



March 2019 Sales and Use Tax

Sherri Cassidy, CPFO

Chief Financial Officer, Financial Services Department

June 6, 2019

Sales & Use Tax Activity

March 2019



Historical Sales Tax Collections

(Collected by Colorado Department of Revenue)

March 2019

	2016	2017	2018	2019	% Chg '16 to '17	% Chg '17 to '18	% Chg '18 to '19	Cumulative % Chg '18 to '19
Jan	5,920,910	6,458,104	7,083,743	7,444,187	9.07%	9.69%	5.09%	5.09%
Feb	6,051,972	6,775,695	6,835,239	7,403,935	11.96%	0.88%	8.32%	6.68%
Mar	6,837,541	7,716,626	7,894,540	8,590,788	12.86%	2.31%	8.82%	7.45%
Apr	6,878,794	7,467,587	7,850,635		8.56%	5.13%		
May	7,104,053	8,359,966	8,415,492		17.68%	0.66%		
Jun	7,944,810	8,745,847	9,352,067		10.08%	6.93%		
Jul	7,473,166	8,085,471	8,865,822		8.19%	9.65%		
Aug	8,566,046	8,312,125	9,347,632		(2.96%)	12.46%		
Sep	8,082,071	8,162,047	8,656,217		0.99%	6.05%		
Oct	7,801,905	7,776,025	8,191,778		(0.33%)	5.35%		
Nov	7,544,251	7,707,677	8,108,140		2.17%	5.20%		
Dec	8,598,076	8,695,005	9,113,352		1.13%	4.81%		
Year Total	88,803,593	94,262,175	99,714,656	23,438,910	6.15%	5.78%	7.45%	7.45%



Historical Use Tax on Automobiles

(Collected by Clerk & Recorder)

April 2019

	2016	2017	2018	2019	% Chg '16 to '17	% Chg '17 to '18	% Chg '18 to '19	Cumulative % Chg '18 to '19
Jan	361,884	428,149	487,373	582,105	18.31%	13.83%	19.44%	19.44%
Feb	315,476	387,566	392,470	494,868	22.85%	1.27%	26.09%	22.41%
Mar	398,930	443,818	475,768	524,690	11.25%	7.20%	10.28%	18.15%
Apr	456,058	424,690	440,114	527,691	(6.88%)	3.63%	19.90%	18.58%
May	388,704	499,154	508,644		28.42%	1.90%		
Jun	432,407	513,919	491,621		18.85%	(4.34%)		
Jul	414,473	380,803	531,469		(8.12%)	39.57%		
Aug	419,949	480,141	489,723		14.33%	2.00%		
Sep	472,882	559,553	619,915		18.33%	10.79%		
Oct	563,094	494,953	697,737		(12.10%)	40.97%		
Nov	493,955	410,233	617,842		(16.95%)	50.61%		
Dec	470,407	417,842	596,833		(11.17%)	42.84%		
Year Total	5,188,218	5,440,823	6,349,509	2,129,354	4.87%	16.70%	18.58%	18.58%



Historical Use Tax on Building Materials

(Collected by Pikes Peak Regional Building Department & EPC)

April 2019

	2016	2017	2018	2019	% Chg '16 to '17	% Chg '17 to '18	% Chg '18 to '19	Cumulative % Chg '18 to '19
Jan	69,087	49,374	81,116	237,113	(28.53%)	64.29%	192.31%	192.31%
Feb	52,633	90,516	138,669	140,456	71.97%	53.20%	1.29%	71.79%
Mar	40,355	82,829	60,188	227,377	105.25%	(27.33%)	277.78%	116.07%
Apr	173,395	126,137	161,443	209,640	(27.25%)	27.99%	29.85%	84.54%
May	226,334	84,210	376,818		(62.79%)	347.47%		
Jun	84,858	81,141	172,001		(4.38%)	111.98%		
Jul	79,814	103,536	180,271		29.72%	74.11%		
Aug	95,563	323,413	114,122		238.43%	(64.71%)		
Sep	244,047	71,049	136,139		(70.89%)	91.61%		
Oct	302,013	94,928	271,308		(68.57%)	185.80%		
Nov	107,098	217,249	(1,434)		102.85%	(100.66%)		
Dec	71,827	115,557	94,410		60.88%	(18.30%)		
Year Total	1,547,025	1,439,937	1,785,050	814,586	(6.92%)	23.97%	84.54%	84.54%



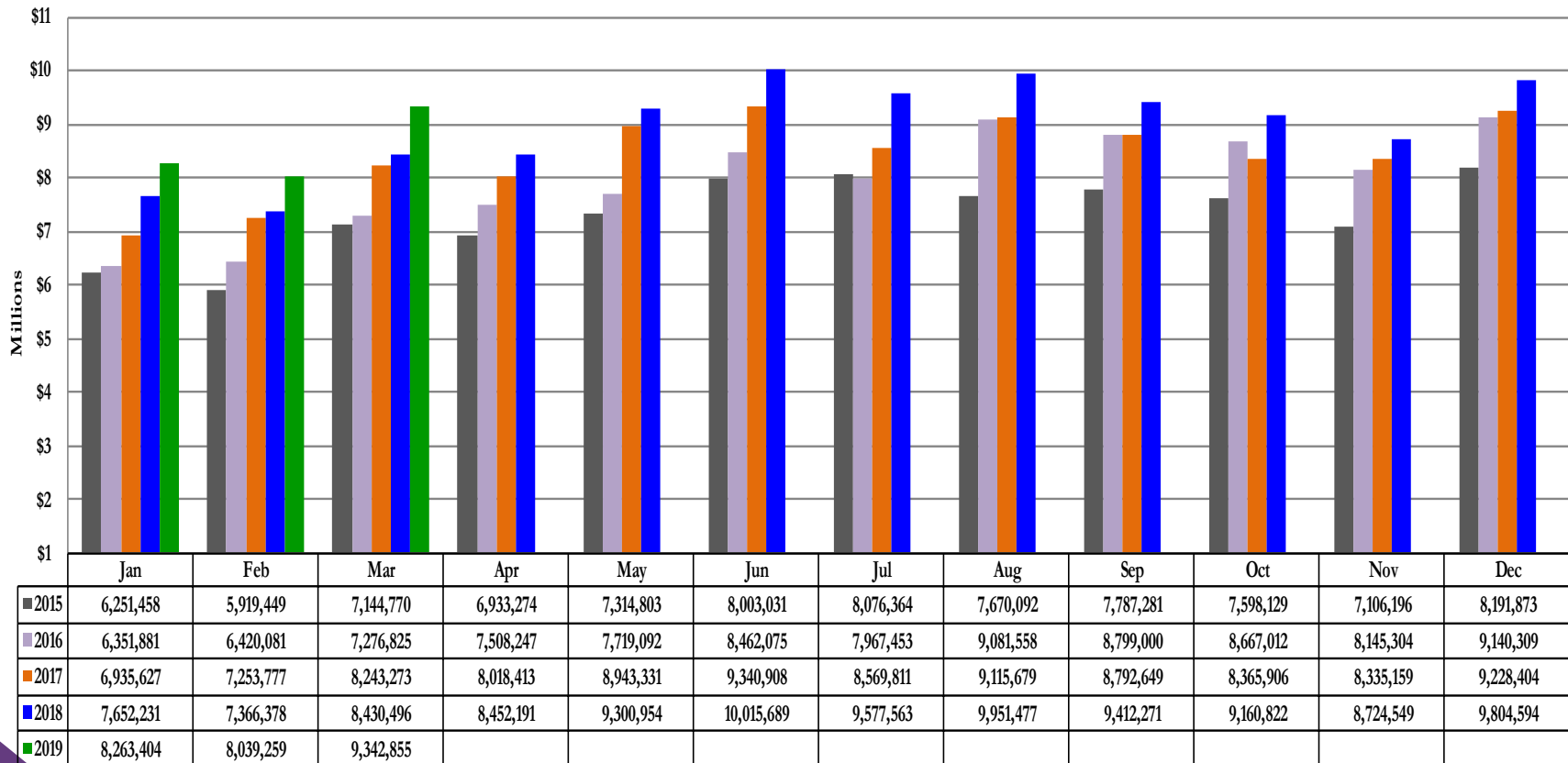
Historical Sales & Use Tax (All Components) March 2019

	2016	2017	2018	2019	% Chg '16 to '17	% Chg '17 to '18	% Chg '18 to '19	Cumulative % Chg '18 to '19
Jan	6,351,881	6,935,627	7,652,231	8,263,404	9.19%	10.33%	7.99%	7.99%
Feb	6,420,081	7,253,777	7,366,378	8,039,259	12.99%	1.55%	9.13%	8.55%
Mar	7,276,825	8,243,273	8,430,496	9,342,855	13.28%	2.27%	10.82%	9.37%
Apr	7,508,247	8,018,413	8,452,191		6.79%	5.41%		
May	7,719,092	8,943,331	9,300,954		15.86%	4.00%		
Jun	8,462,075	9,340,908	10,015,689		10.39%	7.22%		
Jul	7,967,453	8,569,811	9,577,563		7.56%	11.76%		
Aug	9,081,558	9,115,679	9,951,477		0.38%	9.17%		
Sep	8,799,000	8,792,649	9,412,271		(0.07%)	7.05%		
Oct	8,667,012	8,365,906	9,160,822		(3.47%)	9.50%		
Nov	8,145,304	8,335,159	8,724,549		2.33%	4.67%		
Dec	9,140,309	9,228,404	9,804,594		0.96%	6.24%		
Year Total	95,538,836	101,142,936	107,849,215	25,645,518	5.87%	6.63%	9.37%	9.37%



Sales & Use Tax – All Components

March 2019



Sales & Use Tax (All Components)

Budget to Actual

March 2019

	Budget	Actual	\$ Variance Budget to Actual	% Variance Budget to Actual	Cumulative % Variance
Jan	7,700,272	8,263,404	563,132	7.31%	7.31%
Feb	7,677,985	8,039,259	361,274	4.71%	6.01%
Mar	8,814,639	9,342,855	528,216	5.99%	6.00%
Apr	8,770,064				
May	9,472,115				
Jun	10,151,879				
Jul	9,661,557				
Aug	10,196,453				
Sep	9,884,431				
Oct	9,583,552				
Nov	9,193,524				
Dec	10,330,177				
	111,436,649	25,645,518	1,452,621		6.00%



Questions?

