2017 | 2018 | 2019 | % Chg '16 to '17 | % Chg '17 to '18 | % Chg '18 to '19 | Cumulative % Chg '18 to '19 |
|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-----------------------------------|
| Jan | 5,920,910 | 6,458,104 | 7,083,743 | 7,444,187 | 9.07% | 9.69% | 5.09% | 5.09% |
| Feb | 6,051,972 | 6,775,695 | 6,835,239 | 7,403,935 | 11.96% | 0.88% | 8.32% | 6.68% |
| Mar | 6,837,541 | 7,716,626 | 7,894,540 | | 12.86% | 2.31% | | |
| Apr | 6,878,794 | 7,467,587 | 7,850,635 | | 8.56% | 5.13% | | |
| May | 7,104,053 | 8,359,966 | 8,415,492 | | 17.68% | 0.66% | | |
| Jun | 7,944,810 | 8,745,847 | 9,352,067 | | 10.08% | 6.93% | | |
| Jul | 7,473,166 | 8,085,471 | 8,865,822 | | 8.19% | 9.65% | | |
| Aug | 8,566,046 | 8,312,125 | 9,347,632 | | (2.96%) | 12.46% | | |
| Sep | 8,082,071 | 8,162,047 | 8,656,217 | | 0.99% | 6.05% | | |
| Oct | 7,801,905 | 7,776,025 | 8,191,778 | | (0.33%) | 5.35% | | |
| Nov | 7,544,251 | 7,707,677 | 8,108,140 | | 2.17% | 5.20% | | |
| Dec | 8,598,076 | 8,695,005 | 9,113,352 | | 1.13% | 4.81% | | |
| Year Total | 88,803,593 | 94,262,175 | 99,714,656 | 14,848,121 | 6.15% | 5.78% | 6.68% | 6.68% |



Historical Use Tax on Automobiles

(Collected by Clerk & Recorder)

March 2019

| | 2016 | 2017 | 2018 | 2019 | % Chg '16 to '17 | % Chg '17 to '18 | % Chg '18 to '19 | Cumulative % Chg '18 to '19 |
|-------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|-----------------------------------|
| Jan | 361,884 | 428,149 | 487,373 | 582,105 | 18.31% | 13.83% | 19.44% | 19.44% |
| Feb | 315,476 | 387,566 | 392,470 | 494,868 | 22.85% | 1.27% | 26.09% | 22.41% |
| Mar | 398,930 | 443,818 | 475,768 | 524,690 | 11.25% | 7.20% | 10.28% | 18.15% |
| Apr | 456,058 | 424,690 | 440,114 | | (6.88%) | 3.63% | | |
| May | 388,704 | 499,154 | 508,644 | | 28.42% | 1.90% | | |
| Jun | 432,407 | 513,919 | 491,621 | | 18.85% | (4.34%) | | |
| Jul | 414,473 | 380,803 | 531,469 | | (8.12%) | 39.57% | | |
| Aug | 419,949 | 480,141 | 489,723 | | 14.33% | 2.00% | | |
| Sep | 472,882 | 559,553 | 619,915 | | 18.33% | 10.79% | | |
| Oct | 563,094 | 494,953 | 697,737 | | (12.10%) | 40.97% | | |
| Nov | 493,955 | 410,233 | 617,842 | | (16.95%) | 50.61% | | |
| Dec | 470,407 | 417,842 | 596,833 | | (11.17%) | 42.84% | | |
| Year Total | 5,188,218 | 5,440,823 | 6,349,509 | 1,601,662 | 4.87% | 16.70% | 18.15% | 18.15% |



Historical Use Tax on Building Materials

(Collected by Pikes Peak Regional Building Department & EPC)

March 2019

| | 2016 | 2017 | 2018 | 2019 | % Chg '16 to '17 | % Chg '17 to '18 | % Chg '18 to '19 | Cumulative % Chg '18 to '19 |
|-------------------|------------------|------------------|------------------|----------------|---------------------|---------------------|---------------------|-----------------------------------|
| Jan | 69,087 | 49,374 | 81,116 | 237,113 | (28.53%) | 64.29% | 192.31% | 192.31% |
| Feb | 52,633 | 90,516 | 138,669 | 140,456 | 71.97% | 53.20% | 1.29% | 71.79% |
| Mar | 40,355 | 82,829 | 60,188 | 227,377 | 105.25% | (27.33%) | 277.78% | 116.07% |
| Apr | 173,395 | 126,137 | 161,443 | | (27.25%) | 27.99% | | |
| May | 226,334 | 84,210 | 376,818 | | (62.79%) | 347.47% | | |
| Jun | 84,858 | 81,141 | 172,001 | | (4.38%) | 111.98% | | |
| Jul | 79,814 | 103,536 | 180,271 | | 29.72% | 74.11% | | |
| Aug | 95,563 | 323,413 | 114,122 | | 238.43% | (64.71%) | | |
| Sep | 244,047 | 71,049 | 136,139 | | (70.89%) | 91.61% | | |
| Oct | 302,013 | 94,928 | 271,308 | | (68.57%) | 185.80% | | |
| Nov | 107,098 | 217,249 | (1,434) | | 102.85% | (100.66%) | | |
| Dec | 71,827 | 115,557 | 94,410 | | 60.88% | (18.30%) | | |
| Year Total | 1,547,025 | 1,439,937 | 1,785,050 | 604,946 | (6.92%) | 23.97% | 116.07% | 116.07% |

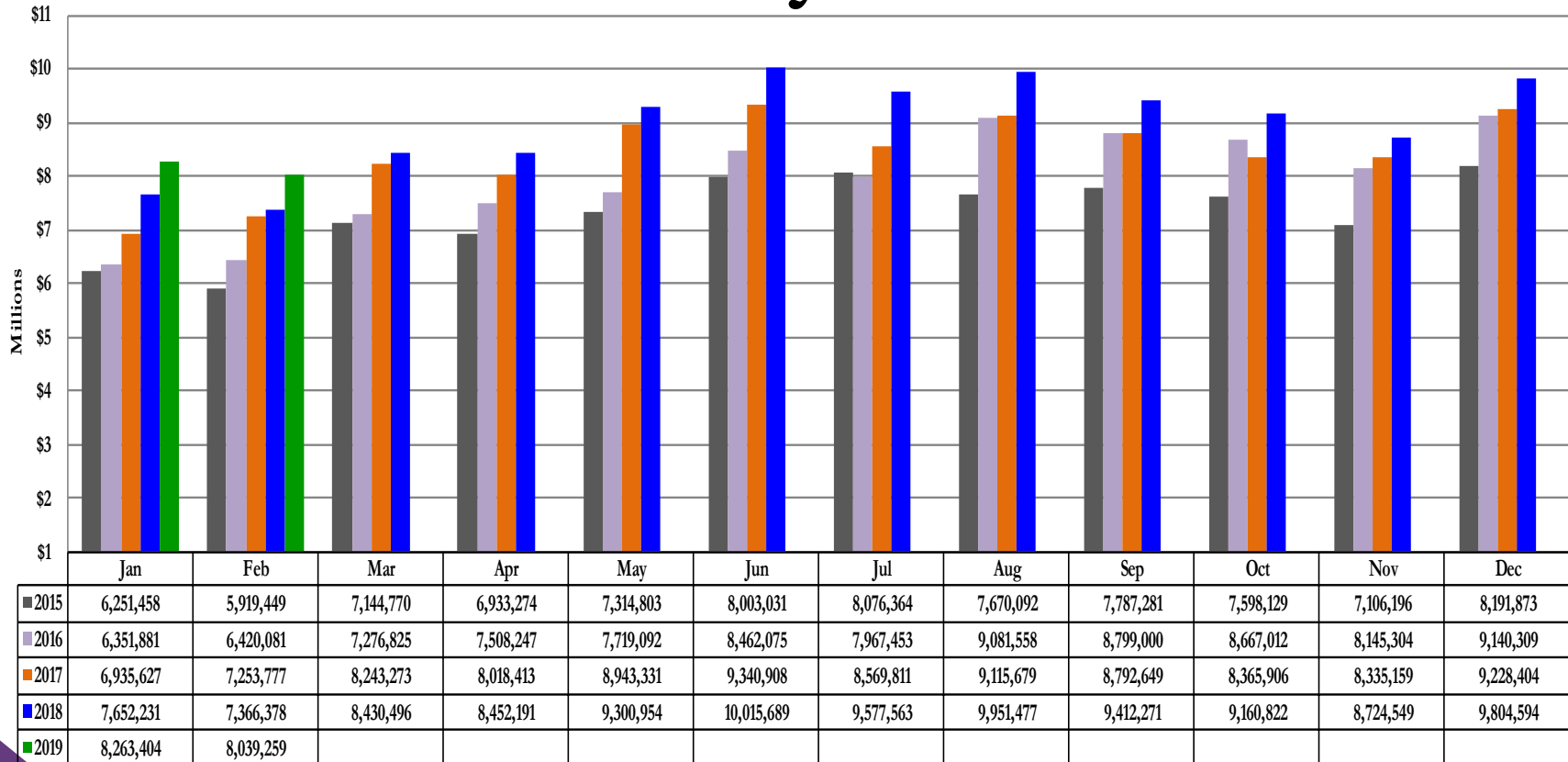


Historical Sales & Use Tax (All Components) February 2019

| | 2016 | 2017 | 2018 | 2019 | % Chg '16 to '17 | % Chg '17 to '18 | % Chg '18 to '19 | Cumulative % Chg '18 to '19 |
|-------------------|-------------------|--------------------|--------------------|-------------------|---------------------|---------------------|---------------------|-----------------------------------|
| Jan | 6,351,881 | 6,935,627 | 7,652,231 | 8,263,404 | 9.19% | 10.33% | 7.99% | 7.99% |
| Feb | 6,420,081 | 7,253,777 | 7,366,378 | 8,039,259 | 12.99% | 1.55% | 9.13% | 8.55% |
| Mar | 7,276,825 | 8,243,273 | 8,430,496 | | 13.28% | 2.27% | | |
| Apr | 7,508,247 | 8,018,413 | 8,452,191 | | 6.79% | 5.41% | | |
| May | 7,719,092 | 8,943,331 | 9,300,954 | | 15.86% | 4.00% | | |
| Jun | 8,462,075 | 9,340,908 | 10,015,689 | | 10.39% | 7.22% | | |
| Jul | 7,967,453 | 8,569,811 | 9,577,563 | | 7.56% | 11.76% | | |
| Aug | 9,081,558 | 9,115,679 | 9,951,477 | | 0.38% | 9.17% | | |
| Sep | 8,799,000 | 8,792,649 | 9,412,271 | | (0.07%) | 7.05% | | |
| Oct | 8,667,012 | 8,365,906 | 9,160,822 | | (3.47%) | 9.50% | | |
| Nov | 8,145,304 | 8,335,159 | 8,724,549 | | 2.33% | 4.67% | | |
| Dec | 9,140,309 | 9,228,404 | 9,804,594 | | 0.96% | 6.24% | | |
| Year Total | 95,538,836 | 101,142,936 | 107,849,215 | 16,302,663 | 5.87% | 6.63% | 8.55% | 8.55% |



Sales & Use Tax – All Components February 2019



Sales & Use Tax (All Components)

Budget to Actual

February 2019

| | Budget | Actual | \$ Variance Budget to Actual | % Variance Budget to Actual | Cumulative % Variance |
|------------|--------------------|-------------------|---|--|----------------------------------|
| Jan | 7,700,272 | 8,263,404 | 563,132 | 7.31% | 7.31% |
| Feb | 7,677,985 | 8,039,259 | 361,274 | 4.71% | 6.01% |
| Mar | 8,814,639 | | | | |
| Apr | 8,770,064 | | | | |
| May | 9,472,115 | | | | |
| Jun | 10,151,879 | | | | |
| Jul | 9,661,557 | | | | |
| Aug | 10,196,453 | | | | |
| Sep | 9,884,431 | | | | |
| Oct | 9,583,552 | | | | |
| Nov | 9,193,524 | | | | |
| Dec | 10,330,177 | | | | |
| | 111,436,649 | 16,302,663 | 924,406 | | 6.01% |



Questions?

